



SECURITY
INVESTMENT
BANK LTD.

Ref.2024-010029
06 January 2025

Mr Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S SECURITY INVESTMENT BANK LIMITED (SIBL)**

With reference to your letter ref. No. PSX/GEN/032 dated January 03, 2025, whereby you have asked us to provide comments for the subject matter. Please find hereunder;

We would like to inform you that we are not aware of any matter and/or development that has resulted increase in the value and trading volume of the shares of **SIBL**.

Yours sincerely
For Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer