PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

January 6, 2025

Ms Zeest Zehra Jatoi
Assistant Manager, Listed Companies Compliance - (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Subject: Progress Report

Respected Madam,

We are responding to your letter, PSX/Gen-016 dated January 1, 2025

In this regard, we want to be clear that management is making efforts to overcome the obstacles and challenges related to operational issues and to manage the Company profitably; however, it has not yet succeeded in achieving this.

Thanking you

Yours sincerely;

For Pervez Ahmed Consultancy Services Limited

Rizwan Atta

Company Secretary