



January 06, 2025

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Karachi

**MEHRAN  
SUGAR  
MILLS  
LIMITED**

Subject: **Financial Results for the year ended September 30, 2024**

Dear Sir,

The Board of Directors of our company in their meeting held on January 06, 2025 at 11:30 a.m. at the registered office of the company has approved audited Financial Statements for the year ended September 30, 2024 and recommend the following:

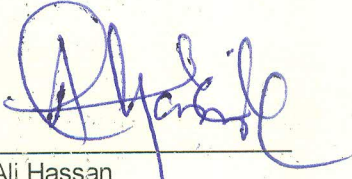
i. CASH DIVIDEND	Nil
ii. BONUS SHARES	Nil
iii. RIGHT SHARES	Nil
iv. Any Other Entitlement/Corporate Action	Nil

The unconsolidated and consolidated audited financial results approved by the Board of Directors of the Company are appended in Annexure A & B respectively.

We will be transmitting the Annual Report for the year ended September 30, 2024 in electronic form through Pakistan Unified Corporate Reporting System-PUCAR before 21 days of Annual General meeting.

The Annual General Meeting (AGM) of the Company will be held on Tuesday, January 28, 2025 at 04:30 p.m. at ICAP Auditorium, Institute of Chartered Accountants of Pakistan Avenue, Karachi.

The share transfer books of the Company will be closed from January 22, 2025 to January 28, 2025 (both days inclusive) for the purpose of holding the AGM.

  
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Ali Hassan  
Company Secretary



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Annexure A

MEHRAN SUGAR MILLS LIMITED  
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 Rupees	2023 Rupees
Turnover - gross	12,845,351,524	12,664,172,003
Sales tax	(1,856,483,268)	(1,680,639,294)
Turnover - net	10,988,868,256	10,983,532,709
Cost of sales	(10,093,839,447)	(8,619,569,874)
<b>Gross profit</b>	<b>895,028,809</b>	<b>2,363,962,835</b>
Distribution costs	(133,265,196)	(84,227,705)
Administrative expenses	(354,564,709)	(309,735,486)
Other expenses	(10,231,839)	(98,009,043)
Other income	833,124,473	292,230,718
	335,062,729	(199,741,516)
<b>Operating profit</b>	<b>1,230,091,538</b>	<b>2,164,221,319</b>
Share of (loss) / profit from associates – net	(652,281,208)	911,791,339
Allowance for ECL on long-term receivables	-	(160,173,441)
Finance costs	(1,253,086,905)	(635,304,325)
<b>(Loss) / profit before income tax and levies</b>	<b>(675,276,574)</b>	<b>2,280,534,892</b>
Final taxes	(39,740,926)	(196,139,621)
Minimum taxes	(134,859,713)	-
<b>(Loss) / profit before income tax</b>	<b>(849,877,213)</b>	<b>2,084,395,271</b>
Taxation	50,850,459	(641,445,807)
<b>Net (loss) / profit for the year</b>	<b>(799,026,754)</b>	<b>1,442,949,464</b>
<b>Basic and diluted (loss) / earning per share</b>	<b>(10.66)</b>	<b>19.26</b>

Ali Hassan  
Company Secretary







Annexure B

MEHRAN SUGAR MILLS LIMITED  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 Rupees	2023 Rupees
Turnover - gross	12,845,351,524	12,664,172,003
Sales tax	(1,856,483,268)	(1,680,639,294)
Turnover - net	10,988,868,256	10,983,532,709
Cost of sales	(10,093,839,447)	(8,619,569,874)
<b>Gross profit</b>	<b>895,028,809</b>	<b>2,363,962,835</b>
Distribution costs	(133,265,196)	(84,227,705)
Administrative expenses	(354,613,309)	(309,775,486)
Other expenses	(10,231,839)	(98,009,043)
Other income	833,124,473	292,230,718
	335,014,129	(199,781,516)
<b>Operating profit</b>	<b>1,230,042,938</b>	<b>2,164,181,319</b>
Share of (loss) / profit from associates – net	(652,281,208)	911,791,339
Allowance for ECL on long-term receivables	-	(160,173,441)
Finance costs	(1,253,086,905)	(635,304,325)
<b>(Loss) / profit before income tax and levies</b>	<b>(675,325,174)</b>	<b>2,280,494,892</b>
Final taxes	(39,740,926)	(196,139,621)
Minimum taxes	(134,859,713)	-
<b>(Loss) / profit before income tax</b>	<b>(849,925,813)</b>	<b>2,084,355,271</b>
Taxation	50,850,459	(641,445,807)
<b>Net (loss) / profit for the year</b>	<b>(799,075,354)</b>	<b>1,442,909,464</b>
<b>Basic and diluted (loss) / earning per share</b>	<b>(10.66)</b>	<b>19.26</b>

  
Ali Hassan  
Company Secretary

