

Telephones: 32417812-16  
: 32401139-43  
FAXES : 32427560-32417907



# Adam Sugar Mills Ltd.

HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN  
NTN: 0709384-5

Ref: ADAMSM-HO/003 /G5  
January 06, 2025

General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI

## RE.: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held on Monday, January 06, 2025 at 11:00 am at the registered office of the company, recommended the following:

- |                         |     |
|-------------------------|-----|
| 1) <u>CASH DIVIDEND</u> | 15% |
| 2) <u>BONUS SHARES</u>  | NIL |
| 3) <u>RIGHT SHARES</u>  | NIL |

The financial results of the Company are as follows:

	2024 Rupees	Restated 2023 Rupees
Sales Revenue - net	8,055,242,392	5,426,394,318
Cost of Sales	(7,130,102,302)	(4,785,332,133)
Gross Profit	925,140,090	641,062,185
Administrative expenses	(198,307,409)	(190,112,212)
Selling and distribution cost	(15,230,695)	(29,284,005)
Operating Profit	711,601,986	421,665,968
Finance cost	(561,243,026)	(278,546,391)
Other income	23,385,919	33,319,738
Other Operating Charges	(33,178,867)	(8,548,663)
Profit before levies and taxation	140,566,012	167,890,652
Levies	(34,028,673)	(35,871,690)
Profit before taxation	106,537,339	132,018,962
Taxation-net	(52,291,645)	(14,502,284)
Profit after taxation	54,245,694	117,516,678
Earning / (loss) per share - basic and diluted	3.14	6.80

The Annual General Meeting of the Company will be held on Tuesday, January 28, 2025 at 11.00 a.m.  
at the Arts Council of Pakistan, M.R.Kiyani Road, Karachi.

The shares Transfer Books of the Company will remain closed from January 18, 2025 to January 27, 2025 (both days inclusive). Transfer received at Company Share Registrar M/s. C & K Management Associates (Pvt) Ltd, 4th Floor, 404 Trade Tower, Abdullah Haroon Road, Karachi at the close of business on January 16, 2025 will be treated in time for attending the meeting.

Very truly yours  
For Adam Sugar Mills Limited

  
(Chief Executive)

