



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,
New Challi, Karachi
Branch Office: 65-Infantry Road, Lahore.
Tel # +92-42-36834016-21 Fax # +92-42-36811253
Email: info@maccagroup.com

Date: January 06, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2024**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on January 06, 2025, at 10:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	2024	2023
	RUPEES	RUPEES
Sales - net	-	385,282,154
Cost of sales	220,528,678	843,256,384
Gross loss	(220,528,678)	(457,974,230)
Administrative and general expenses	14,905,419	33,666,356
Operating loss	(235,434,097)	(491,640,586)
Other income	208,200,655	448,048,713
Loss before interest and tax	(27,233,442)	(43,591,873)
Finance cost	195,265,274	149,876,373
Loss before tax	(222,498,716)	(193,468,246)
Taxation	30,965,342	(90,145,519)
Loss for the year	(191,533,374)	(283,613,765)
Loss per share - basic and diluted	(2.42)	(3.58)

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Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245



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The Annual General Meeting of the Company will be held on January 27, 2025 at 09:00 am at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on January 20, 2025.

The Share Transfer Books of the Company will be closed from January 21, 2025, to January 27, 2025 (both days inclusive). Transfers received at the close of business on January 20, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

SALEEM ABBAS
(Company Secretary)