



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0001

Your reference:

Date: 6th January 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Successful Settlement with Midland Oil Company (Iraq) for Block-8, Iraq

This is further to our letter No. CS/PSX-0168 dated 7th October 2024 regarding successful settlement with Midland Oil Company (MDOC) in respect of the Exploration, Development, and Production Service Contract (EDPSC) for Block-8, Iraq.

We are now pleased to notify that PPL Asia E&P B.V. (PPLA), a wholly-owned subsidiary of the Company, has received the amount of USD 6.0 million on 3rd January 2025 in relation with the closeout of the above referred EDPSC. This receipt marks the successful conclusion of the closeout and settlement.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

M. Naufil Gazdar
For Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.