



**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi, Pakistan**

08 January 2025  
Ref: WTL-MI-080125

Subject: **Material Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1(a) of the Pakistan Stock Exchange Limited Regulations, we wish to provide you an update on our progress and new developments on technology transformation within WorldCall Telecom Limited (WTL).

GlobalTech Corporation (GTC), the ultimate holding company of WTL announced establishment of a Center of Excellence (CoE) dedicated for Artificial Intelligence (AI) and Big Data services in WTL premises in Pakistan. The CoE is focused on product activation for AI & Big Data services across the region along with back-office support for GTC technology offering. Worldcall Chairman, Mr. Mehdi Al Abduwani inaugurated the newly constructed facilities marking a significant milestone in WTL technology transformation.

The CoE was at the core of GTC commitment towards WTL growth and technology leadership. Pakistan won tech destination 2024 award at GITEX Global and establishing a significant presence would ramp up WTL positing to market its products and service across the world. WTL plans to launch its own products in AI and Big Data space from this platform besides providing product development services to clients.

In this respect, development works have been completed for CADNZ (An AI-Enabled digital lending platform – www.cadnz.com) for launch in USA and Middle East market. WTL would also be providing back-office services to GTC product sales teams across the globe.

We remain committed to keeping our shareholders and stakeholders informed with timely updates on the progress of this agreement and other significant advancements.

Thank you for your continued trust and support.

Yours Truly,  
For and on behalf of **WorldCall Telecom Limited**

  
**Muhammad Sarfraz Javed**  
Company Secretary

**Copy to:**

**Executive Director/HOD - Offsite – II**  
Securities & Exchange Commission of Pakistan  
N.I.C Building, 63-Jinnah Avenue, Blue Area,  
**Islamabad.**

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