



## FARAN SUGAR MILLS LTD.

Date: January 9, 2025

Ref: CR-2213/01-25

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Right Shares Subscription Status – Faran Sugar Mills Limited**

Dear Sir,

This is with reference to the Pakistan Stock Exchange's (the "Exchange") procedure for issue of Right Shares. In this regard, the Bankers to the Issue and Central Depository Company of Pakistan Limited have reported receipt of subscription amount of PKR 323,893,185/- representing the entitlement of 9,254,091 right shares at an exercise price of PKR 35/- per share (63.80% of the total right issue) as of the last date of subscription i.e. January 3, 2025, against an issue of PKR 507,641,190/- the details of subscription received are as follows:

Description	Amount (PKR)	Percentage (%)
Total Issue Size	507,641,190	100%
Subscription Received	323,893,185	63.80%
Unsubscribed Portion	183,748,005	36.20%

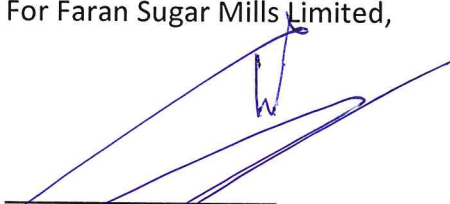
Please note that the unsubscribed portion of Right Shares shall be offered and allotted by the Board of Directors of the Company in accordance with Section 83 (1) (a) (iv) of the Companies Act, 2017. The decision of the Board regarding allotment of unsubscribed portion along with Auditors Certificate confirming the receipt of Right Issue shall be communicated to the Exchange in due course.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,

For Faran Sugar Mills Limited,

  
Muhammad Ayub  
Company Secretary



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrāh-e-Faisal, Karachi-75400.

