



Pakistan Petroleum Limited

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Our reference: CS/PSX-0005

Your reference:

Date: 10th January 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Commencement of Gas Production from Takri-1 Exploration Well, Kotri North Block – Sindh Province, a Partner Operated Joint Venture

Further to our letter no. CS/PSX-0230 dated 24th December 2024, we are pleased to disclose that the Kotri North Joint Venture, comprising of United Energy Pakistan Limited (UEPL) as an operator with 50% working interest, along with Pakistan Petroleum Limited and Asia Resources Oil Limited (AROL) having working interests of 40% and 10% respectively, has commenced Gas production from its discovery of exploratory well Takri-1, located in District Jamshoro, Sindh Province.

Takri-1 well is producing approximately 5.3 million standard cubic feet per day (MMSCFD) of gas with the Flowing Wellhead Pressure (FWHP) of approximately 950 psig, at 32/64 inch choke size. Takri-1 gas is being processed at UEPL's Aliabad Production Facility for onward supply to Sui Southern Gas Company Limited (SSGCL). This commissioning has added gas supplies to the national gas distribution network and will enable the energy sector to reduce the gap between the supply and demand during the current energy crisis.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.