

January 10, 2025

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Certified True Copy of Resolutions Passed in Extra Ordinary General Meeting of Treet Battery Limited held on January 10, 2025**

Dear Sir,

In compliance with the provisions of Regulation 5.6.9(b) of the Pakistan Stock Exchange Limited Regulations, we are enclosing herewith certified true copies of resolutions adopted in Extra Ordinary General Meeting of Treet Battery Limited held on January 10, 2025 at 10:30 A.M. at Ali Auditorium, Ferozpur Road, Shahrah-e-Roomi, Lahore.

On behalf of **Treet Battery Limited**



Taimoor Vakil Malik  
Company Secretary



**CERTIFIED COPY OF RESOLUTIONS PASSED AND ADOPTED IN EXTRA ORDINARY GENERAL MEETING OF TREET BATTERY LIMITED (“COMPANY”) HELD ON JANUARY 10, 2025**

**Ordinary Business:**

1. **“RESOLVED THAT**, the minutes of Annual General Meeting of the Company held on October 28, 2024 having been read, be and are hereby confirmed and approved by the Members.”

**Special Business:**

2. **To consider and if thought fit, alter the authorized capital of the Company by passing the following special resolution under Section 85 of the Companies Act, 2017 with or without modification(s), addition(s) and/or deletion(s):**

**“RESOLVED THAT**, the authorised capital of the Company be and is hereby increased from Rs. 10,010,000,000 (Rupees Ten Billion and Ten Million) divided into 1,001,000,000 (One Billion and One Million) ordinary shares of Rs. 10/- (Rupees Ten) each to Rs. 11,000,000,000 (Rupees Eleven Billion) divided into 1,100,000,000 (One Billion and One Hundred Million) ordinary shares of Rs. 10/- (Rupees Ten) each.

**RESOLVED FURTHER THAT**, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolution, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolution and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

**RESOLVED FURTHER THAT**, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).”

3. **To consider and if thought fit, alter the Memorandum of Association of the Company by passing the following special resolution under Section 32 read with Section 85 of the Companies Act, 2017 with or without modification(s), addition(s) and/or deletion(s):**

**“RESOLVED THAT**, the existing Clause 5 of the Memorandum of Association of the Company be and is hereby amended to read as follows:

“The Authorized Capital of the Company is Rs. 11,000,000,000 (Rupees Eleven Billion) divided into 1,100,000,000 (One Billion and One Hundred Million) ordinary shares of Rs. 10/- (Rupees



Ten) each, with power for the Company, to increase or reduce the capital and to consolidate or subdivide the shares and issue shares of different kinds or classes therein of higher or lower denomination(s) and to vary, modify or abrogate any such rights or conditions in such manner as may for the time being be provided by the Company in such manner as may be authorized by the regulations of the Company and subject to applicable laws.”

**RESOLVED FURTHER THAT**, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications, documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

**RESOLVED FURTHER THAT**, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).”

4. **To consider and if thought fit, approve the conversion of loan extended by Treet Corporation Limited to the Company into equity through further issue of shares of the Company by way of other than right offer, under Section 83(1)(b) of the Companies Act, 2017 subject to approval of the Securities and Exchange Commission of Pakistan, by passing the following special resolutions with or without modification(s), addition(s) and/or deletion(s):**

“**RESOLVED THAT**, subject to (i) increase in authorized capital of the Company; (ii) approval of the Securities and Exchange Commission of Pakistan under Section 83(1)(b) of the Companies Act, 2017 (“Act”) and compliance with all applicable legal requirements; and (iii) TCL exercising such right to convert the loan along with accrued interest thereon extended to the Company pursuant to loan agreement dated November 28, 2022 executed between TCL and the Company into equity of the Company, the Company be and is hereby authorized to convert the loan along with interest accrued thereon extended by TCL to the Company amounting to PKR 2,003,166,300 (“Loan”) (Pakistani Rupees Two Billion and Three Million One Hundred and Sixty-Six Thousand Three Hundred) consisting of a principal loan amount of PKR 1,276,390,372 (Pakistani Rupees One Billion and Two Hundred and Seventy-Six Million Three Hundred and Ninety Thousand Three Hundred and Seventy-Two) and accrued interest thereon amounting to PKR 726,775,928 (Pakistani Rupees Seven Hundred and Twenty-Six Million and Seven Hundred and Seventy-Five Thousand and Nine Hundred and Twenty-Eight) into ordinary shares of the Company through issuance and allotment of 200,316,630 (Two Hundred Million and Three Hundred and Sixteen Thousand and Six Hundred and Thirty) ordinary shares (“Issued Shares”) of the Company at the rate of PKR 10/- (Pakistani Rupees Ten) per share, i.e. at par value, to TCL through further issue of shares of the Company to TCL by way of other than right offer.



**RESOLVED FURTHER THAT**, the Issued Shares shall from the date of their allotment to TCL, rank *pari passu* in all respects with the existing fully paid-up ordinary shares of the Company and the recipient of the Issue Shares shall, subject to applicable laws, enjoy similar rights and entitlements in respect of the Issued Shares as in respect of ordinary shares of the Company held by TCL prior to the date of allotment of Issued Shares.

**RESOLVED FURTHER THAT**, the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby severally authorized to take any and all necessary steps and actions for implementing the aforementioned resolutions, including, without limitation, to seek any and all consents and approvals, to execute and (where required) file all necessary applications (including the application under Section 83(1)(b) of the Act), documents, statutory returns, declarations and undertakings and to appear and make representations before any regulatory or other authority, as may be necessary or conducive for and in connection with the aforementioned resolutions and to sign, issue and dispatch all such documents and notices and to do all acts, deeds and things, as may be necessary for carrying out the aforesaid purposes and giving full effect to the aforementioned resolutions.

**RESOLVED FURTHER THAT**, the aforementioned resolution(s) shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the shareholders of the Company, the Securities and Exchange Commission of Pakistan and / or any other regulatory authority exercising competent jurisdiction, which suggestion, direction and advice shall be deemed to be part of the aforementioned resolution(s) without the need for the shareholders of the Company to pass afresh the aforementioned resolutions(s).”

5. To transact any other business with the permission of the acting Chairman.

There was no other business for discussion on the agenda, the meeting was declared closed with a vote of thanks to the acting Chairman.

Certified True Copy

Tav 14/17

Company Secretary

.....Treet Battery Limited.....

