



January 10, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

**APPROVAL FOR ALLOTMENT OF SHARES OF ENGRO HOLDINGS LIMITED
BY THE BOARD OF DIRECTORS OF THE COMPANY**

This is to inform you that pursuant to the Scheme of Arrangement between Engro Holdings Limited ("**the Company**"), Engro Corporation Limited ("**Engro Corp**"), and DH Partners Limited ("**the Scheme**") sanctioned by the Islamabad High Court on July 18, 2024, the Board of Directors of the Company through a circular resolution passed today, has approved the allotment and issuance of an aggregate of 722,944,878 ordinary shares having face value of PKR 10/- each to all the eligible shareholders of Engro Corp (**other than the Company**) whose name appears in the register of members dated January 7, 2025 (**the "Allotted Shares"**), in the manner as detailed in the Scheme.

Additionally, we hereby inform that no fractional shares will be allotted under the Scheme and all fractional entitlements resulting from the application of the swap ratio (i.e. fractions amounting to less than one ordinary share of EHL) shall be consolidated into whole shares of EHL, which shall be allotted in the name of the Company Secretary or any other person nominated by the Company Secretary in this regard, who shall hold such shares in trust, and shall disposed in the manner as detailed in the Scheme.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,

A handwritten signature in blue ink, appearing to read "Imran Chagani".

Imran Chagani
Company Secretary