

**Haji Mohammad Ismail Mills Limited**  
**409 Commerce Centre, Hasrat Moliani Road, Karachi- 74200**  
**Tel:32638521-3 E.mail:info@hmiml.com, website:www.hmiml.com**

Karachi: January 06,.2025

Ms.Zeest Zehra Jatoi  
Assistant Manager  
Listed Companies Compliance Dept.-RAD  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Bldg.,  
Stock Exchange Road,  
Karachi.

Sub: Progress Report

Respected Madam

Please refer to your letter No. PSX /Gen-016 dated 1<sup>st</sup> January, 2025

We have to state that:

1. Company has no fixed assets to start Commercial production or business operation.
2. Company's winding up petition was filed by the SECP in the High Court of Sindh during the year 2017.
3. Pakistan Stock Exchange suspended Trading of company's shares during Nov.2017
4. We are defending the case in the High Court of Sindh. The matter is still subjudice before the High Court of Sindh
5. Management is also looking for merger or restructuring of the company with prosperous investors. Due to political and economic instability in the country no encouraging response is being received from any corner.

Detailed explanation on the company's affair has been given in the Directors' Report to the Members attached with the financial statements for the year ended 30<sup>th</sup> June, 2024

Yours truly  
for Haji Mohammad Ismail Mills Ltd

  
Company Secretary