



**Sui Southern Gas  
Company Limited**

SSGC/CS/2025-005

13 January, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: ANNUAL GENERAL MEETING (AGM) FOR THE FY 2023-24 AND  
LAYING OF FINANCIAL STATEMENTS THEREIN UNDER SECTIONS 132 & 223  
READ WITH SECTION 147 OF THE COMPANIES ACT, 2017**

This is in continuation of our letter No. SSGC/CS/2024-147 dated 15 November 2024 on the subject. In this regard, the Company, vide its letter No. CFO/SECP/113/2024 dated 14 November 2024, shared a catch-up plan with SECP for the upcoming Annual General Meetings and .

In response to our request, please find attached SECP's letter No. SMD/PRDD/Comp/(14)/2021/169 dated 27 December 2024 (Annexure A), the contents of which are self-explanatory.

Subsequently, the Company has submitted an additional request to SECP via its letter No. SSGC/CS/2025-004 dated 13 January 2025. A copy of the same is attached as Annexure B

Thanking you.

Yours Sincerely,

**Fawad Ahmed Khan**  
Company Secretary

Encl: aa

cc: **Executive Director / HOD**  
Offsite -II Department, & Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue, Area,  
Islamabad





## Annexure - A

**Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department**

No. SMD/PRDD/Comp/(14)/2021/169

December 27, 2024

Fawad Ahmed Khan,  
Company Secretary,  
**Sui Southern Gas Company Limited,**  
SSGC House, Sir Shah Suleman Road,  
Gulshan-e-Iqbal,  
**Karachi.**

Subject: **APPLICATION FOR EXTENSION IN THE PERIOD FOR HOLDING OF THE ANNUAL GENERAL MEETING ("AGM") AND LAYING THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2024 UNDER SECTION 132 AND SECTION 223 OF THE COMPANIES ACT, 2017 (THE "ACT")**

Dear Sir,

This is in reference to the letter from Sui Southern Gas Company Limited (the 'Company') dated November 14, 2024, on the subject wherein, the Company has requested for an extension under section 132 read with section 223 of the Act for convening its AGM and laying therein the annual audited financial statements for the year ended June 30, 2024.

2. In this connection, I am directed to inform that no legal provision exists that empowers the Commission to grant further extension in the period for holding of AGM and laying therein audited annual financial statements, therefore, the request of the Company cannot be acceded to and is hereby disposed of.

3. Further, the aforementioned letter from the Company mentions that a two-year catch-up plan was agreed upon with specific timelines to address the issues. It is clarified that although the plan was presented and deliberated in the meeting held on August 29, 2024; however, no agreement or approval of the plan was given by the Commission. The Company may not construe the deliberation on the plan in the meeting as approval or agreement to the plan.

4. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance with any requirements of the Act.

Regards,

**Oneeb Ahmed**  
Assistant Director





13 January 2025  
SSGC/CS/2025-004

**Mr. Oneeb Ahmed**  
Assistant Director  
Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department  
9th Floor, NIC Building, Jinnah Avenue. Blue Area,  
Islamabad

**SUBJECT: APPLICATION FOR EXTENSION IN THE PERIOD FOR HOLDING OF  
THE ANNUAL GENERAL MEETING ("AGM") AND LAYING THE FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024 UNDER SECTION 132 AND  
SECTION 223 OF THE COMPANIES ACT, 2017 (THE "ACT")**

Dear Sir,

We acknowledge receipt of your letter No. SMD/PRDD/Comp/(14)/2021/I61 dated 27 December 2024, regarding the Company's request for an extension to hold the Annual General Meeting (AGM) for FY 2023-24.

As discussed in the meeting with SECP officials held on 29 August 2024, the Company presented a two-year catch-up plan to address delays in financial reporting and the convening of AGMs. We are pleased to inform you that significant progress has been made in accordance with the proposed plan:

- **AGM for FY 2022-23:** Successfully convened on 29 November 2024, during which the audited financial statements for the year ended 30 June 2023, were duly approved and circulated to shareholders via multiple channels, including PUCARS, the Company website, and hard copies (upon request).
- **Appointment of Auditors:** External Auditors for FY 2023-24 were appointed during the AGM held on 29 November 2024, and they have commenced the pre-OGRA audit of the financial statements.
- **Interim Financial Statements – 30 September 2023:** Approved by the Board on 05 December 2024, and subsequently made available on PUCARS and the Company's website.
- **Interim Financial Statements – 31 December 2023:** The Board is scheduled to approve these financial statements by the first week of February 2025. Upon approval, the statements will be promptly disseminated to shareholders through PUCARS, the Company's website, and other appropriate channels. This reflects the Company's ongoing commitment to transparency, timely financial reporting, and adherence to regulatory requirements.



## **Sui Southern Gas Company Limited**

SSGC House, Sir Shah Suleman Road, Gulshan-e-Iqbal, Karachi

For FY 2023-24, the financial reporting process is inherently tied to OGRA's issuance of the Final Revenue Requirement (FRR). The Company has finalized its Petition for FRR, which is already submitted to OGRA on 06 January 2025. Upon OGRA's determination, the post-OGRA audit will be promptly completed, and the financial statements for 2023-24 will be finalized for shareholder approval in the subsequent AGM.

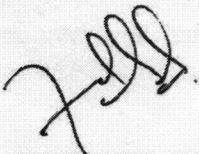
Given the above circumstances, which are beyond the Company's control, we respectfully request SECP's approval for an extension to hold the AGM for FY 2023-24 until **28 April 2025**, contingent upon OGRA's timeline for the FRR determination.

We further request SECP to consider issuing directives under Section 510 of the Companies Act, 2017, to allow a two-month window for holding the AGM after the issuance of OGRA's FRR determination. This directive would not only provide a practical solution for the Company but also align with the operational realities of entities regulated by OGRA.

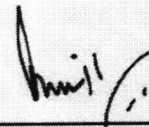
We appreciate SECP's understanding of the unique challenges faced by the Company and remain committed to ensuring compliance with all applicable laws. We request your kind consideration of our request in light of the exceptional circumstances outlined above.

Thank you for your continued support.

Yours sincerely,



**Fawad Ahmed Khan**  
Company Secretary



**Wajeeh Uddin Shaikh**  
Chief Financial Officer