



REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

14 January 2025

PACE/CS/01/2025/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## RESULTS OF BOARD MEETING OTHER THAN FINANCIALS

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company) in their meeting held on 14 January 2025 at 11:30 a.m. at Lahore have considered and recommended the following, subject to necessary shareholders approvals:

- 1) the scheme of Employee Stock Option for employees of the Company, subject to approval of the shareholders under section 83A of the Companies Act, 2017 read with Chapter VI of the Companies (Further Issue of Capital) Regulations 2020. The entitlement pool remains within the capped 10% of the enhanced paid capital of the company in a year; and 25% of the enhanced paid-up capital of the company at any point in time;
- 2) necessary changes in the Articles of Association of the Company to enable the Company to proceed for the scheme of Employee Stock Option;
- 3) to convene the Extraordinary General Meeting of the Company on Monday, 10 February 2025 at 11:00 a.m. at Lahore, to approve necessary changes in Articles of Association of the Company.
- 4) The Board has authorized Chief Executive Officer of the Company to discuss, negotiate and finalize the terms and conditions for settlement of liabilities outstanding towards Term Finance Certificate holders (TFC), including an option to issue ordinary shares of the Company against TFC,s subject to necessary corporate and regulatory approvals.

The Share Transfer Books of the Company will remain closed from 02 February 2025 to 10 February 2025 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 1<sup>st</sup> February 2025 will be treated in time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,  
For Pace (Pakistan) Limited

  
Sajjad Ahmad  
Company Secretary

C.C. To: - The Executive Director  
Securities Market Division  
SECP Islamabad