



KOHINOOR ENERGY LIMITED

January 16, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road.
Karachi.

SUB: BOARD MEETING - OTHER THAN FINANCIAL RESULTS

Dear Sir,

We are hereby informing you that the Board of Directors of **Kohinoor Energy Limited** (the "Company") in their meeting held on January 16, 2025, (Thursday) at 11:00 am. at Plant Site Near Tablighi Ijtima, Raiwind Bypass, Lahore (Via MS Teams) has approved the entering into by the Company of an Amendment Agreement with the CPPA-G and the GOP which provides for amendments to the Power Purchase Agreement ("PPA") and Implementation Agreement ("IA") and for a revised tariff as proposed by the Task Force constituted by the Prime Minister of Pakistan to convert the existing tariff to a 'Hybrid Take and Pay' model.

Some salient terms and conditions are as under:

- The Amendment Agreement shall be effective from November 01, 2024; Subject to the approval of cabinet.
- Indexation mechanism of Variable O&M has been Changed;
- The frozen part of the escalable component, will be paid in a hybrid take and pay mode;
- The indexable part of the escalable component has been reduced by 30%. It shall be indexed at the rate of 2.47% semi annually or NCPI whichever is lower;
- Settlement of outstanding principal amounts owed to Company within 90 days and waiver of late payment interest as on Oct 31, 2024;
- In settlement of the disputed Liquidated Damages claimed by the Power Purchaser, the PPA term shall be extended for 161 days with no capacity payment.
- Existing dispute resolution clause in PPA and IA will be substituted with Islamabad seated Arbitration under applicable local arbitration law.

Mr. Muhammad Zeid Yousuf Saigol Chief Executive Officer, be and is hereby authorize to sign the amended Power Purchase Agreement ("PPA") and Implementation Agreement ("IA") as and when required.

A disclosure form is attached herewith. You may please inform the members of your Exchange, accordingly.

Thanking You,

Your truly,

For **KOHINOOR ENERGY LIMITED**


Khawaja Saifee Sultan
Company Secretary



CC: The Director Enforcement Department, Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad

SAY NO TO CORRUPTION

Liaison Office: PEL Factory 14-KM Ferozpur Road, Postcode: 54760 Lahore, Pakistan Tel: +92-42-359-20117- 8

Head Office & Plant: Near Tablighi Ijtima, Raiwind Bypass, Postcode: 55140 Lahore, Pakistan Tel: +92-42-353-92317- 8 Fax: +92-42-353-93415- 7

Registered Office: 301, 3rd Floor, Green Trust Tower, Blue Area, Islamabad, Pakistan Tel: +92-51-281-3021-2 Fax: +92-51-281-3023 E-mail: info@kel.com.pk Web: www.kel.com.pk



KOHINOOR ENERGY LIMITED

DISCLOSURE FROM (Securities Act, 2015)

January 16, 2025

Name of the Company	Kohinoor Energy Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Kohinoor Energy Limited
Registered address of the Company	301, 3RD FLOOR, GREEN TRUST TOWER, BLUE AREA, ISLAMABAD. ISLAMABAD CAPITAL TERRITORY (I.C.T.), Islamabad Urban, Islamabad, Islamabad Capital Territory, Pakistan
Contact Information	Khawaja Safee Sultan Company Secretary Tel: +924235920133
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>We are hereby informing you that the Board of Directors of Kohinoor Energy Limited (the "Company") in their meeting held on January 16, 2025, (Thursday) at 11:00 am. at Plant Site Near Tablighi Ijtima, Raiwind Bypass, Lahore (Via MS Teams) has approved the entering into by the Company of an Amendment Agreement with the CPPA-G and the GOP which provides for amendments to the Power Purchase Agreement ("PPA") and Implementation Agreement ("IA") and for a revised tariff as proposed by the Task Force constituted by the Prime Minister of Pakistan to convert the existing tariff to a 'Hybrid Take and Pay' model.</p> <p>Some salient terms and conditions are as under:</p> <ul style="list-style-type: none">- The Amendment Agreement shall be effective from November 01, 2024; Subject to the approval of cabinet.- Indexation mechanism of Variable O&M has been Changed;- The frozen part of the escalable component, will be paid in a hybrid take and pay mode;- The indexable part of the escalable component has been reduced by 30%. It shall be indexed at the rate of 2.47% semi annually or NCPI whichever is lower;- Settlement of outstanding principal amounts owed to Company within 90 days and waiver of late payment interest as on Oct 31, 2024;- In settlement of the disputed Liquidated Damages claimed by the Power Purchaser, the PPA term shall be extended for 161 days with no capacity payment.- Existing dispute resolution clause in PPA and IA will be substituted with Islamabad seated Arbitration under applicable local arbitration law. <p>Mr. Muhammad Zeid Yousuf Saigol Chief Executive Officer, be and is hereby authorize to sign the amended Power Purchase Agreement ("PPA") and Implementation Agreement ("IA") as and when required.</p>

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