



پائیدار سیمنٹ

GHARIBWAL CEMENT LIMITED

January 17, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Company's response under PSX Regulation 5.6.2 to information circulating on WhatsApp

Dear Sir,

The Company wishes to inform the Exchange about a rumor circulating on WhatsApp groups suggesting that Gharibwal Cement Limited is in preliminary discussions to divest a percentage stake to another cement manufacturing company at a premium valuation.

Pursuant to Regulation 5.6.2 of the PSX Rule Book, the Company strongly denies this rumor. We confirm that neither the Company nor its directors, who hold the majority shareholding, are involved in any discussions or negotiations regarding the divestment of their stake at any level.

The Company, along with its sponsors, major shareholders, and directors, categorically disassociates itself from this baseless and unfounded information.

We kindly request you to disseminate this clarification to the TRE Certificate-holders of the Exchange.

Yours Sincerely,
For Gharibwal Cement Limited


FARUKH NAVEED ACA
Company Secretary

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