

HONDA

Honda Atlas Cars (Pakistan) Ltd.,

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Date: January 22, 2025
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the period ended December 31, 2024

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Wednesday, January 22, 2025 at 11:00 a.m at Atlas Group, Federation House, Clifton, Karachi has recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES **NIL**

The financial results of the Company are as follows:

	Three-months period ended		Nine-months period ended	
	31-Dec-24	31-Dec-23	31-Dec-24	31-Dec-23
	(Rupees in thousand)		(Rupees in thousand)	
Sales	17,845,429	12,426,171	50,412,697	30,153,091
Cost of sales	(16,202,475)	(11,400,180)	(46,537,233)	(27,748,684)
Gross profit	1,642,954	1,025,991	3,875,464	2,404,407
Distribution and marketing costs	(146,963)	(182,641)	(587,529)	(534,786)
Administrative expenses	(457,334)	(398,380)	(1,287,406)	(1,052,902)
Other income	189,942	288,192	618,556	2,087,452
Other expenses	(17,396)	(62,509)	(117,722)	(296,999)
Finance cost	(214,923)	(443,266)	(695,322)	(607,112)
	(646,674)	(798,604)	(2,069,423)	(404,347)
Profit before levy and taxation	996,280	227,387	1,806,041	2,000,060
Levy	109,007	-	(10,137)	-
Profit before taxation	1,105,287	227,387	1,795,904	2,000,060
Taxation	(538,884)	(84,136)	(769,137)	(1,036,516)
Profit for the period	566,403	143,251	1,026,767	963,544
Earnings per share				
- basic & diluted (Rupees)	3.97	1.00	7.19	6.75

The quarterly report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary