

January 22, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited including but not limited to Rule 5.6.1(a) of the Rule Book, we hereby convey the following:

Ghandhara Automobiles Limited (GAL) has entered into two agreements namely Distribution Agreement and KD Supply Agreement respectively with Chery Automobile Co., Limited pursuant to which GAL had been appointed as the exclusive distributor and authorized representative of Chery Automobiles Co., Limited in Pakistan. It is brought into your knowledge that both of the aforesaid agreements are set to expire today. However, please note that both GAL and Chery Automobile Co., Limited continue to remain in negotiations to finalize a smooth transition.

As per the understanding between both parties, GAL will continue to sell Chery Brand vehicles and provide aftersales services to its customers in the transition period.

You may please inform the TREC holders accordingly.

Yours Faithfully,
for Ghandhara Automobiles Limited



Iffikhar Ahmed Khan
Company Secretary