

NATIONAL INVESTMENT TRUST LIMITED

Corporate Affairs Department

Form-3

No. NIT/CAD/BOD-370/2024-25/075 January 24, 2025

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-370/2024-25/070 dated January 20, 2025 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Half year ended December 31, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,

Abdul Rashid Company Secretary

Copy to:

- 1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
- 2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area





NATIONAL INVESTMENT (UNIT) TRUST CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended		Quarter ended December, 31		
		Decemb 2024	er 31, 2023	2024	2023	
	Note	2024		s in '000		
INCOME	Hote		Rupee	, m 000		
Dividend income		2,335,059	1,915,104	1,126,300	1,092,420	
Net realized gain on sale of investments		81,528	29,022	67,681	20,066	
Net unrealised appreciation on re-measurement of investments		0.,000		100		
classified as 'financial assets at fair value through profit or loss'	5.7	3,145,011	2,361,058	2,163,879	2,018,504	
Income from government securities	5.,	14,685	travita di la 100	14,685		
Profit on bank deposits		108,061	121,939	53,760	65,185	
		4	121,757	4		
Other Income		5,684,348	4,427,123	3,426,309	3,196,175	
Total income		3,004,340	4,427,123	3,420,309	3,170,173	
DANDAGE						
EXPENSES CONTRACTOR OF THE PROPERTY OF THE PRO	7.1	532,107	329,729	294,207	180,531	
Remuneration of National Investment Trust Limited -Management Company	7.1	79.816	42,865	44,131	23,469	
Sindh sales tax on remuneration of Management Company			174,835	86,589	86,945	
Selling and marketing expenses	7.4	173,179		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6,224	
Remuneration of Central Depository Company of Pakistan Limited- Trustee	0.1	14,404	12,000	7,577	809	
Sindh Sales Tax on Remuneration of Trustee	8.1	2,161	1,560	1,137		
Annual fee - Securities and Exchange Commission of Pakistan		33,666	22,352	18,614	12,238	
Allocation of expenses related to registrar services, accounting, operations			(2.615	26.250	21.152	
and valuation services	7.3	72,717	62,645	36,359	31,153	
Central Depository charges		533	2,860	125	2,822	
Securities transaction costs		8		8	-	
Settlement and bank charges		438	555	336	316	
Financial charges		102,416	102,821	32,307	28,002	
Auditor's remuneration		1,075	896	598	642	
Legal and professional charges		369	-	369	-	
Printing charges		324	466	-	44	
Other expenses		673	23,468	162	161	
Total expenses		1,013,886	777,052	522,519	373,356	
Net income for the period before taxation		4,670,462	3,650,071	2,903,790	2,822,819	
Taxation	13		- 2		2	
Net income for the period after taxation		4,670,462	3,650,071	2,903,790	2,822,819	
Allocation of net income for the period					h	
Net income for the period		4,670,462	3,650,071			
Income already paid on units redeemed		(141,047)	(20,802)			
		4,529,415	3,629,269			
Accounting income available for distribution:						
-Relating to capital gains		3,129,098	349,652			
-Excluding capital gains		1,400,317	3,279,617			
		4,529,415	3,629,269			

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

NATIONAL INVESTMENT (UNIT) TRUST STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

FOR THE HALF YEAR ENDED DECEMBER 31, 2024					
		Half yea	r ended	Quarter	ended
		2024	2023	2024	2023
	Note	Rupees	in '000	Rupees	in '000
Net income for the period		4,670,462	3,650,071	2,903,790	2,822,819
Other comprehensive income for the period					
Items that will not be reclassified to condensed interim income					SPOR
Net realized gain on sale of investments classified as 'fair val through other comprehensive income' (FVOCI) Net unrealised appreciation on re-measurement of	ue	3,935,793	1,521,262	2,457,056	890,589
investments classified as 'fair value through other comprehensive income' (FVOCI)	5.8	29,384,619	14,430,673	29,197,006	13,281,376
Changes in fair value through other comprehensive income (FVOCI)		33,320,412	15,951,935	31,654,062	14,171,965

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year		Quarter	
	Note	2024	2023	2024 in '000	2023
INCOME			Kupees	III 000	
Dividend income		98,163	89,835	38,535	65,033
Gain on sale of investments-net		2,118	148. CF 558 188	1,932	
Net unrealised appreciation on re-measurement of investments				***	
classified as 'financial assets at fair value through profit or loss'	5.3	177,808	19,612	203,247	19,192
Mark-up/return on bank deposits		14,775	24,285	8,381	16,206
Total income	25(5)(1) = -	292,864	133,732	252,095	100,431
EXPENSES	The second	S / Let result are gries o			miss thereta
Remuneration of National Investment Trust Limited -Management Company	7.1	32,279	24,140	16,614	13,057
Sindh sales tax on remuneration of Management Company	7.2	4,842	3,138	2,492	1,697
Selling and marketing expenses	7.4	8,848	10,018	4,424	4,982
Remuneration of Central Depository Company of Pakistan Limited-Trustee	8.1	2,118	1,710	1,083	905
Sindh Sales Tax on Remuneration of Trustee	8.2	318	222	163	117
Annual fee - Securities and Exchange Commission of Pakistan		1,532	1,145	789	619
Allocation of expenses related to registrar services,					
accounting, operation and valuation services	7.3	2,749	2,002	1,374	996
Central depository charges		25	20	14	13
Securities transaction costs	et temetra-A	409	133	325	120
Settlement and bank charges	einel?)	347	280	331	146
Auditors' remuneration		507	423	268	301
Legal and professional charges		102		72	
Shariah advisory fee		101	81	50	7 100
Charity expenses		3,091	2,490	1,167	2,108
Annual listing fee	100041	- 24	28	will guise	asta -
Printing and related costs	1	24	23		
Total expenses		57,292	45,853	29,166	25,068
Net operating income and net income before taxation		235,572	87,879	222,929	75,363
Taxation	12	2	-	-	-
Net income for the period		235,572	87,879	222,929	75,363
Allocation of net income for the period					h
Net income for the period		235,572	87,879		
Income already paid on units redeemed		(40,025)	(5,956)		
		195,547	81,923		
Accounting income available for distribution:					
-Relating to capital gains		149,355	-		
-Excluding capital gains		46,192	81,923		
		195,547	81,923		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

NIT ISLAMIC EQUITY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year	Half year ended		Quarter ended	
	Note	2024	2023	2024	2023	
			Rupees	in '000		
Net income for the period		235,572	87,879	222,929	75,363	
Other comprehensive income / (loss)						
Items that will not be reclassified to income statement						
Net realized gain / (loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI) Net unrealised appreciation on re-measurement of investments		188,162	(43,945)	189,085	3,425	
classified as 'fair value through other comprehensive income'(FVOCI)	5.4	726,426	911,996	754,609	668,459	
		914,588	868,051	943,694	671,884	

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements.

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Managing Director	Director	Director	Chief Financial Officer

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year Decemb			er ended iber 31,	
Not	e 2024	2023	2024	2023	
		(Rupees	in '000)		
INCOME	702 006	105.041	5.40.000	121 000	
Income from government securities	782,806	195,841	549,988	121,900	
Profit on bank deposits	64,814	46,448	41,039	18,516	
Net unrealised appreciation/(diminution) on re-measurement of investments	121 217	(1.000)	20.500	(2 (50)	
classified as financial assets 'at fair value through profit or loss'	131,217	(4,889)	20,588	(2,650)	
Net realized gain on sale of investments	4,334	703	894	717	
Total income	983,171	238,103	612,509	138,483	
EXPENSES					
Remuneration of National Investment Trust Limited					
- Management Company 7.1	48,121	10,453	34,356	5,943	
Sindh Sales Tax on remuneration of the Management Company 7.2	7.218	1,359	5,153	773	
Remuneration of Central Depository Company of Pakistan Limited - Trustee 8.1	2,909	598	2,150	341	
Sindh Sales Tax on remuneration of the Trustee 8.2	436	78	322	45	
Annual fee to the Securities and Exchange Commission of Pakistan 9	3,964	815	2,930	464	
Allocation of expenses related to registrar services, accounting, operation	3,704	615	2,750	104	
and valuation services 7.3	2,538	2.108	1,269	1.048	
Auditors' remuneration	767	639	419	466	
Securities transaction costs	534	44	287	38	
Rating fee	586	287	293	287	
111111111111111111111111111111111111111	360	31	293	207	
	134	82	97	55	
Settlement and bank charges	17	62	21	33	
Printing charges	25	22	-		
Legal and professional charges	67.249	16,516	47.276	9,460	
Total expenses	67,249	10,510	47,270	9,400	
Net income for the period before taxation	915,922	221,587	565,233	129,023	
Taxation 13				*	
Net income for the period after taxation	915,922	221,587	565,233	129,023	
Allocation of net income for the period after taxation					
Net income for the period after taxation	915,922	221,587			
Income already paid on units redeemed	(130,571)	(15,361)			
And the second contract of the second contrac	785,351	206,226			
Accounting income available for distribution					
-Relating to capital gains	116,227	-			
-Excluding capital gains	669,124	206,226			
Character Same	785,351	206,226			

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

NIT - GOVERNMENT BOND FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year	ended	Quarter	ended
	2024	2023	2024.	2023
	(Rupees i	in '000)	(Rupees i	in '000)
Net income for the period	915,922	221,587	565,233	129,023
Other comprehensive income			-	118 118
Total comprehensive income for the period	915,922	221,587	565,233	129,023

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

NIT - INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	_	Half year ended December 31,		Quarter ended December 31,		
	100	2024	2023	2024	2023	
INCOME	Note		Rupees	in '000		
Income from government securities		161,803	112,847	75,872	64,168	
Income from Term Finance Certificates & Sukuks		62,814	105,940	27,796	48,952	
Income from Marginal Trading System	1	-	28	-		
Profit on bank balances		18,751	69,790	6,832	32,114	
(Loss) / gain on sale of investments-net		(1)	(9)	-	74	
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss'	5.6	1,039	(534)	(7,209)	(2,839)	
Total income EXPENSES	_	244,406	288,062	103,291	142,469	
Remuneration of National Investment Trust Limited - Management Company	8.1	15,743	15,509	7,443	7,793	
Sindh sales tax on Management Company's remuneration	8.2	2,361	2,016	1,116	1,013	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	B To Let	990	953	492	481	
Sindh Sales Tax on Remuneration of Trustee	MESS	148	124	73	63	
Annual fee - Securities and Exchange Commission of Pakistan	- 1	989	952	491	480	
Custodian charges of Central Depository Company of Pakistan Limited Allocation of expenses related to registrar services accounting, operations		5	3	3	2	
and valuation services	8.3	1,795	2,846	897	1,415	
Mts Charges		-	1	-		
Settlement and bank charges		68	59	51	90	
Securities transaction costs		159	173	118	305	
Auditors' remuneration		757	631	413		
Legal and professional charges		25	22	-	34	
Annual listing fee		-	31	.		
Printing charges		18	14	-		
Mutual Fund rating fee		586	242	293	242	
Total expenses	_	23,644	23,576	11,390	11,918	
Net income for the period before taxation	-	220,762	264,486	91,901	130,551	
Taxation	14	-			-	
Net income for the period after taxation	-	220,762	264,486	91,901	130,551	
Allocation of net income for the period						
Net income for the period		220,762	264,486			
Income already paid on units redeemed	1 1000	(23,316)	(13,150)			
constant and the second of the		197,446	251,336			
Accounting income available for distribution:	-					
-Relating to capital gains	Γ	928	141			
-Excluding capital gains		196,518	251,336			
		197,446	251,336			
	=					

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

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Managing Director

Director

Director

NIT - INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

Half year ended I	Half year ended December 31		Quarter ended December 31,		
2024	2023	2024	2023		
	Rupees	in '000			
220,762	264,486	91,901	130,551		
		While- on Notice of			
220,762	264,486	91,901	130,551		
	2024	220,762 264,486	2024 2023 2024		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer

NIT - MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Half year ended December 31,		Quarter ended December 31,		
2023	2024	2023		
	s in '000)			
	ecison sit			
1,834,757	1,924,152	1,119,863		
377,258	9,858	144,933		
308,296	20,704	123,381		
406,269	29,359	166,712		
(3,659)	1,638	(45		
(13,188)	(31,199)	(11,718		
2,909,733	1,954,512	1,543,126		
2,909,733	1,934,312	1,343,120		
67,331	70,257	35,712		
8,753	10,538	4,643		
7,406	6,869	3,982		
963	1,030	511		
10,092	9,360	5,353		
10,072	7,500	3,333		
4,002	3,725	2,127		
569	483	328		
145	138	86		
22				
436	418	432		
31				
33		33		
245	200	245		
100,028	103,018	53,452		
2,809,705	1,851,494	1,489,674		
2,809,705	1,851,494	1,489,674		
2,809,705				
(533,312) 2,276,393				
-				
2,276,393				
2,276.393				
_	2,276,393			

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

No. of the last of

Director

NIT - MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half yea		Quarter ended December 31,				
	2024	2023	2024	2023			
		Rupee	s in '000				
Net income for the period	4,186,067	2,809,705	1,851,494	1,489,674			
Other comprehensive income for the period	•	-	Semino agail				
Total comprehensive income for the period	4,186,067	2,809,705	1,851,494	1,489,674			

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director

Director

Director

Chief Financial Officer

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NIT - ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	-	Half year Decembe		Quarter Decemb	
	_	2024	2023	2024	2023
INCOME	Note		Rupees	in '000	
Income from Ijarah Sukuk		27,297	18,868	14,036	10,234
Income from sukuks		46,145	32,447	19,287	12,519
Profit on bank deposits		72,577	41,014	27,587	21,184
Income from Bai Muajjal - Letter of Placements		17,390	2,225	(6)()4	U ZORIGH
Income from Musharakah		24,854	2,301	28,093	4,526
Loss on sale of investments - net		(656)		(547)	miliano lake i
Net unrealised appreciation on re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'	6.6	4,526	(430)	3,015	(134)
Total Income		192,133	96,425	91,471	48,329
EXPENSES					
Remuneration of National Investment Trust Limited					
- Management Company	7.1	11,205	4.572	5.809	2.318
Sindh Sales Tax on remuneration to Management Company	7.2	1,681	594	872	301
Remuneration of Central Depository Company of Pakistan		,			
Limited - Trustee	8.1	857	346	452	174
Sindh Sales tax on Trustee remuneration	8.2	129	45	68	23
Annual fee - Securities and Exchange Commission of Pakistan	9	856	346	452	174
Allocation of expenses related to registrar services,		Phiside		10130	Lynighakii
accounting, operation and valuation services	7.3	971	2,491	485	1,257
Securities transaction costs		51	6	42	6
Auditors' remuneration		254	199	127	140
Legal & professional charges		51	22	26	
Settlement and bank charges		205	227	112	124
Listing fee		-	31	- 1	- 1
Shariah advisory fee		60	80	51	6
Printing charges		20	14	6	- 0
Mutual fund rating fee		242	154	121	154
	_				
Total expenses		16,582	9,127	8,623	4,677
Net operating income and net income before taxation		175,551	87,298	82,848	43,652
Taxation	12	-	(=,)	-	
Net income for the period	-	175,551	87,298	82,848	43,652
Allocation of net income for the period after taxation					
Net income for the period		175,551	87,298		
Income already paid on units redeemed	-	(53,310) 122,241	(15,401) 71,897		
Accounting income available for distribution:	=		/1,09/		
-Relating to capital gains		2,695	-		
-Excluding capital gains	L	119,546	71,897		
	=	122,241	71,897		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

ector Chief Financial Officer

NIT - ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half Year end	ded Dec 31	Quarter e	nded Dec 31
	2024	2023	2024	2023
Note		Rupee	s in '000	
	175,551	87,298	82,848	43,652
6.5	2,449	5,387	1,150	5,285
	178,000	92,685	83,998	48,937
		Note 2024 175,551 6.5 2,449	Note ————————————————————————————————————	Note 2024 2023 2024 Rupees in '000 175,551 87,298 82,848 6.5 2,449 5,387 1,150

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	-	Half year	r ended	Quarter ended	
	Note	2024	2023	2024	2023
THEOME	-		Rupees i	n '000	
INCOME Dividend income		3,592	3,011	1,766	1,675
(Loss) / Gain on sale of investments-net		43	624	44	589
Net unrealised appreciation on re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'	5.2	26,163	14,225	25,269	10,944
Mark-up/return on bank deposits		179	269	108	148
		29,977	18,129	27,187	13,356
EXPENSES	and the same	Mary Track Both		and the same	
Remuneration of National Investment Trust Limited-Management Company	7.1	152	93	84	50
Sindh sales tax on remuneration of Management Company	7.2	22	12	13	6
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	38	23	21	12
Sindh Sales Tax on Remuneration of Trustee	8.2	7	3	3	2
Annual fee - Securities and Exchange Commission of Pakistan		36	22	20	12
Central Depository Charges		4	3	1	2
Securities transaction costs		7	8	7	8
Settlement and bank charges	15000	7	23	7	2
Auditors' remuneration	3390)	262	229	131	147
Amortization of preliminary expenses and floatation costs		8	8	4	4
Legal & Professional Charges		49	43	-	
Annual Listing Fee	L	58	8		-
		650	475	291	245
Net income from operating activities	-	29,327	17,653	26,896	13,111
Element of income / (loss) and capital gains / (losses) included					
in prices of units issued less those in units redeemed		1,018	(51)	1,018	(13)
Net income for the period before taxation	-	30,345	17,602	27,914	13,098
Taxation		-		-	-
Net income for the period	_	30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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Managing Director	Director	Director	Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half year	rended	Quarter	ended
	Note	2024	2023	2024	2023
			Rupees i	n '000	
Net income for the period		30,345	17,602	27,914	13,098
Other comprehensive income					
Items that will not be reclassified to income statement					
Total comprehensive income for the period		30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

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Managing Director	Director	Director	Chief Financial Officer

NIT ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half yea Decem		Quarter Decem		
	Note	2024	2023	2024	2023	
	_		Rupee	s in '000		
INCOME						
Dividend income		15,560	10,650	7,491	6,783	
Gain on sale of investments-net		13,062	16,071	12,182	4,311	
Income on Debt Securities		6,768	11,409	3,073	4,687	
Income from Government Securities		2,857	730	1,454	365	
Net unrealized/ (diminution) on remeasurement of investments	S					
classified as 'financial assets at fair value through profit or loss'	5.5	163,801	83,802	161,211	67,261	
Mark-up/return on bank deposits	110	18,594	24,804	8,115	14,137	
		220,642	147,466	193,526	97,544	
EXPENSES	-				عصماء	
Remuneration of National Investment Trust Limited -	7.1	5,513	4,082	2,928	2,149	
Management Company						
Sindh sales tax on remuneration of Management Company	7.2	827	531	439	280	
l'rustee Fee- Central Depository Company of Pakistan Limited		735	544	390	286	
Sindh Sales Tax on Remuneration of Trustee	8.1	110	71	58	37	
Annual fee - Securities and Exchange Commission of Pakistan	out to	349	258	185	136	
Allocation of expenses related to registrar services,		20				
accounting, operation and valuation services	7.3	461	656	231	326	
Central Depository Charges		6	7	4	5	
Securities transaction costs	1	177	70	140	45	
Settlement and bank charges		237	210	135	110	
Auditors' remuneration		485	415	246	294	
Amortization of preliminary expenses and floatation costs		101	101	51	51	
Legal & Professional charges		102	- 1	72		
Annual Listing fee	- 1	-	31	- 1		
Printing and related costs		10	9	_		
Timing and related cools	L	9,113	6,985	4,879	3,719	
	_	244 522		100 (15		
Net income from operating activities		211,529	140,481	188,647	93,825	
Taxation	8.1	•	-	•	-	
Net income for the period after taxation	=	211,529	140,481	188,647	93,825	
Allocation of net income for the period						
Net income for the period		211,529	140,481			
Income already paid on units redeemed		(1,255)	(1,810)			
, ,	_	210,274	138,671			
Accounting income available for distribution:						
-Relating to capital gains	Г	175,814	98,586			
-Excluding capital gains		34,460	40,085			

The annexed notes 1 to 18 form an integral part of this condensed interim financial statement.

4

Managing Director	Director	Director	Chief Financial Officer

NIT ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31		
	2024			2023	
Andrew of the services	Rupees in '000				
Net income for the period	211,529	140,481	188,647	93,825	
Other comprehensive income for the period					
Other comprehensive income for the period				-	
Total comprehensive income for the period	211,529	140,481	188,647	93,825	

The annexed notes 1 to 18 form an integral part of this condensed interim financial statement.

25

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Managing Director	Director	Director	Chief Financial Officer

NIT - ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

5762 9762		Half Year Decemb (Unaud	per 31	Quarter I Decemb (Unaud	per 31
and the same section of th	Note	2024	2023	2024	2023
INCOME	110,00		Rupees		
Income from Sukuks		141,999	132,957	65,010	53,599
Income from letter of placements		372,656	47,869	189,701	46,060
Profit on bank deposits		237,671	561,485	82,017	284,173
(Loss) on sale of investments -net		(2,500)	(140)	(1,146)	(50
Net unrealised (diminution) on re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'		847		847	50
Total income		750,673	742,171	336,429	383,832
EXPENSES					
Remuneration of National Investment Trust Limited					
Management Company	7.1	29,853	26,660	13,455	13,608
Sindh Sales Tax on remuneration to Management Company	7.2	4,478	3,466	2,018	1,769
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,526	1,955	1,285	998
Sindh Sales Tax on remuneration of Trustee		379	254	193	130
Annual fee - Securities and Exchange Commission of Pakistan		3,442	2,664	1,751	1,360
Amortisation of preliminary expenses and floatation costs		65	65	33	33
Central depository charges		3	101	- 2	99
Securities transaction costs		547	10	471	10
Auditors' remuneration		287	206	162	133
Legal & Professional charges		25	22	-	22
Settlement and bank charges		48	197	38	112
Shariah advisory fee		368	313	184	176
Printing charges		26	20	-	20
Mutual Fund Rating Fee		225	103	132	103
Total expenses		42,272	36,036	19,724	18,573
Net income for the period before taxation		708,401	706,135	316,705	365,259
Net income for the period before taxation		708,401	706,135	316,705	365,259
The state of the s					
Taxation	13	•	*		-
Net income for the period		708,401	706,135	316,705	365,259
Allocation of net income for the period after taxation					
Net income for the period		708,401	706,135		
Income already paid on units redeemed		(139,123) 569,278	(210,782) 495,353		
Accounting income available for distribution:		307,270	473,333		
-Relating to capital gains -Excluding capital gains		569,278	495,353		
		569,278	405 353		
		307,2/8	495,353		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

64

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Managing Director	Director	Director	Chief Financial

NIT - ISLAMIC MONEY MARKET FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

Tenst read a company of the company	Half Year Ended Quarter E December 31 Decemb (Unaudited) (Unaudited)		iber 31	
1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	2024	2023	2024	2023
12 to Impet		Rupee	s in '000	
Net income for the period after taxation	708,401	706,135	316,705	365,259
Other comprehensive income for the period		BUONE		
Total comprehensive income for the period	708,401	706,135	316,705	365,259

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited (Management Company)

Managing Director Director Director Chief Financial Officer

NIT - SOCIAL IMPACT FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

Income from term finance certificates		-	Half year		Quarter	
INCOME		_				
Income from Government securities 34,785 7,329 18,031 7.3		Note -	2024			2023
Income from Government securities 34,785 7,329 18,031 7,3 Income from term finance certificates 17,049 13,263 7,802 8,6 Frofit on savings accounts with banks 115,622 116,080 59,665 54,3 Gain on sale on investments 1,134 16,080 59,665 54,3 Net unrealised (diminution) / appreciation on 're-measurement of investments classified as financial assets at 'fair value through profit or loss' 5.5 (2,252) (252) (2,918) 1 Total income 166,338 136,420 82,580 70,5 EXPENSES Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,366 3,8 Sindh Sales Tax on remuneration of the Management Company 8.2 1,729 965 953 4 Remuneration of Central Depository Company of Pakistan Limited - Trustee 9,1 710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9,2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan 10,1 709 446 393 2 Central Depository charges 10,1 709 446 393 2 Central Depository charges 116 5 113 3 Central Depository charges 116 5 113 3 Securities transaction costs 21 -	INCOME	Note-	lestron t	Rupees	111 000	
Income from term finance certificates			34 785	7 329	18.031	7,329
Profit on savings accounts with banks 115,622 116,080 59,665 54,3 Gain on sale on investments 1,134 - Net unrealized (diminution) / appreciation on 're-measurement of investments classified as financial assets at 'fair value through profit or loss' 5.5 (2,252) (252) (2,918) 1 Total income 186,338 136,420 82,580 70,5 EXPENSES Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,356 3.8 Sindh Sales Tax on remuneration of the Management 8.2 1,729 965 953 4 Remuneration of Central Depository Company of Pakistan 1,729 965 953 4 Remuneration of Central Depository Company of Pakistan 1,729 1,710 1,729			The second secon		and the state of t	8,634
Sain on sale on investments 1,134						54,363
Net unrealised (diminution) / appreciation on 're-measurement of investments classified as financial assets at 'fair value through profit or loss' 5.5 (2,252) (252) (2,918) 1 Total Income 166,338 136,420 82,580 70,5 EXPENSES Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,356 3.8 Sindh Sales Tax on remuneration of the Management Company 8.2 1,729 965 953 44 Remuneration of Central Depository Company of Pakistan Limited - Trustee 9.1 710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan Central Depository charges 3 3 2 Central Depositor				110,000	00,000	0 1,000
EXPENSES	Net unrealised (diminution) / appreciation on 're-measuremer of investments classified as financial assets at ' fair		to a fine to			The self-
Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,356 3.8		5.5				181
Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,356 3,8	Total income		166,338	136,420	82,580	70,507
Remuneration of National Investment Trust Limited - Management Company 8.1 11,530 7,425 6,356 3,8	FXPENSES					
Management Company 8.1 11,530 7,425 6,356 3,8 Sindh Sales Tax on remuneration of the Management Company 8.2 1,729 965 953 4 Company 8.2 1,729 965 953 4 Remuneration of Central Depository Company of Pakistan 1710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 2 3 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 3 2 Auditors' remuneration 344 287 173 2 Legal and professional charges 25 22 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 150,878 126,653 74,053 65,3 Net income for the pe						
Sindh Sales Tax on remuneration of the Management Company 8.2 1,729 965 953 4 Company Remuneration of Central Depository Company of Pakistan Limited - Trustee 9.1 710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 Bank charges 116 5 113 - Securities transaction costs 21 - 4 - Auditors' remuneration 344 287 173 2 Legal and professional charges 9 3 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 15,460 9,767 8,527		8.1 □	11.530	7,425	6,356	3,838
Remuneration of Central Depository Company of Pakistan Limited - Trustee 9.1 710 447 394 2 2 394 588 59 598						
Remuneration of Central Depository Company of Pakistan 1 710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 2 33 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 3 2 Amortisation of preliminary expenses and floatation costs 21 - 4 - - 4 - - 4 - - - 4 - - - - 4 -		8.2	1,729	965	953	499
Limited - Trustee 9.1 710 447 394 2 Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 2 Fee to the Securities and Exchange Commission of Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 2 3 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 3 2 Bank charges 116 5 113 - - 4 - Securities transaction costs 21 - 4 - - 4 - Auditors' remuneration 344 287 173 2 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td></td> <td></td> <td></td> <td>- HOTOEN</td> <td>gaigues at</td> <td></td>				- HOTOEN	gaigues at	
Sindh Sales Tax on remuneration of the Trustee 9.2 106 58 59 Fee to the Securities and Exchange Commission of Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 2 3 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 2 Bank charges 116 5 113 - 4 - Securities transaction costs 21 - 4 - - 4 - Auditors' remuneration 344 287 173 2 - </td <td></td> <td>91</td> <td>710</td> <td>447</td> <td>394</td> <td>232</td>		91	710	447	394	232
Pee to the Securities and Exchange Commission of Pakistan						30
Pakistan 10.1 709 446 393 2 Central Depository charges 3 3 2 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 Bank charges 116 5 113 - Securities transaction costs 21 - 4 - Auditors' remuneration 344 287 173 2 Legal and professional charges 25 22 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 (31,535) (12,702)						
Central Depository charges 3 3 2 Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 Bank charges 116 5 113 - Securities transaction costs 21 - 4 - Auditors' remuneration 344 287 173 2 Legal and professional charges 25 22 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 74,053 65,3 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951		10.1	709	446	393	231
Amortisation of preliminary expenses and floatation costs 7.1 65 65 33 113 5 5 5 113 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 5 113 5 5 113 5 5 5 113 5 5 113 5 5 113 5 5 113 5 5 113 5 1 5 1		10.1				2
Bank charges 116 5 113 - - 4 - - - 4 -		71			- 11	33
Securities transaction costs 21 - 4 - - 4 - - - 4 -	는 것으로 보는 것이 있습니다. 경기 그는 경기로 보는 경기로 보고 있어요? 그 전에 가르게 하나 가게 하나 가게 보고 있다는 보고 있다면 하는데 보고 있다면 하는데 없어 되었다. 그는 것은 그렇게 되었다.					
Auditors' remuneration 344 287 173 2 Legal and professional charges 25 22 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 12				- 11		
Legal and professional charges 25 22 - - Printing charges 9 3 - - Rating fee 93 41 47 - Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Taxation 13 - - - - Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951			70.000	287	173	205
Printing charges 9 3 -					.	
Rating fee 93 41 47 Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Taxation 13 - - - - Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951					-	
Total operating expenses 15,460 9,767 8,527 5,1 Net income for the period before taxation 150,878 126,653 74,053 65,3 Taxation 13 - - - - Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951					47	41
Net income for the period before taxation 150,878 126,653 74,053 65,3 Taxation 13 - - - - Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation Net income for the period after taxation 150,878 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951	그리다 사는 대통령에 하고 있다. 그는 그 그는 그가는 그 모든 그리고 하는 것이 되었다. 그는 그리고 그리고 그리고 있다.	L	Annual Control of the			5,111
Taxation 13 - - - - Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation 150,878 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951						
Net income for the period after taxation 150,878 126,653 74,053 65,3 Allocation of net income for the period after taxation Net income for the period after taxation 150,878 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951	Net income for the period before taxation		150,878	126,653	74,053	65,396
Allocation of net income for the period after taxation Net income for the period after taxation Income already paid on units redeemed (31,535) (12,702) 119,343 113,951	Taxation	13	-	-	-	-
Net income for the period after taxation 150,878 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951	Net income for the period after taxation	-	150,878	126,653	74,053	65,396
Net income for the period after taxation 150,878 126,653 Income already paid on units redeemed (31,535) (12,702) 119,343 113,951	Allocation of net income for the period after taxation					
Income already paid on units redeemed (31,535) (12,702) 119,343 113,951			150.878	126.653		
119,343 113,951						
	mosmo amoua, para on ama maranta	-				
	Accounting income available for distribution:					
- Relating to capital gains			-	-		
- Excluding capital gains 119,343 113,951	- Excluding capital gains	L				
119,343 113,951			119,343	113,951		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



Managing Director	Director	Director

NIT - SOCIAL IMPACT FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
		Rupees	in '000	
Net income for the period after taxation	150,878	126,653	74,053	65,396
Other comprehensive income for the period				awapati •
Total comprehensive income for the period	150,878	126,653	74,053	65,396

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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Managing Director	Director	Director