

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-370/2024-25/070 dated January 20, 2025 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the Half year ended December 31, 2024.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area Islamabad.

NATIONAL INVESTMENT (UNIT) TRUST
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December, 31	
		2024	2023	2024	2023
Note		-----Rupees in '000-----			
INCOME					
	Dividend income	2,335,059	1,915,104	1,126,300	1,092,420
	Net realized gain on sale of investments	81,528	29,022	67,681	20,066
	Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	3,145,011	2,361,058	2,163,879
	Income from government securities		14,685	-	14,685
	Profit on bank deposits		108,061	121,939	53,760
	Other Income		4	-	4
	Total income		5,684,348	4,427,123	3,426,309
EXPENSES					
	Remuneration of National Investment Trust Limited -Management Company	7.1	532,107	329,729	294,207
	Sindh sales tax on remuneration of Management Company	7.2	79,816	42,865	44,131
	Selling and marketing expenses	7.4	173,179	174,835	86,589
	Remuneration of Central Depository Company of Pakistan Limited- Trustee		14,404	12,000	7,577
	Sindh Sales Tax on Remuneration of Trustee	8.1	2,161	1,560	1,137
	Annual fee - Securities and Exchange Commission of Pakistan		33,666	22,352	18,614
	Allocation of expenses related to registrar services, accounting, operations and valuation services	7.3	72,717	62,645	36,359
	Central Depository charges		533	2,860	125
	Securities transaction costs		8	-	8
	Settlement and bank charges		438	555	336
	Financial charges		102,416	102,821	32,307
	Auditor's remuneration		1,075	896	598
	Legal and professional charges		369	-	369
	Printing charges		324	466	-
	Other expenses		673	23,468	162
	Total expenses		1,013,886	777,052	522,519
	Net income for the period before taxation		4,670,462	3,650,071	2,903,790
	Taxation	13	-	-	-
	Net income for the period after taxation		4,670,462	3,650,071	2,903,790
Allocation of net income for the period					
	Net income for the period		4,670,462	3,650,071	
	Income already paid on units redeemed		(141,047)	(20,802)	
			4,529,415	3,629,269	
Accounting income available for distribution:					
	-Relating to capital gains		3,129,098	349,652	
	-Excluding capital gains		1,400,317	3,279,617	
			4,529,415	3,629,269	

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Note	Half year ended		Quarter ended	
	2024	2023	2024	2023
	-----Rupees in '000-----		-----Rupees in '000-----	
Net income for the period	4,670,462	3,650,071	2,903,790	2,822,819
Other comprehensive income for the period				
Items that will not be reclassified to condensed interim income statement				
Net realized gain on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	3,935,793	1,521,262	2,457,056	890,589
Net unrealised appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	29,384,619	14,430,673	29,197,006	13,281,376
Changes in fair value through other comprehensive income (FVOCI)	33,320,412	15,951,935	31,654,062	14,171,965
Total comprehensive income for the period	37,990,874	19,602,006	34,557,852	16,994,784

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended		Quarter ended	
		2024	2023	2024	2023
Note		-----Rupees in '000-----			
INCOME					
Dividend income		98,163	89,835	38,535	65,033
Gain on sale of investments-net		2,118	-	1,932	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	177,808	19,612	203,247	19,192
Mark-up/return on bank deposits		14,775	24,285	8,381	16,206
Total income		292,864	133,732	252,095	100,431
EXPENSES					
Remuneration of National Investment Trust Limited -Management Company	7.1	32,279	24,140	16,614	13,057
Sindh sales tax on remuneration of Management Company	7.2	4,842	3,138	2,492	1,697
Selling and marketing expenses	7.4	8,848	10,018	4,424	4,982
Remuneration of Central Depository Company of Pakistan Limited-Trustee	8.1	2,118	1,710	1,083	905
Sindh Sales Tax on Remuneration of Trustee	8.2	318	222	163	117
Annual fee - Securities and Exchange Commission of Pakistan		1,532	1,145	789	619
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	2,749	2,002	1,374	996
Central depository charges		25	20	14	13
Securities transaction costs		409	133	325	120
Settlement and bank charges		347	280	331	146
Auditors' remuneration		507	423	268	301
Legal and professional charges		102	-	72	-
Shariah advisory fee		101	81	50	7
Charity expenses		3,091	2,490	1,167	2,108
Annual listing fee		-	28	-	-
Printing and related costs		24	23	-	-
Total expenses		57,292	45,853	29,166	25,068
Net operating income and net income before taxation		235,572	87,879	222,929	75,363
Taxation	12	-	-	-	-
Net income for the period		235,572	87,879	222,929	75,363
Allocation of net income for the period					
Net income for the period		235,572	87,879		
Income already paid on units redeemed		(40,025)	(5,956)		
		<u>195,547</u>	<u>81,923</u>		
Accounting income available for distribution:					
-Relating to capital gains		149,355	-		
-Excluding capital gains		46,192	81,923		
		<u>195,547</u>	<u>81,923</u>		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT ISLAMIC EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Note	Half year ended		Quarter ended	
	2024	2023	2024	2023
-----Rupees in '000-----				
Net income for the period	235,572	87,879	222,929	75,363
Other comprehensive income / (loss)				
Items that will not be reclassified to income statement				
Net realized gain / (loss) on sale of investments classified as 'fair value through other comprehensive income' (FVOCI)	188,162	(43,945)	189,085	3,425
Net unrealised appreciation on re-measurement of investments classified as 'fair value through other comprehensive income'(FVOCI)	5.4 726,426	911,996	754,609	668,459
	914,588	868,051	943,694	671,884
Total comprehensive income for the period	1,150,160	955,930	1,166,623	747,247

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December 31,	
	Note	2024	2023	2024	2023
------(Rupees in '000)-----					
INCOME					
		782,806	195,841	549,988	121,900
		64,814	46,448	41,039	18,516
	5.3	131,217	(4,889)	20,588	(2,650)
		4,334	703	894	717
Total income		983,171	238,103	612,509	138,483
EXPENSES					
	7.1	48,121	10,453	34,356	5,943
	7.2	7,218	1,359	5,153	773
	8.1	2,909	598	2,150	341
	8.2	436	78	322	45
	9	3,964	815	2,930	464
	7.3	2,538	2,108	1,269	1,048
		767	639	419	466
		534	44	287	38
		586	287	293	287
		-	31	-	-
		134	82	97	55
		17	-	-	-
		25	22	-	-
Total expenses		67,249	16,516	47,276	9,460
Net income for the period before taxation		915,922	221,587	565,233	129,023
Taxation	13	-	-	-	-
Net income for the period after taxation		915,922	221,587	565,233	129,023
Allocation of net income for the period after taxation					
		915,922	221,587		
		(130,571)	(15,361)		
		785,351	206,226		
Accounting income available for distribution					
		116,227	-		
		669,124	206,226		
		785,351	206,226		

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - GOVERNMENT BOND FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	2024	2023	2024	2023
	------(Rupees in '000)-----		------(Rupees in '000)-----	
Net income for the period	915,922	221,587	565,233	129,023
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>915,922</u>	<u>221,587</u>	<u>565,233</u>	<u>129,023</u>

The annexed notes from 1 to 19 form an integral part of these condensed financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
		Rupees in '000			
INCOME					
	Note				
Income from government securities		161,803	112,847	75,872	64,168
Income from Term Finance Certificates & Sukuks		62,814	105,940	27,796	48,952
Income from Marginal Trading System		-	28	-	-
Profit on bank balances		18,751	69,790	6,832	32,114
(Loss) / gain on sale of investments-net		(1)	(9)	-	74
Net unrealised appreciation/ (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss	5.6	1,039	(534)	(7,209)	(2,839)
Total income		244,406	288,062	103,291	142,469
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	8.1	15,743	15,509	7,443	7,793
Sindh sales tax on Management Company's remuneration	8.2	2,361	2,016	1,116	1,013
Remuneration of Central Depository Company of Pakistan Limited - Trustee		990	953	492	481
Sindh Sales Tax on Remuneration of Trustee		148	124	73	63
Annual fee - Securities and Exchange Commission of Pakistan		989	952	491	480
Custodian charges of Central Depository Company of Pakistan Limited		5	3	3	2
Allocation of expenses related to registrar services accounting, operations and valuation services	8.3	1,795	2,846	897	1,415
Mts Charges		-	1	-	-
Settlement and bank charges		68	59	51	90
Securities transaction costs		159	173	118	305
Auditors' remuneration		757	631	413	-
Legal and professional charges		25	22	-	34
Annual listing fee		-	31	-	-
Printing charges		18	14	-	-
Mutual Fund rating fee		586	242	293	242
Total expenses		23,644	23,576	11,390	11,918
Net income for the period before taxation		220,762	264,486	91,901	130,551
Taxation	14	-	-	-	-
Net income for the period after taxation		220,762	264,486	91,901	130,551
Allocation of net income for the period					
Net income for the period		220,762	264,486		
Income already paid on units redeemed		(23,316)	(13,150)		
		<u>197,446</u>	<u>251,336</u>		
Accounting income available for distribution:					
-Relating to capital gains		928	-		
-Excluding capital gains		196,518	251,336		
		<u>197,446</u>	<u>251,336</u>		

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period	220,762	264,486	91,901	130,551
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	220,762	264,486	91,901	130,551

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December 31,		
		2024	2023	2024	2023	
Note		(Rupees in '000)				
INCOME						
	Income from government securities	3,989,395	1,834,757	1,924,152	1,119,863	
	Income from letter of placements	28,654	377,258	9,858	144,933	
	Mark-up on sukuku	108,086	308,296	20,704	123,381	
	Profit on bank deposits	104,701	406,269	29,359	166,712	
	Realised gain/(loss) on sale of investments -net	4,067	(3,659)	1,638	(45)	
	'Net unrealised gain/(loss) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	144,899	(13,188)	(31,199)	(11,718)	
	Total income	4,379,802	2,909,733	1,954,512	1,543,126	
EXPENSES						
	Remuneration of National Investment Trust Limited Management Company	6.1	131,520	67,331	70,257	35,712
	Sindh Sales Tax on remuneration to Management Company	6.2	19,720	8,753	10,538	4,643
	Remuneration of Central Depository Company of Pakistan Limited - Trustee		13,224	7,406	6,869	3,982
	Sindh Sales Tax on remuneration of Trustee		1,991	963	1,030	511
	Annual fee - Securities and Exchange Commission of Pakistan		18,019	10,092	9,360	5,353
	Allocation of expenses related to registrar services, accounting, operation and valuation services	6.3	7,185	4,002	3,725	2,127
	Securities transaction costs		896	569	483	328
	Auditors' remuneration		238	145	138	86
	Legal and professional charges		25	22	-	-
	Settlement and bank charges		480	436	418	432
	Listing fee		-	31	-	-
	Printing charges		37	33	-	33
	Mutual fund rating fee		400	245	200	245
	Total expenses		193,735	100,028	103,018	53,452
	Net income before taxation		4,186,067	2,809,705	1,851,494	1,489,674
	Taxation	11	-	-	-	-
	Net income for the period		4,186,067	2,809,705	1,851,494	1,489,674
Allocation of net income for the period						
	Net income for the period		4,186,067	2,809,705		
	Income already paid on units redeemed		(139,123)	(533,312)		
			<u>4,046,944</u>	<u>2,276,393</u>		
	Accounting income available for distribution:					
	-Relating to capital gains		144,015	-		
	-Excluding capital gains		3,902,929	2,276,393		
			<u>4,046,944</u>	<u>2,276,393</u>		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period	4,186,067	2,809,705	1,851,494	1,489,674
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>4,186,067</u>	<u>2,809,705</u>	<u>1,851,494</u>	<u>1,489,674</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half year ended December, 31		Quarter ended December, 31	
		2024	2023	2024	2023
INCOME	Note	Rupees in '000			
Income from Ijarah Sukuk		27,297	18,868	14,036	10,234
Income from sukuks		46,145	32,447	19,287	12,519
Profit on bank deposits		72,577	41,014	27,587	21,184
Income from Bai Muajjal - Letter of Placements		17,390	2,225	-	-
Income from Musharakah		24,854	2,301	28,093	4,526
Loss on sale of investments - net		(656)	-	(547)	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	4,526	(430)	3,015	(134)
Total Income		192,133	96,425	91,471	48,329
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	7.1	11,205	4,572	5,809	2,318
Sindh Sales Tax on remuneration to Management Company	7.2	1,681	594	872	301
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	857	346	452	174
Sindh Sales tax on Trustee remuneration	8.2	129	45	68	23
Annual fee - Securities and Exchange Commission of Pakistan	9	856	346	452	174
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	971	2,491	485	1,257
Securities transaction costs		51	6	42	6
Auditors' remuneration		254	199	127	140
Legal & professional charges		51	22	26	-
Settlement and bank charges		205	227	112	124
Listing fee		-	31	-	-
Shariah advisory fee		60	80	51	6
Printing charges		20	14	6	-
Mutual fund rating fee		242	154	121	154
Total expenses		16,582	9,127	8,623	4,677
Net operating income and net income before taxation		175,551	87,298	82,848	43,652
Taxation	12	-	-	-	-
Net income for the period		175,551	87,298	82,848	43,652
Allocation of net income for the period after taxation					
Net income for the period		175,551	87,298		
Income already paid on units redeemed		(53,310)	(15,401)		
		<u>122,241</u>	<u>71,897</u>		
Accounting income available for distribution:					
-Relating to capital gains		2,695	-		
-Excluding capital gains		119,546	71,897		
		<u>122,241</u>	<u>71,897</u>		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half Year ended Dec 31		Quarter ended Dec 31	
		2024	2023	2024	2023
	Note	-----Rupees in '000-----			
Net income for the period		175,551	87,298	82,848	43,652
Other comprehensive income for the period					
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	6.5	2,449	5,387	1,150	5,285
Total comprehensive income for the period		178,000	92,685	83,998	48,937

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

		Half year ended		Quarter ended	
Note		2024	2023	2024	2023
-----Rupees in '000-----					
INCOME					
		3,592	3,011	1,766	1,675
		43	624	44	589
	5.2	26,163	14,225	25,269	10,944
		179	269	108	148
		29,977	18,129	27,187	13,356
EXPENSES					
	7.1	152	93	84	50
	7.2	22	12	13	6
	8.1	38	23	21	12
	8.2	7	3	3	2
		36	22	20	12
		4	3	1	2
		7	8	7	8
		7	23	7	2
		262	229	131	147
		8	8	4	4
		49	43	-	-
		58	8	-	-
		650	475	291	245
Net income from operating activities					
		29,327	17,653	26,896	13,111
		1,018	(51)	1,018	(13)
Net income for the period before taxation					
		30,345	17,602	27,914	13,098
		-	-	-	-
Net income for the period					
		30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

CMC

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

Note	Half year ended		Quarter ended	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period	30,345	17,602	27,914	13,098
Other comprehensive income				
Items that will not be reclassified to income statement	-	-	-	-
Total comprehensive income for the period	30,345	17,602	27,914	13,098

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

CM

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December 31,	
	Note	2024	2023	2024	2023
-----Rupees in '000-----					
INCOME					
Dividend income		15,560	10,650	7,491	6,783
Gain on sale of investments-net		13,062	16,071	12,182	4,311
Income on Debt Securities		6,768	11,409	3,073	4,687
Income from Government Securities		2,857	730	1,454	365
Net unrealized/ (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	5.5	163,801	83,802	161,211	67,261
Mark-up/return on bank deposits		18,594	24,804	8,115	14,137
		<u>220,642</u>	<u>147,466</u>	<u>193,526</u>	<u>97,544</u>
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	7.1	5,513	4,082	2,928	2,149
Sindh sales tax on remuneration of Management Company	7.2	827	531	439	280
Trustee Fee- Central Depository Company of Pakistan Limited		735	544	390	286
Sindh Sales Tax on Remuneration of Trustee	8.1	110	71	58	37
Annual fee - Securities and Exchange Commission of Pakistan		349	258	185	136
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	461	656	231	326
Central Depository Charges		6	7	4	5
Securities transaction costs		177	70	140	45
Settlement and bank charges		237	210	135	110
Auditors' remuneration		485	415	246	294
Amortization of preliminary expenses and floatation costs		101	101	51	51
Legal & Professional charges		102	-	72	-
Annual Listing fee		-	31	-	-
Printing and related costs		10	9	-	-
		<u>9,113</u>	<u>6,985</u>	<u>4,879</u>	<u>3,719</u>
Net income from operating activities		<u>211,529</u>	<u>140,481</u>	<u>188,647</u>	<u>93,825</u>
Taxation	8.1	-	-	-	-
Net income for the period after taxation		<u>211,529</u>	<u>140,481</u>	<u>188,647</u>	<u>93,825</u>
Allocation of net income for the period					
Net income for the period		211,529	140,481		
Income already paid on units redeemed		(1,255)	(1,810)		
		<u>210,274</u>	<u>138,671</u>		
Accounting income available for distribution:					
-Relating to capital gains		175,814	98,586		
-Excluding capital gains		34,460	40,085		
		<u>210,274</u>	<u>138,671</u>		

The annexed notes 1 to 18 form an integral part of this condensed interim financial statement.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period	211,529	140,481	188,647	93,825
Other comprehensive income for the period				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>211,529</u>	<u>140,481</u>	<u>188,647</u>	<u>93,825</u>

The annexed notes 1 to 18 form an integral part of this condensed interim financial statement.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half Year Ended December 31 (Unaudited)	Quarter Ended December 31 (Unaudited)	
	Note	2024	2023	2024
				2023
Ruppes in '000				
INCOME				
Income from Sukuks		141,999	132,957	65,010
Income from letter of placements		372,656	47,869	189,701
Profit on bank deposits		237,671	561,485	82,017
(Loss) on sale of investments -net		(2,500)	(140)	(1,146)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		847	-	847
Total income		750,673	742,171	336,429
EXPENSES				
Remuneration of National Investment Trust Limited Management Company	7.1	29,853	26,660	13,455
Sindh Sales Tax on remuneration to Management Company	7.2	4,478	3,466	2,018
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,526	1,955	1,285
Sindh Sales Tax on remuneration of Trustee		379	254	193
Annual fee - Securities and Exchange Commission of Pakistan		3,442	2,664	1,751
Amortisation of preliminary expenses and floatation costs		65	65	33
Central depository charges		3	101	2
Securities transaction costs		547	10	471
Auditors' remuneration		287	206	162
Legal & Professional charges		25	22	-
Settlement and bank charges		48	197	38
Shariah advisory fee		368	313	184
Printing charges		26	20	-
Mutual Fund Rating Fee		225	103	132
Total expenses		42,272	36,036	19,724
Net income for the period before taxation		708,401	706,135	316,705
Net income for the period before taxation		708,401	706,135	316,705
Taxation	13	-	-	-
Net income for the period		708,401	706,135	316,705
Allocation of net income for the period after taxation				
Net income for the period		708,401	706,135	
Income already paid on units redeemed		(139,123)	(210,782)	
		569,278	495,353	
Accounting income available for distribution:				
-Relating to capital gains		-	-	
-Excluding capital gains		569,278	495,353	
		569,278	495,353	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial
Officer

NIT - ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended December 31 (Unaudited)		Quarter Ended December 31 (Unaudited)	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period after taxation	708,401	706,135	316,705	365,259
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	708,401	706,135	316,705	365,259

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

**Chief Financial
Officer**

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half year ended December 31,		Quarter ended December 31,	
		2024	2023	2024	2023
Note-----Rupees in '000-----					
INCOME					
Income from Government securities		34,785	7,329	18,031	7,329
Income from term finance certificates		17,049	13,263	7,802	8,634
Profit on savings accounts with banks		115,622	116,080	59,665	54,363
Gain on sale on investments		1,134	-	-	-
Net unrealised (diminution) / appreciation on 're-measurement of investments classified as financial assets at ' fair value through profit or loss'	5.5	(2,252)	(252)	(2,918)	181
Total income		166,338	136,420	82,580	70,507
EXPENSES					
Remuneration of National Investment Trust Limited - Management Company	8.1	11,530	7,425	6,356	3,838
Sindh Sales Tax on remuneration of the Management Company	8.2	1,729	965	953	499
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	710	447	394	232
Sindh Sales Tax on remuneration of the Trustee	9.2	106	58	59	30
Fee to the Securities and Exchange Commission of Pakistan	10.1	709	446	393	231
Central Depository charges		3	3	2	2
Amortisation of preliminary expenses and floatation costs	7.1	65	65	33	33
Bank charges		116	5	113	-
Securities transaction costs		21	-	4	-
Auditors' remuneration		344	287	173	205
Legal and professional charges		25	22	-	-
Printing charges		9	3	-	-
Rating fee		93	41	47	41
Total operating expenses		15,460	9,767	8,527	5,111
Net income for the period before taxation		150,878	126,653	74,053	65,396
Taxation	13	-	-	-	-
Net income for the period after taxation		150,878	126,653	74,053	65,396
Allocation of net income for the period after taxation					
Net income for the period after taxation		150,878	126,653		
Income already paid on units redeemed		(31,535)	(12,702)		
		119,343	113,951		
Accounting income available for distribution:					
- Relating to capital gains		-	-		
- Excluding capital gains		119,343	113,951		
		119,343	113,951		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

NIT - SOCIAL IMPACT FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	-----Rupees in '000-----			
Net income for the period after taxation	150,878	126,653	74,053	65,396
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	150,878	126,653	74,053	65,396

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director