



# *Sindh Abadgar's Sugar Mills Limited*

REF: SASM/PSE/FI/2055/2025

January 24, 2025

The General Manager  
Trading & Members Affairs Department  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax # 111-573-329

## **SUB: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday **January 24, 2025 at 11:00 a.m** at its registered office 209, 2<sup>nd</sup> Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Annual Report of the Company will be transmitted through PUCARS separately within the specified time.

Your's faithfully,

for **Sindh Abadgar's Sugar Mills Limited**

Dr. Tara Chand  
Chief Executive Officer

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**FINANCIAL RESULTS**

	December 31, 2024	December 31, 2023
	Rupees	
Revenue - net	1,342,486,391	635,422,126
Cost of sales	(1,309,231,711)	(452,963,239)
<b>Gross profit</b>	<b>33,254,680</b>	<b>182,458,887</b>
Administrative expenses	(44,084,874)	(39,329,255)
Selling and distribution expenses	(4,204,079)	(2,708,767)
	(48,288,953)	(42,038,022)
<b>Operating (loss) / profit</b>	<b>(15,034,273)</b>	<b>140,420,865</b>
Finance cost	(24,572,694)	(23,677,266)
	(39,606,967)	116,743,599
Other income - net	6,040,164	34,320,592
Other expenses	(200,761)	(767,655)
<b>(Loss) / profit before levies and taxation</b>	<b>(33,767,564)</b>	<b>150,296,536</b>
Levies	(18,242,004)	(10,370,461)
<b>(Loss) / profit before taxation</b>	<b>(52,009,568)</b>	<b>139,926,075</b>
Taxation - net	14,341,224	(10,576,519)
<b>(Loss) / profit after taxation</b>	<b>(37,668,344)</b>	<b>129,349,556</b>
<b>(Loss) / earnings per share - basic and diluted</b>	<b>(3.61)</b>	<b>12.41</b>



Dr. Tara Chand  
Chief Executive Officer



Saqib Ghaffar  
Chief Financial Officer