



Baba Farid Sugar Mills Limited

Through PUCARS & Courier

No. BFSML/BoD/1Qtr/2025
January 24, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the **24th January 2025** at 12:00 hours at the Registered Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2024.

The Financial Results of the Company are as follows:

	Quarter Ended	
	31 December 2024 Rupees	31 December 2023 Rupees
Revenue from contracts with customers	1,480,927,364	1,238,129,620
Cost of sales	(1,258,494,719)	(969,282,609)
Gross Profit	222,432,645	268,847,011
Selling and distribution expenses	(19,959,807)	(7,127,646)
General and administrative expenses	(68,385,620)	(53,164,779)
Other Operating expense	(833,449)	(11,415,844)
Other income	17,467,490	31,251,962
	(71,711,386)	(40,456,307)
Operating Profit	150,721,259	228,390,704
Financial charges	(121,182,870)	(54,516,449)
Profit before levy	29,538,389	173,874,255
Levy	(17,126,313)	(15,743,164)
Profit for the period	12,412,076	158,131,091
Earning / (Loss) per share - Basic and diluted (Rupees)	<u>1.31</u>	<u>16.73</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


(MUHAMMAD IMRAN)
Company Secretary