

January 24, 2025

Mr. Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance – (RAD)

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Subject: Unusual Movement in Price of the Shares of Arif Habib Limited ("AHL")

Dear Sir,

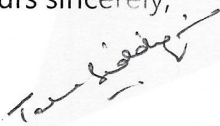
Kindly refer to your letter no. PSX/Gen-180 dated January 23, 2025.

Regarding the subject matter Arif Habib Limited (the "Company"), hereby confirms that there is no material development or event that could have impacted the recent movement in the share price of the Company.

Furthermore, the Company is not aware of any information that may have contributed to the unusual fluctuation in its share price.

We further, submit that the Company has duly communicated all price-sensitive and material information to the Exchange in a timely and transparent manner as required under applicable rules and regulations.

Yours sincerely,



Muhammad Taha Siddiqui

Company Secretary