

January 27, 2025

**Mr. Hafiz Maqsood Munshi**

Unit Head Listed Companies Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA**

Dear Sir,

This is with reference to your Letter No. Ref. No. PSX/Gen-172 dated January 23, 2025 regarding the captioned subject.

We would like to inform you that the Company is principally engaged in the assembly/ progressive manufacturing of vehicles including Trucks, Pickups and SUVs, import and sale of parts / vehicles in completely built-up condition and assembly of other company's vehicles under contact agreement.

Regarding your inquiry about the news published on January 8, 2025, in the print and electronic media, we would like to clarify that the introduction of the JAC T-9 Hunter in our pickup category is part of our regular business activities within the JAC segment. This model launch is not associated with any new principal or alliance but is simply an extension of our existing product offerings.

We trust that the provided explanation is comprehensive. Should you require any additional details or clarification, please do not hesitate to reach out to us.

Thanking you,

For and on behalf of  
Ghandhara Automobiles Limited



**Iffikhar Ahmed Khan**  
Company Secretary

cc: (i) The Executive Director/ HOD, Offsite-II Department - SECP  
(ii) The Chief Regulatory Officer - PSX