

ATTOCK CEMENT PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 - UNAUDITED

	Note	Quarter ended		Half year ended	
		December 31, 2024	December 31, 2023 (Restated)	December 31, 2024	December 31, 2023 (Restated)
----- (Rupees '000) -----					
Revenue from contracts with customers	17	8,925,012	7,978,122	15,351,441	14,638,243
Cost of sales		(7,036,440)	(6,323,407)	(12,367,729)	(11,850,333)
Gross profit		1,888,572	1,654,715	2,983,712	2,787,910
Distribution costs	18	(1,014,454)	(871,208)	(1,745,776)	(1,416,435)
Administrative expenses		(217,562)	(201,981)	(408,898)	(403,027)
Other expenses		(46,533)	(71,656)	(51,533)	(96,656)
Other income	19	733,394	56,005	763,102	83,326
Profit from operations		1,343,417	565,875	1,540,607	955,118
Gain on disposal of subsidiary	20	-	-	-	4,331,302
Gain on disposal of associate	21	4,320	-	4,320	-
Finance cost		(690,302)	(52,783)	(821,854)	(90,127)
Share of net income of associate accounted for using equity method		9,123	6,404	9,123	6,404
Profit before income tax and levies		666,558	519,496	732,196	5,202,697
Levies	22	(44,067)	(59,282)	(71,951)	(59,282)
Profit before income tax		622,491	460,214	660,245	5,143,415
Income tax (expense) / income	23	(41,386)	36,589	(17,230)	(1,800,889)
Profit for the period		581,105	496,803	643,015	3,342,526
Other comprehensive income		-	-	-	-
Total comprehensive income		581,105	496,803	643,015	3,342,526
Basic and diluted earnings per share (Rupees)	24	4.23	3.62	4.68	24.32

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

ATTOCK CEMENT PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

		(Unaudited) December 31, 2024	(Audited) June 30, 2024
	Note	----- (Rupees '000) -----	
ASSETS			
Non-current assets			
Fixed assets - property, plant and equipment	6	38,186,038	37,405,300
Long-term investments	7	79,696	70,574
Long-term loans and advances - considered good		53,681	52,576
Long-term deposits		99,940	99,940
Employee benefit prepayments		185,514	181,311
		<u>38,604,869</u>	<u>37,809,701</u>
Current assets			
Inventories	8	5,215,332	6,552,573
Trade receivables - considered good	9	889,711	1,665,507
Loans and advances - considered good		130,586	95,834
Short-term deposits and prepayments		443,690	247,787
Other receivables	10	980,567	139,231
Taxation - payments less provision		1,531,352	1,957,304
Tax refunds due from Government - sales tax		-	495,161
Short-term investment	11	29,554,607	-
Cash and bank balances	12	1,044,513	954,821
		<u>39,790,358</u>	<u>12,108,218</u>
Investment - held for sale - divestment	13	-	3,256,110
Total assets		<u><u>78,395,227</u></u>	<u><u>53,174,029</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital - issued, subscribed and paid-up		1,374,270	1,374,270
Unappropriated profit		20,235,680	20,142,373
		<u>21,609,950</u>	<u>21,516,643</u>
LIABILITIES			
Non-current liabilities			
Long-term loans	14	5,285,384	5,761,696
Deferred income - Government grant		715,331	836,250
Lease liabilities		5,499	9,671
Deferred tax liabilities		4,652,364	4,784,919
Employee benefit obligations		40,119	48,271
		<u>10,698,697</u>	<u>11,440,807</u>
Current liabilities			
Trade and other payables		8,090,495	10,318,398
Unclaimed dividend		12,441	12,001
Accrued mark-up		631,335	312,921
Sales tax payable		44,116	-
Short-term borrowings	15	37,291,278	9,549,626
Current portion of lease liabilities		16,915	23,633
		<u>46,086,580</u>	<u>20,216,579</u>
Total liabilities		<u>56,785,277</u>	<u>31,657,386</u>
Contingencies and commitments	16		
Total equity and liabilities		<u><u>78,395,227</u></u>	<u><u>53,174,029</u></u>

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



ATTOCK CEMENT PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 - UNAUDITED

	Share capital	Unappropriated profit (Rupees '000)	Total
	-----	-----	-----
Balance as at July 1, 2023	1,374,270	17,594,244	18,968,514
Profit for the half year ended December 31, 2023	-	3,342,526	3,342,526
Other comprehensive income for the half year ended December 31, 2023	-	-	-
Total comprehensive income for the half year ended December 31, 2023	-	3,342,526	3,342,526
Transactions with the owners			
Final dividend for the year ended June 30, 2023 @ Rs. 6 per share	-	(824,562)	(824,562)
Balance as at December 31, 2023 (unaudited)	<u>1,374,270</u>	<u>20,112,208</u>	<u>21,486,478</u>
Balance as at July 1, 2024	1,374,270	20,142,373	21,516,643
Profit for the half year ended December 31, 2024	-	643,015	643,015
Other comprehensive income for the half year ended December 31, 2024	-	-	-
Total comprehensive income for the half year ended December 31, 2024	-	643,015	643,015
Transactions with the owners			
Final dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	(549,708)	(549,708)
Balance as at December 31, 2024 (unaudited)	<u>1,374,270</u>	<u>20,235,680</u>	<u>21,609,950</u>

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive



Director

ATTOCK CEMENT PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 - UNAUDITED

		December 31, 2024	December 31, 2023 (Restated)
	Note	----- (Rupees '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	25	1,860,874	228,272
Finance cost paid		(689,583)	(238,192)
Income tax refund / (paid)		204,216	(213,502)
Retirement benefit obligations paid		(32,823)	(56,870)
Net cash generated from / (used in) operating activities		<u>1,342,684</u>	<u>(280,292)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,224,290)	(2,250,724)
Proceeds from divestment of associate		3,260,430	-
Proceed from sale of term deposit receipt		212,945	-
Proceeds from disposal of property, plant and equipment		7,997	223
Purchase of short term investment		(29,906,451)	-
Purchase of mutual fund units		(996,518)	(1,303,862)
Proceeds from sale of mutual fund units		1,008,638	2,127,101
Interest received		31,676	45,752
Net cash used in investing activities		<u>(27,605,573)</u>	<u>(1,381,510)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(549,268)	(132,954)
Repayment of long - term loan		(630,286)	(497,989)
Lease rentals paid		(13,266)	(12,157)
Net cash used in from financing activities		<u>(1,192,820)</u>	<u>(643,100)</u>
Net decrease in cash and cash equivalents		<u>(27,455,709)</u>	<u>(2,304,902)</u>
Cash and cash equivalents at beginning of the period		(8,101,455)	(1,812,426)
Cash and cash equivalents at end of the period	26	<u><u>(35,557,164)</u></u>	<u><u>(4,117,328)</u></u>

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive



Director