

HONDA
The Power of Dreams

How we move you.
CREATE ► TRANSCEND, AUGMENT

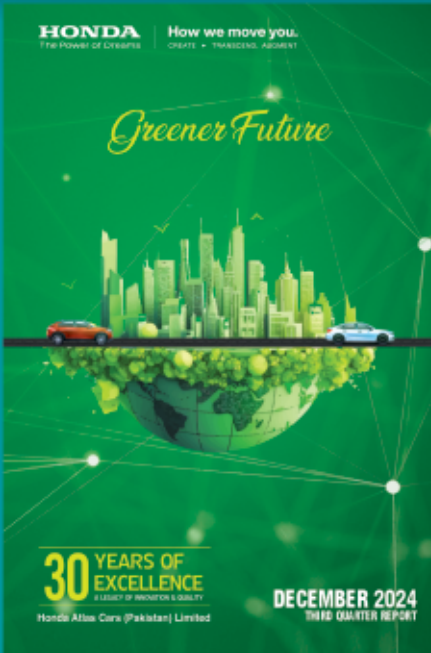
Greener Future



**30 YEARS OF
EXCELLENCE**
A LEGACY OF INNOVATION & QUALITY

Honda Atlas Cars (Pakistan) Limited

DECEMBER 2024
THIRD QUARTER REPORT



Cover Concept

Honda Atlas Cars (Pakistan) Limited proudly celebrates its 30 Years legacy of delivering unparalleled satisfaction to our valued customers. Driven by the power of dreams, Honda continues its legacy towards mobility that transcends boundaries and augments human potential as we move forward together to make the world cleaner and greener.

Honda is committed to developing environment friendly technologies and fostering positive impact through innovative solutions. Our dedication to the environment is embodied in our "Greener Future" initiative, which emphasizes our proactive approach to sustainability and eco-friendly practices. We align with Honda's goal of achieving zero environmental impact by 2050, thus contributing to a sustainable tomorrow. Through a series of proactive initiatives, we are committed to leaving a lasting mark on both the environment and society, ensuring a brighter and greener future for generations to come.

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Company Information

Board of Directors

Mr. Aamir H. Shirazi
Chairman

Mr. Takafumi Koike
President & CEO

Mr. Saquib H. Shirazi
Director & Senior Advisor

Mr. Naoki Negi
Executive Director & VP (P)

Mr. Hidenori Ashikawa
Director

Mr. Gaku Nakanishi
Director

Mr. Muhammad Naeem Khan
Independent Director

Mr. Ariful Islam
Independent Director

Ms. Rie Mihara
Independent Director

Audit Committee

Mr. Muhammad Naeem Khan
Chairman

Mr. Saquib H. Shirazi
Member

Mr. Hidenori Ashikawa
Member

Mr. Gaku Nakanishi
Member

Human Resource and Remuneration Committee

Mr. Muhammad Naeem Khan
Chairman

Mr. Saquib H. Shirazi
Member

Mr. Takafumi Koike
Member

Mr. Naoki Negi
Member

Mr. Hidenori Ashikawa
Member

Executive Committee

Mr. Takafumi Koike

Mr. Maqsood-ur-Rehman Rehmani

Mr. Naoki Negi

Company Secretary & Vice President

Mr. Maqsood-ur-Rehman Rehmani

Chief Financial Officer

Mr. Hamood-ur-Rahman Qaddafi

Head of Internal Audit

Mr. Imran Farooq

Bankers

Allied Bank Limited

Bank Alfalah

Bank Islami

Citibank N.A.

Deutsche Bank AG

Faysal Bank Limited

Habib Bank Limited

Habib Metropolitan Bank

MCB Bank Limited

Meezan Bank Limited

National Bank of Pakistan

Soneri Bank Limited

Standard Chartered Bank (Pakistan) Limited

United Bank Limited

Auditors

M/s. A. F. Ferguson & Co.
Chartered Accountants

Legal Advisor

M/s. Bukhari Aziz & Karim
M/s. Axis Law Chambers

Registered Office

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Factory

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Tower-A, Technology Park,
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Chairman's Review

I am pleased to present the condensed interim financial statements of the Company for the nine-month period ended December 31, 2024.

MACROECONOMIC OVERVIEW

Pakistan's economy has maintained its positive momentum, with key indicators demonstrating significant improvement. This progress is the result of a combination of factors, including the implementation of supportive monetary policies, assistance from international financial institutions, and a steadfast commitment to structural reforms. Consequently, GDP growth is projected to accelerate to 3.4% in FY25, up from 2.5% in the previous year. Furthermore, enhanced management of the external account, easing inflationary pressures, and an increase in non-debt foreign inflows are expected to further stimulate economic activity and contribute to sustainable growth.

On the external front, the current account posted a surplus of USD 1.21 billion during the first half of FY25, a remarkable improvement compared to the deficit of USD 1.40 billion in the same period last year. Exports grew by 7.2%, reaching USD 16.2 billion, which helped narrow the trade deficit to USD 11.5 billion. However, on a year-on-year (YoY) basis, the trade deficit rose by 12.5%, driven by increased import volumes due to higher economic activity. Home remittances provided crucial support, recording robust YoY growth of 32.8% to reach USD 17.8 billion. Consequently, foreign exchange reserves rose significantly to USD 16.4 billion, reflecting a 30% increase compared to the same period last year.

The country also made progress in controlling inflation, with the Consumer Price Index (CPI) declining to 4.1% in December 2024. This enabled the State Bank of Pakistan to reduce the policy rate by 200 basis points to 13%, marking a cumulative reduction of 900 basis points since June 2024. Consequently, the PSX 100 index reached historic highs, surpassing 115,000 points. However, fiscal collections fell short of the estimated target by Rs. 386 billion.

Pakistan's agricultural sector is expected to witness modest growth of 2.1% in FY25, primarily due to climate-related disruptions, lower wheat prices, and a decline in cotton cultivation.

Nevertheless, the adoption of advanced mechanization techniques and improved access to farm inputs have yielded positive results, particularly in sugarcane and rice production. The significant increase in agricultural machinery imports during FY25 indicates growing investment in farming technology, which is expected to drive productivity gains over time. As farming efficiency improves, it is likely to stimulate sustained demand for consumer durables in rural areas, contributing to broader economic growth.

The Large-Scale Manufacturing Industries (LSMI) sector in Pakistan recorded a contraction of 1.25% during the first five months of the fiscal year 2024-25, compared to the same period last year. However, a notable aspect of this trend is that 11 out of 22 sectors have exhibited considerable growth, with significant expansions observed in industries such as automobiles, textiles, food and beverages, and petroleum products. The continued easing of monetary policy is likely to have a positive ripple effect, which may reinforce a broader growth trajectory and suggest an encouraging outlook for the future.

AUTOMOBILE INDUSTRY

The year 2024 marked a turnaround year for Pakistan's automotive sector, driven by favorable government policies and improving economic conditions. A cumulative reduction of 900 basis points in interest rates significantly lowered borrowing costs, stimulating consumer financing and boosting market activity. The government's decision to lift restrictions on the opening of Letters of Credit (LCs) streamlined the import of automotive parts, resolving supply chain disruptions and enabling manufacturers to meet rising demand. Moreover, a consistent improvement in the current account balance strengthened economic stability and investor confidence, fostering a conducive environment for business activity. From September 2024, the industry has experienced a visible recovery coupled with continued adaptation to innovative solutions for future growth and emerging trends. During these months, the automobile industry maintained its momentum, driven by a stable exchange rate and spillover

Chairman's Review

effects of a favorable monetary policy. The momentum was further bolstered by promotional campaigns, targeted financing solutions and strategic launch of new models. These marketing strategies specifically focused on the young buyer segment which is becoming an increasingly important growth avenue. The government's policies aimed at promoting sustainable mobility have encouraged manufacturers to introduce more New Energy Vehicles. The confluence of financial accessibility and a strategic shift will reposition the industry towards innovation and growth.

The automobile industry historically experiences a seasonal dip towards the end of the year, as potential buyers delay purchase with the perceived advantages of the new year. Despite the expected slowdown, the industry managed to generate growth in sales volume this year. Overall industry, for the nine months ended December 2024, registered production of 93,967 units in comparison with 59,266 units a year ago. Similarly, car sales improved to 95,284 units against 55,435 units during the same period last year. Your Company produced 10,812 units against 6,270 units and sold 10,369 units as compared to 5,486 units in the same period of the preceding year. As the industry navigates a new growth path, continuing stability of the currency and implementation of long-term economic policies will remain critical factors to sustain momentum.

The performance of Pakistan's automotive industry in the latter half of the year offers valuable insights into its future direction. Notably, the sector has experienced growth in hybrid and electric vehicles, reflecting its responsiveness to global shifts. Your Company is in the process of pursuing this path in the near future. Additionally, the industry's reinforced focus on localization and digital transformation highlights its commitment to enhancing efficiency and meeting international standards. With better strategic planning, Pakistan's automobile industry holds significant potential for long-term growth, contributing to the country's economic development.

FINANCIAL RESULTS

Your Company is firmly committed to optimizing

operational efficiency and customer satisfaction. With a strategic emphasis on revitalizing growth, the Company is focused on attaining sustainable profitability, harnessing operational improvements and a customer-centric approach to establish a more solid foundation for future success.

During the nine months ended December 31, 2024, net sales of the Company were recorded at PKR 50,413 million in comparison with PKR 30,153 million in the corresponding period last year. The gross profit came at PKR 3,875 million against the gross profit of PKR 2,404 million, a year ago. Selling and administrative expenses remained at PKR 1,875 million compared to PKR 1,588 million last year. While other income declined to PKR 619 million from PKR 2,087 million, USD-PKR exchange rate stability helped the Company avoid foreign exchange losses. Financial and other charges remained at the level of PKR 813 million against PKR 904 million in the preceding year. The Company posted PKR 1,806 million as profit before tax and levy in comparison to PKR 2,000 million. After statutory tax adjustments, the net profit for the nine months' period ended December 31, 2024, was recorded at PKR 1,027 million as compared to PKR 964 million of the corresponding period last year. Earnings per share remained at PKR 7.19 against PKR 6.75 for nine months of last year.

FUTURE OUTLOOK

The economic outlook for Pakistan remains optimistic, with a broad-based recovery gaining traction across key sectors. A pivotal factor contributing to this stability has been the successful rollover of IMF program and implementation of structural reform. This development has not only bolstered investor confidence but also facilitated a more predictable economic environment. Resultantly, business sentiment has experienced a significant boost. Upgrades in credit ratings have enhanced the credibility, while reduced political uncertainty has created a more favorable investment climate. The declining inflation rate, combined with lower interest rates, is expected to have a positive impact on the economy. As purchasing power improves, consumer demand is expected to increase.

Looking ahead, sustaining this positive momentum will hinge on the successful implementation of critical structural reforms. By maintaining a strong focus on these key initiatives, Pakistan is well-positioned to consolidate its economic achievements, drive sustained long-term sustainable growth, and ultimately realize its full economic potential.

The Company is strategically aligned and dedicated to addressing challenges by enhancing its operational performance and maintaining market leadership, with the objective of developing a long-term business strategy that consistently generates value for stakeholders. In this regard, the "Honda Philosophy" remains integral to our core business.

ACKNOWLEDGEMENT

I would like to acknowledge the continued support and cooperation of Honda Motor Company Limited in maintaining high standards of excellence. I extend gratitude to our valued customers for the trust they continue to place in us, the management team for its sincere efforts & the Board of Directors for their guidance. Mr. Takafumi Koike and his team deserve strong appreciation for their hard work in a challenging business environment. I am also thankful to the dealers, bankers, vendors and shareholders for helping build Honda Atlas (Pakistan) Limited a unique company.

سے ذرا نرم ہو تو یہ مٹی بہت زر خیز ہے ساقی

(With socio economic public sense of direction
industry does very well)



AAMIR H. SHIRAZI

Chairman

Date: January 22, 2025

Karachi

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT DECEMBER 31, 2024

Rupees in thousand	Note	Un-audited December 31, 2024	Audited March 31, 2024
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200,000,000 (March 31, 2024: 200,000,000) ordinary shares of Rs. 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital 142,800,000 (March 31, 2024: 142,800,000) ordinary shares of Rs. 10 each		1,428,000	1,428,000
Reserves		18,956,000	17,456,000
Revenue reserve: Un-appropriated profits		1,369,585	2,771,018
		21,753,585	21,655,018
NON-CURRENT LIABILITIES			
Long term finances - secured		2,355,786	2,634,503
Deferred government grant		505,520	632,766
Employee retirement benefits		143,563	68,928
Deferred taxation		541,243	625,553
Deferred revenue		13,449	17,242
		3,559,561	3,978,992
CURRENT LIABILITIES			
Current portion of non-current liabilities	6	543,018	542,829
Short term borrowings - secured		383,103	5,515,661
Accrued mark-up		26,147	304,713
Unclaimed dividend		67,151	50,420
Trade and other payables and provisions		18,215,637	17,782,632
		19,235,056	24,196,255
CONTINGENCIES AND COMMITMENTS			
	7	44,548,202	49,830,265
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	6,603,443	7,579,533
Intangible assets		739,823	881,480
Capital work-in-progress	9	400,164	22,885
Long term trade debts		992,435	776,274
Long term loans to employees		210,942	218,788
Long term deposits		53,492	52,805
		9,000,299	9,531,765
CURRENT ASSETS			
Stores and spares		242,158	210,018
Stock-in-trade		17,786,652	20,468,774
Trade debts		6,787,449	8,523,202
Loans, advances, deposits, prepayments and other receivables		2,825,346	2,810,756
Income tax recoverable		7,599,732	7,095,946
Cash and bank balances		306,566	1,189,804
		35,547,903	40,298,500
		44,548,202	49,830,265

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.


Aamir H. Shirazi
Chairman


Takafumi Koike
Chief Executive


Hamood ur Rahman Qaddaf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

Rupees in thousand	Note	Three-month period ended		Nine-month period ended	
		December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Sales	10	17,845,429	12,426,171	50,412,697	30,153,091
Cost of sales	11	(16,202,475)	(11,400,180)	(46,537,233)	(27,748,684)
Gross profit		1,642,954	1,025,991	3,875,464	2,404,407
Distribution and marketing costs		(146,963)	(182,641)	(587,529)	(534,786)
Administrative expenses		(457,334)	(398,380)	(1,287,406)	(1,052,902)
Other income		189,942	288,192	618,556	2,087,452
Other expenses		(17,396)	(62,509)	(117,722)	(296,999)
Finance cost		(214,923)	(443,266)	(695,322)	(607,112)
		(646,674)	(798,604)	(2,069,423)	(404,347)
Profit before levy and taxation		996,280	227,387	1,806,041	2,000,060
Levy	12	109,007	-	(10,137)	-
Profit before taxation		1,105,287	227,387	1,795,904	2,000,060
Taxation		(538,884)	(84,136)	(769,137)	(1,036,516)
Profit for the period		566,403	143,251	1,026,767	963,544
Earnings per share - basic and diluted (Rupees)		3.97	1.00	7.19	6.75

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Takafumi Koike
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

Rupees in thousand	Three-month period ended		Nine-month period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Profit for the period	566,403	143,251	1,026,767	963,544
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be subsequently reclassified to profit or loss	-	-	-	-
Total comprehensive income for the period	566,403	143,251	1,026,767	963,544

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Takafumi Koike
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

Rupees in thousand	Share capital	Capital Reserve	Revenue Reserves		Total
		Share premium	General reserve	Un-appropriated profits	
Balance as on April 1, 2023 (audited)	1,428,000	76,000	17,380,000	380,325	19,264,325
Appropriation of reserves					
Transfer to general reserve	-	-	-	-	-
Total comprehensive income for the period					
Profit for the period	-	-	-	963,544	963,544
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	963,544	963,544
Balance as on December 31, 2023 (un-audited)	1,428,000	76,000	17,380,000	1,343,869	20,227,869
Balance as on April 1, 2024 (audited)	1,428,000	76,000	17,380,000	2,771,018	21,655,018
Appropriation of reserves					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
Total comprehensive income for the period					
Profit for the period	-	-	-	1,026,767	1,026,767
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	1,026,767	1,026,767
Transactions with owners in their capacity as owners recognised directly in equity					
Final dividend for the year ended March 31, 2024 @ Rupees 6.50 per share	-	-	-	(928,200)	(928,200)
Balance as on December 31, 2024 (un-audited)	1,428,000	76,000	18,880,000	1,369,585	21,753,585

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Takafumi Koike
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

		Nine-month period ended	
		December 31, 2024	December 31, 2023
Rupees in thousand	Note		
Cash flows from operating activities			
Cash generated from/(utilised in) operations	14	10,189,778	(22,560,003)
Finance cost paid		(574,463)	(36,336)
Employees' retirement benefits and other obligations paid		(132,917)	(128,406)
Net decrease in loans to employees		134,072	210,546
Net increase in long term trade debts		(216,161)	(341,555)
Net increase in long term deposits		(687)	-
Income tax paid		(1,367,370)	(1,235,628)
Royalty paid		(2,108,329)	(1,414,286)
Net (decrease)/increase in deferred revenue		(1,132)	653
Net cash inflow/(outflow) from operating activities		5,922,791	(25,505,015)
Cash flows from investing activities			
Purchase of property, plant and equipment		(511,869)	(150,665)
Purchase of intangible assets		(26,899)	(16,003)
Proceeds from disposal of property, plant and equipment		41,979	42,821
Interest received		140,750	576,472
Net cash (outflow)/inflow from investing activities		(356,039)	452,625
Cash flows from financing activities			
Repayment of long term loans-secured		(405,963)	(258,999)
Dividends paid		(911,469)	(509,986)
Net cash outflow from financing activities		(1,317,432)	(768,985)
Net increase/(decrease) in cash and cash equivalents		4,249,320	(25,821,375)
Cash and cash equivalents at the beginning of the period		(4,325,857)	15,150,337
Cash and cash equivalents at the end of the period	15	(76,537)	(10,671,038)

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Aamir H. Shirazi
Chairman



Takafumi Koike
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

1. LEGAL STATUS AND NATURE OF BUSINESS

Honda Atlas Cars (Pakistan) Limited (the 'Company') is a public company limited by shares incorporated in Pakistan on November 4, 1992 under the repealed Companies Ordinance, 1984 (now, the Companies Act, 2017). It is a subsidiary of Honda Motor Co., Ltd., Japan, (the 'holding company'). The Company's ordinary shares are listed on the Pakistan Stock Exchange Limited.

The registered office of the Company is situated at 1-Mcleod Road, Lahore, and its manufacturing facility is located at 43 km, Multan Road, Manga Mandi, Lahore. The Company also has regional offices situated at Asia House, 19-C&D, Block L, Gulberg III, Main Ferozepur Road, Lahore and Tower A, Technology Park, Shahrah-e-Faisal, Karachi.

The Company's principal activities are assembling and progressive manufacturing and sale of Honda vehicles and spare parts. The Company commenced commercial production from July 1994.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017;
- ii) Islamic Financial Accounting Standards ('IFAS') issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- iii) Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017 (the "Act").

These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended March 31, 2024. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies adopted for the preparation of these condensed interim financial statements are the same as those applied in the preparation of preceding annual published financial statements of the Company for the year ended March 31, 2024 except for the adoption of new and amended standards as set out below:

3.2 Initial application of standards, amendments or an interpretation to existing standards

3.2.1 Amendments and interpretations to accounting standards that are effective in the current period

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

During the current period, the Institute of Chartered Accountants of Pakistan ('ICAP') has withdrawn Technical Release 27 'IAS 12, Income Taxes (Revised 2012)' and issued the 'IAS 12, Application Guidance on Accounting for Minimum Taxes and Final Taxes' ('the Guidance'). In accordance with the Guidance, the Company has changed its accounting policy to designate the amount calculated on taxable income using the notified tax rate as an income tax expense. Any excess over the amount designated as income tax, is then recognized as a 'Levy' under 'IAS 37, Provisions, Contingent Liabilities and Contingent Assets', which were previously being recognised as 'income tax'.

NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024

The Company has accounted for the effects of this change in accounting policy retrospectively under 'IAS 8, Accounting Policies, Changes in Accounting Estimates and Errors'. The effects of this change in accounting policy are as follows:

	Had there been no change in accounting policy	Impact of change in accounting policy	After incorporating effects of change in accounting policy
	(Rupees in thousand)		
Effect on condensed interim statement of profit or loss			
For the nine-month period ended December 31, 2024 (Un-audited)			
Minimum tax classified as levy	-	10,137	10,137
Profit before taxation	1,806,041	(10,137)	1,795,904
Taxation	(779,274)	10,137	(769,137)
Profit for the period	1,026,767	-	1,026,767

For the nine-month period ended December 31, 2023 (Un-audited)

Minimum tax classified as levy	-	-	-
Profit before taxation	2,000,060	-	2,000,060
Taxation	(1,036,516)	-	(1,036,516)
Profit for the period	963,544	-	963,544

The related changes to the condensed interim statement of cash flows with respect to the amount of profit before taxation have been made as well.

3.2.2 Amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after April 1, 2025. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended March 31, 2024, with the exception of changes in estimates referred to in note 5.

5. TAXATION

Income tax expense is recognized in each interim period based on best estimate of the weighted average annual income tax rate expected for the full financial year. Amounts accrued for income tax expense in one interim period may have to be adjusted in a subsequent interim period of that financial year if the estimate of the annual income tax rate changes.

Rupees in thousand	Un-audited December 31, 2024	Audited March 31, 2024
6. CURRENT PORTION OF NON-CURRENT LIABILITIES		
Current portion of long term loan	363,271	347,269
Current portion of deferred government grant	171,593	187,595
Current portion of deferred revenue	8,154	7,965
	543,018	542,829

7. CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

There is no significant change in contingencies from the preceding annual published financial statements of the Company for the year ended March 31, 2024, except for the following:

Bank guarantees of Rs 5,102.46 million (March 31, 2024: Rs 4,428.14 million) have been issued in favour of third parties.

Rupees in thousand	Note	Un-audited December 31, 2024	Audited March 31, 2024
7.2 Commitments in respect of			
Letters of credit and purchase orders for capital expenditure		74,992	41,240
Letters of credit and purchase orders for other than capital expenditure		5,256,402	2,145,500
Future payments under Ijarah agreements		1,296,040	387,524
		6,627,434	2,574,264
8. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	8.1	6,551,665	7,463,718
Major stores and spares		51,778	115,815
		6,603,443	7,579,533
8.1 Operating fixed assets			
Opening book value		7,463,718	9,267,918
Additions during the period/year	8.1.1	134,590	193,855
		7,598,308	9,461,773
Disposals during the period/year (book value)		(14,763)	(448,692)
Depreciation charged for the period/year		(1,031,880)	(1,549,363)
		(1,046,643)	(1,998,055)
Closing book value		6,551,665	7,463,718

**NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024**

Rupees in thousand	Un-audited December 31, 2024	Audited March 31, 2024
8.1.1 Additions during the period/year		
Buildings on freehold land	3,757	-
Plant and machinery	28,342	113,214
Furniture and office equipment	9,058	2,613
Vehicles	-	25,324
Tools and equipment	1,238	4,662
Computers	92,195	48,042
	134,590	193,855
9. CAPITAL WORK-IN-PROGRESS		
Opening balance	22,885	7,015
Additions during the period/year	538,769	232,745
	561,654	239,760
Transfers during the period/year to property, plant and equipment/intangible assets/stores/others	(161,490)	(216,875)
Closing balance	400,164	22,885

Rupees in thousand	Three-month period ended		Nine-month period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
10. SALES				
Own manufactured goods	21,798,305	15,484,063	61,509,405	36,424,011
Sales tax	(3,804,221)	(3,194,911)	(10,904,346)	(6,754,215)
Federal excise duty	(625,138)	(462,295)	(1,831,942)	(1,182,778)
Capital Value Tax	(106,516)	(70,701)	(292,583)	(199,836)
Commission to dealers	(354,543)	(217,822)	(951,275)	(525,770)
Discount to customers	(2,900)	(71,968)	(3,857)	(307,235)
	16,904,987	11,466,366	47,525,402	27,454,177
Trading goods	1,136,003	1,154,949	3,483,970	3,249,285
Sales tax	(195,561)	(195,144)	(596,675)	(550,371)
	940,442	959,805	2,887,295	2,698,914
	17,845,429	12,426,171	50,412,697	30,153,091
11. COST OF SALES				
Own manufactured goods	15,589,577	10,748,603	44,661,761	25,980,094
Trading goods	612,898	651,577	1,875,472	1,768,590
	16,202,475	11,400,180	46,537,233	27,748,684

12. This represents portion of minimum tax paid under section 113 of Income Tax Ordinance (ITO, 2001), representing levy in terms of requirements of IFRIC 21/IAS 37 (as fully explained in note 3.2.1).

Rupees in thousand		Nine-month period ended	
		December 31, 2024	December 31, 2023
13. TRANSACTIONS AND BALANCES WITH RELATED PARTIES			
Relationship with the Company	Nature of transaction		
i. Holding company	Purchase of goods	2,797,281	3,073,414
	Purchase of intangible assets	-	15,826
	Royalty	931,949	549,573
	Recovery against warranty and other claims	9,425	4,256
	Dividends paid	473,382	-
ii. Other related parties	Sale of goods	408,930	388,366
	Purchase of goods	18,659,776	23,517,977
	Purchase of property, plant and equipment	155,754	95,214
	Purchase of intangible assets	11,463	-
	Insurance premium	383,224	239,710
	Technical assistance and training charges	14,200	17,208
	Royalty	7,782	-
	Insurance claims	28,435	7,357
	Recovery against warranty and other claims	279,578	159,290
	Dividends paid	285,806	-
iii. Key management personnel	Salaries and other employee benefits	314,716	231,755
	Sale of property, plant and equipment	40	4,696
iv. Post employment benefit plans	Expense charged in respect of retirement benefit plans	158,029	152,252

Period/year end balances, other than those disclosed in the notes to these condensed interim financial statements are as follows:

Rupees in thousand	Un-audited December 31, 2024	Audited March 31, 2024
Receivable from related parties	76,629	277,085
Payable to related parties	3,387,973	2,807,187

**NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024**

Rupees in thousand	Note	Nine-month period ended	
		December 31, 2024	December 31, 2023
14. CASH USED IN OPERATIONS			
Profit before taxation		1,795,904	2,000,060
Adjustments for non-cash charges and other items:			
- Levy		10,137	-
- Depreciation on property, plant and equipment		1,031,880	1,174,916
- Gain on disposal of property, plant and equipment		(27,216)	(1,848)
- Profit on bank deposits		(51,352)	(410,097)
- Markup on advances to suppliers		(84,233)	(106,504)
- Interest on loans to employees		(3,447)	(5,392)
- Discounting of trade receivables-net		23,279	128,492
- Unwinding of discount of long term loans-net		(58,160)	(54,844)
- Finance cost		295,897	191,978
- Provision for employees' retirement benefits and other obligations		195,210	168,723
- Amortisation on intangible assets		168,556	174,941
- Amortisation of deferred revenue		(2,472)	(1,760)
- Royalty		968,745	569,596
- Working capital changes	14.1	5,927,050	(26,388,264)
		10,189,778	(22,560,003)
14.1 Working capital changes			
Decrease/(Increase) in current assets			
- Stores and spares		31,897	(22,642)
- Stock-in-trade		2,682,122	(16,901,135)
- Trade debts		1,712,474	(2,382,163)
- Loans, advances, prepayments and other receivables		(84,374)	12,385,572
		4,342,119	(6,920,368)
Increase/(Decrease) in current liabilities			
- Trade and other payables		1,584,931	(19,467,896)
		5,927,050	(26,388,264)

Rupees in thousand	Un-audited	
	December 31, 2024	December 31, 2023
15. CASH AND CASH EQUIVALENTS		
Cash and cash equivalents included in the condensed interim statement of cash flows comprise of the following amounts:		
Cash and bank balances	306,566	274,139
Short term borrowings - secured	(383,103)	(10,945,177)
	(76,537)	(10,671,038)

	Manufacturing				Trading				Total			
	Three-month period ended		Nine-month period ended		Three-month period ended		Nine-month period ended		Three-month period ended		Nine-month period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Rupees in thousand												
16. SEGMENT INFORMATION												
Segment revenue	16,904,987	11,466,366	47,525,402	27,454,177	940,442	959,805	2,887,295	2,698,914	17,845,429	12,426,171	50,412,697	30,153,091
Segment expenses												
- Cost of sales	(15,589,577)	(10,748,603)	(44,661,761)	(25,980,094)	(612,898)	(651,577)	(1,875,472)	(1,768,590)	(16,202,475)	(11,400,180)	(46,537,233)	(27,748,684)
Gross profit	1,315,410	717,763	2,863,641	1,474,083	327,544	308,228	1,011,823	930,324	1,642,954	1,025,991	3,875,464	2,404,407
Distribution and marketing costs									(146,963)	(182,641)	(587,529)	(534,786)
Administrative expenses									(457,334)	(398,380)	(1,287,406)	(1,052,902)
Other income									189,942	288,192	618,556	2,087,452
Other expenses									(17,396)	(62,509)	(117,722)	(296,999)
Finance cost									(214,923)	(443,266)	(695,322)	(607,112)
Profit before levy and taxation									996,280	227,387	1,806,041	2,000,060
Levy									109,007	-	(10,137)	-
Profit before taxation									1,105,287	227,387	1,795,904	2,000,060
Taxation									(538,884)	(84,136)	(769,137)	(1,036,516)
Profit for the period									566,403	143,251	1,026,767	963,544

16.1 Segment wise assets and liabilities are not being reviewed by the Chief Operating Decision Maker.

**NOTES TO AND FORMING PART OF CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED DECEMBER 31, 2024****17. FINANCIAL RISK MANAGEMENT****17.1 Financial Risk Factors**

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk.

The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at March 31, 2024.

There have been no changes in the risk management department or in any risk management policies since the year ended March 31, 2024.

17.2 Fair Value Estimation

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Furthermore, there were no reclassifications of financial assets.

18. DATE OF AUTHORISATION FOR ISSUE

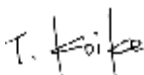
These condensed interim financial statements were authorised for issue on January 22, 2025 by the Board of Directors of the Company.

19. CORRESPONDING FIGURES

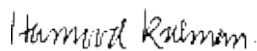
In order to comply with the requirements of IAS 34, the condensed interim statement of financial position has been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.



Aamir H. Shirazi
Chairman



Takafumi Koike
Chief Executive



Hamood ur Rahman Qaddafi
Chief Financial Officer

میں صارفین کی جانب سے ہم پر مسلسل اعتماد، انتظامیہ کی مخلصانہ کاوشوں اور بورڈ آف ڈائریکٹرز کی رہنمائی کا بھی تہہ دل سے شکر گزار ہوں۔ جناب تاکا فومی کوئیے اور ان کی ٹیم مشکل ترین کاروباری ماحول میں انتھک محنت کے لئے خراج تحسین کی مستحق ہے۔ میں ہنڈا اٹلس (پاکستان) لمیٹڈ کو منفرد کمپنی بنانے میں ڈیلرز، بینکرز، وینڈرز اور شیئر ہولڈرز کے کردار کو بھی سراہتا ہوں۔

سے ذرا نرم ہو تو یہ مٹی بہت زر خیز ہے ساقی

(With socio economic public sense of direction industry does very well)



جناب عامر ایچ شیرازی

چیئرمین

کراچی: 22 جنوری 2025ء

شرح، شرح سود میں کمی کے معیشت پر مثبت اثرات مرتب ہونے کی توقع ہے۔ قوت خرید میں بہتری سے صارف کی طلب میں اضافہ کی توقع ہے۔ مستقبل میں، اس مثبت رفتار کو جاری رکھنے سے ٹھوس اسٹرکچرل اصلاحات کو نافذ کرنے میں مدد ملے گی۔ ان اہم اقدامات پر بھرپور توجہ جاری رکھتے ہوئے پاکستان اپنے معاشی اہداف حاصل کرنے، پائیدار نمو کو برقرار رکھنے اور اپنے معاشی امکانات سے بھرپور استفادہ حاصل کرنے کے لئے بالکل تیار ہے۔

کمپنی مارکیٹ میں اپنی ساکھ کو برقرار رکھتے ہوئے اپنی آپریشنل کارکردگی کو بڑھا کر ان چیلنجز سے نپٹنے کے لئے تیار ہے تاکہ طویل مدتی کاروباری حکمت عملی تیار کی جاسکے جو کمپنی کے اسٹیک ہولڈرز کو بھرپور فائدہ دے سکے۔ اس بابت ”ہنڈا فلاسفی“ ہمارے بنیادی کاروبار کا لازمی جزو رہا ہے۔

اظہارِ تشکر

میں عمدگی کے اعلیٰ معیار کو برقرار رکھنے میں ہنڈا موٹر کمپنی لمیٹڈ کی مسلسل حوصلہ افزائی اور تعاون کو سراہتا ہوں۔

ٹیکس اینڈ لیوی درج کیا۔ لازمی ٹیکس رد و بدل کے بعد 31 دسمبر 2024ء کو اختتام پذیر نو ماہی کے لئے خالص منافع 1,027 ملین روپے رہا جو گذشتہ برس کی اسی مدت کے لئے 964 ملین روپے تھا۔ فی حصص آمدنی گذشتہ برس کی نو ماہی میں 6.75 روپے کے مقابلے میں 7.19 روپے رہی۔

مستقبل کا منظر نامہ

اہم شعبوں کی آمدنی میں اضافہ کے باعث وسیع تر بحالی کے ساتھ پاکستان کے معاشی امکانات میں امید کی فضا قائم ہے۔ اس استحکام کے لئے ایک اہم پہلو IMF پروگرام کا کامیاب رول اور اور ٹھوس اصلاحات کا نفاذ ہے۔ اس پیش رفت نے نہ صرف سرمایہ داروں کے اعتماد میں اضافہ کیا ہے بلکہ انتہائی سازگار معاشی ماحول قائم کرنے میں معاونت کی ہے۔ نتیجتاً، کاروباری ماحول خوشگوار ہوا ہے۔ مزید برآں، کریڈٹ ریٹنگز میں رد و بدل نے اعتماد و بھروسے میں اضافہ کیا ہے اور سیاسی بے یقینی میں کمی نے سرمایہ دار کا سازگار ماحول قائم کیا ہے۔ افراط زر کی گرتی ہوئی

پائیدار منافع حاصل کرنے، آپریشنز میں بہتری کے استحکام اور صارفین کے لئے مخصوص طریق عمل اپنا رہی ہے تاکہ مستقل کامیابی کے لئے ٹھوس بنیاد رکھی جا سکے۔

31 دسمبر 2024ء کو اختتام پذیر نو ماہی کے دوران کمپنی کی خالص سیلز گذشتہ برس کی اسی مدت میں 30,153 ملین روپے کی نسبت 50,413 ملین روپے ریکارڈ ہوئی۔ کل منافع ایک برس پہلے 2,404 ملین روپے کے مقابلے میں 3,875 ملین روپے رہا۔ سیلنگ اور انتظامی اخراجات گذشتہ برس میں 1,588 ملین روپے کے مقابلے میں 1,875 ملین روپے رہے دیگر آمدنی 2,087 ملین روپے سے کم ہو کر 619 ملین روپے ہو گئی۔ ڈالر کے مقابلے میں پاکستانی روپے کی شرح مبادلہ نے مذکورہ سہ ماہی کے دوران استحکام ظاہر کیا جس سے کمپنی مبادلہ کے خسارہ سے بچنے میں کامیاب ہوئی۔ مالیاتی و دیگر اخراجات گذشتہ برس میں 904 ملین روپے کے مقابلے میں 813 ملین روپے رہے۔ کمپنی نے 2,000 ملین روپے کے مقابلہ میں 1,806 ملین روپے منافع بمعہ

سال کے اگلے نصف حصے میں پاکستان کی آٹو موٹیو انڈسٹری کی کارکردگی اس کے مستقبل کی سمت فراہم کرتی ہے۔ واضح طور پر، اس شعبے نے ہائبرڈ اور الیکٹرک گاڑیوں میں ترقی حاصل کی ہے جس سے عالمی پیمانے پر تبدیلی کے تعارف پر فوری رد عمل کی عکاسی ہوتی ہے۔ آپ کی کمپنی مستقبل قریب میں اس سمت میں اپنا سفر جاری رکھنے کے لئے پرعزم ہے۔ مزید برآں، لوکلائزیشن اور ڈیجیٹل ترقی پر انڈسٹری کی بھرپور توجہ کارکردگی بڑھانے اور عالمی معیار کو برقرار رکھنے کی جانب کمپنی کے عزم کی عکاسی کرتی ہے۔ اسٹریٹجک پلاننگ کے ذریعے پاکستان کی آٹو موبائل انڈسٹری طویل مدتی نمو کے امکانات رکھتی ہے تاکہ یہ شعبہ معاشی ترقی میں اپنا اہم کردار ادا کر سکے۔

مالیاتی نتائج

آپ کی کمپنی آپریشنل کارکردگی کو نکھارنے اور صارف کے اطمینان کو بڑھانے کے لئے پرعزم ہے۔ نمو میں نئی جان ڈالنے کے لئے حکمت عملی پر دباؤ کے ساتھ کمپنی

میں تبدیلی نے انڈسٹری کو نمو اور جدت پسندی کی جانب گامزن کیا ہے۔

پاکستان کی آٹو موبائل انڈسٹری نے سال کے اختتام پر روایتی بحران کا سامنا کرتی ہے کیونکہ ممکنہ خریدار آئندہ برس کے مواقع سے مستفید ہونے کی طرف مائل ہوتے ہیں۔ متوقع سست روی کے باوجود انڈسٹری فروخت کے حجم میں استحکام لانے میں کامیاب ہوئی ہے۔ دسمبر 2024ء کو اختتام پذیر نو ماہی کے لئے انڈسٹری کی مجموعی پیداوار 93,967 یونٹس رہی جب کہ ایک برس یہی پیداوار 59,266 یونٹس تھی۔ اسی طرح سے، گاڑیوں کی فروخت گذشتہ برس کی اسی مدت میں 55,435 کے مقابلے میں 95,284 یونٹس تک بہتر ہوئی۔ کمپنی نے گذشتہ برس کی اسی مدت میں 6,270 یونٹس کے مقابلے میں 10,812 یونٹس تیار اور 5,486 یونٹس کے مقابلے میں 10,369 یونٹس فروخت کئے۔ چونکہ انڈسٹری ترقی کی جانب گامزن ہے کرنسی میں مسلسل استحکام اور طویل مدتی معاشی پالیسیوں کا اطلاق رفتار کو برقرار رکھنے میں اہم کردار ادا کرے گا۔

ہوئی طلب کو پورا کرنے کی مینوفیکچررز کی استعداد بڑھانے میں مدد کی۔ مزید یہ کہ، کرنٹ اکاؤنٹ توازن میں مستقل بہتری نے معاشی استحکام اور سرمایہ داروں کے اعتماد کو تقویت دی جس سے کاروباری سرگرمی کو ایک سازگار ماحول ملا۔ ستمبر 2024ء کے دوران، انڈسٹری نمایاں بحالی کے دور سے گزری جس کے دوران مستقبل کی نمو اور ابھرتے ہوئے رجحانات کے لئے جدید حل اپنانے میں مدد ملی۔ اس دورانہ میں، مستحکم شرح مبادلہ اور سازگار مانیٹری پالیسی کے مثبت اثرات نتیجے میں آٹو موبائل انڈسٹری نے اپنی رفتار کو برقرار رکھا۔ پروموشنل مہم، قرضوں کی مخصوص اقسام اور حکمت عملی کے تحت نئے ماڈلز کے تعارف کے ذریعے اس رفتار کو مزید بڑھایا گیا۔ مارکیٹنگ کی ان حکمت عملیوں کی توجہ کا مرکز نوجوان خریدار تھے جو مارکیٹ کا انتہائی اہم حصہ بن رہے ہیں۔ حکومت کی حالیہ پالیسیوں کا مقصد پائیدار سرگرمیوں کو فروغ دینا ہے جس سے مینوفیکچررز کو اپنے آپریشنز کو ان اقدامات سے مطابقت قائم کرنے میں مدد ملی۔ مجموعی طور پر مالیات تک رسائی اور حکمت عملی

ریکارڈ کی۔ البتہ، اس رجحان کا قابل قدر پہلو یہ ہے کہ 22 میں سے 11 شعبوں نے نمایاں نمو ظاہر کی جو کہ آٹو موبائلز، ٹیکسٹائلز، غذا و مشروبات اور پیٹرولیم مصنوعات جیسی صنعتوں میں واضح توسیع کی عکاسی کرتی ہے۔ مانیٹری پالیسی میں مسلسل آسانی کے مثبت اثرات مرتب ہونے کی توقع ہے جو نمو کے گراف کو مزید وسعت دے گی اور مستقبل کے مثبت اور حوصلہ افزا امکانات کو روشن کرے گی۔

آٹو موبائل انڈسٹری

سال 2024ء کے دوران پاکستان کے آٹو موٹو سیکٹر میں نمایاں تبدیلی دیکھی گئی کیونکہ اس دوران سازگار حکومتی پالیسیوں اور بہتر معاشی حالات کے باعث یہ مشکل ترین دور سے ابھری ہے۔ مذکورہ سال کے دوران شرح سود میں مجموعی طور پر 900 پیسز پوائنٹس کی کمی نے قرضوں پر لاگت میں کمی اور صارف کی قوت خرید بہتر ہونے سے مارکیٹ کی سرگرمیوں میں نئی روح پھونک دی۔ لیٹرز آف کریڈٹ (LCs) کھلنے پر پابندی ہٹانے کے حکومتی فیصلہ نے آٹو موٹو پارٹس کی درآمد، سپلائی چین میں رکاوٹیں دور کرنے اور بڑھتی

کمی واقع ہوئی۔ اس کے نتیجے میں، PSX 100 انڈیکس تاریخ کی بلند ترین سطح 115,000 پوائنٹس تک پہنچ گیا۔ البتہ محصولات 386 بلین روپے کے مجوزہ ہدف سے کم رہیں۔

مالیاتی سال 2025ء میں پاکستان کے زرعی شعبہ کی نمو ماحولیاتی تبدیلیوں، گندم کی کم شرح اور کپاس کی کاشت میں کمی کے باعث 2.1% تک پہنچنے کی توقع ہے۔ بہر حال جدید تکنیک اپنانے اور کاشتکاری کے لئے بہتر وسائل تک رسائی سے گنے اور چاول کی بہتر

پیداوار جیسے مثبت نتائج سامنے آئے۔ مالیاتی سال 2025ء کے دوران زرعی مشینری کی درآمد میں نمایاں اضافہ فارمنگ ٹیکنالوجی میں بڑھتی ہوئی سرمایہ داری کی عکاسی کرتا ہے جس سے مستقبل میں پیداوار بہتر ہونے کی توقع ہے۔ چونکہ کاشتکاری کی کارکردگی میں بہتری ہوئی ہے لہذا دیہی علاقوں میں صنعتی اشیائے ضروریہ کی طلب پائیدار رہے گی جس سے معاشی نمو بہتر ہوگی۔

مالیاتی سال 2024-25 کے پہلے پانچ ماہ کے دوران پاکستان کی بڑے پیمانے کی صنعتوں (LSMI) کے شعبے نے گزشتہ برس کی نسبت 1.25% گراوٹ

چیزیں کا تجزیہ

میں 31 دسمبر 2024ء کو اختتام پذیر نو ماہی کے لئے کمپنی کی مجموعی عبوری مالیاتی اسٹیٹمنٹس ازراہ مسرت پیش کرتا ہوں۔

کلی اقتصادی جائزہ

بنیادی اشاریوں میں واضح پیش رفت کے ساتھ پاکستان کی معیشت مثبت سمت کی طرف رواں دواں ہے۔ یہ پیش رفت سازگار مانیٹری پالیسیوں، بین الاقوامی مالیاتی اداروں کی معاونت اور ٹھوس اصلاحات کی جانب عزم جیسے عوامل کے نتیجے میں ممکن ہوئی۔ نتیجتاً، مالیاتی سال 2025ء کے دوران شرح نمو 3.4 فی صد رہنے کی توقع ہے جو کہ گذشتہ برس 2.5% تھی۔ مزید برآں، بیرونی اکاؤنٹ کے بہتر انتظام، افراط زر کے دباؤ میں کمی اور قرضوں کے برعکس بیرونی ممالک سے رقوم کی آمد سے توقع کی جا رہی ہے کہ اس سے معاشی سرگرمیوں کی رفتار میں اضافہ ہوگا اور پائیدار نمو میں مدد ملے گی۔

بیرونی سطح پر مالیاتی سال 2025ء کے پہلے نصف حصے کے دوران 1.21 بلین ڈالر کا اضافی کرنٹ

اکاؤنٹ گذشتہ برس میں 1.40 بلین ڈالر خسارے کے مقابلے میں ایک قابل قدر پیش رفت ہے۔ برآمدات میں 7.2% تک اضافہ ہوا جو 16.2 بلین ڈالر تک پہنچ گئی جس سے تجارتی خسارہ کو 11.5 بلین ڈالر تک کم کرنے میں مدد ملی۔ البتہ، سالانہ (YoY) کی بنیاد پر تجارتی خسارے میں 12.5% تک اضافہ ہوا جسے تیز معاشی سرگرمیوں کے باعث درآمدی حجم میں اضافے سے منسوب کیا جاتا ہے۔ ترسیلات زر نے بھی انتہائی اہم سپورٹ فراہم کی جس کے نتیجے میں سالانہ کی بنیاد پر مستحکم نمو 32.8% کے ساتھ 17.8 بلین روپے تک پہنچ گئی۔ مزید برآں، غیر ملکی زرمبادلہ کے ذخائر 16.4 بلین ڈالر کی شاندار سطح تک پہنچ گئے جو گذشتہ برس کی نسبت 30% اضافے کی عکاسی کرتے ہیں۔

ملک میں مہنگائی کو کنٹرول کرنے کے لئے اقدامات بھی کئے گئے اور کنزیومر پرائس انڈیکس (CPI) دسمبر 2024ء میں 4.1% تک گر گیا۔ اس کے نتیجے میں اسٹیٹ بینک آف پاکستان پالیسی کی شرح 200 پیسز پوائنٹس کمی کے ساتھ 13% کرنے کے قابل ہوا۔ جب کہ جون 2024ء سے کل 900 پیسز پوائنٹس کی

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3S DEALERS

KARACHI

Honda Shahrah-e-Faisal
13-Banglore Town,
Main Shahrah-e-Faisal.
Tel: (021) 34547113-6

Honda Defence

67/1, Korangi Road
Near HINO Circle
Tel: (021) 35805291-4

Honda SITE

C-1, Main Manghopir
Road, SITE.
Tel: (021) 32577411-2

Honda South

1-B/1, Sec. 23, Korangi
Industrial Area.
Tel: (021) 35050251-4

Honda Drive In

118-C, Rashid Minhas Road.
Tel: (021) 34992832-7

Honda Quaideen

233-A-2, PECHS.
Tel: (021) 34556071-3

Honda Port Qasim

Plot No. 3B & 4B, Block-B,
Gulshan-e-Benazir,
Township Scheme,
PQA, Bin Qasim.
Cell: (0223) 6671789

Honda Khair

Plot 8B, Corridor Area,
near Gulshan e Mayamar Mor,
Main Super Highway.
UAN 03111-111-772,
(021) 36881414-18

Honda United

D-8, Block-B, North
Nazimabad,
Karachi Central.
Tel: 0333-8882342

HYDERABAD

Honda Palace
Shahbaz Town,
Jamshoro Road.
Tel: (0223) 6671789

ABBOTTABAD

Honda Abbott
Kala Pull,
Main Mansehra Road,
Musa Zai Colony.
Tel: (0312) 0108190

LAHORE

Honda Fort
32 Queens Road.
Tel: (0311) 4348265

Honda Point

Main Defence Road.
Tel: (042) 35700994

Honda Gateway

15 - Km, Multan Road,
Tel: (042) 111 333 789

Honda Township

Main Peco Road,
Kot Lakhpatt.
Tel: (042)-111-07-08-06

Honda Ring Road

1-KM Ferozpur Road,
Bhulley Shah Interchange,
Ring Road.
Tel: (042)-345-100-00

Honda Lahore

12 KM, Lahore Sheikhpura
Road Kot Abdul Malik Lahore.
Ph # 042-7900500-4

ISLAMABAD

Honda Classic
Plot 179, I 10/3,
Industrial Area.
Tel: (051) 4438801-5

Honda Avenue

1-Km, Koral Chowk,
Islamabad Highway,
Opp. Judicial Colony.
Tel: (051) 2326121-4

JHELUM

Honda Express
Main GT Road, Kala Gujran.
Tel: (0544) 272082

RAWALPINDI

Honda Downtown
Main G.T. Road Swan Camp
Rawalpindi / Islamabad.
UAN (051) 111 899 899

MARDAN

Honda Mardan
Opposite Industrial Estate,
Surkh Dhery, Nowshera Road.
Tel: (0937) 881115
UAN: (0937) 111-627-326

MULTAN

Honda Breeze
63 Abdali Road.
Tel: (061) 4588871-3

Honda Multan

Northern Bypass Road,
Near NCBA Institute.
Tel: (061) 8023241-44

FAISALABAD

Honda Faisalabad
East Canal Road.
Tel: (041) 8731741-4

Honda Chenab

123 JB Raja Wala,
Green View Colony.
Tel: (041) 260-111-4

Honda Lyallpur

Gattwala Toll Plaza,
Sheikhpura Road.
Tel: (041) 2423774-9

SARGODHA

Honda Ittefaq
7-Km Lahore Road.
UAN: 0304-111-8292
Tel: 0482169291-92

GUJRANWALA

Honda Gujranwala
G.T. Road.
Tel: (055) 3415401-3

SIALKOT

Honda Falcon
Pakki Kotli, Daska Road.
Tel: (052) 3252000, 3251251-4

MIRPUR

Honda Empire
Mian Muhammad Road, Quaid-
e-Azam Chowk, Mirpur Azad
Kashmir
Tel: (05827) 451501-3

PESHAWAR

Honda North
Main University Road.
Tel: (091) 5854901

DERA GHAZI KHAN

Honda HiSun
Multan Road.
Tel: (064) 111-690-690

RAHIM YAR KHAN

Honda Rahim Yar Khan
Shahbaz Pur Road, Near
Naveena Textile Mills,
Cantt Chowk.
Tel: (068) 5674446-8

SAHIWAL

Honda Sahiwal
Sahiwal Bypass Lahore Road
near PSO
Tel: 040-4502081-82

QUETTA

Honda Carwan
Airport Road, Besides Carwan
Fuel Station, Sheikhmada.
Tel: 081-2881001-3

BAHAWALPUR

Honda Bahawalpur
KLP Road,
Bypass, Bahawalpur
Cell: 0300-0891400

Authorized Service & Spare Parts Dealers

2S DEALERS

LAHORE

Johar Town Honda

892-R-1 Main Boulevard,
Johar Town.
Tel: 042-35291712 , 35291771

Aabpara Honda

Aabpara Market,
16 Wahdat Road.
Tel: 042-35866932,

Samanabad Honda

Plot No.29/30 – 21,
Acre Scheme Samanabad,
Tel: 042-37530563 , 37530579

Defence Honda

E-105, New Super Town, Near Main
Gate Defence Housing, Society,
Main Boulevard, DHA
Tel: 0321-4466544, 042-35732358

Smart Honda

Lidhar adjacent to Shell Pump,
Near Askari-11, Main Bedian Road.
Tel: 0323-4142008

Shalamar Honda

Quaid-e-Azam Interchange,
Lakhodair Mehmood Booti,
Near Eastern, Housing Society.
Tel: 042-6558011-5

KARACHI

Nazimabad Honda

1-J8/B Muslim League Quarter,
Main Road Nazimabad No.1
Tel: 021-36603336-7

RAWALPINDI

Royal Honda

CB-940/A, Meherabad,
Main Peshawar Road,
Rawalpindi Cantt.
Tel: 0314-5462464

Swan Honda

Swan Honda Private Limited,
Main G.T. Road, Opposite SOS,
Village Near Sawan Camp.
Tel: 0300-5550569

ISLAMABAD

Margalla Honda

Service Road, E-11/4 Near,
Aura Grand Marquee.
Tel: 051-2318051-2

AMX Honda

Plot # 142, Opposite,
Islamabad Dry port I-9/2.
Tel: 0333-5488898

MULTAN

Prime Honda

Mushtaq Colony Industrial,
Estate Road, Near Nadirabad,
Railway Crossing.
Tel: 061-6538112

BAHAWALPUR

Horizon Honda

Multan Road.
Tel: 0321-6817729

FAISALABAD

Jaranwala Road Honda

Jaranwala Road.
Tel: 041-8710616, 8541097

Civil Lines Honda

P-121/1 Jail Road, Civil Lines.
Tel: 041-2641925, 2409394

GUJRAT

River Edge Honda

Near Science College, G.T. Road.
Tel: 053-3523511

SUKKUR

Clock Tower Honda

Hussaini Road, Near Gurdwara.
Tel: 071-5617683

HARIPUR

Haripur Honda

Main G.T Road Haripur
Tel: (+92-995) 319881-3

HYDERABAD

Hyderabad Honda

A-33, SITE Area Hyderabad
Tel: 022-3885144, 0321-3003958

GUJRANWALA

GT Honda (PVT) Ltd.

Chan Da Qila, GT Road, Gujranwala
Tel: 055-4298936

Authorized Spare Parts Dealers

1S DEALERS

LAHORE

Sugoi Parts Center

Shop No. 4-6, Shamyl Center,
4-Montgomery Road.
Tel: 042-36370121

Sugoi Defence Parts Center

Shop No. 1 Corner 26/26
Main Walton Road. Lahore Cantt.
Tel: 042-36626987

KARACHI

Sugoi Parts Center

Shop No. 1&2 Amber Electronics,
Market M.A Jinnah Road.
Tel: 021-32778211-12

Sugoi Sunset Parts Center

Plot No. 12-C, 12th Commercial Street,
Phase II, Extension D.H.A.
Tel: 021-35312766

MULTAN

Sugoi Multan Parts Center








103/9 Iqbal Plaza Opp. RTO Office,
Near Feasta Garden, LMQ Road.
Tel: 061-4586160-61



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HONDA

Honda Atlas Cars (Pakistan) Limited

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