



(To be filed by All Companies)

# Gulistan Spinning Mills Ltd

2<sup>nd</sup> Floor , Finlay House ,I.I chundrigarh Road,  
Karachi (Pakistan)

January 27, 2025

To

Mr. Hafiz Maqsood Munshi  
Unit Head,  
Listed Companies Compliance - RAD  
Pakistan Stock Exchange Ltd.  
Karachi.

In Re: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF GULISTAN SPINNING MILLS LTD.**

Dear Sir,

We acknowledge receipt of your Letter No. PSX/Gen 180, dated 23.01.2025, on the captioned subject, As previously stated in our letter dated 06.09.2024 and 26.07.2024, we can confirm that there have been no material changes in the company's financial condition, operations, or any other development that would warrant disclosure to the public.

We reiterate that we are not aware of any internal or external factors, nor have we received any news, or investor communications etc. that might have influenced the observed fluctuations in share price or trading volume. Our financial position remains consistent with all disclosures previously made to the public. However, we will promptly notify the Exchange if any material information arises that requires public disclosure.

Thank you for your continued attention to this matter.

Sincerely,



Company Secretary