

January 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("PSX" or the "Exchange"), we hereby convey the following information:

Engro Holdings Limited has received the enclosed letter from Engro Corporation Limited dated January 28, 2025, pertaining to the divestment of its wholly owned subsidiary Engro Eximp Agriproducts (Private) Limited.

In case of any further material developments, the Company shall keep the Exchange informed accordingly. You may please inform the TREC holders of the Exchange accordingly.

Sincerely,



Imran Chagani
Company Secretary

Copied:
Director / HOD
Listed Companies Department, Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

January 29, 2025

Name of Company: Engro Holdings Limited

Date of Report: January 28, 2025

Address of Registered Office: Dawood Centre, M.T. Khan Road, Karachi

Contact Information: Imran Chagani
Company Secretary
Engro Holdings Limited

Disclosure of Inside Information by Listed Company in Terms of Section 96 & 131 of the Securities Act, 2015.

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Imran Chagani
Company Secretary
Engro Holdings Limited

January 28, 2025

Mr. Imran Chagani
Company Secretary
Engro Holdings Limited

Subject: Divestment of Engro Eximp Agriproducts (Private) Limited

Dear Mr. Chagani,

Reference is being made to the captioned subject pertaining to the sale of Engro Eximp Agriproducts (Private) Limited (“**EEAP**”), a wholly owned subsidiary of Engro Corporation Limited (“**ECORP**” or the “**Company**”).

In this regard, please note that the Board of ECORP has authorized the Company to enter into a Share Purchase Agreement (“**SPA**”) for the sale of EEAP (the “**Transaction**”).

Further to the above, an SPA has been executed with MAP Rice Mills (Private) Limited (the “**Acquirer**”) for a transaction consideration of PKR 2.4 billion on a debt-free and cash-free basis. The Acquirer is an affiliate of the Bestway Group. The completion of this Transaction is subject to conditions as agreed in the SPA including receipt of corporate and regulatory approvals.

The Company shall keep you informed in case of any further material developments pertaining to the Transaction.

Best Regards,



Mohammad Yasir Khan
Vice President & Company Secretary