



Baba Farid

Sugar Mills Limited

No. BFSML/AGM 2025
January 28, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: Approvals of Shareholders in the 46th AGM of BFSML

Dear Sir,

We have to inform you that the shareholders of the BFSML have approved all the agenda items of notice of 46th Annual General Meeting of **Baba Farid Sugar Mills Limited** held on Tuesday, the 28th January, 2025 at 15:00 (hours) at Registered office, 2-D-1, Gulberg III, Lahore, and through electronically video link/Zoom application, as also mentioned hereinbelow:

ORDINARY BUSINESS:

1. The shareholders, upon motion duly proposed and seconded, confirmed minutes of the 45th Annual General Meeting of the Baba Farid Sugar Mills Limited held on 27-01-2024.
2. The shareholders, upon motion duly proposed and seconded, adopted Annual Audited Financial Statements of the Company for the year ended 30th September 2024 together with Auditors' and Board of Directors' reports thereon.
3. The Shareholders, upon motion duly proposed and seconded, re-appointed M/s. BDO Ebrahim & Co. Chartered Accountants as Auditors for the next financial year 2025 on the remuneration as recommended by the Board.
4. The shareholders, upon motion duly proposed and seconded, elected following nine (09) directors for next term of three years commencing from 28.01.2025:

- | | |
|---------------------------------|---------------------------|
| 1. Mr. Muhammad Shamim Khan | 2. Mr. Adnan Ahmed Khan |
| 3. Mrs. Qaiser Shamim Khan | 4. Mr. Nauman Ahmed Khan |
| 5. Mrs. Sarah Hajra Khan | 6. Mr. Farid ud Din Ahmed |
| 7. Mr. Manzoor Hussain Hamayoon | 8. Mrs. Farrah Khan |
| 9. Mr. Anwar Ahmad Khan | |

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Baba Farid Sugar Mills Limited

SPECIAL BUSINESS:

5. The Shareholders, upon motion duly proposed and seconded, passed following resolutions as Special Resolutions:

- a) **“RESOLVED that** transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2024 be and are hereby ratified, approved and confirmed”

Names(s)	Nature of Transactions	Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	Sale of Sugar	841,905,596
	Paid/received/adjustment (net)	841,905,596
The Thal Industries Corporation Limited	Purchases- store items	15,004,742
	Purchase- other items	330,000
	Paid/ received/adjustment (net)	14,674,742
Almoiz Industries Limited	Sale of scrap	28,145,252
	Sale of store items	2,860,025
	Paid/received/adjustment (net)	22,220,873
	Purchase – steel items	8,784,404

- b) **“FURTHER RESOLVED that** the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”

6. There was no other business to conduct in the 46th AGM of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

(Muhammad Imran)
Company Secretary