

Ref: DF/1049/290125
Date: 29th January 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the third quarter ended 31st December, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday 29th January 2025, at 15:00 pm, at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi and/or online through Zoom, recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Final Results of the Company for the third quarter ended 31st December, 2024 are attached herewith as Annexures-A1 to A4 and Annexures-B1 to B4.

Thanking you,

Yours faithfully,
For Exide Pakistan Limited



S. Haider Mehdi
Chief Financial Officer

- Cc:
1. The Commissioner (Enforcement),
Securities & Exchange Commission of Pakistan
7th NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad.
 2. Director/HOD,
Surveillance, Supervision and Enforcement Department
SECP NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
 3. Head of Operations,
Central Depository Company of Pakistan Ltd.,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shakra-c-Faisal, Karachi.

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

(Unaudited)

Total			
For the 3rd Quarter ended December 31, 2024	For the nine months ended December 31, 2024	For the 3rd Quarter ended December 31, 2023	For the nine months ended December 31, 2023

(Rupees '000)

Turnover	4,847,676	18,665,330	6,295,301	18,994,877
Cost of goods sold	3,985,413	15,438,739	5,319,175	15,438,421
Gross profit	862,263	3,226,591	976,126	3,556,456
Distribution cost	530,768	1,501,592	430,778	1,185,536
Administrative expenses	64,617	203,636	56,878	163,690
Total Operating expenses	595,385	1,705,228	487,656	1,349,226
Operating profit / (loss)	266,878	1,521,363	488,470	2,207,230
Other operating income	143	1,144	6,379	16,237
	267,021	1,522,507	494,849	2,223,467
Financial charges	172,539	521,082	235,434	596,779
Other operating charges	7,078	83,793	9,162	137,713
	179,617	604,875	244,596	734,492
Profit/(Loss) before taxation	87,404	917,632	250,253	1,488,975
Provision for taxation				
- current - for the period	33,356	357,876	97,598	580,700
- deferred	-	-	-	-
	33,356	357,876	97,598	580,700
Profit/(Loss) after taxation	54,048	559,756	152,655	908,275
		(Rupees)		
Earnings/(Loss) per share	6.96	72.05	19.65	116.92

Amir
 Chief Financial Officer



EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	(Unaudited) December 31, 2024	(Audited) March 31, 2024
	-----Rupees '000-----	
Property, plant and equipment	2,144,062	2,077,736
Long-term loans and advances - unsecured	1,846	1,882
Long-term deposits	44,033	40,727
Current assets		
Store and spares	400,605	269,214
Stock-in-trade	6,263,738	5,821,262
Trade debts	6,394,757	4,401,936
Loans and advances	386,503	94,360
Trade deposits, prepayments and other receivables	29,965	273,570
Taxation recoverable	1,210,097	376,602
Sales tax refundable	-	119,940
Cash and bank balances	15,756	603,177
	14,701,421	11,960,061
Current liabilities		
Trade and other payables	4,094,903	4,463,371
Mark-up accrued	167,192	233,194
Loan from Director	240,000	240,000
Current portion of long term loan	27,864	23,434
Short-term borrowings	5,429,753	2,677,515
	9,959,712	7,637,514
Net current assets	4,741,709	4,322,547
Long term loan	168,927	162,239
	<u>6,762,723</u>	<u>6,280,653</u>
Financed by:		
Share Capital and Reserves		
Authorised capital		
18,000,000 ordinary shares of Rs 10 each	180,000	180,000
Issued, subscribed and paid-up capital	77,686	77,686
Capital reserves	259	259
Revenue reserves	3,329,991	3,329,991
Reserves arising on amalgamation - net	25,823	25,823
Unappropriated profit / (loss)	1,797,142	1,304,332
Surplus on revaluation of fixed assets - net of tax	1,531,822	1,542,562
	<u>6,762,723</u>	<u>6,280,653</u>
	<u>6,762,723</u>	<u>6,280,653</u>



Amir

Chief Financial Officer

EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves	Reserve arising on amalgamation - net (Rupees '000)	Unappropriated profit	Revaluation surplus on property, plant and equipment net of tax	Total
Balance at March 31, 2023	77,686	259	3,329,991	25,823	101,341	1,565,150	5,100,250
Final dividend for the year ended March 31, 2023	-	-	-	-	(77,686)	-	(77,686)
Profit/(Loss) after taxation for the nine months ended December 31, 2023	-	-	-	-	908,275	-	908,275
Transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	-	-	11,294	(11,294)	-
Balance at December 31, 2023	<u>77,686</u>	<u>259</u>	<u>3,329,991</u>	<u>25,823</u>	<u>943,224</u>	<u>1,553,856</u>	<u>5,930,839</u>
Balance at March 31, 2024	77,686	259	3,329,991	25,823	1,304,332	1,542,562	6,280,653
Final dividend for the year ended March 31, 2024	-	-	-	-	(77,686)	-	(77,686)
Profit/(Loss) after taxation for the nine months ended December 31, 2024	-	-	-	-	559,756	-	559,756
Transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	-	-	10,740	(10,740)	-
Balance at December 31, 2024	<u>77,686</u>	<u>259</u>	<u>3,329,991</u>	<u>25,823</u>	<u>1,797,142</u>	<u>1,531,822</u>	<u>6,762,723</u>



Chief Financial Officer



EXIDE PAKISTAN LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

	2024	2023
	----- (Rupees '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	(1,396,805)	(1,417,908)
Financial charges paid	(587,084)	(461,994)
Taxes paid	(1,071,431)	(375,781)
Decrease / (Increase) in long-term loans	36	16
Decrease / (Increase) in long-term deposits	(3,306)	(1,143)
Net cash inflow from operating activities	(3,058,590)	(2,256,810)
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for capital expenditure	(276,746)	(120,989)
Proceeds from sale of fixed assets	62,245	8,088
Net cash outflow on investing activities	(214,501)	(112,901)
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan	11,118	(5,828)
Loan from Director	-	(10,000)
Dividend Paid	(77,686)	(77,686)
	(66,568)	(93,514)
Net Increase / (decrease) in cash and cash equivalents	(3,339,659)	(2,463,225)
Cash and cash equivalents at the beginning of the period	(2,074,338)	(405,484)
Cash and cash equivalents at end of the period	(5,413,997)	(2,868,709)



Amir

Chief Financial Officer

EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

	(Unaudited)			
	Total			
	For the 3rd Quarter ended December 31, 2024	For the nine months ended December 31, 2024	For the 3rd Quarter ended December 31, 2023	For the nine months ended December 31, 2023
	(Rupees '000)			
Turnover	4,847,676	18,665,330	6,295,301	18,994,877
Cost of goods sold	3,985,413	15,438,739	5,319,175	15,438,421
Gross profit	862,263	3,226,591	976,126	3,556,456
Distribution cost	530,768	1,501,592	430,778	1,185,536
Administrative expenses	64,617	203,636	56,878	163,690
Total Operating expenses	595,385	1,705,228	487,656	1,349,226
Operating profit / (loss)	266,878	1,521,363	488,470	2,207,230
Other operating income	143	1,144	6,379	16,237
	267,021	1,522,507	494,849	2,223,467
Financial charges	172,539	521,082	235,434	596,779
Other operating charges	7,086	83,827	9,175	137,758
	179,625	604,909	244,609	734,537
Profit/(Loss) before taxation	87,396	917,598	250,240	1,488,930
Provision for taxation				
- current - for the period	33,356	357,876	97,598	580,700
- deferred	-	-	-	-
	33,356	357,876	97,598	580,700
Profit/(Loss) after taxation	54,040	559,722	152,642	908,230
		(Rupees)		
Earnings/(Loss) per share	6.96	72.05	19.65	116.91

Amis
Chief Financial Officer



EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	(Unaudited) December 31, 2024	(Audited) March 31, 2024
	-----Rupees '000-----	
Property, plant and equipment	2,144,062	2,077,736
Long-term loans and advances - unsecured	1,846	1,882
Long-term deposits	44,033	40,727
Current assets		
Store and spares	400,605	269,214
Stock-in-trade	6,263,738	5,821,262
Trade debts	6,394,757	4,401,936
Loans and advances	386,503	94,360
Trade deposits, prepayments and other receivables	29,941	273,554
Taxation recoverable	1,210,097	376,602
Sales tax refundable	-	119,940
Cash and bank balances	15,805	603,179
	14,701,446	11,960,047
Current liabilities		
Trade and other payables	4,094,952	4,463,747
Mark-up accrued	167,192	233,194
Loan from Director	241,125	240,725
Current portion of long term loan	27,864	23,434
Short-term borrowings	5,429,753	2,677,515
	9,960,886	7,638,615
Net current assets	4,740,560	4,321,432
Long term loan	168,927	162,239
	6,761,574	6,279,538
Financed by:		
Share Capital and Reserves		
Authorised capital		
18,000,000 ordinary shares of Rs 10 each	180,000	180,000
Issued, subscribed and paid-up capital	77,686	77,686
Capital reserves	259	259
Revenue reserves	3,329,991	3,329,991
Reserves arising on amalgamation - net	25,823	25,823
Unappropriated profit / (loss)	1,795,993	1,303,217
Surplus on revaluation of fixed assets - net of tax	1,531,822	1,542,562
	6,761,574	6,279,538
	6,761,574	6,279,538



Amir
 Chief Financial Officer

EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserves	Reserve arising on amalgamation - net (Rupees '000)	Unappropriated profit	Revaluation surplus on property, plant and equipment net of tax	Total
Balance at March 31, 2023	77,686	259	3,329,991	25,823	100,273	1,565,150	5,099,182
Final dividend for the year ended March 31, 2023	-	-	-	-	(77,686)	-	(77,686)
Profit/(Loss) after taxation for the nine months ended December 31, 2023	-	-	-	-	908,230	-	908,230
Transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	-	-	11,294	(11,294)	-
Balance at December 31, 2023	<u>77,686</u>	<u>259</u>	<u>3,329,991</u>	<u>25,823</u>	<u>942,111</u>	<u>1,553,856</u>	<u>5,929,726</u>
Balance at March 31, 2024	77,686	259	3,329,991	25,823	1,303,217	1,542,562	6,279,538
Final dividend for the year ended March 31, 2024	-	-	-	-	(77,686)	-	(77,686)
Profit/(Loss) after taxation for the nine months ended December 31, 2024	-	-	-	-	559,722	-	559,722
Transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	-	-	10,740	(10,740)	-
Balance at December 31, 2024	<u>77,686</u>	<u>259</u>	<u>3,329,991</u>	<u>25,823</u>	<u>1,795,993</u>	<u>1,531,822</u>	<u>6,761,574</u>



Chief Financial Officer



EXIDE PAKISTAN LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

	2024	2023
	----- (Rupees '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	(1,397,158)	(1,417,908)
Financial charges paid	(587,084)	(461,994)
Taxes paid	(1,071,431)	(375,781)
Decrease / (Increase) in long-term loans	36	16
Decrease / (Increase) in long-term deposits	(3,306)	(1,143)
Net cash inflow from operating activities	(3,058,943)	(2,256,810)
CASH FLOW FROM INVESTING ACTIVITIES		
Payment for capital expenditure	(276,746)	(120,989)
Proceeds from sale of fixed assets	62,245	8,088
Net cash outflow on investing activities	(214,501)	(112,901)
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan	11,118	(5,828)
Loan from Director	400	(10,000)
Dividend Paid	(77,686)	(77,686)
	(66,168)	(93,514)
Net Increase / (decrease) in cash and cash equivalents	(3,339,612)	(2,463,225)
Cash and cash equivalents at the beginning of the period	(2,074,336)	(405,482)
Cash and cash equivalents at end of the period	(5,413,948)	(2,868,707)



Amir
 Chief Financial Officer