



**MEHRAN
SUGAR
MILLS
LIMITED**

January 30, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Karachi

Subject: **Financial Results for 1st Quarter ended December 31, 2024**

Dear Sir,

The Board of Directors of our company in their meeting held on January 30, 2025 at 11:30 a.m. at the registered office of the company has approved condensed interim Financial Statements for 1st quarter ended December 31, 2024 and recommend the following:

i. CASH DIVIDEND	Nil
ii. BONUS SHARES	Nil
iii. RIGHT SHARES	Nil
iv. Any Other Entitlement/Corporate Action	Nil

The financial results approved by the Board of Directors of the Company are appended in Annexure A.

We will be transmitting the condensed interim financial statements for 1st quarter ended December 31, 2024 in electronic form through Pakistan Unified Corporate Reporting System-PUCARS.

Ali Hassan
Company Secretary



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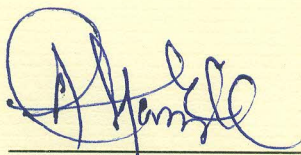
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Annexure A

MEHRAN SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2024

	December 31, 2024 Rupees	December 31, 2023 Rupees
Turnover – gross	4,672,681,644	1,946,541,346
Sales tax / federal excise duty	(764,038,168)	(241,489,786)
Turnover – net	3,908,643,476	1,705,051,560
Cost of sales	(3,566,650,939)	(1,411,025,726)
Gross profit	341,992,537	294,025,834
Distribution costs	(57,545,437)	(27,210,129)
Administrative expenses	(76,719,159)	(72,672,727)
Other expenses	(14,767,274)	(20,121,626)
Other income	153,526,889	402,735,419
	4,495,019	282,730,937
Operating profit	346,487,556	576,756,771
Share of profit from associates – net	3,822,598	10,771,923
Finance costs	(65,552,062)	(81,712,921)
Profit before income tax and levies	284,758,092	505,815,773
Final taxes	(24,534,629)	(2,805,672)
Minimum taxes	(39,465,929)	-
Profit before income tax	220,757,534	503,010,101
Taxation	6,362,440	(28,888,662)
Net profit for the period ended	227,119,974	474,121,439
Earnings per share-basic and diluted	3.03	6.33


Ali Hassan

