

GHANI CHEMICAL INDUSTRIES LIMITED

anufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/MI/PSX

February 3, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road - Karachi.

Subject:

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In compliance with the applicable provisions of the Securities Act, 2015 and the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the following information:

Ghani Chemical Industries Limited (GCIL/the Company), Mari Energies Limited (formerly Mari Petroleum Company Limited) and Oil and Gas Development Company Limited have entered into a Gas Sales & Purchase Agreement (GSPA) for supply of 3 MMSCFD natural gas during EWT (extended well testing) period from Maiwand-X1 discovery made in Block-28 which is located in District Kohlu, Baluchistan.

The said gas supply will allow GCIL, not only to achieve the significant efficiencies in its energy costs but also enable the Company to market/sell gas to industrial units all over the country.

GCIL plans to set up its own gas processing facility in the area to process gas before selling it to potential customers. The revenues from gas sales will further increase the Company's topline by more than PKR 3.5 billion per annum.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of Ghani Chemical Industries Limited

FARZAND ALI Company Secretary

CC: The Executive Director/HOD, Offsite-II Department, SECP, Islamabad.