

February 4, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUB: CERTIFIED COPY OF RESOLUTIONS PASSED IN THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FEBRUARY 04, 2025**

Dear Sir,

In compliance with the requirements of Regulation No. 5.6.9(b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed by the shareholders in the Extraordinary General Meeting of the Company held on February 04, 2025.

The above is submitted for circulation amongst the TRE certificate holders of the Exchange.

Yours faithfully,  
for Ghandhara Automobiles Limited



**Iffikhar Ahmed Khan**  
Company Secretary

Encls: As stated above

cc: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Islamabad

**Resolutions Passed and Adopted by the members in the Extraordinary General Meeting of Ghandhara Automobiles Limited held on February 04, 2025 at F-3, Hub Chowki Road, S.I.T.E., Karachi**

**Ordinary Business:**

1. To confirm the minutes of the Annual General Meeting of the Company held on October 24, 2024.

"**RESOLVED THAT** the minutes of the Annual General Meeting of the Company held on October 24, 2024. be and are hereby confirmed and adopted."

2. To elect ten (10) directors as fixed by the Board under Section 159(1) of the Companies Act, 2017, for a period of three years commencing from February 19, 2025.

"**RESOLVED THAT** the election of directors of the Company in accordance with the provisions of section 159 of Companies Act, 2017 for a term of three years commencing from February 19, 2025 be and is hereby approved."

"**FURTHER RESOLVED THAT** since the number of following persons who have offered themselves for election in accordance with section 159(3) of the Companies Act, 2017 is equal to the number of fixed by the Board in terms of section 159(1) of the Companies Act, 2017 the following named persons deemed to be elected as Directors be and is hereby confirmed":

<u>Name</u>	<u>Category</u>
1. Lt. Gen. (Retd.) Ali Kuli Khan Khattak	- Other Director
2. Mr. Ahmad Kuli Khan Khattak	- Other Director
3. Mr. Muhammad Zia	- Other Director
4. Mr. Muhammad Saleem Baig	- Other Director
5. Mr. Polad Merwan Polad	- Other Director
6. Syed Haroon Rashid	- Other Director
7. Mrs. Shahnaz Sajjad Ahmad	- Female Director
8. Mr. Asim Arshid	- Independent Director
9. Mr. Salman Rasheed (FCA)	- Independent Director
10. Mr. Manzoor Ahmed	- Independent Director

**3. Other Business**

- 3.1 To amend Article 86 of the Articles of Association of the Company to enhance the Directors' meeting fee from Rs.50,000/- to Rs.100,000/-

"**RESOLVED THAT** Directors' meeting fee be and is hereby enhanced from Rs.50,000/- to Rs.100,000/- which will be paid through crossed cheque, pay order or online transfer in their bank accounts."

### 3.2 To fix the remuneration of Chairman/ President

**"RESOLVED THAT** the remuneration of Chairman/ President of the Company be fixed at Rs.1,000,000/- (Rupees one million only) per month.

**FURTHER RESOLVED THAT** he shall be entitled to receive benefits as per company policy applicable to all management employees."

**CERTIFIED TRUE COPY**



**Iffikhar Ahmed Khan**  
Company Secretary

Dated: February 4, 2025