

February 4, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUB: Appointment of President/ Chairman and Chief Executive Officer
and Reconstitution of Board's Committees**

Dear Sir,

This is to inform you that the Board of Directors of Ghandhara Automobiles Limited ("the Company") has appointed Lt.Gen. (Retd.) Ali Kuli Khan Khattak as President/ Chairman of the Board and Mr. Ahmad Kuli Khan Khattak as Chief Executive Officer of the Company for a term of three years commencing from February 19, 2025.

As a consequence of election of Directors, the Audit Committee and Human Resource and Remuneration (HR&R) Committee be re-constituted as under:

Audit Committee

- | | |
|-----------------------------|------------|
| 1. Mr. Manzoor Ahmed | - Chairman |
| 2. Mr. Muhammad Zia | - Member |
| 3. Mr. Muhammad Saleem Baig | - Member |
| 4. Mr. Salman Rasheed (FCA) | - Member |
| 5. Mr. Asim Arshid | - Member |

Human Resource and Remuneration Committee

- | | |
|--------------------------------|------------|
| 1. Mr. Salman Rasheed (FCA) | - Chairman |
| 2. Mr. Ahmed Kuli Khan Khattak | - Member |
| 3. Mr. Muhammad Zia | - Member |
| 4. Mr. Polad Merwan Polad | - Member |
| 5. Mr. Asim Arshid | - Member |

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Iftikhar Ahmed Khan
Company Secretary

cc: Executive Director/ HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad