

06 February 2025

AVN/PSX/BOD/06022025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **CASUAL VACANCY AND APPOINTMENT OF NEW DIRECTOR.**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1(a)(xii) of PSX Regulations, we hereby convey the following:

This is to inform you that Ms. Selina Saadia Rashid Khan has been appointed as an Independent Director of Avanceon Limited effective from 04 February 2025 to complete the remaining term till 28 May 2026, in place of Mr. Mohammad Shahid Mir.

Mr. Mohammad Shahid Mir resigned from the position of Independent Director from Board of Director(s) of Avanceon Limited effective 27 January 2025.

In pursuant of Section 155, 161 & 166 of The Companies Act, 2017, a casual vacancy was created in the Board of Director(s) and has been filled by the Board of Avanceon Limited as informed in the above action.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

DISCLOSURE FORM
IN TERMS OF SEC 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company	Avanceon Limited
Date of Report	06 February 2025
Name of the Company Specified in Memorandum	Avanceon Limited
Address	Regional Operations Centre, The Avanceon Building, 19-Km, Main Multan Road, Lahore
Contact Information	Ahsan Khalil Company Secretary Tele: 042-111 940 940 Email: akhalil@avanceon.ae

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY

This is to inform you that Ms. Selina Saadia Rashid Khan has been appointed as an Independent Director of Avanceon Limited effective from 04 February 2025 to complete the remaining term till 28 May 2026, in place of Mr. Mohammad Shahid Mir.

Mr. Mohammad Shahid Mir resigned from the position of Independent Director from Board of Director(s) of Avanceon Limited effective 27 January 2025.

In pursuant of Section 155, 161 & 166 of The Companies Act, 2017, a casual vacancy was created in the Board of Director(s) and has been filled by the Board of Avanceon Limited as informed in the above action.

SIGNATURE

Pursuant of the requirements of the Securities Act, 2015, the Company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto, duly authorized.



Ahsan Khalil | Company Secretary