

#### AL MEEZAN FY 2024-25/0477

February 7, 2025

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

### Subject: Announcement of Financial results for the half year ended December 31, 2024

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the half year ended December 31, 2024 in its Board meeting held on **Friday, February 7, 2025** at 9:30 a.m.

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for the half-year ended December 31, 2024
1.	Meezan Islamic Fund	A	
2.	Al Meezan Mutual Fund	В	
3.	KSE - Meezan Index Fund	С	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	Н	
9.	Meezan Sovereign Fund	I	NIL
10.	Meezan Cash Fund	I	2
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	0	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Fixed Term Fund	Q	
18.	Meezan Dynamic Asset Allocation Fund*	R	An interim payout of Rs. 0.0394 per unit i.e. 0.08% of par value o Rs. 50/- each was announced by the Fund on September 04, 2024
19.	Meezan Rozana Amdani Fund	S	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
20.	Meezan Daily Income Fund	T	Daily distribution was made during the half year in accordance with the Offering document of the Fund.

<sup>\*</sup>The Fund's operations commenced from August 28, 2024.

The Reports of the funds under management of Al Meezan for the half year ended December 31, 2024 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah Company Secretary



### MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
	(Unaudited)	(Audited)
		in '000)
Assets	-0990/50/0	PLEASE VALUE
Balances with banks	2,639,351	670,802
Investments	41,992,079	23,351,025
Receivable against sale of investments	Service House	67,741
Receivable against conversion of units	21,438	50,000
Dividend receivable	14,775	12,518
Advances, deposits and other receivables	174,948	43,479
Total assets	44,842,591	24,195,565
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	106,422	41,516
Payable to Central Depository Company of Pakistan Limited - Trustee	4,105	2,214
Payable to the Securities and Exchange Commission of Pakistan	3,320	1,805
Payable against redemption and conversion of units	36,965	56,780
Payable to Meezan Bank Limited	3,505	370
Payable against purchase of investments	489,701	
Dividend payable		392,792
Accrued expenses and other liabilities	471,771	605,075
Total liabilities	1,115,789	1,100,552
Net assets	43,726,802	23,095,013
Unit holders' funds (as per statement attached)	43,726,802	23,095,013
Contingencies and commitments		
	(Number	of units)
Number of units in issue	352,843,467	282,797,267
	(Rup	ees)
Net asset value per unit	123.9269	81.6663



### MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p		Three months Decemb	
	2024	2023	2024	2023
		(Rupee:	s in '000)	
Income		99 35	. 525	
Dividend income	816,017	658,697	419,824	441,995
Profit on savings accounts with banks	68,277	44,683	38,201	26,017
Net realised gain on sale of investments	1,185,048	1,380,839	976,463	1.015,147
Other Income	454		454	- 1
	2,070,796	2,084,219	1,434,942	1,483,159
Net unrealised appreciation on re-measurement of				
investments classified as 'financial assets	10000000000	F 200 040	** 000 000	4 30 4 500
at fair value through profit or loss'	11,918,047	5,683,812	11,902,697	4.364,590
Total income	13,988,843	7,768,031	13,337,639	5,847,749
Expenses				
Remuneration of Al Meezan Investment Management	200000000000000000000000000000000000000	V2000000000	200000000000000000000000000000000000000	10000000
Limited - Management Company	284,506	183,975	169,224	97,099
Sindh Sales Tax on remuneration of the Management Company	42,676	23,917	25,384	12,623
Allocated expenses	9,958	10,119	5,923	5,341
Sindh Sales Tax on allocated expenses	1,494		889	
Selling and marketing expenses	1.48.4886	91,988	67,689	48,550
Sindh Sales Tax on Selling and marketing expenses	15,695	(2)	10,153	-
Remuneration of Central Depository Company of Pakistan	02000000			
Limited - Trustee	14,731	9,703	8,714	5,107
Sindh Sales Tax on remuneration of the Trustee	2,210	1,261	1,307	664
Fee to the Securities and Exchange Commission of Pakistan (SECP)	13,514	8,739	8,038	4,612
Auditors' remuneration	588	456	394	319
Fees and subscription	1,283	1,333	626	654
Legal and professional charges	73	20005500	73	1 1520 Tom
Brokerage expense	53,161	23,138	38,954	1:2,700
Bank and settlement charges	2,284	1,195	1,546	727
Printing expense	53	8	48	8
Charity expense	37,208	23,840	21,734	20,010
Total expenses	584,071	379,672	360,696	208,414
Net income for the period before taxation	13,404,772	7,388,359	12,976,943	5,639,335
Taxation	* >0.00			
Net income for the period after taxation	13,404,772	7,388,359	12,976,943	5,639,335



### MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	The state of the s	The state of the s		hs period ended ember 31,	
	2024 (Rupees	2023 in '000)	2024 (Rupees	2023 in '000)	
Net income for the period after taxation	13,404,772	7,388,359	12,976,943	5,639,335	
Other comprehensive income for the period				*	
Total comprehensive income for the period	13,404,772	7,388,359	12,976,943	5,639,335	



#### MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

Net assets at the beginning of the period (audited)  Issue of 334,518,841 units (December 31, 2023: 168,549,378 units)  - Capital value (at net asset value per unit at the beginning of the period)  - Element of income  Total proceeds on issuance of units	17,451,883 27,318,916 6,177,471 33,496,387	Undistributed income (Rupees in '000 5,643,130	Total	Capital value	Accumulated (losses) / undistributed income (Rupees in '000 (69,187)	Total
Issue of 334,518,841 units (December 31, 2023: 168,549,378 units)  - Capital value (at net asset value per unit at the beginning of the period)  - Element of income	17,451,883 27,318,916 6,177,471	5,643,130	23,095,013			
Issue of 334,518,841 units (December 31, 2023: 168,549,378 units)  - Capital value (at net asset value per unit at the beginning of the period)  - Element of income	27,318,916 6,177,471			17,223,993	(69,187)	17,154,806
168,549,378 units)  - Capital value (at net asset value per unit at the beginning of the period)  - Element of income	6,177,471		27 248 046			
at the beginning of the period) - Element of income	6,177,471		27 318 016			
- Element of income	6,177,471		27 318 016			
			21,310,310	9,236,927	-	9,236,927
Total proceeds on issuance of units	33,496,387		6,177,471	2,583,150	-	2,583,150
			33,496,387	11,820,077		11,820,077
Redemption of 264,472,641 units (December 31, 2023: 229,483,585 units)						
<ul> <li>Capital value (at net asset value per unit at the beginning of the period)</li> </ul>	21,598,502		21,598,502	12,576,274		12,576,274
- Element of loss	3,547,023	1,123,845	4,670,868	1,967,533	1,225,502	3,193,035
Total payments on redemption of units	25,145,525	1,123,845		14,543,807	1,225,502	15,769,309
Total comprehensive income for the period	-	13,404,772	13,404,772		7,388,359	7,388,359
Distribution during the period	-	-	-	-	-	
Net income for the period less distribution		13,404,772	13,404,772		7,388,359	7,388,359
Net assets at the end of the period (unaudited)	25,802,745	17,924,057	43,726,802	14,500,263	6,093,670	20,593,933
(Accumulated losses) / undistributed income brought forward as previously reported - Realised (loss) / income		(1,723,984)			529,214	
- Unrealised income / (loss)		7,367,114			(598,401)	
and a mount of the say		5,643,130			(69,187)	
Accounting income available for distribution						
- Relating to capital gains		12,280,927			6,162,857	
- Excluding capital gains		12,280,927	J		6,162,857	J
Distribution during the period		12,200,527			0,102,007	
Undistributed income carried forward		17,924,057			6,093,670	
Undistributed income carried forward						
- Realised income		6,006,010			409,858	
- Unrealised income		11,918,047 17,924,057			5,683,812 6,093,670	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			81.6663			54.8025
Net assets value per unit at the end of the period			123.9269			81.6911



#### MEEZAN ISLAMIC FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p Decemb	
	2024	2023
	(Rupees	in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	13,404,772	7,388,359
Adjustments for:		
Net unrealised appreciation on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(11,918,047)	(5,683,812)
Dividend income	(816,017)	(658,697)
Profit on savings accounts with banks	(68,277)	(44,683)
	602,431	1,001,167
(Increase) / decrease in assets	A POLOGODIANO	CODUCTOOOTIV
Investments - net	(6,723,007)	2,492,840
Receivable against sale of investments	67,741	237,355
Advances, deposits and other receivables	(125,612)	(6,000)
	(6,780,878)	2,724,195
Increase / (decrease) in liabilities		S
Payable to Al Meezan Investment Management Limited - Management Company	64,906	5,808
Payable to Central Depository Company of Pakistan Limited - Trustee	1,891	440
Payable to Meezan Bank Limited	3,135	137
Payable to the Securities and Exchange Commission of Pakistan	1,515	(2,430)
Payable against purchase of investments	489,701	38,199
Accrued expenses and other liabilities	(133,304)	25,350
	427,844	67,504
Dividend received	813,760	667,895
Profit received on savings accounts with banks	62,420	46,269
Net cash (used in) / generated from operating activities	(4,874,423)	4,507,030
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	33,524,949	11,645,766
Payment against redemption and conversion of units	(26,289,185)	(15,788,479)
Dividend paid	(392,792)	Tax H Marke
Net cash generated from / (used in) financing activities	6,842,972	(4,142,713)
Net increase in cash and cash equivalents during the period	1,968,549	364,317
Cash and cash equivalents at the beginning of the period	670,802	580,890
Cash and cash equivalents at the end of the period	2,639,351	945,207



#### AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets	20 10	
Balances with banks	493,016	165,181
Investments	9,865,529	4,958,699
Receivable against sale of investments	10000 Table 1	33,211
Receivable against conversion of units	43,010	
Dividend receivable	2,402	2,053
Deposits and other receivable	26,853	3,740
Total assets	10,430,810	5,162,884
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	28,032	9,373
Payable to Central Depository Company of Pakistan Limited - Trustee	1,043	542
Payable to Securities and Exchange Commission of Pakistan (SECP)	783	383
Payable to Meezan Bank Limited	789	
Payable against purchase of investments	99,167	00000000
Payable against conversion and redemption of units	480	67,472
Dividend payable	5,698	123,057
Accrued expenses and other liabilities	99,297	87,607
Total liabilities	235,289	288,434
Net assets	10,195,521	4,874,450
Unitholders' fund (as per statement attached)	10,195,521	4,874,450
Contingencies and Commitments		
Number of units in issue	273,553,146	199,762,285
57	(Rup	ees)
Net assets value per unit	37.2707	24.4013



## AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p		Three months Decemb	
	2024	2023	2024	2023
25		(Rupee	s in '000)	
Income			***	
Net realised gain on sale of investments - net	354,357	321,409	312,380	244,640
Dividend income	193,681	138,366	101,472	90,316
Profit on saving accounts with banks	11,062	8,359	6,605	4,760
Other income	559,185	468,134	420,457	339,716
Net unrealised appreciation on re-measurement	559,165	400,134	420,401	338,710
of investments classified as "financial assets				
at fair value through profit or loss'	2,725,740	1,135,157	2,731,922	893,024
Total income	3,284,925	1,603,291	3,152,379	1,232,740
Expenses				
Remuneration to Al Meezan Investment Management		9		
Limited - Management Company	64,471	37,247	39,211.09	20,061
용우리의 [1] 관리관의 트로스타를 보기 (2) 보고 있는데 그를 보고 있는데 한 경기를 받는데 보고 있는데 보고 있는데 그를 다 보고 있는데 그를 다 보고 있다. 그는데 그를 다 보고 있는데 그를 다 되었다.	9,671	4,842	5,881.66	2,608
Allocated expenses	2,256	2,049	1,372.49	1,104
Sindh Sales Tax on allocated expenses	338	200	205.57	-
Selling and marketing expenses	23,822	18,623	15,684.46	10,030
Sindh Sales Tax on selling and marketing	3,552		2,353.73	
Remuneration to Central Depository Company of Pakistan	20000000	F100000000	5-1400-000-	3000000
Limited - Trustee	3,728	2,365	2,212.95	1,254
Sindh Sales Tax on trustee fee	559	307	332.19	163
Annual fee to Securities and Exchange Commission of Pakistan	3,062	1,769	1,862	953
Auditors' remuneration	773	884	619.75	549
Legal and professional charges	73	-	1	
Charity expense	8,707	4,500	5,301.38	3,630
Fees and subscription	276	270	121.97	120
Brokerage expense	15,936	5,493	11,295.50	3,700
Printing expenses	41	1	39.89	7
Bank and settlement charges	842	407	665.60	240
Total expenses	138,107	78,757	87,161	44,412
Net Income for the period before taxation	3,146,818	1,524,534	3,065,218	1,188,328
Taxation	2	*		
Net income for the period after taxation	3,146,818	1,524,534	3,065,218	1,188,328



### AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,		Three months period ended December 31,		
	2024 (Rupees in '000	2023	2024	2023	
Net income for the period after taxation	3,146,818	1,524,534	3,065,229	1,188,328	
Other comprehensive income for the period		-		-	
Total comprehensive income for the period	3,146,818	1,524,534	3,065,229	1,188,328	



### AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

			Six months period ended Six months period er December 31, 2024 December 3		s period ended ecember 31, 20	Control of the contro	
		Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
			(Rupees in '000	)———		Rupees in '000	)
Ne	et assets at the beginning of the period (audited)	3,327,814	1,546,636	4,874,450	2,985,911	167,283	3,153,194
Is	suance of 302,567,594 units (2023: 111,895,699 units)						
	- Capital value (at net asset value per unit at						
	the beginning of the period)	7,383,052		7,383,052	1,754,077	- 1	1,754,077
	- Element of Income	1,618,016		1,618,016	548,543	-	548,543
To	stal proceeds on issuance of units	9,001,068		9,001,068	2,302,620	-	2,302,620
Re	edemption of 228,776,733 units (2023: 129,478,101 units)						
	- Capital value (at net asset value per unit at the						The State of the S
	beginning of the period)	5,582,450		5,582,450	2,029,699		2,029,699
	- Element of income	911,058	333,307	1,244,365	426,548	194,274	620,822
To	otal payments on redemption of units	6,493,508	333,307	6,826,815	2,456,247	194,274	2,650,521
To	otal comprehensive income for the period		3,146,818	3,146,818		1,524,534	1,524,534
Di	stribution during the period	-		-		-	
N	et income for the period less distribution		3,146,818	3,146,818		1,524,534	1,524,534
N	et assets at the end of the period (unaudited)	5,835,374	4,360,147	10,195,521	2,832,284	1,497,543	4,329,827
U	ndistributed income brought forward						
	- Realised Income		189,437			269,423	
	- Unrealised income / (loss)		1,357,199			(102,140)	
			1,546,636			167,283	
A	occounting income available for distribution						
	- Relating to capital gains		2,813,511			1,330,260	
	- Excluding capital gains		2.813.511	l		1,330,260	J
N	et loss for the period after taxation		-				
11	ndistributed income carried forward						
0	-Realised income		1,634,407			362,386	
	-Unrealised income		2,725,740			1,135,157	
			4,360,147			1,497,543	
				(Rupees)			(Rupees
N	et assets value per unit at beginning of the period			24.4013			15.676
							23.587



#### AL MEEZAN MUTUAL FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Decemb	r 31.	
	2024	2023	
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees i	n 000)	
CASH FLOWS FROM OF ENAMES AS IT THE		Souther Wildred	
Net income for the period before taxation	3,146,818	1,524,534	
Adjustments for:			
Net unrealised appreciation on re-measurement of investments	(2,725,740)	(1,135,157)	
classified as 'financial assets at fair value through profit or loss'	(193,681)	(138,366)	
Profit on saving accounts with banks	(11,062)	(8,359)	
From on saving accounts with control	216,335	242,652	
(Increase) / decrease in assets	Open Company Copy		
Investments - net	(2,181,090)	7,588	
Receivable against sale of investments	33,211	2,208	
Deposits and other receivable	(19,681)	9,796	
Increase / (decrease) in liabilities	(2,101,000)	200	
Payable to Al Meezan Investment Management Limited - Management Company	18,659	2,633	
Payable to Central Depository Company of Pakistan Limited - Trustee	501	141	
Payable to Meezan Bank Limited	789	102	
Payable to Securities and Exchange Commission of Pakistan	400	(402)	
Payable against purchase of investments - net	99,167	22,545	
Accrued expenses and other liabilities	11,690	12,691	
	131,206	37,710	
Profit received on savings accounts with banks	7,630	7,127	
Dividend received	193,332	138,176	
Net cash (used in) / generated from operating activities	(1,619,057)	435,461	
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units	8,958,058	2,245,690	
Payment against redemption and conversion of units	(6,893,807)	(2,626,802)	
Dividend paid	(117,359)	1204 442	
Net cash generated / (used in) from financing activities	1,946,892	(381,112)	
Net increase in cash and cash equivalents during the period	327,835	54,349	
Cash and cash equivalents at the beginning of the period	165,181	121,100	
Cash and cash equivalents at the end of the period	493,016	175,449	

Six Months Period Ended



### KSE MEEZAN INDEX FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
		(Audited)
	(Unaudited) (Rupees	A STATE OF THE PARTY OF THE PAR
and the second s	(Kupees	iii 000)
Assets	87,328	12,838
Balances with banks	6,691,822	4,111,529
Investments	17,210	3
Receivable against conversion of units	437	383
Dividend receivable	-457	3,297
Receivable against sale of investments - net	7,478	2,789
Deposits, prepayments and profit receivable	6,804,275	4,130,839
Total assets	6,804,275	4,130,638
Liabilities	17	
Payable to Al Meezan Investment Management Limited - Management Company	3,068	670
Payable to Central Depository Company of Pakistan Limited -Trustee	741	448
Payable to the Securities and Exchange Commission of Pakistan	542	311
Payable to Meezan Bank Limited	1,506	65
Payable against redemption and conversion of units	6,586	18
Payable against purchase of investments - net	62,402	1000
Dividend payable	25	114,717
Accrued expenses and other liabilities	41,055	41,847
Total liabilities	115,925	158,076
Total liabilities	1,1,194,000	(1000)410007
Net assets	6,688,350	3,972,763
Unit holders' fund (as per statement attached)	6,688,350	3,972,763
Contingencies and commitments		
	(Number	of units)
Number of units in issue	47,073,630	39,125,373
	(Rup	ees)
Net asset value per unit	142.0827	101.5393



# KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six months period ended, December 31,		period ended, per 31,
	2024	2023	2024	2023
	2029	0.000.000.000	es in '000)	
Income	2020	0.000000	222 277	73,903
Net realised gain on sale of investments	370,047	127,613	369,877	84,258
Dividend income	136,917	115,451	53,806	DOCUMENT AND A STATE OF THE PARTY OF THE PAR
Profit on savings accounts with banks	2,823	505	2,118	318
Other income	10,225	780	9,657	505 158,984
	520,012	244,349	435,457	100,004
Net unrealised appreciation on re-measurement of investments		nes ens	1,171,390	718,395
classified as 'financial assets at fair value through profit or loss'	1,035,989	891,581	1,606,847	877,379
Total income	1,556,001	1,135,930	1,000,047	011,313
Expenses				
Remuneration of Al Meezan Investment Management Limited -				
Management Company	21,968	14,392	12,079	7,818
Sindh Sales Tax on remuneration of the Management Company	3,295	1,871	1,812	1,016
Allocated expenses	769	1,583	428	860
Sindh Sales Tax on allocated expenses	112	3	61	
Remuneration of Central Depository Company of Pakistan Limited -	75593915	112092500	55/10000	00/220
Trustee	2,701	1,942	1,460	1.033
Sindh Sales Tax on remuneration of the Trustee	405	252	219	134
Fees to the Securities and Exchange Commission of Pakistan	2,087	1,367	1,148	742
Auditors' remuneration	349	308	268	242
Brokerage expense	13,918	7.0	13,332	1,453
Charity expense	3,711	4,081	882	3,610
Bank and settlement charges	425	4,229	196	126
Printing charges	40	356		- 8
Fees and subscription	311	310	140	170
Legal and professional charges	73	-	73	
Total expenses	50,164	30,691	32,097	17,204
Net income for the period before taxation	1,505,837	1,105,239	1,574,750	860,175
Taxation	*:	(*)	*	8
Net income for the period after taxation	1,505,837	1,105,239	1,574,750	860,175



### KSE MEEZAN INDEX FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended, December 31,		Three months period end December 31,		
	2024 (Rupees	2023	2024 (Rupees i	2023 n '000)	
Net income for the period after taxation	1,505,837	1,105,239	1,574,750	860,175	
Other comprehensive income for the period			•		
Total comprehensive income for the period	1,505,837	1,105,239	1,574,750	860,175	



### KSE MEEZAN INDEX FUND

### CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		nonths period e ecember 31, 202			nonths period e ecember 31, 202	
	Capital value	Undistributed income		Capital value	(Accumulate d loss) / undistributed income	Total
		(Rupees in '000	<b>)</b>		(Rupees in '000	)
		• • • • • • • • • • • • • • • • • • • •				
Net assets at the beginning of the period (audited)	3,574,628	398,135	3,972,763	2,754,834	(170,120)	2,584,714
Issuance of 31,458,852 units (2023: 13,587,432 units)						
- Capital value (at net asset value per unit at						
the beginning of the period)	3.194.310		3,194,310	882,259		882,259
- Element of income	882,334		882,334	124,067		124,067
Total proceeds on issuance of units	4,076,644		4,076,644	1,006,326		1,006,326
Redemption of 23,510,595 units (2023: 18,195,872 units)						
- Capital value (at net asset value per unit at the						
beginning of the period)	2,387,249		2.387.249	1.181,494		1,181,494
- Element of loss	328,834	150,809	479.644	48,484	121,920	170,404
Total payments on redemption of units	2,716,084	150,809	2,866,893	1,229,978	121,920	1,351,898
Total comprehensive income for the period	-	1,505,837	1,505,837		1,105,239	1,105,239
Distribution during the period		-	-		-	-
Net income for the period less distribution		1,505,837	1,505,837	-	1,105,239	1,105,239
Net assets at the end of the period (unaudited)	4,935,188	1,753,162	6,688,350	2,531,182	813,199	3,344,381
Undistributed income / (accumulated losses) brought for	orward					
- Realised (loss) / income		(955,909)			8,334	
- Unrealised income / (loss)		1,354,044			(178,454)	
The state of the s		398,135			(170,120)	
Accounting income available for distribution						
- Relating to capital gains		1,355,027	1		983,319	
- Excluding capital gains		1 255 027			983,319	J
		1,355,027			203,313	
Distribution during the period		1 750 100			813 100	
Undistributed income carried forward		1,753,162			813,199	1
Undistributed income carried forward						
- Realised income / (loss)		717,173			(78,382)	
- Unrealised income		1,035,989			891,581 813,199	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			101.5393			64.9320



### KSE MEEZAN INDEX FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,	
	2024	2023
	(Rupees I	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,505,837	1,105,239
Adjustments for:		
Net unrealised appreciation on re-measurement of investments		
classified 'as financial assets at fair value through profit or loss'	(1,035,989)	(891,581)
Dividend income	(136,917)	(115,451)
Profit on savings accounts with banks	(2,823)	(505)
Figure As Montaco and Asia Control of the Control o	330,108	97,702
Decrease / (increase) in assets	[ ((544,550) ]	404.005
Investments - net	(1,544,304)	121,005
Receivable against sale of investments - net	3,297	1,1
Deposits, prepayments and profit receivable	(3,157)	121,006
Increase / (decrease) in liabilities	(1,344,104)	121,000
Payable to Al Meezan Investment Management Limited		
- Management Company	2.398	242
Payable to Central Depository Company of Pakistan Limited - Trustee	293	91
Payable to the Securities and Exchange Commission of Pakistan	231	(253)
Payable to Meezan Bank Limited	1,441	35
Payable against purchase of investments	62,402	4,726
Accrued expenses and other liabilities	(792)	2,436
	65,973	7,277
Dividend received	136,862	117,104
Profit received in savings accounts with banks	1,291	421
Net cash (used in) / generated from operating activities	(1,009,930)	343,510
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	4,059,437	1,012,375
Payments against redemption and conversion of units	(2,860,325)	(1,350,245)
Dividend paid	(114,692)	(1,330)
Net cash generated from / (used in) financing activities	1,084,420	(339,200)
Net increase in cash and cash equivalents during the period	74,490	4,310
Cash and cash equivalents at the beginning of the period	12,838	12,575
Cash and cash equivalents at the end of the period	87,328	16,885



### MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets	1/* 60- NO VICE	
Balances with banks	513,244	25,619
investments	4,846,304	1,154,088
Receivable against conversion of units	259,044	8,976
Dividend receivable	357	299
Receivable against sale of investment	223	115,695
dwance, deposit and other receivable	8,067	5,030
Receivable from Al Meezan Investment Management Limited		
- Management Company	8,200	-
Total assets	5,635,216	1,309,707
Liabilities		
Payable to Al Meezan Investment Management Limited	(5.000)	0.046
- Management Company	15,300	2,246
Payable to Central Depository Company of Pakistan Limited - Trustee	438	102
Payable to the Securities and Exchange Commission of Pakistan	281	
Dividend payable		1,952
Payable against purchase of investment	771,616	
Payable to Meezan Bank Limited	1,038	93
Payable against conversion and redemption of units	113,308	128,720
Accrued expenses and other liabilities	75,507	40,018
Total liabilities	977,488	173,343
Net assets	4,657,728	1,136,364
Contingencies and commitments		
Unit holders' funds (as per statement attached)	4,657,728	1,136,364
	(Number	of units)
Number of units in issue	81,501,254	33,319,811
	(Rup	pees)
Net asset value per unit	57.1492	34.1048



### MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six months period ended December 31,		Three months period ended December 31,	
	2024	2023	2024	2023	
	(Rupees	in '000)	(Rupees	in '000)	
Income	200 502	110,673	387,102	76,213	
Net realised gain on sale of investments	369,522	31,664	30,455	21,845	
Dividend income	68,941	24-23-23-23-23-23-23-23-23-23-23-23-23-23-	1.066	1,250	
Profit on savings accounts with banks	4,956	1,888	418.623	99,308	
Net unrealised appreciation on re-measurement of investments	779,139	V200400000	2000 HOUSE	C1000000000000000000000000000000000000	
classified as financial assets at 'fair value through profit or loss'	672,822	192,324	687,603	149,530	
Other Income	14		14		
Total income	1,116,255	336,549	1,106,240	248,838	
Expenses					
Remuneration of Al Meezan Investment Management Limited	4179000000	/ OULUN	14.97.0000	V-2-14	
- Management Company	18,638	6,599	11,235	4,017	
Sindh Sales Tax on remuneration of the Management Company	2,796	858	1,686	522	
Allocated expenses	652	363	393	221	
Sindh Sales Tax on allocated expenses	98	5.50	59	3	
Selling and marketing expenses	6,930	1,320	4,495	804	
Sindh Sales Tax on selling and Marketing expenses	1,039	2	674		
Remuneration of Central Depository Company of		Country		2000	
Pakistan Limited - Trustee	1,435	660	814	402	
Sindh Sales Tax on remuneration of the Trustee	215	86	122	52	
Annual fee to the Securities and Exchange Commission	1 11		1 11		
of Pakistan	885	313	533	190	
Auditors' remuneration	382	170	275	116	
Charity expense	3,320	1,857	1,710	1,244	
Fees and subscription	303	302	137	140	
Brokerage expense	20,227	3,392	16,095	2,055	
Bank and settlement charges	675	343	394	199	
Printing charges	40	•	40	25	
Legal and professional charges	73	*	73	-	
Reimbursement from Al Meezan Investment					
Management Limited - Management Company	(8,200)	-	(8,200)		
Total expenses	49,508	16,263	30,535	9,962	
Net income for the period before taxation	1,066,747	320,286	1,075,705	238,876	
Taxation	82 5	*			
Net income for the period after taxation	1,066,747	320,286	1,075,705	238,876	



### MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

Three months perio	
23 2024 202	23
(Rupees in '000)	
0,286 1,075,705 23	8,876
0,286 1,075,705 23	8,876
	1, ended December 3 23 2024 202 (Rupees in '000) 0,286 1,075,705 23



### MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		2024			2023	
	Capital Value	(Accumulate d loss) / Undistributed income	Total	Capital Value	Accumulated loss	Total
		(Rupees in '000	)		(Rupees in '000	)
Net assets at the beginning of the period (audited)	1,628,792	(492,428)	1,136,364	898,176	(446,221)	451,955
Issuance of 269,418,424 units (2023: 58,739,055 units)						
- Capital value (at net asset value per unit at the			0 400 400			4 040 000
beginning of the period)	9,188,460		9,188,460	1,812,082	-	1,812,082
- Element of income	2,869,219	-	2,869,219	699,091	-	699,091
Total proceeds on issuance of units	12,057,679		12,057,679	2,511,173		2,511,173
Redemption of 221,236,981 units (2023: 53,384,124 units)						
- Capital value (at net asset value per unit at the						
beginning of the period)	7,545,243		7,545,243	1,646,884	-	1,646,884
- Element of loss	1,553,115	504,704	2,057,819	508,990	115,506	624,496
Total payments on redemption of units	9,098,358	504,704	9,603,062	2,155,874	115,506	2,271,380
Total comprehensive income for the period		1.066,747	1.066.747		320.286	320,286
Distribution during the period	1	1,000,747	1,000,147		020,200	020,200
Net income for the period less distribution	-	1,066,747	1,066,747		320,286	320,286
Net assets at the end of the period (unaudited)	4,588,113	69,615	4,657,728	1,253,475	(241,441)	1,012,033
Accumulated loss brought forward - Realised loss		(630,209)			(421,000)	
		137,781			(25,221)	
- Unrealised gain / (loss)		(492,428)			(446,221)	
Accounting income available for distribution					A 30 X	
- Relating to capital gains		562,043			110,673	
- Excluding capital gains		-			94,107	
		562,043			204,780	
Net loss for the period after taxation						
Distribution during the period		-				
Undistributed income / (Accumulated loss) carried forward		69,615			(241,441)	
Undistributed income / (Accumulated loss) carried forward	1					
- Realised loss		(603,207)			(433,765)	
- Unrealised income		672,822			192,324	
		69,615	·		(241,441)	
			(Rupees)			(Rupees)
Mot areat unless par unit at the beginning of the paried			34 1049			30 80 90
Net asset value per unit at the beginning of the period			34.1048			30.8497



### MEEZAN ENERGY FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period end December 31,	
	2024	2023
	(Rupees i	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	1,066,747	320,286
Adjustments for:		
Net unrealised (appreciation) / diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(672,822)	(192,324)
Profit on savings accounts with banks	(4,956)	(1,888)
Dividend income	(68,941)	(31,664)
	320,028	94,410
(Increase) / decrease in assets	W	
Investments - net	(3,019,394)	(374,399)
Receivable against sale of investments	115,695	3,949
Advances, deposits and other receivables	(2,570)	66
Receivable from Al Meezan Investment Management Limited	VX:17960042A	
- Management Company	(8,200)	
Patrick Control of Con	(2,914,469)	(370,384)
Increase / (decrease) in liabilities	0.034477484.030440	307.507510 - 30
Payable to Al Meezan Investment Management Limited -		
Management Company	13,054	813
Payable to Central Depository Company of Pakistan Limited - Trustee	226	113
Payable to Meezan Bank Limited	945	39
Payable to the Securities and Exchange Commission of Pakistan	179	(19)
Payable against purchase of investments - net	771,616	34,837
Accrued expenses and other liabilities	35,489	4,666
Signature Charles September 1970 to 3 Sharring House	821,509	40,449
Profit received	4,489	1,376
Dividend received	68,883	31,620
Net cash used in operating activities	(1,699,560)	(202,529)
CASH FLOWS FROM FINANCING ACTIVITES		
Receipts against issuance and conversion of units	11,807,611	2,477,306
Payment against redemption and conversion of units	(9,618,474)	(2,181,564)
Dividend paid	(1,952)	-
Net cash generated from financing activities	2,187,185	295,742
Net increase in cash and cash equivalents during the period	487,625	93,213
Cash and cash equivalents at the beginning of the period	25,619	7,847
Cash and cash equivalents at the end of the period	513,244	101,060



### MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)	
	(Rupees in '000)		
Assets			
Balances with banks	1,027,824	404,151	
Investments	2,503,777	1,779,501	
Receivables against conversion of units	7,770	- Alexander	
Dividend receivable	1,680	677	
Receivable against sale of investments	27	184,561	
Advances, deposits and other and profit receivables	65,753	52,237	
Total assets	3,606,804	2,421,127	
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	11,592	4,343	
Payable to Central Depository Company of Pakistan Limited - Trustee	416	307	
Payable to the Securities and Exchange Commission of Pakistan	237	165	
Payable to Meezan Bank Limited	252	57	
Payable against purchase of investments	18,504	7.0	
Payable against redemption and conversion of units	160,474	411,708	
Dividend payable	7,698	7,697	
Accrued expenses and other liabilities	58,389	83,422	
Total liabilities	257,562	507,699	
Net assets	3,349,242	1,913,428	
Unit holders' fund (as per statement attached)	3,349,242	1,913,428	
Contingencies and commitments			
	(Number	of units)	
Number of units in issue	141,261,284	104,244,636	
	(Rup	ees)	
Net asset value per unit	23.7096	18.3552	



### MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six Months period ended December 31,		Three months period ended December 31,	
	2024	2023	2024 (Rupees i	2023
S	(Rupees i	n 000)	(Rupees	n 000)
Income Profit on saving accounts with banks	28.765	21,150	11,000	11.563
Dividend income	42.098	30.197	20,258	20.355
Profit on sukuk certificates	82,135	74.905	40,043	36,954
Other Income	66	500,000,00	66	C. C
Net realised income on sale of investments	117,356	84.884	91,728	56,255
The familiary from the same of	270,420	211,136	163,095	125,127
Net unrealised appreciation on re-measurement of investments				
classified as 'financial assets at fair value through profit or loss'	501,964	244,960	487,147	185,843
Total income	772,383	456,096	650,242	310,970
Expenses	1014		,	
Remuneration of Al Meezan Investment Management				
Limited - Management Company	27,207	16,417	14,804	8,309
Sindh Sales Tax on remuneration of the Management Company	4,081	2,134	2,221	1,080
Allocated expenses	952	903	514	457
Sindh Sales Tax on allocated expenses	148		82	- 8
Selling and marketing expenses	9,910	8.208	5,925	4,154
Sindh Sales Tax on selling and marketing expenses	1,482		885	
Remuneration of Central Depository Company of	40,000,00			
Pakistan Limited - Trustee	1,865	1,324	992	667
Sindh Sales Tax on remuneration of the Trustee	280	172	149	87
Fee to the Securities and Exchange Commission of Pakistan (SECP)	1,156	698	629	353
Auditors' remuneration	572	496	425	404
Charity expense	1,877	1,106	1,074	942
Fees and subscription	300	295	134	162
Legal and professional charges	73	*	73	
Brokerage expense	4,080	1,210	2,580	630
Bank and settlement charges	305	84	151	19
Provision against sukuk - net	(727)	5,536	(3,579)	543
Total expenses	53,560	38,583	27,059	17,807
Net income for the period before taxation	718.823	417,513	623,183	293,163
Taxation	9	2		(4
Net income for the period after taxation	718,823	417,513	623,183	293,163



#### MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,		Three months period ended December 31,	
	2024 (Rupees i	2023 n '000)	2024 (Rupees i	2023 n '000)
Net income for the period after taxation	718,823	417,513	623,183	293,163
Other comprehensive income for the period	· ·	-	.*	
Total comprehensive income for the period	718,823	417,513	623,183	293,163



### MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED ON DECEMBER 31, 2024

	CHARLES TO	nonths period e ecember 31, 202	C10.00	5.55.5777.5	nonths period er ecember 31, 202	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		(Rupees in '000)	)		(Rupees in '000)	
Net assets at the beginning of the period (audited)	1,155,869	757,559	1,913,428	1,151,404	537,126	1,688,530
Issue of 90,030,514 units (2023: 12,390,696 units)						
- Capital value (at net asset value per unit at						
the beginning of the quarter)	1,652,528		1,652,528	193,253		193,253
- Element of income	223,935		223,935	34,247	-	34,247
Total proceeds on issuance of units	1,876,463		1,876,463	227,500		227,500
Redemption of 53,013,866 units (2023: 34,582,694 units)						
- Capital value (at net asset value per unit						
at the beginning of the period)	973,080		973,080	539,372	-	539,372
- Element of loss	121,938	64,454	186,392	24,319	44,005	68,324
Total payments on redemption of units	1,095,018	64,454	1,159,472	563,691	44,005	607,696
Total comprehensive income for the period	-	718.823	718.823	-	417,513	417,513
Distribution during the period				-	4,7,010	-
Net income for the period less distribution		718,823	718,823	-	417,513	417,513
Net assets at the end of the period (unaudited)	1,937,314	1,411,928	3,349,242	815,213	910,634	1,725,847
Undistributed income brought forward						
- Realised income		478,621			554,915	
- Unrealised income / (loss)		278,938			(17,789)	
		757,559			537,126	
Accounting income available for distribution						
- Relating to capital gains		619,320			329,844	
- Excluding capital gains		35,049			43,664	
		654,369			373,508	
Undistributed income carried forward		1,411,928			910,634	
Undistributed income carried forward						
- Realised income		909,965			665,674	
- Unrealised income / (loss)		501,964 1,411,928			910,634	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			(Rupees)			(Rupees) 15.5966
Net assets value per unit at the end of the period			23.7096		10	20.0515



#### MEEZAN BALANCED FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED ON DECEMBER 31, 2024

2024   2023		Six months period ended December 31.	
Net income for the period before taxation   718,823   417,513		The state of the s	
Net income for the period before taxation         718,823         417,513           Adjustments for:         Adjustments for:         84           Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'         (501,964)         (244,960)           Profit on saving accounts with banks         (28,765)         (21,150)           Dividend income         (42,098)         (30,197)           Profit on sukuk certificates         63,861         46,301           (Increase) / decrease in assets         (222,312)         211,156           Investments - net         (184,561)         14,404           Advances, deposits and other receivables         (184,561)         14,404           Advances, deposits and other receivables         (184,561)         14,404           Advances, deposits and other receivables         (19,449)         13,181           Decrease / (increase) in liabilities         (19,249)         (13,181)           Payable to Mezan Bank Limited         Management Company         7,249         (913)           Payable to Mezan Bank Limited         Trustee         109         36           Payable to Mezan Bank Limited         Trustee         109         31           Payable to Mezan Bank Limited         15,504		(Rupees in	n '000)
Adjustments for:         Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'         (501,964)         (244,960)           Profit on saving accounts with banks         (28,785)         (21,150)           Dividend income         (42,098)         (30,197)           Profit on sukuk certificates         (82,135)         (74,905)           (Increase) / decrease in assets         (82,312)         211,156           Investments - net         (222,312)         211,156           Receivable against sale of investments         184,561         14,404           Advances, deposits and other receivables         (9,449)         13,181           Decrease / (increase) in liabilities         (9,449)         13,181           Payable to Al Meezan Investment Management Limited - Management Company         7,249         (913)           Payable to Central Depository Company of Pakistan Limited - Trustee         109         36           Payable to the Securities and Exchange Commission of Pakistan         12         (344)           Payable to Meezan Bank Limited         195         311           Payable against purchase of investments         18,504         (5,319)           Accrued expenses and other liabilities         (226,033)         (7,082)           Profit re	CASH FLOWS FROM OPERATING ACTIVITIES		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as financial assets at fair value through profit or loss'         (501,964)         (244,960)           Profit on saving accounts with banks         (28,765)         (21,150)           Dividend income         (42,098)         (30,197)           Profit on sukuk certificates         (62,135)         (74,905)           Investments - net         (222,312)         211,156           Receivable against sale of investments         184,551         14,404           Advances, deposits and other receivables         (9,449)         13,181           Decrease / (increase) in liabilities         (47,201)         238,741           Payable to Al Meezan Investment Management Limited - Management Company         7,249         (913)           Payable to Central Depository Company of Pakistan Limited - Trustee         109         36           Payable to the Securities and Exchange Commission of Pakistan         72         (344)           Payable to Meezan Bank Limited         195         311           Payable to Meezan Bank Limited         18,504         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         18,68	Net income for the period before taxation	718,823	417,513
Classified as 'financial assets at fair value through profit or loss' (26,765) (21,150)			
Profit on saving accounts with banks		(E01 004)	(244 000)
Dividend income	: : : : : : : : : : : : : : : : :		
Profit on sukuk certificates (62,135) (74,905) (Increase) / decrease in assets Investments - net Receivable against sale of investments (9,449) 13,181 Advances, deposits and other receivables (9,449) 13,181  Decrease / (Increase) in liabilities Payable to Al Meezan Investment Management Limited - Management Company (913) Payable to Central Depository Company of Pakistan Limited - Trustee (109 36) Payable to the Securities and Exchange Commission of Pakistan (72 (344) Payable against purchase of investments (15,033) (70,082) Accrued expenses and other liabilities (25,033) (70,082) Accrued expenses and other liabilities (25,033) (70,082) Trofit received on savings accounts with banks (10,096 (13,311)) Profit received on sukuk certificates (10,096 (13,311))  Profit received on sukuk certificates (16,685) (16,5274) Payment against issuance and conversion of units (1,410,706) (615,274) Dividend paid (10,006) Net cash generated from / (used in) financing activities (45,083) (37,249) Cash and cash equivalents at the beginning of the period (40,151 (27,024)			The state of the s
(Increase) / decrease in assets Investments - net Receivable against sale of investments Advances, deposits and other receivables  Decrease / (Increase) in liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities (25,033) Profit received on savings accounts with banks Dividend received Profit received on sukuk certificates  Net cash generated from operating activities  Receipts against issuance and conversion of units Payment against redemption and	47 f 2 47 47 47 47 47 47 47 47 47 47 47 47 47	0.1900-9080-9080	
(Increase) / decrease in assets   Investments - net   Receivable against sale of investments   184,561   14,404   13,181   (9,449)   13,181   (47,201)   238,741   (47,201)	Profit off Sukuk Certificates		
Investments - net	(Increses) I decreses in secrete	03,861	46,301
Receivable against sale of investments		(222.242)	244 460
Advances, deposits and other receivables    (9,449)   (13,181)     (47,201)   (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (238,741)     (247,201)   (238,741)     (247,201)   (238,741)     (247,201)   (238,741)     (247,201)   (238,741)     (247,201)   (247,201)     (2		26.00.00.00.00.00.00.00	
Decrease / (Increase) in liabilities		(300,000,000,000,000,000,000,000,000,000	63072007735
Decrease / (increase) in liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Profit received on savings accounts with banks Dividend received Profit received on sukuk certificates Profit received on sukuk certificates Profit received on sukuk certificates Profit received on operating activities Payment against issuance and conversion of units Payment against redemption and conversion of units P	Advances, deposits and other receivables		
Payable to Al Meezan Investment Management Limited - Management Company         7,249         (913)           Payable to Central Depository Company of Pakistan Limited - Trustee         109         36           Payable to the Securities and Exchange Commission of Pakistan         72         (344)           Payable to Meezan Bank Limited         195         311           Payable against purchase of investments         18,504         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         41,096         27,167           Profit received on sukuk certificates         72,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693         225,645           Receipts against issuance and conversion of units         (1,410,706)         (615,274)           Dividend paid         -         -         -           Net cash generated from I (used in) financing activities         457,988         (410,663)           Net decrease in cash and cash equivalents during the period         623,673         (37,249)           Cash and cash equivalents at the beginning of the period         <	Decrease / (Increased in Exhibition	(47,201)	238,741
Payable to Central Depository Company of Pakistan Limited - Trustee         109         36           Payable to the Securities and Exchange Commission of Pakistan         72         (344)           Payable to Meezan Bank Limited         195         311           Payable against purchase of investments         18,504         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         41,096         27,167           Profit received on sukuk certificates         72,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693         225,645           Receipts against issuance and conversion of units         (1,410,706)         (615,274)           Dividend paid         -         (21,034)           Net cash generated from / (used in) financing activities         457,988         (410,663)           Net decrease in cash and cash equivalents during the period         623,673         (37,249)           Cash and cash equivalents at the beginning of the period         404,151         275,724		7 240 ]	(012)
Payable to the Securities and Exchange Commission of Pakistan         72         (344)           Payable to Meezan Bank Limited         195         311           Payable against purchase of investments         18,504         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         41,096         27,167           Profit received on sukuk certificates         72,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693         225,645           Receipts against issuance and conversion of units         (1,410,706)         (615,274)           Dividend paid         -         (21,034)           Net cash generated from / (used in) financing activities         457,988         (410,663)           Net decrease in cash and cash equivalents during the period         623,673         (37,249)           Cash and cash equivalents at the beginning of the period         404,151         275,724			A 100.00
Payable to Meezan Bank Limited         195         311           Payable against purchase of investments         18,504         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           1,096         (13,311)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         41,096         27,167           Profit received on sukuk certificates         72,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693         225,645           Receipts against issuance and conversion of units         (1,410,706)         (615,274)           Dividend paid         -         (21,034)           Net cash generated from / (used in) financing activities         457,988         (410,663)           Net decrease in cash and cash equivalents during the period         623,673         (37,249)           Cash and cash equivalents at the beginning of the period         404,151         275,724		375757	270
Payable against purchase of investments         18,504 (25,033)         (5,319)           Accrued expenses and other liabilities         (25,033)         (7,082)           1,096         (13,311)           Profit received on savings accounts with banks         34,219 20,600         20,600           Dividend received         41,096 27,167         27,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693 (1,410,706)         225,645 (615,274)           Payment against issuance and conversion of units         (1,410,706) (615,274)         (615,274)           Dividend paid Net cash generated from / (used in) financing activities         457,988 (410,663)           Net decrease in cash and cash equivalents during the period         623,673 (37,249)           Cash and cash equivalents at the beginning of the period         404,151 (275,724)		1202000	30.550
Accrued expenses and other liabilities         (25,033)         (7,082)           1,096         (13,311)           Profit received on savings accounts with banks         34,219         20,600           Dividend received         41,096         27,167           Profit received on sukuk certificates         72,614         53,916           Net cash generated from operating activities         165,685         373,414           CASH FLOWS FROM FINANCING ACTIVITIES         1,868,693         225,645           Receipts against issuance and conversion of units         (1,410,706)         (615,274)           Dividend paid         (21,034)         (21,034)           Net cash generated from / (used in) financing activities         457,988         (410,663)           Net decrease in cash and cash equivalents during the period         623,673         (37,249)           Cash and cash equivalents at the beginning of the period         404,151         275,724		200000000000000000000000000000000000000	
Profit received on savings accounts with banks Dividend received Profit received on sukuk certificates Payment against issuance and conversion of units Payment against redemption and conversion of units Dividend paid Net cash generated from / (used in) financing activities  1,868,693 1,868,6			0.165555500.006
Profit received on savings accounts with banks Dividend received Profit received on sukuk certificates  Net cash generated from operating activities  165,685  Receipts against issuance and conversion of units Payment against redemption and conversion of units Dividend paid Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  20,600 27,167 27,614 53,916  1,868,693 1,868,6	Accided expenses and other liabilities		
Dividend received 41,096 27,167 Profit received on sukuk certificates 72,614 53,916  Net cash generated from operating activities 165,685 373,414  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units 1,868,693 (1,410,706) (615,274) Dividend paid (21,034) Net cash generated from / (used in) financing activities 457,988 (410,663)  Net decrease in cash and cash equivalents during the period 623,673 (37,249) Cash and cash equivalents at the beginning of the period 404,151 275,724		1,090	(13,311)
Dividend received 41,096 27,167 Profit received on sukuk certificates 72,614 53,916  Net cash generated from operating activities 165,685 373,414  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units 1,868,693 (1,410,706) (615,274) Dividend paid (21,034) Net cash generated from / (used in) financing activities 457,988 (410,663)  Net decrease in cash and cash equivalents during the period 623,673 (37,249) Cash and cash equivalents at the beginning of the period 404,151 275,724	Profit received on savings accounts with banks	34,219	20,600
Net cash generated from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payment against redemption and conversion of units Dividend paid Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  165,885  1868,693 (1,410,706) (615,274) (615,274) (21,034) (410,663)  Net decrease in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period	Dividend received	41,096	27,167
CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payment against redemption and conversion of units Dividend paid Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period	Profit received on sukuk certificates	72,614	53,916
Receipts against issuance and conversion of units  Payment against redemption and conversion of units  Dividend paid  Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  1,868,693  (1,410,706)  (615,274)  (21,034)  (410,663)  Receipts against issuance and conversion of units  (615,274)  (21,034)  (410,663)	Net cash generated from operating activities	165,685	373,414
Payment against redemption and conversion of units  Dividend paid  Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  (1,410,706)  (21,034)  (410,663)  (37,249)  (23,673)  (37,249)	CASH FLOWS FROM FINANCING ACTIVITIES		
Payment against redemption and conversion of units  Dividend paid  Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  (1,410,706)  (21,034)  (410,663)  (37,249)  (23,673)  (37,249)	Receipts against issuance and conversion of units	1,868,693	225,645
Dividend paid Net cash generated from / (used in) financing activities  Net decrease in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period  1 (21,034) (410,663) (410,663)			
Net cash generated from / (used in) financing activities457,988(410,663)Net decrease in cash and cash equivalents during the period623,673(37,249)Cash and cash equivalents at the beginning of the period404,151275,724		1.11.11.11.11.11	C10010-00010000000000000000000000000000
Cash and cash equivalents at the beginning of the period 404,151 275,724	대통기가 [전기가이다.] [20] [20] [20] [20] [20] [20] [20] [20	457,988	
Cash and cash equivalents at the beginning of the period 404,151 275,724	Net decrease in cash and cash equivalents during the period	623,673	(37,249)
Cash and cash equivalents at the end of the period 1,027,824 238,475			1 THE SECTION AND THE SECTION AND ADDRESS OF THE SECTION AND ADDRESS OF THE SECTION ADDRESS OF TH
	Cash and cash equivalents at the end of the period	1,027,824	238,475



### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
	(Rupees	in '000)
Assets		
Balances with banks	55,540	37,653
Investments	440,854	275,324
Receivable against conversion of units	2,077	46
Receivable against sale of investments	-57.55)C7.51	2,372
Dividend receivable	394	338
Advances, deposits and other receivables	7,355	4,248
Receivable from Al Meezan Investment Management Limited - Management Company	980	
Total assets	507,200	319,981
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	1,462	635
Poyable to Central Depository Company of Pakistan Limited - Trustee	121	87
Payable to the Securities and Exchange Commission of Pakistan (SECP)	38	24
Payable to Meezan Bank Limited	24	35
Payable against redemption and conversion of units	1,456	
Payable against purchase of investments	5,755	
Dividend payable		1,591
Accrued expenses and other liabilities	5,593	5,213
Total liabilities	14,449	7,585
Net assets	492,751	312,396
Unit holders' fund (as per statement attached)	492,751	312,396
Contingencies and commitments		
	(Number	of units)
Number of units in issue	5,560,094	5,146,238
	(Rup	ees)
Net asset value per unit	88.6228	60.7038



### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	\$50 CO TO CO	Six months period December 31,		ns period er 31,	
	2024	2023	2024	2023	
	(Rupees i	n '000)	(Rupees i	n '000)	
Income		C 4 704	en nen	33.835	
Net realised gain on sale of investments	57,060	54,294	53,243		
Dividend income	8,704	11,919	3,952	7,986	
Profit on savings accounts with banks	2,657 68,421	5,848 72,061	1,555	3,317 45,138	
Net unrealised appreciation on re-measurement of investments	00,421	72,001	30,700	40,100	
classified 'as financial assets at fair value through profit or loss'	87.713	70.278	86,408	50,579	
Other income	17		17		
Total income	156,151	142,339	145,175	95,717	
Expenses					
Remuneration of Al Meezan Investment Management Limited -		10000		30000010	
Management Company	3,576	2,806	1,997	1,360	
Sindh Sales Tax on remuneration of the Management Company	538	365	299	177	
Allocated expenses	126	206	70	100	
Sindh Sales Tax on allocated expenses	20	-	11	23	
Selling and marketing expenses	1,304	1,871	798	907	
Sindh Sales Tax on selling and marketing expenses	196	(3)	120		
Remuneration of Central Depository Company of Pakistan Limited -			3		
Trustee	358	374	200	181	
Sindh Sales Tax on remuneration of the Trustee	54	49	30	24	
Fee to the Securities and Exchange Commission of Pakistan (SECP)	170	178	95	86	
Brokerage expenses	2,706	941	2,194	472	
Charity expense	377	423	205	360	
Auditors' remuneration	328	372	243	287	
Printing charges	38	- 5	38		
Fees and subscription	300	300	135	138	
Bank and settlement charges	281	172	178	57	
Legal and professional charges	73	\$	73		
Reimbursement from Al Meezan Investment Management Limited -	S510	15	-	7.	
Management Company	(980)	-	(980)	1	
Total expenses	9,463	8,057	5,706	4,149	
Net income for the period before taxation	146,688	134,282	139,470	91,568	
Taxation	341	16	*		
Net income for the period after taxation	146,688	134,282	139,470	91,568	



### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months per December		Three months pe December	
	2024 (Rupees in	2023	2024 (Rupees in	2023
Net income for the period after taxation	146,688	134,282	139,470	91,568
Other comprehensive income for the period	-	-		*
Total comprehensive income for the period	146,688	134,282	139,470	91,568



#### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		nonths period end ecember 31, 2024			nonths period en ecember 31, 2023	
	Capital Value	Accumulated loss	Total	Capital Value	Accumulated loss	Total
		(Rupees in '000) -			(Rupees in '000) -	
Net assets at beginning of the period (audited)	1,048,480	(736,084)	312,396	1,284,074	(830,087)	453,987
Issuance of 3,032,342 units (2023: 2,879,533 units)						
- Capital value (at net asset value per unit						
beginning of the period)	184,075	-	184,075	114,778	-	114,778
- Element of income	42,782	-	42,782	29,274	-	29,274
Total proceeds on issuance of units	226,857		226,857	144,052	*	144,052
Redemption of 2,618,486 units (2023: 8,070,495 units)						
- Capital value (at net asset value per unit	158.952		158,952	321,689		321,689
beginning of the period)	23,904	10,334	34,238	25,328	34,634	59,964
Element of income     Total payments on redemption of units	182,856	10,334	193,190	347,017	34,634	381,651
			110.000		124202	124 202
Total comprehensive income for the period		146,688	146,688		134,282	134,282
Distribution during the period  Net income for the period less distribution	<u> </u>	146.688	146,688	-	134,282	134,282
Net income for the period less distribution		1-10,000				
Net assets at end of the period (unaudited)	1,092,481	(599,730)	492,751	1,081,109	(730,439)	350,670
Accumulated losses brought forward		(000 100)			(825,269)	
- Realised loss		(803,128) 67,044			(4,818)	
- Unrealised income / (loss)		(736,084)			(830,087)	
Accounting income available for distribution		136,354			99.648	
Relating to capital gains     Excluding capital gains		130,334			-	
- Excauling capital gains		136,354			99,648	
Accumulated losses carried forward		(599,730)			(730,439)	
Accumulated losses carried forward		(555,750)			1100,1007	
Accumulated losses carried forward						
- Realised loss		(687,443)			(800,717) 70,278	
- Unrealised income		87,713 (599,730)			(730,439)	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		60.7038			39.8599	
Net assets value per unit at end of the period		88.6228			56.5725	



#### MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITIED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,		
	2024	2023	
	(Rupees in	(000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation	146,688	134,282	
Adjustments for:			
Net unrealised appreciation on re-measurement of investments	COMMUNITARION OF THE PARTY OF T		
classified 'as financial assets at fair value through profit or loss'	(87,713)	(70,278)	
Dividend income	(8,704)	(11,919)	
Profit on savings accounts with banks	(2,657)	(5,848)	
	47,614	46,237	
(Increase) / decrease in assets			
Investments - net	(77,817)	191,927	
Receivable against sale of investments	2,372	9,966	
Advances, deposits and other receivables	(2,952)		
Receivable from Al Meezan Investment Management Limited - Management Company	(980)		
	(79,377)	201,893	
Increase / (decrease) in liabilities	0077	(470V	
Payable to Al Meezan Investment Management Limited - Management Company	827	(473)	
Payable to Central Depository Company of Pakistan Limited - Trustee	34	(15)	
Payable to the Securities and Exchange Commission of Pakistan (SECP)	14	(107)	
Payable to Meezan Bank Limited	(11)	2	
Payable against purchase of investments - net	5,755	2,919	
Accrued expenses and other liabilities	380 6,999	2,627	
Dividend received	8,648	12,297	
Profit received on balances with banks	2,502	5,214	
Net cash (used in) / generated from financing activities	(13,614)	268,268	
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units	224,826	138,879	
Payment against redemption and conversion of units	(191,734)	(386, 192)	
Dividend paid	(1,591)	(258)	
Net cash generated / (used in) from financing activities	31,501	(247,571)	
Net increase in cash and cash equivalents during the period	17,887	20,697	
Cash and cash equivalents at beginning of the period	37,653	51,466	
Cash and cash equivalents at end of the period	55,540	72,163	
TO SECURE THE CONTRACT OF THE PROPERTY OF THE PROPERTY OF THE CONTRACT OF THE			



### MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited) (Rupees	June 30, 2024 (Audited)
Assets	(Rupees	iii 000j
Balances with banks	4,674	1,979
Investments	317,608	380,142
Receivable against sale of investments	3,516	2,126
Dividend receivable	100	83
Receivable from Al Meezan Investment Management Limited -	0.0200	455
Management Company		411
Advances, deposits and other receivables	3,337	2,570
Total assets	329,235	387,311
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	224	163
Payable to Central Depository Company of Pakistan Limited - Trustee	60	142
Payable to the Securities and Exchange Commission of Pakistan (SECP)	58	63
Accrued expenses and other liabilities	2,895	2,084
Total liabilities	3,237	2,452
Net assets	325,998	384,859
Unit holders' fund (as per statement attached)	325,998	384,859
Contingencies and commitments		
	(Number o	of units)
Number of units in issue	3,148,199	5,685,035
	(Rup	ees)
Net asset value per unit	103.5506	67.6969



### MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months pe December		Three months period ended		
	2024 '(Rupees i	2023 n '000)	2024 '(Rupees in	2023	
Income	CHINASAMANAN	Acastes & Door Inc. Co.	14-1-14 0395-030-03000	0.4074	
Net realised gain on sale of investments	29,931	40,197	25,995	30,255	
Dividend income	9,862	16,309	4,090	10,871	
Profit on savings accounts with banks	761	578	197	295	
54 C 2010 (	40,554	57,084	30,282	41,422	
Net unrealised appreciation on re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'	87,947	122,866	85,115	90,944	
Total Income	128,501	179,950	115,397	132,366	
Expenses					
Remuneration to Al Meezan Investment Management Limited-					
Management Company	3,151	4,192	1,450	2,142	
Sindh Sales Tax on remuneration of the Management Company	473	545	218	279	
Allocated expenses	118	231	58	118	
Sindh Sales Tax on Allocated expenses	8	2. 1	- 1	-	
Selling and marketing expenses	(0.3)	540	8	131	
Remuneration to Central Depository Company of Pakistan Limited -	1993	50000	5999		
Trustee	315	419	145	214	
Sindh Sales Tax on remuneration of the Trustee	47	54	21	27	
Fee to the Securities and Exchange Commission of Pakistan	150	199	69	102	
Auditors' remuneration	344	217	283	161	
Fees and subscription	435	282	238	128	
Brokerage expenses	1,425	629	844	389	
Bank and settlement charges	209	211	130	110	
Charity expense	406	619	197	499	
Total expenses	7,081	8,138	3,653	4,300	
Net Income for the period before taxation	121,420	171,812	111,744	128,066	
Taxation	(*)	88	*	•	
Net Income for the period after taxation	121,420	171,812	111,744	128,066	



### MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months periodecember	Three months period ender December 31,		
	2024 (Rupees in	2023	2024 (Rupees in	2023
Net Income for the period after taxation	121,420	171,812	111,744	128,066
Other comprehensive income for the period	-			
Total comprehensive income for the period	121,420	171,812	111,744	128,066



### MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	0.000	nonths period e ecember 31, 202	(27)		nonths period e ecember 31, 202	
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
		(Rupees in '000)			Rupees in '000	
Net assets at the beginning of the period (audited)	976,812	(591,953)	384,859	1,149,999	(744,180)	405,819
Issuance of 579,021 units (2023: 177,735 units)						
- Capital value (at net asset value per unit at						
the beginning of the period)	39,198		39,198	7,108	- 1	7,108
- Element of income	1,346		1,346	892		892
Total proceeds on issuance of units	40,544		40,544	8,000	-	8,000
Redemption of 3,115,857 of (2023: 3,043,003 units)						
- Capital value (at net asset value per unit at the			$\overline{}$			
beginning of the period)	210,934	1	210.934	121,695		121,695
- Element of loss	403	9,488	9,891	1,781	24,430	26,211
Total payments on redemption of units	211,337	9,488	220.825	123,476	24,430	147,906
otal comprehensive income for the period	-	121,420	121,420	-	171,812	171,812
Distribution during the period		-	-			
let income for the period less distribution		121,420	121,420	-	171,812	171,812
let assets at the end of the period (unaudited)	806,019	(480,021)	325,998	1,034,523	(596,798)	437,725
Accumulated loss brought forward						
- Realised loss		(716,621)			(739,064)	
- Unrealised gain / (loss)		124,668			(5,116)	
		(591,953)			(744,180)	
Accounting income available for distribution						
Relating to capital gains		111,932			147,382	
Excluding capital gains		111,932			147,382	
		111,932			147,302	
ccumulated loss carried forward		(480,021)			(596,798)	
occumulated loss carried forward						
- Realised loss		(567,968)			(719,664)	
- Unrealised income		87,947 (480,021)			122,866 (596,798)	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			67.6969			39.9919



### MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months per	
	2024	2023
	(Rupees i	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the period before taxation	121,420	171,812
Adjustments for :		
Net unrealised appreciation on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(87,947)	(122,866)
Dividend income	(9,862)	(16,309)
Profit on savings accounts with banks	(761)	(578)
	22,850	32,059
(Increase) / decrease in assets	Commission of the Commission o	
Investments - net	150,481	89,045
Receivable from Al Meezan Investment Management Limited -	( 201/2	
Management Company	411	251
Receivable against sale of investments	(1,390)	7,259
Advances, deposits and other receivables	(697)	56
	148,805	96,360
Increase / (decrease) in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	61	(377)
Payable to Central Depository Company of Pakistan Limited - Trustee	(82)	12
Payable to Securities and Exchange Commission of Pakistan (SECP)	(5)	(57)
Accrued expenses and other liabilities	811	213
	786	(209)
Profit received on balances with banks	690	463
Dividend received	9,845	16,444
Net cash generated from operating activities	182,976	145,117
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	40,544	8,000
Payment against redemption and conversion of units	(220,825)	(144,906)
Net cash used in financing activities	(180,281)	(136,906)
Net increase in cash and cash equivalents during the period	2,695	8,211
Cash and cash equivalents at the beginning of the period	1,979	5,121
Cash and cash equivalents at the end of the period	4,674	13,332



#### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
	(Unaudited)	(Audited)
	(Rupees	
Assets		
Balances with banks	17,064,909	4,508,378
Investments	28,944,157	10,890,473
Receivable against conversion of units	2,050	669,775
Receivable against sale of investments		9
Advances, deposits, prepayments and profit receivable	764.234	521,611
Total assets	46,775,350	16,590,246
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	120,898	26,162
Payable to Central Depository Company of Pakistan Limited - Trustee	3,005	1,068
Payable to the Securities and Exchange Commission of Pakistan	2,603	946
Payable to Meezan Bank Limited	881	683
Payable against redemption and conversion of units	302,555	216,997
Accrued expenses and other liabilities	87,004	364,236
Total liabilities	516,946	610,092
Net assets	46,258,404	15,980,154
Unit holders' fund (as per statement attached)	46,258,404	15,980,154
Contingencies and commitments		
	(Number	of units)
Number of units in issue	819,614,233	307,778,724
	(Rup	ees)
Net asset value per unit	56.4392	51.9209



#### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p	eriod ended	Three months p	eriod ended
	Decemb		Decembe	
	2024	2023	2024	2023
	(Rupees	in '000)	(Rupees in	n '000)
Income	278227720	//20072020	(1999) (Aug 1)	
Profit on sukuk certificates	1,975,494	932,650	983,865	446,392
Profit on savings accounts with banks	918,838	368,623	376,434	194,433
Profit on term deposit receipts	170,186	*	138,485	-
Profit on certificate of musharakah	46,843		35,217	3
Profit on Bai Muajjal receivables	34,907	SU2 (02)	34,907	V10212 1 502
Net realised gain / (loss) on sale of investments	30,393	(35,153)	22,051	(33,150
Other income	2,650	39	654	23
	3,179,311	1,266,159	1,591,613	607,698
Net unrealised appreciation / (diminution) on re-measurement				
of investments classified as financial assets 'at fair value	3800003494	1002000000	2004/2004	32500
through 'profit or loss'	173,257	(6,639)	40,752	(355
Total income	3,352,568	1,259,520	1,632,365	607,343
Expenses				
Remuneration of Al Meezan Investment Management Limited	FOLLOWING THE	20%500047	2223000	25/25/100
- Management Company	148,451	41,019	88,838	21,149
Sindh Sales Tax on remuneration of the Management Company	22,268	5,332	13,326	2,749
Allocated expenses	5,196	9,227	3,110	4,532
Sindh Sales Tax on allocated expense	779	771.000	466	3.6
Selling and marketing expenses	55,812	14,344	35,536	6,043
Sindh Sales Tax on selling and marketing expense	8.372	2005348105	5,331	1000000
Remuneration of Central Depository Company of Pakistan				
Limited - Trustee	14,162	4,614	7,775	2,266
Sindh Sales Tax on remuneration of the Trustee	2.124	600	1,166	295
Fee to the Securities and Exchange Commission	2			
of Pakistan	14,162	4.614	7,775	2,266
Auditors' remuneration	758	500	578	283
Fees and subscription	733	760	368	384
Brokerage expense	186	1,187	139	821
Bank and settlement charges	184	554	81	281
Provision against sukuk certificates - net	8,802	4.662	440	3,191
Printing expense	49	5	45	5
Total expenses	282,038	87,418	164,974	44,265
Net income for the period before taxation	3,070,530	1,172,102	1,467,391	563,078
Taxation	9	*	*1	*
Net income for the period after taxation	3.070,530	1,172,102	1,467,391	563,078



#### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months po		Three months p	
	2024 (Rupees i	2023 in "000)	2024 (Rupees	2023 in '000)
Net income for the period after taxation	3,070,530	1,172,102	1,467,391	563,078
Other comprehensive income for the period		14		*
Total comprehensive income for the period	3,070,530	1,172,102	1,467,391	563,078



## MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		onths period e ecember 31, 20			onths period er ecember 31, 202	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		Rupees in '000	)		(Rupees in '000	)
Net assets at the beginning of the period (audited)	15,630,879	349,275	15,980,154	11,186,880	287,468	11,474,348
Issuance of 969,348,286 units (2023: 91,991,451 units)						
- Capital value (at net asset value per unit at the						
beginning of the period)	50,329,435	-	50,329,435	4,751,276	-	4,751,276
- Element of income	1,902,914	-	1,902,914	204,039		204,039
Total proceeds on issuance of units	52,232,349	*	52,232,349	4,955,315		4,955,315
Redemption of 457,512,777 units (2023: 108,803,359 unit - Capital value (at net asset value per unit at the	s)					
beginning of the period)	23,754,475	-	23,754,475	5,619,596	-	5,619,596
- Element of loss	575,690	694,464	1,270,154	103,259	206,107	309,366
Total payments on redemption of units	24,330,165	694,464	25,024,629	5,722,855	206,107	5,928,962
Total comprehensive income for the period		3,070,530	3,070,530		1,172,102	1,172,102
Distribution during the period		-	-			
Net income for the period less distribution		3,070,530	3,070,530	*	1,172,102	1,172,102
Net assets at the end of the period (unaudited)	43,533,063	2,725,341	46,258,404	10,419,340	1,253,463	11,672,803
Undistributed income brought forward						
- Realised income		339,258			373,513	
- Unrealised income / (loss)		10,017 349,275	-		(86,045) 287,468	
Accounting income available for distribution						
- Relating to capital gains		203,650	1			
- Excluding capital gains		2,172,416 2,376,066			965,995 965,995	l
Distribution during the period						
Undistributed income carried forward		2,725,341	-		1,253,463	
Undistributed income carried forward						
- Realised income		2,552,084			1,260,102	
- Unrealised income / (loss)		2,725,341	-		1,253,463	-
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			51.9209			51.6491
Net asset value per unit at the end of the period			56.4392	•		56.8441
ive, asset value per unit at the end of the period						



#### MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months pe Decemb	
	2024	2023
	(Rupees i	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	3,070,530	1,172,102
Adjustments for:		
Net unrealised (appreciation) / diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(173,257)	6,639
Profit on sukuk certificates	(1,975,494)	(932,650)
Profit on savings accounts with banks	(918,838)	(368,623)
Profit on term deposit receipts	(170,186)	1 e
Profit on certificate of musharakah	(46,843)	
	(214,088)	(122,532)
(Increase) / decrease in assets		0.0110000000000000000000000000000000000
Investments - net	(10,409,719)	1,186,557
Receivable against sale of investments	9	(339)
Advances, deposits and prepayments	163	(5,845)
	(10,409,547)	1,180,373
(Decrease) / increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	94,736	(5,506)
Payable to Central Depository Company of Pakistan Limited - Trustee	1,937	(141)
Payable to the Securities and Exchange Commission of Pakistan	1,657	(2,631)
Payable to Meezan Bank Limited	198	(174)
Accrued expenses and other liabilities	(277,232)	(228,049)
	(178,704)	(236,501)
Profits received from investments and savings accounts with banks	2,868,575	1,303,611
Net cash (used in) / generated from operating activities	(7,933,764)	2,124,951
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	52,900,074	4,926,705
Payments against redemption and conversion of units	(24,939,071)	(6,167,222)
Dividend paid		(37,141)
Net cash generated / (used in) from financing activities	27,961,003	(1,277,658)
Net increase in cash and cash equivalents during the period	20,027,239	847,293
Cash and cash equivalents at the beginning of the period	4,508,378	2,340,015
Cash and cash equivalents at the end of the period	24,535,617	3,187,308
		THE RESERVE OF THE PERSON NAMED IN



### MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024
	(Unaudited)	(Audited)
		s in '000)
Assets	(Nupee	5 111 000)
Balances with banks	24,477,862	13,868,751
Investments	243,830,152	35,569,735
Receivable against conversion of units	245,856	8,485,446
Advances, deposits, prepayments and profit receivable	3,750,111	925,400
Total assets	272,303,981	58,849,332
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	412,690	41,925
Payable to Central Depository Company of Pakistan Limited - Trustee	14,405	2,087
Payable to the Securities and Exchange Commission of Pakistan	17,072	2,554
Payable to Meezan Bank Limited	17,631	1,609
Payable against redemption and conversion of units	2,004,261	67,804
Accrued expenses and other liabilities	289,128	678,027
Total liabilities	2,755,187	794,006
Net assets	269,548,794	58,055,326
Contingencies and commitments		
Unit holders' fund (as per statement attached)	269,548,794	58,055,326
	(Number	of units)
Number of units in issue	4,702,835,042	1,108,228,269
	(Ru)	pees)
Net assets value per unit	57.3162	52.3857



#### MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended		Three months period		
	Decemb	per 31,	ended		
	2024	2023	2024 20		
	(Rupees	in '000)	(Rupees	in '000)	
Income					
Profit on sukuk certificates	11,860,951	2,730,963	6,991,477	2,020,641	
Profit on term deposit receipts and certificates of musharakah and	LANGE CONTRACTOR		0023793927247		
others placements	753,526	*11	649,364	1	
Profit on bai muajjal	642,025	E CONTRACTO MANAGES	642,025	o≆5:	
Profit on savings accounts with banks	2,682,896	1,084,923	1,205,132	831,307	
Net realised gain on sale of sukuk certificates	27,842	20,061	3,019	20,061	
та мер по эки е насельнательно изглеренамине в маателии — деноватили постоя и неверничный в пости	15,967,240	3,835,947	9,491,017	2,872,009	
Net unrealised appreciation / (diminution) on re-measurement					
of investments classified as 'financial assets at fair value		*** ***	4 004 000	246 267	
through profit or loss'	2,397,352	369,350 4,205,297	1,334,693	315,267	
Total income	10,304,392	4,205,291	10,623,710	5,107,270	
Expenses					
Remuneration of Al Meezan Investment Management Limited					
Management Company	774,664	109,859	563,371	81,987	
Sindh Sales Tax on remuneration of the Management Company	116,200	14,282	84,506	10,659	
Allocated expenses	27,125	27,322	19,730	20,497	
Sindh Sales Tax on allocated expenses	4,069	-	2,960		
Selling and marketing expense	296,971	54,071	225,349	40,994	
Sindh Sales Tax on selling and marketing expense	44,540		33,802	-	
Remuneration of Central Depository Company of Pakistan	- A 355-51				
Limited - Trustee	54,409	10,018	35,040	7,515	
Sindh Sales Tax on remuneration of the Trustee	8,161	1,302	5,256	977	
Fee to the Securities and Exchange Commission of Pakistan	74,191	13,661	47,779	10,249	
Auditors' remuneration	631	631	494	354	
Fees and subscription	575	578	271	277	
Brokerage expense	865	1,357	790	797	
Printing expense	73		60		
Bank and settlement charges	461	188	446	127	
Total expenses	1,402,935	233,269	1,019,854	174,433	
Net income for the period before taxation	16,961,657	3,972,028	9,805,856	3,012,843	
Taxation					
Net income for the period after taxation	16,961,657	3,972,028	9,805,856	3,012,843	



# MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months po		Three months p	
	2024 (Rupees	2023 in '000)	2024 (Rupees	2023 in '000)
Net income for the period after taxation	16,961,657	3,972,029	9,805,856	3,012,844
Other comprehensive income				-
Total comprehensive income for the period	16,961,657	3,972,029	9,805,856	3,012,844



#### MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	(ACCOUNT)	nonths period e ecember 31, 20		Six months period en December 31, 202		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		(Rupees in '000	)		(Rupees in '000	)
Net assets at the beginning of the period (audited)	57,514,438	540,888	58,055,326	7,758,082	374,882	8,132,964
Issuance of 5,767,729,801 units (2023: 1,771,342,444 units)						
- Capital value (at net asset value per unit at						
the beginning of the period)	302,146,288		302,145,288	92,353,367		92,353,367
- Element of income	13,035,138		13,035,138	6,389,910		6,389,910
Total proceeds on issuance of units	315,181,426		315,181,426	98,743,277		98,743,277
Redemption of 2,173,123,028 units						
(2023: 600,712,337 units)						
- Capital value (at net asset value per unit at the			*** *** ***	24 240 520		31,319,639
beginning of the period)	113,840,570		113,840,570 6,809,045	31,319,639 1,613,746	791,055	2,404,801
- Element of Income Total payments on redemption of units	3,321,854	3,487,191	120,649,615	32,933,385	791,055	33,724,440
		110 001 000	40.004.053		I 2 072 020	2 022 020
Total comprehensive income for the period		16,961,657	16,961,657	1	3,972,029	3,972,029
Distribution during the period Net income for the period less distribution	-	16,961,657	16,961,657		3,972,029	3,972,029
Net assets at the end of the period (unaudited)	255,533,440	14,015,354	269,548,794	73,567,974	3,555,856	77,123,830
Undistributed income brought forward		405 000			404.542	
- Realised income		485,808 55,080			(29,660)	
- Unrealised income / (loss)		540,888			374,882	
Accounting income available for distribution						
- Relating to capital gains		2,425,194	1		389,411	1
- Excluding capital gains		11,049,272	]		2,791,562	
		13,474,466			3,180,973	
Undistributed income carried forward		14,015,354			3,555,855	
Undistributed income carried forward						
- Realised income		11,618,002			3,186,506	
- Unrealised income		2,397,352			. 369,350	
		14,015,354			3,555,855	=
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			52.3857			52.137



#### MEEZAN SOVEREIGN FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES  Net income for the period before taxation.  Adjustments for:  Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' (2.397,352) (369,350) (2.730,963) (2.73		Six months pe Decemb	
CASH FLOWS FROM OPERATING ACTIVITIES           Net income for the period before taxation         16,961,657         3,972,029           Adjustments for:         Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'         (2,397,352)         (369,350)           Profit on sukuk certificates         (11,860,951)         (2,730,963)           Profit on bair management certificates of musharakah         (753,526)         (642,025)           Profit on bair management management management management management management certificates in assets         (1,375,093)         (21,3207)           Increase in assets         (1,375,093)         (21,3207)         (23,207)           Advances, deposits, prepayments and profit receivable         (141,842,055)         (54,948,097,42)           Advances, deposits, prepayments and profit receivable         (141,842,321)         (54,949,930)           Increase in liabilities         (141,842,321)         (54,949,930)           Payable to Al Meezan Investment Management Limited - Management Company         37,0765         98,696           Payable to Meezan Bank Limited         14,518         3,294           Payable to Meezan Bank Limited         14,518         3,294           Payable to Meezan Bank Limited         18,022         3,829           Payable to Meezan Bank			
CASH FLOWS FROM OPERATING ACTIVITIES           Net income for the period before taxation         16,961,657         3,972,029           Adjustments for:         Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'         (2,397,352)         (369,350)           Profit on sukuk certificates         (11,860,951)         (2,730,963)           Profit on bair management certificates of musharakah         (753,526)         (642,025)           Profit on bair management management management management management management certificates in assets         (1,375,093)         (21,3207)           Increase in assets         (1,375,093)         (21,3207)         (23,207)           Advances, deposits, prepayments and profit receivable         (141,842,055)         (54,948,097,42)           Advances, deposits, prepayments and profit receivable         (141,842,321)         (54,949,930)           Increase in liabilities         (141,842,321)         (54,949,930)           Payable to Al Meezan Investment Management Limited - Management Company         37,0765         98,696           Payable to Meezan Bank Limited         14,518         3,294           Payable to Meezan Bank Limited         14,518         3,294           Payable to Meezan Bank Limited         18,022         3,829           Payable to Meezan Bank		(Rupees I	in '000)
Adjustments for:  Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' (2,397,352) (369,350) (2,730,953) (2,	CASH FLOWS FROM OPERATING ACTIVITIES		011(75.550)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'         (2,397,352)         (369,350)           Profit on sukuk certificates         (11,860,951)         (2,730,963)           Profit on term deposit receipts and certificates of musharakah         (753,526)         (642,025)           Profit on bai muajjal         (642,025)         (2,682,896)         (1,084,923)           Increase in assets         (1375,093)         (213,207)           Increase in assets         (141,842,055)         (54,948,097,266)           Advances, deposits, prepayments and profit receivable         (141,842,055)         (54,948,097,266)           Increase in liabilities         (141,842,321)         (54,948,097,266)         (1,233)           Increase in liabilities         (141,842,321)         (54,948,097,656)         (1,233)           Increase in liabilities         (141,842,321)         (54,948,097,656)         (1,233)           Increase in liabilities         (141,842,321)         (54,948,097,656)         (1,233)           Payable to Al Meezan Investment Management Limited - Management Company         370,765         98,696         98,696           Payable to Central Depository Company of Pakistan Limited - Trustee         12,318         3,294         1,291           Payable to Meezan Bank Limited	Net income for the period before taxation	16,961,657	3,972,029
Classified as 'financial assets at fair value through profit or loss' (2.397,352) (369,350) (2,730,953) (769,350) (2,730,953) (763,526) (763,526) (763,526) (763,526) (763,526) (763,526) (764,025) (763,526) (764,025	Adjustments for:		
Profit on sukuk certificates         (11,860,951)         (2,730,963)           Profit on term deposit receipts and certificates of musharakah         (753,526)           Profit on bai muajjal         (642,025)           Profit on savings accounts with banks         (2,882,896)         (1,084,923)           Increase in assets         (1375,093)         (213,207)           Investments - net         (141,842,055)         (266)         (1,233)           Advances, deposits, prepayments and profit receivable         (141,842,032)         (54,948,097)         (266)         (1,233)           Increase in Itabilities         (141,842,321)         (54,948,097)         (266)         (1,233)         (254,949,330)           Increase in Itabilities         (141,842,321)         (54,948,097)         (266)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (1,233)         (2,682,896)         (2,682,896)         (2,6	Net unrealised appreciation on re-measurement of investments		
Profit on term deposit receipts and certificates of musharakah         (753,526)           Profit on bai muajjal         (642,025)           Profit on savings accounts with banks         (2,882,896)         (1,084,923)           Increase in assets         (1375,093)         (213,207)           Increase in liabilities         (141,842,055)         (2666)         (1,233)           Increase in liabilities         (141,842,321)         (54,948,097)         (1,233)           Increase in liabilities         (141,842,321)         (54,949,330)           Payable to Al Meezan Investment Management Limited - Management Company         370,765         98,696           Payable to Central Depository Company of Pakistan Limited - Trustee         12,318         3,294           Payable to Meezan Bank Limited         16,022         3,929           Accrued expenses and other liabilities         (388,899)         1,957           Profit received on investments and savings accounts with banks         13,114,955         1,708,766           Net cash used in from operating activities         (130,077,735)         (53,342,708)           CASH FLOWS FROM FINANCING ACTIVITIES         (386,875)         (384,248,20)           Receipts against issuance and conversion of units         (118,713,158)         (34,144,183)           Dividend paid         (306,367,408)<	classified as 'financial assets at fair value through profit or loss'	(2,397,352)	(369,350)
Profit on bal muajjal         (642,025)           Profit on savings accounts with banks         (2,682,896)         (1,084,923)           Increase in assets         (141,842,055)         (54,948,097)           Investments - net         (141,842,055)         (266)         (1,233)           Advances, deposits, prepayments and profit receivable         (266)         (14,232)         (54,948,097)           Increase in liabilities         (141,842,321)         (54,949,330)           Payable to Al Meezan Investment Management Limited - Management Company         370,765         98,696           Payable to Central Depository Company of Pakistan Limited - Trustee         12,318         3,294           Payable to the Securities and Exchange Commission of Pakistan         14,518         3,187           Payable to Meezan Bank Limited         16,022         3,929           Accrued expenses and other liabilities         (388,899)         1,957           Profit received on investments and savings accounts with banks         13,114,965         1,708,766           Net cash used in from operating activities         (130,077,735)         (53,342,708)           CASH FLOWS FROM FINANCING ACTIVITIES         323,421,016         (18,713,158)         (34,144,183)           Dividend paid         (18,713,158)         (34,144,183)         (34,144,183)	Profit on sukuk certificates	(11,860,951)	(2,730,963)
Profit on bal muajjal         (642,025)         (2,882,896)         (1,084,923)           Profit on savings accounts with banks         (2,882,896)         (1,084,923)         (213,207)           Increase in assets         (141,842,055)         (54,948,097)         (266)         (1,233)           Advances, deposits, prepayments and profit receivable         (141,842,321)         (54,948,097)         (266)         (1,233)           Increase in liabilities         (141,842,321)         (54,949,330)         (54,949,330)           Payable to Al Meezan Investment Management Limited - Management Company         370,765         98,696           Payable to Central Depository Company of Pakistan Limited - Trustee         12,318         3,294           Payable to Meezan Bank Limited         16,022         3,299           Accrued expenses and other liabilities         (388,899)         1,957           Profit received on investments and savings accounts with banks         13,114,955         1,708,766           Net cash used in from operating activities         (130,077,735)         (53,342,708)           CASH FLOWS FROM FINANCING ACTIVITIES         323,421,016         (18,713,158)         (34,144,183)           Dividend paid         (306         (306         (306         (306         (306         (306         (306,301,23)         (306,301,23	Profit on term deposit receipts and certificates of musharakah	(753,526)	3
(1,375,093) (213,207)		(642,025)	-
Increase in assets   (1,375,093) (213,207)	Profit on savings accounts with banks	(2,682,896)	(1,084,923)
Investments - net		(1,375,093)	(213,207)
Advances, deposits, prepayments and profit receivable  (266) (1,233)  (141,842,321) (54,949,330)  Increase in liabilities  Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Accrued expenses and other liabilities  (388,899) 1,957  24,724 111,063  Profit received on investments and savings accounts with banks Net cash used in from operating activities  (130,077,735) (53,342,708)  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Payments against redemption and conversion of units Payments against redemption and conversion of units Net cash generated from financing activities  Net cash generated from financing activities  Net increase in cash and cash equivalents during the period  74,630,123 10,937,623 3,054,345	Increase in assets	Water United States of the	e-managed worth
Increase in liabilities Payable to Al Mezzar Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Mezzar Bank Limited Accrued expenses and other liabilities  Profit received on investments and savings accounts with banks Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against redemption and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  (141,842,321) (54,949,330) (54,949,330) (12,318 (12,318 (12,318 (13,145) (141,518	Investments - net	(141,842,055)	(54,948,097)
Increase in liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Accrued expenses and other liabilities Profit received on investments and savings accounts with banks Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash against is a gainst at the beginning of the period Cash against is a gainst at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash against against at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivale	Advances, deposits, prepayments and profit receivable	(266)	(1,233)
Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Accrued expenses and other liabilities Profit received on investments and savings accounts with banks Profit received on investments and savings accounts with banks Net cash used in from operating activities Payments against issuance and conversion of units Payments against redemption and		(141,842,321)	(54,949,330)
Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Accrued expenses and other liabilities  Profit received on investments and savings accounts with banks Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conver	Increase in liabilities	200	a common of
Payable to the Securities and Exchange Commission of Pakistan  Payable to Meezan Bank Limited Accrued expenses and other liabilities  Profit received on investments and savings accounts with banks Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash and Cash equivalents at the beginning of the period Cash a	Payable to Al Meezan Investment Management Limited - Management Company	370,765	98,696
Payable to Meezan Bank Limited         16,022         3,929           Accrued expenses and other liabilities         (388,899)         1,957           24,724         111,063           Profit received on investments and savings accounts with banks         13,114,955         1,708,766           Net cash used in from operating activities         (130,077,735)         (53,342,708)           CASH FLOWS FROM FINANCING ACTIVITIES         323,421,016         98,424,820           Receipts against issuance and conversion of units         (118,713,158)         (34,144,183)           Dividend paid         (306           Net cash generated from financing activities         204,707,858         64,280,331           Net increase in cash and cash equivalents during the period         74,630,123         10,937,623           Cash and cash equivalents at the beginning of the period         13,868,751         3,054,345		T17000000000000000000000000000000000000	255700-31
Accrued expenses and other liabilities (388,899) 1,957 24,724 111,063  Profit received on investments and savings accounts with banks 13,114,955 1,708,766  Net cash used in from operating activities (130,077,735) (53,342,708)  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units 98,424,820 Payments against redemption and conversion of units (118,713,158) (34,144,183) Dividend paid (306)  Net cash generated from financing activities 204,707,858 64,280,331  Net increase in cash and cash equivalents during the period 74,630,123 10,937,623 Cash and cash equivalents at the beginning of the period 13,868,751 3,054,345		0.000	83336723718
Profit received on investments and savings accounts with banks Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  113,114,955 1,708,766 (130,077,735) 133,42,708 (130,077,735) 134,14,183	MCD 75 GC 11 M 1 C T M 1 C T M 1 C M	503931747454	255,550,450,00
Profit received on investments and savings accounts with banks  Net cash used in from operating activities  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  Table 13,114,955 (130,077,735) (53,342,708) (53,342,708)  98,424,820 (34,144,183) (34,144,183) (306) (306) (306) (307) (	Accrued expenses and other liabilities	The second secon	
Net cash used in from operating activities (130,077,735) (53,342,708)  CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units (323,421,016) (34,144,183) (34,144,183) (34,144,183) (36)  Net cash generated from financing activities (204,707,858) (34,280,331)  Net increase in cash and cash equivalents during the period (23,054,345) (23,054,345)		24,724	111,063
CASH FLOWS FROM FINANCING ACTIVITIES  Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  74,630,123 10,937,623 3,054,345	Profit received on investments and savings accounts with banks	13,114,955	1,708,766
Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  233,421,016 (118,713,158) (34,144,183) (306) 64,280,331  10,937,623 3,054,345	Net cash used in from operating activities	(130,077,735)	(53,342,708)
Payments against redemption and conversion of units Dividend paid  Net cash generated from financing activities  Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the beginning of the period  (34,144,183) (34,144,183) (306) (30	CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid  Net cash generated from financing activities  204,707,858  64,280,331  Net increase in cash and cash equivalents during the period  Cash and cash equivalents at the beginning of the period  74,630,123  10,937,623  3,054,345	Receipts against issuance and conversion of units	323,421,016	98,424,820
Net cash generated from financing activities     204,707,858     64,280,331       Net increase in cash and cash equivalents during the period     74,630,123     10,937,623       Cash and cash equivalents at the beginning of the period     13,868,751     3,054,345	Payments against redemption and conversion of units	(118,713,158)	(34,144,183)
Net increase in cash and cash equivalents during the period 74,630,123 10,937,623 Cash and cash equivalents at the beginning of the period 13,868,751 3,054,345	Dividend paid		(306)
Cash and cash equivalents at the beginning of the period 13,868,751 3,054,345	Net cash generated from financing activities	204,707,858	64,280,331
	Net increase in cash and cash equivalents during the period	74,630,123	10,937,623
Cash and cash equivalents at the end of the period 88,498,874 13,991,968	Cash and cash equivalents at the beginning of the period	13,868,751	3,054,345
	Cash and cash equivalents at the end of the period	88,498,874	13,991,968



#### MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31,	June 30,
	2024	2024
	(Unaudited) (Rupees	(Audited)
	(Kupees	111 000)
Assets	7,459,249	45,432,118
Balances with banks	81,353,317	18,942,300
Investments	829,435	7,601,171
Receivable against conversion of units Profit receivable	670,988	966,978
	30,447	30,621
Deposits and prepayments	90,343,436	72,973,188
Total assets	50,545,450	72,575,100
Liabilities	Notes to the second of	<u> </u>
Payable to Al Meezan Investment Management Limited - Management Company	80,291	38,503
Payable to Central Depository Company of Pakistan Limited - Trustee	8,977	3,006
Payable to the Securities and Exchange Commission of Pakistan	5,625	3,720
Payable against conversion and redemption of units	180,229	226,854
Accrued expenses and other liabilities	148,697	809,008
Total liabilities	423,819	1,081,091
Net assets	89,919,617	71,892,097
Unit holders' fund (as per statement attached)	89,919,617	71,892,097
Contingencies and commitments		
	(Number	of units)
Number of units in issue	1,623,326,861	1,402,088,19
	(Rup	ees)
Net asset value per unit	55.3922	51.2750



# MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six month	0.00		nths period nded	
	2024	2023	2024	2023	
	(Rupees	in '000)	(Rupees	in '000)	
Income					
Profit on Term Deposit Receipts and Certificate of Musharika	2,165,723	641,925	1,107,923	294,122	
Profit on Sukuk certificates	1,601,027	303,800	742,698	89,466	
Profit on Bai Muajjal	867,165	-	467,365	-	
Profit on savings accounts with banks	2,599,549	2,059,913	620,268	1,128,668	
Net realised loss on sale of investments	(21,511)		(9,821)	-	
Net unrealised appreciation on re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'	248,556		214,132	-	
Other income	408	85	408	2	
Total income	7,460,917	3,005,638	3,142,973	1,512,256	
Expenses					
Remuneration of Al Meezan Investment Management Limited					
- Management Company	312,782	83,014	146,635	44,178	
Sindh Sales Tax on remuneration of the Management Company	46,917	10,764	21,995	5,743	
Allocated expenses	10,947	21,891	5,132	11,044	
Sindh Sales Tax on allocated expenses	1,642		770	-	
Selling and marketing expenses	111,246	48,334	58,654	22,089	
Sindh Sales Tax on selling and marketing expenses	16,687	-	8,798	-	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,577	8,027	11,522	4,050	
Sindh Sales Tax on remuneration of the Trustee	3,686	1,044	1,728	527	
Fee to the Securities and Exchange Commission of Pakistan	33,512	10,946	15,711	5,523	
Auditors' remuneration	1,041	472	940	367	
Fees and subscription	732	734	375	354	
Brokerage expense	1,254	9	594	-	
Printing expense	80	10	65	10	
Bank and settlement charges	368	580	183	417	
Total expenses	565,471	185,825	273,102	94,302	
Net income for the period before taxation	6,895,446	2,819,813	2,869,871	1,417,954	
Taxation		•	*		
Net income for the period after taxation	6,895,446	2,819,813	2,869,871	1,417,954	



#### MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months po		Three months   Decemb		
	2024 2023 (Rupees in '000)		2024 (Rupees	2023 s in '000)	
Net income for the period after taxation	6,895,446	2,819,813	2,869,871	1,417,954	
Other comprehensive income				-	
Total comprehensive income for the period	6,895,446	2,819,813	2,869,871	1,417,954	



#### MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024				nonths period e ecember 31, 20	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		(Rupees in '000	)		(Rupees in '000	)
Net assets at the beginning of the period (audited)	71,343,855	548,242	71,892,097	25,569,112	312,457	25,881,569
Issuance of 2,754,409,031 units						
(December 31, 2023: 661,160,403 units)						
- Capital value (at net asset value per unit at						
the beginning of the period)	141,232,323	-	141,232,323	33,730,090		33,730,090
- Element of income	4.648.035	-	4.648.035	1,640,649		1,640,649
Total proceeds on issuance of units	145,880,358		145,880,358	35,370,739	-	35,370,739
Redemption of 2,533,170,361 units						
(December 31, 2023: 624,183,699 units)						
- Capital value (at net asset value per unit at the						
beginning of the period)	129,888,310	-	129.888.310	31,843,668		31,843,668
- Element of loss	2.148.531	2.711.443	4.859,974	790,952	842,573	1,633,525
Total payments on redemption of units	132,036,841		134,748,284	32,634,620	842,573	33,477,193
Total comprehensive income for the period		6,895,446	6,895,446		2,819,813	2,819,813
Distribution during the period		-	-	-	-	-
Net income for the period less distribution		6,895,446	6,895,446	-	2,819,813	2,819,813
Net assets at the end of the period (unaudited)	85,187,372	4,732,245	89,919,617	28,305,231	2,289,697	30,594,928
Undistributed income brought forward						
- Realised income		547,692			312,457	
					312,437	
- Unrealised income		550 548,242			312,457	•
Accounting income available for distribution					ELE-MANAGE.	
- Relating to capital gains		227,045				1
- Excluding capital gains		3,956,958			1,977,240	J
		4,184,003			1,977,240	
Undistributed income carried forward		4,732,245			2,289,697	
Undistributed income carried forward						
- Realised income		4,483,689			2,289,697	
- Unrealised income		4,732,245			2,289,697	
		1,102,210	:			:
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			51.2750			51.016



#### MEEZAN CASH FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,		
	2024	2023	
	(Rupees in	n '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation	6,895,446	2,819,813	
Adjustments for:			
Net unrealised appreciation on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	(248,556)		
Profit on Term Deposit Receipts and Certificate of Musharika	(2,165,723)	(641,925)	
Profit on Sukuk certificates	(1,601,027)	(303,800)	
Profit on Bai Muajjal	(867,165)	-	
Profit on savings accounts with banks	(2,599,549)	(2,059,913)	
	(586,574)	(185,825)	
(Increase) / decrease in assets			
Investments - net	(11,204,791)	1,670,000	
Deposits and prepayments	(11,204,617)	(5,837)	
(Decrease) / increase in liabilities	(11,201,011)	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Payable to Al Meezan Investment Management Limited - Management Company	41,788	(15,358)	
Payable to Central Depository Company of Pakistan Limited - Trustee	5,971	278	
Payable to the Securities and Exchange Commission of Pakistan	1,905	(2,309)	
Accrued expenses and other liabilities	(660,311)	(29,232)	
Accided experies and siner nazimies	(610,647)	(46,621)	
Profit received on investments and savings accounts	7,529,454	3,301,628	
Net cash (used in) / generated from operating activities	(4,872,384)	4,649,333	
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units	152,652,094	35,311,870	
Payments against redemption and conversion of units	(134,794,909)	(33,347,247)	
Net cash generated from financing activities	17,857,185	1,964,623	
Net increase in cash and cash equivalents during the period	12,984,801	6,317,976	
Cash and cash equivalents at the beginning of the period	56,032,118	21,675,665	
Cash and cash equivalents at the end of the period	69,016,919	27,993,641	



## MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31,	June 30,
	2024	2024
	(Unaudited) (Rupees	(Audited) in '000)
Assets		50-415-2-4-5-4-0 <b>4</b> V
Balances with banks	200.070	
Investment in gold	328,079	205,665
Receivable against conversion of units	2,420,019	1,519,942
Receivable from the Management company	1,027	372
Advances and other receivables		1,791
Total assets	38,798	3,500
120-450 20460 EP	2,787,923	1,731,270
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	3,889	801
Payable to Central Depository Company of Pakistan Limited - Trustee	451	350
Payable to the Securities and Exchange Commission of Pakistan	175	198
Payable to Meezan Bank Limited	242	198
Payable against conversion and redemption of units	4,820	2 200
Accrued expenses and other liabilities	10,600	2,286
Total liabilities	20,177	8,996 12,631
AC William The		1/2
Net assets	2,767,746	1,718,639
Unit holders' fund (as per statement attached)	2,767,746	1,718,639
Contingencies and commitments		
	(Number o	of units)
Number of units in issue	14,478,078	10,484,452
	(Rupe	es)
Net asset value per unit	191.1681	163.9226



## MEEZAN GOLD FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Six months period ended,		Quarter	ended,
		December 31,		er 31,
	2024	2023	2024	2023
Income	(Rupees	in '000)		
Profit on balances with banks				
Other income	23,837	30,028	12,027	15,640
Price adjustment charges	227	-	227	-
The adjustment charges	21,639	8,278	13,205	1,646
Net unrealised appreciation / (diminution) on re-measurement	45,703	38,306	25,459	17,286
of investment in gold	253,0253			
Total income / (loss)	284,321	(61,963)	(14,172)	40,284
	330,024	(23,657)	11,287	57,570
Expenses				
Remuneration of Al Meezan Investment Management Limited				-
- Management Company	9,540	10,993	5,467	F 600
Sindh Sales Tax on remuneration of Management Company	1,431	1,429	820	5,599
Allocated expenses	334	3,298	191	728
Sindh Sales Tax on Allocated expenses	50	3,290	29	1,680
Selling and marketing expenses	3,032	5,130	2,187	2.042
Sindh Sales Tax on Selling and marketing expenses	455	5,155	328	2,613
Remuneration of Central Depository Company of Pakistan	100		320	8.54
Limited - Trustee	1,442	1,050	795	531
Sindh Sales Tax on remuneration of the Trustee	216	137	119	69
Annual fees to the Securities and Exchange Commission of			1,5	09
Pakistan	894	550	512	280
Auditors' remuneration	172	294	119	212
Brokerage expense	108	83	64	-15
Fees and subscription	192	192	80	84
Bank and settlement charges	202	16	105	16
Custodian fee	10,305	5,869	5,930	2,991
Total expenses	28,373	29,041	16,745	14,803
Net income / (loss) for the period before taxation	301,651	(52,698)	(5,458)	42,767
Taxation				
Net income / (loss) for the period after taxation	301,651	(52,698)	(5,458)	42,767



## MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Six months period ended, December, 31		Quarter e	Control of the Contro
	2024 (Rupees i	2023 n '000)	2024 (Rupees in	2023
Net income / (loss) for the period after taxation	301,651	(52,698)	(5,458)	42,767
Other comprehensive income for the period				
Total comprehensive Income I (loss) for the period	301,651	(52,698)	(5,458)	42,767



## MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024			Six mont	ths period ender 31, 2023	d December
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
		-(Rupees in '00	0)		(Rupees In '00	0)
Net assets at the beginning of the period	1,118,154	600,485	1,718,639	793,401	552,655	1,346,056
Issue of 7,732,145 units (2023: 3,117,742 units) - Capital value (at net asset value per unit at the						
beginning of the period)	1,267,476		1,267,476	491,028	. 1	491,028
- Element of (loss) / income	181,361		181,361	(1,579)		(1,579)
Total proceeds on issuance of units	1,448,837		1,448,837	489,449		489,449
Redemption of 3,738,519 units (2023: 2,434,524 units) - Capital value (at net asset value per unit at the beginning of the period)						
- Element of (income) / loss	612,828		612,828	383,247		383,247
Total payments on redemption of units	50,734	37,819	88,553	(9,133)		(9,133)
Total comprehensive / (loss) income for the period	663,562	37,819	701,381	374,114	•	374,114
Distribution during the period		301,651	301,651	-	(52,698)	(52,698)
Net income / (loss) for the period less distribution		204.004			-	
ported load distribution	-	301,651	301,651		(52,698)	(52,698)
Net assets at end of the period	1,903,429	864,317	2,767,746	908,736	499,957	1,408,693
Undistributed income brought forward						
		539,746			208,079	
- Unrealised income	_	60,739			344,576	
Accounting income available for distribution		600,485		-	552,655	
- Relating to capital gains	Г	263,832			-	
- Excluding capital gains	L	263,832		L		
Net loss for the period after taxation					(52,698)	
Undistributed income carried forward	_	864,317		-	499,957	
Undistributed income carried forward						
- Realised income		579,996			561,920	
- Unrealised income		284,321				
	_	864,317		_	(61,963) 499,957	
		(Rupees)		-	(Rupees)	
Net assets value per unit at beginning of the period		163.9226			157.4219	
Net assets value per unit at end of the period	=	191.1681		_	152.5576	
	_			_	132.3376	



## MEEZAN GOLD FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	December 31,			
	2024	2023		
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees i	n '000)		
Net income / (loss) for the period before taxation	301,651	(52,698)		
Adjustments for:		721 190 1 18		
Unrealised (appreciation) / diminution on re-measurement of investment in gold				
of investment in gold	(284,321)	61,963		
(Increase) / Decrease in assets	17,330	9,265		
Investments - net				
Receivable from the Management company	(615,756)	(192,130)		
Advances and other receivables	1,791	77.00		
Section of the state of the sta	(35,298)	10.517		
	(649,263)	(181,613)		
Increase / (Decrease) in liabilities				
Payable to Al Meezan Investment Management Limited				
- Management Company	3,088	3.015		
Payable to Central Depository Company of Pakistan Limited - Trustee	101	229		
Payable to the Securities and Exchange Commission of Pakistan	(23)	11		
Payable to Meezan Bank Limited	242	500		
Dividend payable	-:	(1,374)		
Accrued expenses and other liabilities	1,604	(698)		
	5,012	1,183		
Net cash used in operating activities	(626,921)	(171,165)		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts against issuance and conversion of units	1,448,182	489,398		
Payment against conversion and redemption of units	(698,847)	(375,766)		
Net cash generated from financing activities	749,335	113,632		
Net increase in cash and cash equivalents during the period	122,414	(57,533)		
Cash and cash equivalents at beginning of the period	205,665	264,431		
Cash and cash equivalents at end of the period	328,079	206,898		
		200,000		



#### MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	(Unaudited)								
	As at December 31, 2024								
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total			
Assets	= 1117.0011   171.701		(Rupees l	n '000)					
Balances with banks									
Investments	4,188	3,247	3,896	727	654	12,712			
Receivable against conversion of units	169,908	120,732	98,536	128,272	12,982	530,430			
Receivable against sale of investments	17	535	327	1	**	87			
Prepayments	G.	88	*	27		27			
Profit receivable on saving accounts with banks	5	4	3	5		17			
Total assets	23	26	29	2	15	95			
lotal assets	174,141	124,544	102,791	129,033	13,651	544,160			
Liabilities									
Payable to Al Meezan Investment Management									
Limited - Management Company	103		1/2						
Payable to Central Depository Company of	82	65	17		2	166			
Pakistan Limited - Trustee		1720	0.00	55	11 11				
Payable to Meezan Bank Limited	15	7	15	В	1	46			
	172	41	12		1	226			
Payable to Securities and Exchange									
Commission of Pakistan (SECP)	3	2	2	2		9			
Payable on redemption and conversion of units	6,457	1,191	12,337	3.0	7,323	27,308			
Dividend Payable	VA - Tricks		8.5	120	5 - J.				
Accrued expenses and other liabilities	1,265	827	814	3,510	18	6,434			
Total liabilities	7,994	2,133	13,197	3,520	7,345	34,189			
let assets	166,147	122,411	89,594	125,513	6,306	509,971			
Jnit holders' fund (as per statement attached)	166,147	122,411	89,594	125,513	6,306	509,971			
Contingencies and commitments					AL TENE				
			(Number o	f units)	***************************************				
lumber of units in issue	1,149,827	1,000,906	821,005	1,107,068	116,893				
			(Ruper	95)					
et asset value per unit	144,4974	122,2999	109,1273	113.3745	53.9457				



#### MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	(Audited)							
	As at June 30, 2024							
	Aggressive	Moderate	Conservative		V.Conservative	Total		
Assets			(Rupe	es in '000)				
Balances with banks	0.400		Version et al.	200	THE STATE OF THE S			
Investments	3,426	2,340	8,486	289	1,022	15,563		
Receivable against conversion of units	87,271	69,954	44,472	97,253	255	299,205		
Receivable against sale of investments	8		*	92	*	- 10		
Prepayments		2	- 5	27	*	27		
Profit receivable on saving accounts with banks	23	26		- 5	22	97.00		
Total assets		25	90		9	147		
10-15-3	90,720	72,319	53,048	97,569	1,286	314,942		
iabilities								
Payable to Al Meezan Investment Management								
Limited - Management Company	29	15	19					
ayable to Central Depository Company of		18	19		2	65		
Pakistan Limited - Trustee	10	S .	11	g		72.7		
avable to Meezan Bank Limited	2	4	1	6	231	31		
ayable to the Securities and Exchange		- 3	1	(0.00)	201	4		
Commission of Pakistan (SECP)								
ayable on redemption and conversion of units	305		0.003	2	8/25	5		
ividend Payable	338	443	2,350		194	3,292		
ccrued expenses and other liabilities	2777.7	547	69	8000	3	957		
otal liabilities	2,311	2,566	1,787	4,503	15	11,182		
oter madrities	2,996	3,577	4,238	4,511	214	15,536		
et assets	87,724	68,742	48,810	93,058	1,072	299,406		
nit holders' fund (as per statement attached)	87,724	68,742	48.810	93,058	1.072	299,406		
			- Contraction (	00,000	1,072	288,400		
ontingencies and commitments								
		(	Number of un	its)				
umber of units in issue	854,953	734,062	533,133	1,117,337	21,296			
			(Rupees)					
et asset value per unit	102,6068	93.6487	91.5529	83.2857	50.3218			



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
			(Rupees i	(000' n		***************************************
ncome						
Dividend income	Į.	- 2				
rofit on savings accounts with banks	142	168	154	26	1.2	
Other Income	586	196	193	498	53	54
Vet realised gain on sale of investments	7,621	4,492	2,604	C. C. C.	1503	1,47
200	8,349	4,856		836	76	15,62
let unrealised appreciation on re-measurement of	0,43	4,000	2,951	1,360	129	17,64
of investments at 'fair value through						
profit or loss'	36,430	10 200	0.007	*****	5265	
otal Income	44,779	19,290	9,267	32,185	101	97,27
2300450000	**,775	24,146	12,218	33,545	230	114,91
xpenses						
temuneration to Al Meezan Investment						
Management Limited - Management Company	24	15	20.10	-		
indh Sales Tax on management fee	4	2	20		7	70
llocated expenses		1	3	1	1	11
emuneration to Central Depository Company	1 7 1	: 1	87	- 15		
of Pakistan Limited - Trustee	41	30		0,01		
indh Sales Tax on trustee fee	6	5	23	36	1	131
nnual fee to Securities and Exchange	1 1	•	3	5		15
Commission of Pakistan (SECP)	11		- 1	- 44		0000
uditors' remuneration	115	9 86	7	11	-	38
ees and subscription	44	35	74	123	2	400
ank and settlement charges		35	25	47	1	152
otal expenses	245	183	158	227		4
200 - 20 - 10 - 10 - 10 - 10 - 10 - 10 -	(Ang.)	100	156	227	12	825
et income for the period before taxation	44,534	23,963	12,060	33,318	218	114,093
xation		<b>*</b> 2	•9		1720	S90050-00-0
Market Comment of the						
at income for the period after taxation	44,534	23,963	12,060	33,318	218	114,093



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		518.1	months period ende	- December,	31, 2023	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	***************************************		(Rupees in	n '000)		
ncome						
Dividend income	657	1,274	1,848	3,741		
Profit on saving accounts with banks	182	148	125	24	****	7,52
Other Income		110	120	24	4	48
let realised gain on sale of investments	7,128	1,949	2,253	1,130	1	12,46
Laterate and the control of the cont	7,967	3,371	4,226	4,894	5	20,46
let unrealised appreciation on re-measurement of				1000000	0.750	200
of investments at fair value through						
profit or loss'	14,681	13,941	6,897	16,846	7	52,37
otal Income	22,648	17,312	11,123	21,741	12	72,83
xpenses						
emuneration to Al Meezan investment						
Management Limited - Management Company	19	9	14	3		
indh Sales Tax on management fee	2	4	2	3		4
located expenses	39	37	33	43		
emuneration to Central Depository Company			33	.43	- 1	15
of Pakistan Limited - Trustee	25	23	21	27	182	229
ndh Sales Tax on trustee fee	3	3	3	4		9
nual fee to Securities and Exchange		*		**	2	1
Commission of Pakistan (SECP)	7	7	6	8	1 1	
uditors' remuneration	69	104	86	99	8	2
es and subscription	42	40	38	47		358
ank and settlement charges	9	8	7	5	3 1	16
tal expenses	215	232	210	236		893
t income for the period before taxation	22,433	17,080	10,913	21,505	12	71,94
xation		124	100000000 134	CHARMEN ST	- 5	7.00175383
t income for the period after taxation	22 422	47.000				3.00
The period after taxation	22,433	17,080	10,913	21,505	12	71,943



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

69 4,352 4,421 16,546 20,967	44 - 2,250 - 2,294 - 7,292 - 9,586	MAAP-	V.Conservative 29	Total 208 14,308 14,516 87,383
4,352 4,421 16,546	2,250 2,294 7,292	9 29,506	29 76 105	208 14,308 14,516
4,352 4,421 16,546	7,292	29,506	76 105	14,308 14,516
4,352 4,421 16,546	7,292	29,506	76 105	14,308 14,516
4,352 4,421 16,546	7,292	29,506	76 105	14,308 14,516
4,352 4,421 16,546	7,292	29,506	76 105	14,308 14,516
4,421 16,546	7,292	29,506	105	14,516
4,421 16,546	7,292	29,506	105	1-4,516
16,546	7,292	29,506		000000
				87,383
				87,383
				8.7,383
20,967	9,586	29,515	102	-
			192	101,899
	1			
9	12	2	4	43
7.	2	1		7
10 20 1		*	III SECTION	
06.630	95,556	100	880.00	- *(t)
10.00			0.257111	73
3	2	3		12
			2000	
	11.000			21
200			1 1	245
3.	200	23	1	75
103		400	النسا	3
103	36	129	7	479
20,864	9,490	29,386	185	101,420
790	13	NO10000	HOLES	\$550 M3074 96
	NEV.			•
20,864	9,490	29,386	185	101,420
	(8)	16 13 2 5 4 51 48 17 13 1 2 103 96 20,864 9,490	16 13 19 3 19 3 3 5 4 6 6 75 17 13 23 103 96 129 20,864 9,490 29,386	16 13 19 1 3 2 3 5 4 6 51 48 75 1 17 13 23 1 1 03 96 129 7



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

		Qu	arter ended De		2023	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservativo	Total
Inners	1		(Rupees	in '000)		
Income						
Dividend income	*5	-	5	2,001		2,001
Profit on saving accounts with banks	148	82	89	9	3	331
Other Income				¥		
Net realised gain on sale of investments	6,220	1,566	1,994	521		10,301
Net unrealised appreciation on re-measurement of investments at 'fair value through	6,368	1,648	2,083	2,531	3	12,633
profit or loss'	10,837	11,009	5,284	13,176	6	40,312
Total Income	17,205	12,657	7,367	15,707	9	52,945
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	15	5	11	2		33
Sindh Sales Tax on remuneration of the Management	1 1 11					33
Company	1	1	2	. 63	174	4
Allocated expenses	21	20	17	23	2.	81
Remuneration of Central Depository Company of Pakistan Limited - Trustee		0				002.20
	14	12	11	15	35	52
Sindh Sales Tax on remuneration of the Trustee Annual fee to the Securities and Exchange Commission	2	2	2	2		8
of Pakistan	4	4	3	4	*	15
Auditors' remuneration	34	70	54	62		220
Fees and subscription	18	17	16	20		71
Bank and settlement charges	9	8	7	5		29
Total expenses	118	139	123	133	-	513
Net income for the quarter before taxation	17,087	12,518	7,244	15,574	9	52,432
Taxation	1/2					32,432
Net income for the quarter after taxation	17,087	12,518	7,244	15,574	9	52,432



# MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six mo	onths period end	ed Decembe	or 31, 2024	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	***************************************	***************************************	(Rupees	in '000)		
Net income for the period after taxation	44,534	23,963	12,060	33,318	218	114,09
Other comprehensive income for the period						
Total comprehensive income for the period	44,534	23,963	12,060	33,318	218	114,093
The period						
The second of the period						
	Aggressive	Six mo	onths period end	ed Decembe	r 31, 2023	Total
		Six mo Moderate	onths period end	ed Decembe	r 31, 2023	
Net income for the period after taxation		Six mo Moderate	onths period end	ed Decembe	r 31, 2023	
	Aggressive	Six mo Moderate	Conservative Rupees	ed Decembe MAAP-I in '000)	r 31, 2023 V.Conservative	Total



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

		Q	uarter ended De	cember 31, 2	024	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	***************************************		(Rupees I	(000)		
Net income for the quarter after taxation	41,495	20,864	9,490	29,386	185	101,42
Other comprehensive income for the quarter						
Total comprehensive income for the quarter	41,495	20,864	9,490	29,386	185	101,420
		Qı	uarter ended Dec	ember 31, 20	123	
	Aggressive	Qu Moderate	uarter ended Dec			Total
	Aggressive	Qu Moderate		MAAP-I	V.Conservative	Total
Net Income for the quarter after taxation	Aggressive 17,087	Moderate 12,518	Conservative	MAAP-I		
Net Income for the quarter after taxation Other comprehensive income for the quarter		Moderate	Conservative Rupees in	MAAP-I	V.Conservative	Total 52,432



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		nonths period lecember 31, 2	024		months period December 31,	2024	Dec	onths period cember 31, 2	024		ember 31, 2			onths period			onths period	
		Aggressive (Rupees in '00			Moderate (Rupees in '6			Conservative Rupees in '00		(R	MAAP-I tupees in '00	00)	,	Conservati	ve	- 10	Total Rupees in '0	
	Value Value	Undistributed Income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed Income	Total	Capital Value	Lindistributed income	Total	Capital Value	Undistributed income	T
Net assets at the beginning of the period	(12,074)	99,798	87,724	(10,570)	79,312	68,742	(35,534)	84,344	48,810	(22,111)								
Aggressive: 943,373 units / Moderate: 919,989 units / Conservative: 951,807 units / V.Conservative: 1,115,915 units					701 <b>.1</b> 0.000		(00,000)	04,544	40,010	(22,111)	115,169	93,058	1,070	2	1,072	(79,219)	378,625	299,40
<ul> <li>Capital value (at net asset value per unit at the beginning of the period)</li> <li>Element of income</li> </ul>	96,796	•	96,796	86,154		86,154	87,140		87,140				56,155		FC 455			
Total proceeds on issuance of units	18,990		18,990	12,989		12,989	10,434		10,434				3,117		56,155 3,117	326,246 45,530		326,24 45,53
Redemption of units:	113,760	•	115,786	99,143		99,143	97,574		97,574				59,272		59,272	371,775	:	371,77
Aggressive: 648,499 units / Moderate: 653,146 units / Conservative: 663,935 units / MAAP I: 10,269 units / V.Conservative: 1,020,318 units - Capital value (at net asset value per unit at the beginning of the period)																.,,,,,		<b>371,</b> 171
Element of loss / (income)	66,540 9,578		66,540	61,165		61,165	60,785		60,785	855		855	51,344		51,344	240,639		
otal payments on redemption of units	76,118	5,779	15,357 81,897	6,559	1,713	8,272	6,704	1,361	8,065	(2)	10	8	2,787	125	2,912	25,626	8,988	240,685 34,614
otal comprehensive income for the period		44,534		150750750	201000	69,437	67,489	1,361	68,850	853	10	863	54,131	125	54,256	266,315	8,988	275.30
listribution during the period let income for the period less distribution		44,534	44,534	L:	23,963	23,963		12,060	12,060	:	33,318	33,318		218	218	:	114,093	114,093
let assets at the end of the period	27,594	138,553	166,147		100000000000000000000000000000000000000	23,963		12,060	12,060	•	33,318	33,318		218	218		114,093	114,093
Indistributed income brought forward	21,004	130,333	166,147	20,849	101,562	122,411	(5,449)	95,043	89,594	(22,964)	148,477	125,513	6,211	95	6,306	26,241	483,730	509.971
Realised income / (loss)		84,392																
Unrealised income		15,406			69,845 9,467			79,981			93,301			(4)			327,515	
Counting Inners a scalable for the same		99,798			79,312		-	4,363 84,344			21,868		100	6			51,110	
ccounting income available for distribution Relating to capital gains					Acceptable			0-1,0-1-1			115,169			2			378,625	
Excluding capital gains	1	38,755			22,250		1	10,699		Г	33,021		г	93				
	L	38,755		- 1	-		L				287			- 93		- 1	104,818 287	
NOW COMPANIES AND		30,735			22,250			10,699			33,308			93			105,105	
ndistributed income carried forward		138,553			101,562		-	95,043		_				6,000,00			100,100	
ndistributed income carried forward	-				-		=	30,043		=	148,477		_	95			483,730	
Realised income / (loss)		102,123																
Unrealised income		36,430			82,272 19,290			85,776			116,292			(6)			386,457	
		138,553			101,562		-	9,267		_	32,185			101			97,273	
	-			=	14		=	95,043		=	148,477		_	95			483,730	
et asset value per unit at the beginning of the period		Rupees 102,6068			Rupees			Rupees			Rupees			Rupees				
et asset value per unit at the end of the period	-	144,4974			93,6467		=	91,5529		-	83.2857		1012	50.3218				
CONTRACTOR OF THE CONTRACTOR O		1-4.4314			122.2999			109.1273		_	113,3745		-	53.9457				



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		onths period cember 31, 2 Aggressive			onths period cember 31, 2 Moderate		Dec	enths period ember 31, 2 Conservativ	2023		enths period ember 31, 2 MAAP-I		Dece	oths period e	3		onths period cember 31, 2	
	(F	Rupees in '00	0)	(F	Rupees in '0	00)		upees in '0		(R	upees in '00	101		Conservative			Total	
	Capital Value	Undistributed income	Total	Capital Value	Undistribute d income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital	Undistributed	Total
Net assets at the beginning of the period	(17,855)	81,922	64.067	(6,200)	68,397	62,197	40.045						DESTRUCTION ACCUSATION	mcome		Value	income	
Issuance of units:		01,000	04,007	(0,200)	00,397	62,197	(18,046)	77,181	59,135	(21,459)	92,559	71,100				(63,560)	320,059	256,499
Aggressive: 921,310 units / Moderate: 123,425 units / Conservative: 799,059 units / V.Conservative: 15,404 units																		
- Capital value (at net asset value per unit at the beginning of the period)	69,198		69,198	9,278		9,278	60,149		60,149				774					
- Element of Income Total proceeds on issuance of units	13,786		13,786	1,934		1,934	7,479		7,479				771 21	17	771	139,396	18.0	139,396
	82,984	3.00	82,984	11,212		11,212	67,628		67,628	-	-		792		792	23,220 162,616		23,220
Redemption of units: Aggressive: 1,075,328 units / Moderate: 174,834 units / Conservative: 994,667 units / MAAP t: 62,385 units / V.Conservative: 9,868 units - Capital value (at net asset value per unit at the beginning of the period)													7.02		192	102,616		162,616
- Element of lincome	80,765 12,706		80,765	13,141		13,141	74,873		74,873	3,819	- 1	3,819	494	- 1	494	173,092		173,092
Total payments on redemption of units	93,471		17,225 97,990	465 13,606	1,352 1,352	1,817	7,115	2,482	9,597	*	256	256	10	6	16	20,296	8,615	
Total comprehensive income for the period		22,433				14,958	81,988	2,482	84,470	3,819	256	4,075	504	6	510	193,388		202,003
Distribution during the period  Net income for the period less distribution			22,433	- :	17,080 - 17,080	17,080	-	10,913	10,913	- 200	21,505	21,505		12	12	8	71,943	71,943
Net assets at the end of the period	(28,342)		71,494	(8,594)	84,125	25.000000	-	10,913	10,913	-		21,505	(12)	12	12		71,943	71,943
Indistributed income brought forward	12.72	55,500	1,434	(0,334)	04,123	75,531	(32,406)	85,612	53,206	(25,278)	113,808	88,530	288	6	294	(94,332)	383,387	289,055
- Realised income		83,098			69,064			75242757978										
- Unrealised (loss) / income		(1,176)			(667)			77,502			92,667			72			322,331	
accounting income available for distribution		81,922		2.5	68,397		-	77,181		-	92,559		_			8	(2,272)	8
Relating to capital gains							10.				32,339						320,059	
Excluding capital gains	- 1	17,914		- 1	15,728		Г	8,431		Г	21,249		Г	61			62.222	8
	- 1	17,914		ı	45 700		L			L			- 1	- "			63,328	
		11.014			15,728			8,431			21,249		1.1	6		2.0	63,328	12
Indistributed income carried forward		99,836		-	84,125		-	85,612		-	113,808		12.2				TO CHARGO STORY	
ndistributed income carried forward				-			-	00,012		=	113,000		-	6			383,387	
Realised income		85,155			70,184													
Unrealised income		14,681 99,836			13,941 84,125		_	78,715 6,897 85,612		2-	96,962 16,846 113,808		-	(1) 7 6			331,015 52,372 383,387	
lat seed take per unit at the best of the		Rupees			Rupees		5/8	Rupees		_	Dunnes		-	Charge II			300,307	
let asset value per unit at the beginning of the period et asset value per unit at the end of the period		75,1080 102,2840		=	75.1618 97.3232		-	75.2744		=	Rupees 61.2238 80.5592		_	53.1435				



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six mon	ths period ende	ed December	31, 2024	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
CASH FLOWS FROM OPERATING ACTIVITIES	***************************************		····· (Rupees in	(000)		
Net income for the period before taxation	44,534	23,963	12,060	33,318	218	114,093
Adjustments for						
Net unrealised appreciation on re-measurement						
of investments 'at fair value through profit or loss'	(36,430)	(19,290)	(9,267)	(32,185)	(101)	(97,273
Decrease / (increase) in assets	8,104	4,673	2,793	1,133	117	16,820
Investments - net	(46,207)	(31,488)	(44,797)	1,166	(42.626)	// *** ****
Receivable against sale of investments	,,_,,	(01,400)	(44,737)	1,100	(12,626)	(133,952)
Prepayments	(5)	(4)	(3)	(5)		(17)
Profit receivable on saving accounts with banks		(1)	61	(2)	(6)	52
Increase / (decrease) in liabilities	(46,212)	(31,493)	(44,739)	1,159	(12,632)	(133,917)
Payable to Al Meezan Investment Management						
Limited - Management Company	53					
Payable to Central Depository Company of	93	50	(2)			101
Pakistan Limited - Trustee	5	3	4	2		
Payable to Meezan Bank Limited	170	40	11	. 1	;	15 222
Payable to Securities and Exchange Commission of Pakistan (SECP)	2					222
Payable against purchase of investments		. '	. 1	:	.	4
Dividend Payable	(338)	(547)	(69)	: 1	- (2)	(0.57)
Accrued expenses and other liabilities	(1,046)	(1,739)	(973)	(993)	(3)	(957)
	(1,154)	(2,192)	(1,028)	(991)	2	(4,748) (5,363)
Net cash generated from I (used in) operating activities	(39,262)	(29,012)	(42,974)	1,301	(12,513)	(122,460)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	115,769	98,608	97,247		59,272	
Payments against redemption and conversion of units	(75,745)	(68,689)	(58,863)	(863)	(47,127)	370,896 (251,287)
Net cash generated from / (used in) financing activities	40,024	29,919	38,384	(863)	12,145	119,609
Net increase / (decrease) in cash and cash equivalents						
during the period	762	907	(4,590)	438	(368)	(2,851)
Cash and cash equivalents at the beginning of the period	3,426	2,340	8,486	289	1,022	15,563
Cash and cash equivalents at the end of the period	4,188	3,247	3,896	727	654	12,712
						12,712



## MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six mo	nths period ende	ed December	31, 2023	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
CACH FLOWS FROM CREEK AND CACH			(Rupees in	'000)		
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	22,433	17,080	10,913	21,505	12	71,943
Adjustments for						
Net unrealised appreciation on re-measurement						
of investments 'at fair value through profit or loss'	(14,681)	(13,941)	(6,897)	(16,846)	(7)	(52,37
Decrease / (increase) in assets	7,752	3,139	4,016	4,659	5	19,57
Investments - net	7347	0.000				
Receivable against sale of investments	7,214	2,989	12,699	(230)	(185)	22,487
Profit receivable on saving accounts with banks	(49)	-		(15)		(15
The second desired with balling	7,165	(26) 2,963	(23)	1	-	(97
Increase / (decrease) in liabilities	7,103	2,903	12,676	(244)	(185)	22,375
Payable to Al Meezan Investment Management						
Limited - Management Company	25	7	13			
Payable to Central Depository Company of	1 "	. '	13	3	1	49
Pakistan Limited - Trustee		1	1 1			
Payable to Meezan Bank Limited	15	3	. '11	2		4
Payable to Securities and Exchange		-	1 1		1	19
Commission of Pakistan (SECP)	(37)	(14)	(17)	(14)		/00
Payable against purchase of investments				(29)		(82
Dividend Payable				(20)		(28
Accrued expenses and other liabilities	5	51	42	(263)	10	/455
	8	48	39	(301)	12	(155
Net cash generated from I (used in) operating activities	14,925	6,150	16,731	4,114	(168)	41,752
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	83,111	11,207	67,590		750	122.22
Payments against redemption and conversion of units	(97,795)	(14,896)	(84,299)	(4,075)	750	162,658
Net cash generated from / (used in) financing activities	(14,684)	(3,689)	(16,709)	(4,075)	(461)	(201,526)
let increase in cash and cash equivalents						
during the period	241	2,461	22	39	121	2.884
ash and cash equivalents at the beginning of the period	759	1,088	755	292		2,894
ash and cash equivalents at the end of the period	1,000	3,549	777	331	404	
		5,545		331	121	5,778



## MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

		De	cember 31, 20	024 (Unaudite	ed)	
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Assets	-) -(Statestrate) - (Statestrate)		(Kupees III	1 000)		
Balances with banks	615	4,273	815	126	12	
Investments	107,724	48,981	128,448	86,430	42,563	5,84
Receivable against sale of investments - net		40	8	1	237	414,146
Profit receivable on saving account with banks	10	84	41	2	1000	286
Total assets	108,349	53,378	129,312	86,559	42,823	420,421
Liabilities						347
Payable to Al Meezan Investment Management						
Limited - Management Company Payable to Central Depository Company of	3	3	242	3	1	10
Pakistan Limited - Trustee	14	7	16	10	6	53
Payable to the Securities and Exchange			5.30		1	
Commission of Pakistan (SECP)	1	3-6	1	1	1	4
Payable against redemption and conversion of units	250	3,867	468	6		4,591
Payable against purchase of investments - net	4	•	(*c)	19-02	-	4
Dividend payable	2:-0	361	142	3		364
Accrued expenses and other liabilities	302	133	248	126	57	866
Total liabilities	574	4,371	733	149	65	5,892
NET ASSETS	107,775	49,007	128,579	86,410	42,758	414,529
UNIT HOLDERS' FUND (as per statement attached)	107,775	49,007	128,579	86,410	42,758	414,529
CONTINGENCIES AND COMMITMENTS						
			(Number o	f units)		
NUMBER OF UNITS IN ISSUE	1,356,984	741,080	1,727,559	1,103,204	493,696	
			(Rupe	es)		
NET ASSET VALUE PER UNIT	79.4223	66.1297	74.4279	78.3264	86.6079	



## MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

			June 30, 20	24 (Audited)		
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Assets			(Rupees I	n '000)		
Balances with banks	196	277	1,972	20.4	-	
Investments	134,586	80,350		294	2,049	4,78
Receivable against sale of investments - net	16	49	134,553	67,782	42,096	459,36
Profit receivable on saving account with banks	11	9	- 6	18		83
Total assets	134,809	80,685	136,531	- 4	6	36
	101,000	00,003	130,331	68,098	44,151	464,274
Liabilities						
Payable to Al Meezan Investment Management	1					
Limited - Management Company	35					1944
Payable to Central Depository Company of	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	i. 572		3	-	3
Pakistan Limited - Trustee	8	6	8		-	
Payable to the Securities and Exchange		٠	°	4	2	28
Commission of Pakistan (SECP)	2					
Payable against redemption and conversion of units	37,054	36,212	30,824	-	12	4
Payable against purchase of investments	37,004	30,212	1,824	6		104,096
Dividend payable	732	481	419	-	1,689	3,513
Accrued expenses and other liabilities	3,421	2,333	2,919	3		1,635
Total liabilities	41,217	39,033		1,203	746	10,622
	41,211	38,033	35,995	1,219	2,437	119,901
NET ASSETS	93,592	41,652	100,536	66,879	44.744	011.000
		71,002	100,000	00,079	41,714	344,373
UNIT HOLDERS' FUND (as per statement attached)	93,592	41,652	100,536	66,879	41,714	344,373
CONTINGENCIES AND COMMITMENTS	10					
	*******	(Nu	mber of unit	s)		
UMBER OF UNITS IN ISSUE	1,667,072	861,117	1,858,812	1,165,651	644,760	
	********		- (Rupees)			
IET ASSET VALUE PER UNIT	56.1418	48.3710	54.0863	57.3736	64.6938	



#### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six mor	nths period en	ded December	31, 2024	Contract of
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Income		***************************************	(Rupees li	n '000)		
Realised gain on sale of investments	949	4 454				
Profit on saving accounts with banks	456	1,451	1,520	576	634	5,130
Other Income	1,528	739	390	24	31	1,640
Dividend income	1,993	767	1,171	668	218	4,352
	4,926	994	2,563	1,714	886	8,150
Net unrealised appreciation on re-measurement	4,526	3,951	5,644	2,982	1,768	19,272
of investments - 'at fair value through profit or loss'	29,209	40.400				
Total Income	34,135	10,132	30,123 35,767	20,391	9,389	99,244
AND		14,000	35,767	23,373	11,157	118,516
Expenses						
Remuneration of Al Meezan Investment Management						_
Limited - Management Company	31	35	24			
Sindh Sales Tax on remuneration of the Management				· •	3	97
Company	5	5	4	1	1	
Allocated expenses	240				. 11	16
Remuneration of Central Depository Company of	1 11	ll ll	1993	0.20		
Pakistan Limited - Trustee	33	15	38	25	13	124
Sindh Sales Tax on remuneration of the Trustee	5	2	6	4	2	19
Annual fee to the Securities and Exchange Commission	1 200				-	
of Pakistan	10	4	11	7	4	36
Auditors' remuneration	82	82	82	82	82	410
Fees and subscription	55	47	44	26	25	197
Total expenses	221	190	209	149	130	899
Net income for the period before taxation						
The period before taxation	33,914	13,893	35,558	23,224	11,027	117,616
axation			-			-
let income for the period after taxation	33,914	13,893	35,558	23,224	11 027	447.000
				20,224	11,027	117,616



### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

			Six months per	riod ended Dec	ember 31, 202	13	
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
Income	***************************************		(Ru	pees in '000) -			
Net realised loss on sale of investments	5,579	11,422	5,052	3,000	754		
Profit on saving accounts with banks	75	202	56	124	53	249	26,05
Dividend income	7,205	4,611	5,755	3,440	1,617	98 5,244	60
Net unrealised appreciation on re-measurement	12,859	16,235	10,863	6,564	2,424	5,591	27,87 54,53
of investments - 'at fair value through profit or loss'	30,496	11,984	23,993	14,099	0.004	****	Secure Selection
Total Income	43,355	28,219	34,856	20,663	6,831 9,255	29,335	111,14
Expenses						20,000	100,00
Remuneration of Al Meezan Investment Management							
Limited - Management Company	24	35	17				
Sindh Sales Tax on remuneration of the Management	2.5	35	376	22	4	13	11
Company	3	5		1000	500	8	
Allocated expenses	88	57	71	3	1	2	. 1
Remuneration of Central Depository Company of		5/	73	42	20	91	36
Pakistan Limited - Trustee	56	36	40	1.22	20		
Sindh Sales Tax on remuneration of the Trustee	7	5	45	27	13	58	23
Annual fee to the Securities and Exchange Commission	(m)	8   I	6	4	2	8	3:
of Pakistan	16	10					
Auditors' remuneration	87	52	13	8	4	17	68
ees and subscription	27	17	81	44	22	113	399
Bank and settlement charges	5	6	20	11	4	22	101
Bank and settlement charges	١	٥	8	6	5	6	36
otal expenses	313	223	263	167	75		-
	8505		200	107	/5	330	1,371
et income for the quarter before taxation	43,042	27,996	34,593	20,496	9,180	29,005	164,312
axation	(*)		2	2			
et Income for the quarter after taxation	43,042	27,996	34,593	20,496	9,180	29,005	164,312



### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

	-	Q	uarter ended D	ecember 31, 20	024	
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Income			(Rupees in	1 '000)		
Net realised gain / (loss) on sale of investments						
Profit on saving accounts with banks	10	863	187		(1)	1,04
Dividend Income	1,060	52	8	10	14	9
	1,070	548	1,408	990	512	4,51
Net unrealised appreciation on re-measurement	1,070	1,463	1,603	1,000	525	5,66
of investments - 'at fair value through profit or loss'	27,730	40.074	22323	844560		
Total income	28,800	10,275	29,091	19,374	9,302	95,772
	28,000	11,738	30,694	20,374	9,827	101,433
Expenses						
Remuneration of Al Meezan Investment Management						
Limited - Management Company	9	52	De II			
Sindh Sales Tax on remuneration of the Management	4	6	1	1	1	13
Company		21	11	- 1	- 11	
Allocated expenses	1 1	1	1	1	1	5
Remuneration of Central Depository Company of	2.	*	•	*	2 1	-
Pakistan Limited - Trustee	1			[1]		
Sindh Sales Tax on remuneration of the Trustee	17	8	20	13	7	65
Annual fee to the Securities and Exchange Commission	3	1	3	2	1	10
of Pakistan				736	- 11	
Auditors' remuneration	5	2	6	4	2	19
Fees and subscription	24	65	17.	42	61	192
Bank and settlement charges	24	20	19	10	7	80
Total expenses	**	-				
	78	103	50	73	80	384
let income for the quarter before taxation	28,722	11,635	30,644			7,174355
	20,722	11,033	30,644	20,301	9,747	101,049
axation						20
et income for the quarter after taxation	28,722	11,635	20.044			
		11,000	30,644	20,301	9,747	101,049



### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

			Quarter 6	ended Decemb	er 31, 2023		
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
Income			(R	upees in '000)			
Net realised loss on sale of investments	1,236	3,849	3.495	2,225	F 500 1		
Profit on saving accounts with banks	18	47	42	73	538	219	11,56
Dividend income	3,153	1,925	2,805	1,721	33 835	30	243
EVIV. 67	4,407	5,821	6.342	4,019	1,408	249	10,439
Net unrealised appreciation on re-measurement	0,000		5,512	4,010	1,400	249	22,24
of investments - 'at fair value through profit or loss'	23,624	9,539	18,105	10,509	5.171	19,514	00.404
Total income	28,031	15,360	24,447	14,528	6,577	19,763	108,706
Expenses					2000-000	74.580 BBC 11	100,100
Remuneration of Al Meezan Investment Management							
Limited - Management Company	3	6	8		72	186	
Sindh Sales Tax on remuneration of the Management	"		0	9	2	5	33
Company	1 1	1					
Allocated expenses	40	23	35		1	1	6
Remuneration of Central Depository Company of	3.0	23	35	21	10	47	176
Pakistan Limited - Trustee	25	15	22		-	100	
Sindh Sales Tax on remuneration of the Trustee	3	2	3	14	7	30	112
Annual fee to the Securities and Exchange Commission	· *		3	2	-1	4	18
of Pakistan	7	4			-	- a/14	
Auditors' remuneration	87	52	6	4	2	9	32
ees and subscription	27	17	81	44	22	113	399
Bank and settlement charges	5	6	20	11	4	22	101
otal expenses	198	126	184	112	49	237	31
					70	23/	907
let income for the quarter before taxation	27,833	15,234	24,263	14,416	6,528	19,526	107,799
axation	720	1.				-	2704/20
et income for the quarter after taxation	27,833	15,234	24,263	14,416	6,528		
CONTROL HOMELOW CO. TOWN CONTROL WAS INCOMED CONTROL OF A PROPERTY OF A		10,204	24,203	14,410	0,528	19,526	107,799



### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six mor	nths period e	ended Decen	nber 31, 2024	
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	***************************************		(Rupe	es in '000)		
	33,914	13,893	35,558	23,224	11,027	117,616
	33,914	13,893	35,558	23,224	11,027	117,616
	SI	x months pe	eriod ended	December 31	. 2023	
MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
-	***************************************		(Rupees in	,000)		
43,042	27,996	34,593	20,496	9,180	29,005	164,312
		•		-		-
		33,914 33,914 Siz	33,914 13,893  33,914 13,893  33,914 13,893  Six months po	MSAP-I   MSAP-II   MSAP-III   (Rupe   33,914   13,893   35,558	MSAP-I   MSAP-II   MSAP-IV   (Rupees in '000)	33,914 13,893 35,558 23,224 11,027  33,914 13,893 35,558 23,224 11,027  Six months period ended December 31, 2023  MSAP-I MSAP-II MSAP-IV MSAP-V MCPP-III (Rupees in '000)



					ecember 31, 20	24			
		MSAP-I			MSAP-II			MSAP-III	
		Rupees in '000	) ———		Rupees in '000'			(Rupees in '000	)
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital	Accumulated	Total
Net assets at beginning of the period	518,725	(425,133)	93,592	362,861	(321,209)	41,652	466,569	(366,033)	100,536
Issuance of units:									
MSAP - I: nil units / MSAP - II: nil units									
MSAP - III: nil units / MSAP - IV; nil units MSAP - V; nil units / MCPP - III; nil units									
- Capital value (at net asset value per unit at the beginning of the period) - Element of income / (loss)	· ·	- 1	•						
Total proceeds on issuance of units									
		-							
Redemption of units:  MSAP - II: 310,088. units / MSAP - II: 120,037 units  MSAP - III: 131,253 units / MSAP - IV: 62,447 units  MSAP - V: 151,064 units / MCPP - III: nil units  - Capital value (at net asset value per unit at the beginning of the period)									
- Element of income	17,409		17,409	5,811		5,811	7,099	-	7,099
Total payments on redemption of units	17,409	2,322	19,731	5,811	727	6,538	7.000	416	416
otal comprehensive income for the period		33,914					7,099	416	7,515
Distribution during the period		33,314	33,914	:	13,893	13,893		35,558	35,558
Net income for the period less distribution		33,914	33,914		13,893	13,893		35,558	35,558
Net assets at end of the period	501,316	(393,541)	107,775	357,050	(308,043)	49.007	459,470	(330,891)	
Accumulated loss / undistributed income brought forward - Realised (loss)		(455,366)				10,001	400,410		128,579
- Unrealised income		30,233			(335,208) 13,999			(394,567)	
accounting income available for distribution Relating to capital gains		(425,133)			(321,209)			(366,033)	
Excluding capital gains		30,158		Γ	11,583		Г	31,643	
		31,592		L	1,583		L	3,499 35,142	
let loss for the period after taxation					10,100			35,142	
istribution during the year									
ccumulated loss carried forward	=	(393,541)		-	(308,043)		-	(330,891)	
ccumulated loss carried forward Realised (loss)	80.73						-		
Unrealised income		(422,750)			(318,175)			(361,014)	
	_	(393,541)			10,132			30,123	
	=	(393,541)		=	(308,043)		-	(330,891)	
			Rupees)		(1	Rupees)			(Rupees)
et asset value per unit at beginning of the period		_	66.1418		_	48,3710			54,0863
et asset value per unit at end of the period								_	
The second secon		_	79,4223			56,1297			74,4279



					December 31, 2	024			
		MSAP-IV			MSAP-V			Total	_
		- (Rupees in '000)	) ———		(Rupees in '000	0)		Rupees in '000	
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	507,355	(440,476)	66,879	99,184	(57,470)	41,714	1,954,694	(1,610,321)	344,37
Issuance of units:									· Sanches
MSAP - I: nil units / MSAP - II: nil units									
MSAP - III: nil units / MSAP - IV: nil units MSAP - V: nil units / MCPP - III: nil units									
Capital value (at net asset value per unit at the beginning of the period)     Element of income / (loss)		1				•			
Total proceeds on issuance of units	<del>-</del>			<u> </u>					
Redemption of units:  MSAP - I: 310,088. units / MSAP - II: 120,037 units  MSAP - III: 131,253 units / MSAP - IV: 62,447 units  MSAP - V: 151,064 units / MCPP - III: nil units		21.00							
Capital value (at net asset value per unit at the beginning of the period)     Element of income	3,583		3,583	9,773		9,773	43,675		43,675
otal payments on redemption of units	3,567	126	110	9,773	210	210	(16)	3,801	3,785
otal comprehensive income for the period stribution during the period		23,224	3,693 23,224	:	11,027	9,983	43,659	3,801 117,616	47,460 117,616
let income for the period less distribution		23,224	23,224		11,027	11,027		117,616	117,616
et assets at end of the period	503,788	(417,378)	86,410	89,411	(46,653)	42,758	1,911,035	(1,496,506)	414,529
ccumulated loss / undistributed income brought forward Realised loss Unrealised income		(455,701) 15,225			(65,338) 7,868	40,100	1,011,030	(1,706,180) 95,859	414,529
ccounting income available for distribution Relating to capital gains		(440,476)			(57,470)			(1,610,321)	
Excluding capital gains		20,967		Г	10,023		Г	104,374	
a caprior gains		23,098		L	794 10,817		L	9,441	
et loss for the period after taxation									
istribution during the year					•				
ccumulated loss carried forward		(417,378)			(46,653)		_	(30,915)	
comulated loss carried forward				-	110.0007		-	11,426,806)	
Realised (loss) / income Unrealised income		(437,769)			(56,042)			(1,595,750)	
orir earised income		20,391 (417,378)		-	9,389 (46,653)			99,244 (1,496,506)	
		(	Rupees)		(1	Rupees)			
t asset value per unit at beginning of the period		_	57,3736			64,6938			
at asset value per unit at end of the period			78.3264			86,6079			



MSAP-II   MSAP							Decemb	per 31, 2023					
Capital   Accumulated   Total   Value   Iosa				0)				- //		(C)	NI THE		
Not assets at beginning of the period 630,992 (442,253) 188,439 483,946 (324,064) 159,882 517,137 (396,542) 130,595 532,344 (455,688) Issuance of units: MSAP - It in lunits MSAP - It in		Capital	Accumulated		2 4 1	Accumulated		Capital	Accumulated		Capital	Accumulated	Total
Issuance of units:   MSAP - It nil units   It nil units   MSAP - It nil units   MSAP - It nil units   MSAP -	Net assets at beginning of the period		-	188,439			159.882						
- Element of income / (Joss) Total proceeds on issuance of units  Redemption of units:  MSAP - I: 4,418,021 units /	MSAP - I: nil units / MSAP - II: nil units MSAP - III: nil units / MSAP - IV: nil units MSAP - V: nil units / MCPP - III: nil units - Capital value (at net asset value per unit							011,101	(000,542)	130,383	552,544	(400,088)	76,65
Total proceeds on issuance of units  Redemption of units:  MSAP - It: 4,418,021 units / MSAP - It: 3,518,334 units  MSAP - It: 3,640,21 units /  MSAP - It: 3,518,334 units  MSAP - It: 3,640,21 units /  MSAP - It: 4,640,421 units /  MSAP - It: 3,640,21 units /  MSAP - It: 3,640,21 units /  MSAP - It: 4,640,421											-	- 1	
MSAP - It 3,418,021 units / MSAP - It 3,518,334 units   MSAP - It 3,518,3518,334 units   MSAP - It 3,518,3518,334 units   MSAP - It 3,518,3518 units   MSAP - It 3,518,3518 units   MSAP - It 3,518,518 units   MSAP - It 3,518,		-:	- :	-	<u>-</u>								- 3
at the beginning of the period	MSAP - I: 4,418,021 units / MSAP - II: 3,518,334 units MSAP - III: 1,440,434 units / MSAP - IV: 578,005 units MSAP - V: 309,396 units /												
Eliment of Income of Cotal payments on redemption of units 76,832 8,761 85,593 102,482 10,684 113,168 34,012 4,687 38,699 28,856 6,001 of cotal payments on redemption of units 76,832 8,761 85,593 102,482 10,684 113,168 34,012 4,687 38,699 28,856 6,001 of cotal payments on redemption of units 76,832 8,761 85,593 102,482 10,684 113,168 34,012 4,687 38,699 28,856 6,001 of cotal payments on redemption of units 76,832 8,761 85,593 102,482 10,684 113,168 34,012 4,687 38,699 28,856 6,001 of cotal payments on redemption of units 76,832 8,761 85,593 102,482 10,684 113,168 34,012 4,687 38,699 28,856 6,001 of cotal payments on redemption of units 76,832 8,761 85,593 102,482 12,996 27,996 27,996 34,593 34,593 20,496 12													
otal payments on redemption of units of 1,631	at the beginning of the period)	76,832	0.704		102,482			34,012	•	34,012	28,656		28.65
State   Comprehensive income for the period   -		76,832			102 482			34.012					6,00
et assets at end of the period	istribution during the period	:	-	5700000							20,000		34,65 20,49
Additional content   Additio				100	=	27,996	27,996	-	34,593	34,593	-	20,496	20,49
Realised (loss)     (441,839)     (324,270)     (386,066)     (455,579)       Unrealised loss/ (income)     (414)     206     (476)     (109)       coounting income available for distribution     (324,084)     (386,542)     (455,688)       Relating to capital gains     34,281     17,312     29,045     14,495       Excluding capital gains     34,281     17,312     29,906     14,495       at loss for the period after taxation     10,905     10,905     10,905     10,905       adistributed (loss) / income carried forward     (407,972)     (306,752)     (356,636)     (441,193)       All realised gain     (48,468)     (318,736)     (380,629)     (455,292)       Unrealised gain     (30,498)     11,884     23,993     14,099       (407,972)     (306,752)     (356,636)     (441,193)		553,860	(407,972)	145,888	381,464	(306,752)	74,712	483,125	(356,636)	126,489	503,688	(441,193)	62,49
17,312   29,045   14,495   1	Realised (loss)		(414)			206			(476)				
14,495   29,045   14,495   34,281   17,312   29,06   14,495   34,281   17,312   29,906   14,495   34,281   17,312   29,906   14,495   34,495   34,281   34,281   34,281   34,281   34,495   34	counting income available for distribution							_				(455,688)	
at loss for the period after taxation addistributed loss carried forward (407,972) (306.752) (356.636) (441.193) addistributed (loss) / Income carried forward Realised loss (438,468) (318,736) (380,629) (455,292) (306.752) (356.636) (441.193) (407,972) (306.752) (356.636) (441.193)		L			l			L	861		L		
Realised loss (438,468) (318,736) (380,629) (455,292) Unrealised gain 30,496 11,884 23,993 14,099 (407,972) (306,752) (356,636) (441,193)	et loss for the period after taxation adistributed loss carried forward		(407,972)			(306,752)		-			0.=		
Unrealised gain 30,496 11,884 23,993 14,099 (407,972) (306,752) (356,636) (441,193)	Realised loss	1	(438.468)			(318 736)			(200 020)				
(Rupees) (Rupees) (Rupees)	Inrealised gain	=	(407,972)	Rupees	=	11,984 (306,752)	Property (		23,993 (356,636)		-	14,099 (441,193)	
t asset value per unit at beginning of the period	t asset value per unit at beginning of the pe	eriod					2 0					0	43.078
t asset value per unit at end of the period 58 2149 57 4451 54 7394	t asset value per unit at end of the period			50 2440					_			_	



	75 100			0	ecember 31, 202	13		term of the	
	***************************************	MSAP-V (Rupees In '000	2)	Samazara	MCPP-III (Rupees in '000)			Total	
	Capital value	Accumulated loss	Total	Capital value	Undistributed income	Total	Capital value	(Rupees in '000) Accumulated loss	Total
Net assets at beginning of the period	99,746	(66,048)	33,698	116,084	38,755	154,839	2,379,949	(1,635,840)	744,109
Issuance of units:  MSAP - I: nil units / MSAP - II: nil units  MSAP - III: nil units / MSAP - IV: nil units  MSAP - V: nil units / MCPP - III: nil units  Capital value (at net asset value per unit  at the beginning of the period)				1,=#				(1,000,040)	744,108
- Element of income / (loss)					-	,			
Total proceeds on issuance of units			-			•			
Redemption of units: MSAP - I: 4,418,021 units / MSAP - II: 3,518,334 units MSAP - III: 1,440,434 units / MSAP - IV: 578,005 units / MSAP - V: 309,396 units / MCPP - III: 885,637 units									
- Capital value (at net asset value per unit									
at the beginning of the period) - Element of income	4,693		4,693	7,563		7.563	254,238		254 555
Total payments on redemption of units	4.693	657	657		716	716		31,506	254,238 31,506
Total comprehensive income for the period	4,093	9,180	5,350 9,180	7,563	716	8,279	254,238	31,506	285,744
Distribution during the period		0,100	9,100		29,005	29,005		164,312	164,312
Net income for the period less distribution  Net assets at end of the period		9,180	9,180		29,005	29,005		164,312	164,312
	95,053	(57,525)	37,528	108,521	67,044	175,565	2,125,711	(1,503,034)	622,677
Undistributed (loss) / Income brought forward - Realised (loss) / Income - Unrealised loss/ (Income)		(65,921) (127)			39,185 (430)			(1,634,490) (1,350)	
Accounting income available for distribution		(66,048)			38,755			(1,635,840)	
- Relating to capital gains - Excluding capital gains		7,585 938 8,523			23,993 4,296 28,289			126,711 6,095 132,806	
Net loss for the period after taxation Undistributed (loss) / income carried forward	=	(57,525)			67,044		-	(1,503,034)	
Undistributed (loss) / Income carried forward - Realised (loss) / Income - Unrealised gain	=	(64,356) 6,831 (57,525)	(Rupees)		43,300 23,744 67,044			(1,614,181) 111,147 (1,503,034)	
Net asset value per unit at beginning of the period			49 8873			Rupees) 54.4219			
Net asset value per unit at end of the period		_	64 5432		_	64.8754			



### MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

			Decembe	r 31, 2024		100 T
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
CASH FLOWS FROM OPERATING ACTIVITIES	***************************************		(Rupees	s in '000)		
Net income for the period before taxation	33,914	13,893	35,558	23,224	11,027	117,616
Adjustments for:					Managanan	AND THE PROPERTY OF THE
Dividend Income						
Net unrealised (appreciation) on						
re-measurement of investments classified as						
'financial asset at fair value through profit or loss'	(29,209)	(10,132)	(30,123)	(20,391)	(0.380)	(00.244
	4,705	3,761	5,435	2,833	1,638	18,372
Decrease in assets			-,	2,000	1,000	10,372
Investments - net	56,071	41,501	36,228	1,743	8,922	144,465
Receivable against sale of investments - net	16	9	(8)	17	(237)	(203)
Profit receivable on saving account with banks	1	(75)	(35)	2	0.00 C 5 to 0.00 to	1 (2)
	56,088	41,435	36,185	1,762	(5) 8,680	144,150
(Decrease) in liabilities				1,102	0,000	144,150
Payable to Al Meezan Investment Management						
Limited - Management Company	3	3	-	- 1	1	7
Payable to Central Depository Company of Pakistan Limited - Trustee						
Payable against purchase of investments	6	1	8	6	4	25
Payable to the Securities and Exchange Commission	4	-	(1,824)	-	(1,689)	(3,509)
of Pakistan	727.0	l l		- 11		
Accrued expenses and other liabilities	(1)	(1)	•	1	1	
and other habilities	(3,119)	(2,200)	(2,671)	(1,077)	(689)	(9,756)
	(3,107)	(2,197)	(4,487)	(1,070)	(2,372)	(13,233)
Net cash generated from operating activities	57,686	42,999	37,133	3,525	7,946	149,289
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units						
Payments against redemption and conversion of units	(56,535)	(20,000)		•	was established	
Dividend paid	De 1012 1 2 10 10 2 10 10 10 10 10 10 10 10 10 10 10 10 10	(38,883)	(37,871)	(3,693)	(9,983)	(146, 965)
Net cash used in financing activities	(732)	(120)	(38,290)	(3,693)	(9,983)	(1,271)
		1,.1,,	(00,200)	(0,000)	(3,303)	(148, 236)
Net increase / (decrease) in cash and cash equivalents						
during the period	419	3,996	(1,157)	(168)	(2,037)	1,053
Cash and cash equivalents at beginning of the period	196	277	1,972	294	2,049	4,788
Cash and cash equivalents at end of the period	615	4,273	815	126	12	5,841



## MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

			De	ecember 31, 2	2023		
	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPP-III	Total
CASH FLOWS FROM OPERATING ACTIVITIES			(R	upees in '000	))		
Net income for the period before taxation	43,024	27,996	34,593	20,496	9,180	29,005	164,29
Adjustments for:							
Dividend Income	100						
Net unrealised diminution on re-measurement	7,205	4,611	5,755	3,440	1,617	5,244	27,87
of investments 'at fair value through profit or loss'	/00 /00		1025-00-00-000				
at the tailed allough profit of loss	(30,496)		(23,993)	(14,099)	(6,831)	(23,744)	(111,14
Decrease / (Increase) in assets	19,751	20,623	16,355	9,837	3,966	10,505	81,01
Investments - net	CE 140	1					- 00
Receivable against sale of investments - net	65,140	94,226	24,474	10,915	1,200	(3,066)	192,88
Profit receivable on savings account with banks	(3)		(18)	(10)	(4)	(57)	(13
and a south that balks	(5)		(4)	4	2	8	(
(Decrease) / Increase in liabilities	65,132	94,178	24,452	10,909	1,198	(3,115)	192,75
Payable to Al Meezan Investment Management							
Limited - Management Company	(4)	(7)				2000	
Payable to Central Depository Company of	(4)	(7)	-	2		(3)	(1:
Pakistan Limited - Trustee	(3)	(5)					
Payable to the Securities and Exchange Commission	(0)	(3)	1	- 1	-	1	(6
of Pakistan	(44)	(37)	(34)		470		
Payable against purchase of investments		(5/)	(34)	1	(7)	(32)	(153
Accrued expenses and other liabilities	(715)	(337)	(834)	(342)	// //	/0.550	
	(766)	(386)	(867)	(339)	(146)	(2,553)	(4,927
Net cash generated from operating activities							1
tot oddin generated from operating activities	84,117	114,415	39,940	20,407	5,011	4,803	268,675
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units							
Payments against redemption and conversion of units		- 1	-	-			
Dividend paid	(85,667)	(113,166)	(38,699)	(23,311)	(5,350)	(8,279)	(274,472
et cash used in financing activities	(80)	(52)	(197)	(201)	(1)	(393)	(924
activities	(85,747)	(113,218)	(38,896)	(23,512)	(5,351)	(8,672)	(275,396
et (decrease) / Increase in cash and cash equivalents							
during the period							
ash and cash equivalents at beginning of the period	(1,630)	1,197	1,044	(3,105)	(340)	(3,869)	(6,702)
ash and cash equivalents at end of the period	2,158	540	276	3,749	981	4,688	12,392
and out equivalents at end of the period	528	1,737	1,320	644	641	819	5,689



### MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) AS AT DECEMBER 31, 2024

	December 31, 2024 (Unaudited)	June 30, 2024 (Audited)
	MCPF	P-IV
Assets	(Rupees	in '000)
Balances with banks		
Investments	217	164
Profit receivable	1 1	299,366
Total assets	النا	3
Total assets	217	299,533
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	- 1	
Payable to Central Depository Company of Pakistan Limited - Trustee	1	19
Payable to Securities and Exchange Commission of Pakistan (SECP)		9
Payable against redemption and conversion of units		15,012
Dividend Payable	- 1 - II	482
Accrued expenses and other liabilities	217	2,756
Total liabilities	217	18,278
NET ASSETS		281,255
CONTINGENCIES AND COMMITMENTS	V	
UNIT HOLDERS' FUND (as per statement attached)		281,255
	(Number o	f units
NUMBER OF UNITS IN ISSUE		4,089,612
	Rupee	e)
NET ASSET VALUE PER UNIT	St. 235 150	68.7731



### MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 01,2024 TO OCTOBER 30, 2024

	For the period from July 01,2024 to October 30, 2024	Six months period ended December 31, 2023	For the period from October 01,2024 to October 30, 2024	Quarter ended December 31, 2023
	MCP		MCP	P-IV
Income	(Rupees	in '000)	(Rupees	
THE OTHER				
Net realised gain on sale of investments	19,541	1,955	45 800	
Profit on saving accounts with banks	131	104	15,802 79	1,602
Dividend income	1,937	7,600	/9	11
	21,609	9,659	15,881	4.040
Net unrealised appreciation on re-measurement of		3,000	15,001	1,613
investments - 'at fair value through profit or loss'	N. 20	20.224		0.004.0204.0
Total income	21,609	38,321	(8,462)	30,913
	21,009	47,980	7,419	32,526
Expenses				
Remuneration to Al Meezan Investment Management			The state of the s	
Limited - Management Company	23	7	9	
Sindh Sales Tax on remuneration of the		- 1	3	2
Management Company	3	1	1	
Allocated expenses		140		72
Remuneration to Central Depository Company of	1	200		12
Pakistan Limited - Trustee	67	89	16	46
Sindh Sales Tax on remuneration of the Trustee	10	12	2	6
Annual fee to Securities and Exchange Commission	1 1	- 1		
of Pakistan (SECP)	19	25	5	13
Auditors' remuneration	310	169	252	111
Fees and subscription	122	138	74	49
Bank and settlement charges		6		6
Total expenses	554	587	359	305
Net income for the period before taxation	21,055	47,393	7,060	32,221
Taxation				27
Net income for the period after taxation	21,055	47,393	7,060	32,221



### MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months	Six months period ended December		
	MCPP-V	MCPP-VI	MCPP-VII	31, 2023 Total
Income	***************************************	(Rupees in	'000)	
Income			4.9	
Net realised gain on sale of investments				4,918
Profit on saving accounts with banks			i 3 7	94
Dividend income	- 1			3,708
				8,720
Net unrealised appreciation on re-measurement of				0,720
investments - 'at fair value through profit or loss'	-			5,744
Total income				
\$15000 April 1000 Apri				14,464
Expenses				
Remuneration to Al Meezan Investment Management				
Limited - Management Company		1 7		8
Sindh Sales Tax on remuneration of the			y sa t	
Management Company			2 4	
Allocated expenses				55
Remuneration to Central Depository Company of		1		
Pakistan Limited - Trustee			2 1	35
Sindh Sales Tax on remuneration of the Trustee	()4.)	48		4
Annual fee to Securities and Exchange Commission	1	1	0	M
of Pakistan (SECP)	20-72			10
Auditors' remuneration	- 1	7727		40
Fees and subscription	1 80	2965	.	54
Bank and settlement charges		3.60	5.00	20
Total expenses		2.5	10.5	226
Net income for the period before taxation	650	U.E.S.		14,238
Taxation	5 <del>4</del> 3	•		8
Net income for the period after taxation			-	14,238



## MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

	Quarter e	Quarter ended December 31, 2023		
	MCPP-V	MCPP-VI	MCPP-VII	Total
Income		(Rupee	s in '000)	
Net realised gain on sale of investments	26			10000
Profit on savings accounts with banks	9	- 3	•	4,845
Dividend income	224		<u> </u>	
				6,465
Net unrealised appreciation on re-measurement of investments classified as 'financial assets fair	50.40	***	•	11,310
value through profit or loss'		(*X	247	3,876
Total income		***		15,186
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company				3
Sindh Sales Tax on remuneration of the Management Company	- 11	. 1	100	13
Allocated expenses	l a H	22 1		
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1 1	-		28
Sindh Sales Tax on remuneration of the Trustee	* 1	84	- 1	17
Annual fee to the Securities and Exchange		-	- 1	1
Commission of Pakistan Auditors' remuneration			- 1	6
N ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	- 1	- 1	8 1	16
Fees and subscription		- 11	-	20
Bank and settlement charges				18
Total expenses				109
Net income for the period before taxation				15,077
Taxation		23	2	
Net income for the period after taxation	•			15,077



## MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	For the period from July 01,2024 to October 30, 2024	Six mor	nths period end	ded December 31	, 2024		
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total		
			Rupees in '000)		1041		
Net income for the period after taxation	21,055				21,055		
Other comprehensive income for the period			_				
Total comprehensive income for the period	21,055			<u> </u>	21,055		
	For the period ended December 31, 2023						
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total		
		(Ru	pees in '000)		***************************************		
Net income for the period after taxation	47,393	7,940	3,241	3,057	61,631		
Other comprehensive income for the period	-	-	-	-			
Total comprehensive income for the period	47,393	7,940					



## MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE PERIOD FROM JULY 01,2024 TO OCTOBER 30, 2024

	For the period	from July 01,202	4 to October 30,
		MCPP-IV	
	Capital Value	Undistributed	Total
		income	Total
	***************************************	(Rupees in '000)	
Net assets at the beginning of the period	158,852	122,403	281,255
Issuance of units:			
MCPP-IV:nil / MCPP-V: nil / MCPP-VI: nil / MCPP-VII: nil units - Capital value (at net asset value per unit at the beginning of the period)			
- Element of (loss) / income	: 1	:	
Total proceeds on issuance of units	-		
Redemption of units:			
MCPP-IV: 4,089,612 units			
<ul> <li>Capital value (at net asset value per unit at the beginning of the period)</li> <li>Element of Loss</li> </ul>	158,852		158,852
Total payments on redemption of units	158,852	9,289	9,289
	150,052	9,289	168,141
Total comprehensive Income for the period		21,055	21,055
Distribution during the period		(134,169)	(134,169)
Net Income for the period less distribution	-	(113,114)	(113,114)
Net assets at the end of the period	Day 176		
Undistributed income brought forward			
- Realised income		86,539	
- Unrealised loss		35,864	
	_	122,403	
Accounting income available for distribution	-		
Relating to capital gains     Excluding capital gains		19,541	
- Excluding capital gains	L	(7,775)	
Net loss for the period after taxation		11,766	
Distribution during the period		(134,169)	
Undistributed income carried forward	_		
Undistributed income carried forward			
- Realised income - Unrealised gain		•	
	_	<del></del>	
	-		
			Rupees
Net asset value per unit as at the beginning of the period			68.7731
Net asset value per unit as at the end of the period		_	



	D	December 31, 2023 December 31, 2023			3	December 31, 2023			December 31, 2023			December 31, 2023			
		MCPP-IV			MCPP-V			MCPP-VI			MCPP-VII	_	_	Total	
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed	Total
		(Rupees in '000)			(Rupees in '000)			(Rupees in '000)	-		(Rupees in '000)			(Rupees in '000	e de la constante
Net assets at the beginning of the period Redemption of units:	167,525	69,075	238,600	35,509	7,145	42,654	24,085	5,197	29,282	19,604	5,467	25,071	248,723	86,684	333.407
1.70															
MCPP-V: 195,879 / MCPP-V: 167,904 / MCPP-VI: 21,156 / MCPP-VII: 19,613															
- Capital value (at not asset value per unit at															
the beginning of the period)	10,760		10,780				W								
- Element of loss	10,760	1,039	1,039	9,007		9,007	1,145		1,145	1,042		1,042	21,954		21,354
Total payments on redemption of units	10,760	1,039	11,799	9,007	1,258	1,268		14	14		61	61		2,382	2,182
	10,100	1,009	11,700	8,007	1,268	10,275	1,145	14	1,159	1,042	61	1,103	21,954	2,382	24,336
Total comprehensive income for the period Distribution during the period		47,393	47,393	100	7,940	7,940	- 3	3,241	3,241		3,057	3,057	-	61,631	61,631
Net income for the period less distribution		47,393	47.393	-	7.940	7040	-					1.373.71	- 4	- 1	01,001
Net assets at the end of the period	156,765	115,429	272,194	28,502	13,817	7,940	22.940	3,241 8,424	3,241		3,057	3,057		61,631	61,631
Undistable and to the second						40,018	22,540	0,424	31,354	18,562	8,463	27,025	224,769	146,133	370.002
Undistributed Income brought forward - Realised income		22022													
- Unrealised loss		69,300 (225)			7,296			5,197			5,469			87,262	
ASSESSMENT OF THE SAME OF THE		69,075			7,145					100	(2)			(378)	
Accounting income available for distribution		0.5040550			1,145			5,197			5,467			86,884	
Relating to capital gains	- 1	40,276			6,637		19	1,977		99	2000				
<ul> <li>Excluding capital gains</li> </ul>		6,078			35		- 19	1,250		- 1	2,048		7.9	50,938	
		46,354			6,672			3,227		- 3	2,995		17	8,311	
Undistributed income carried forward	-	115,429			13,817		- 8	8,424		100	8,463		- 8	59,249	
Undistributed income carried forward		- June -					-			13	0,400		59	146,133	
- Realised income		77,108			1227000										
- Unrealised gain		38,321			12,083			6,447			6,430			102,068	
DOMOGRAPHICA OF MICH	6	115,429			1,734		100	1,977			2,033			44,055	
		110,420			13,817		2.0	8,424		23	8,453		1	146,133	
			Rupees			Rupees			Rupees			Rupees	93.		
Net asset value per unit as at the beginning o	f the period	6	54.9274			53.6376						1100 1100			
Net asset value per unit as at the end of the p	eriod		66.2012		-	64.2722		=	54.1039		-	53.0725			
		-			-	WALEFUL.			00.3061			59.6873			



### MEEZAN STRATEGIC ALLOCATION FUND - II CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 01,2024 TO OCTOBER 30, 2024

	For the period from July 01,2024 to October 30, 2024	Six months period ended December 31, 2023
	MCPI	
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees in	'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income for the period before taxation	21,055	47,393
Adjustments for:		
Net unrealised appreciation on re-measurement of		
of investments 'at fair value through profit or loss'		(38,321)
	21,055	9,072
Decrease in assets	21,000	9,072
Investments - net	299,366	5,926
Advances, deposits and other receivables	3	40
	299,369	5,966
Decrease in liabilities	200,000	5,800
Payable to Al Meezan Investment Management		
Limited - Management Company	1 . 11	5
Payable to Central Depository Company of Pakistan Limited - Trustee	(19)	3
Payable to Securities and Exchange Commission of Pakistan (SECP)	(9)	(83)
Dividend payable	(482)	(65)
Accrued expenses and other liabilities	(2,539)	(3,393)
	(3,049)	(3,468)
Net cash generated from operating activities	317,375	11,570
	011,010	11,570
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments against redemption and conversion of units	(183,153)	(11,385)
Dividend paid	(134,169)	(658)
Net cash used in financing activities	(317,322)	(12,043)
Net increase / (decrease) in cash and cash equivalents during the period	53	(473)
Cash and cash equivalents at the beginning of the period	164	1,113
		1,113
Cash and cash equivalents at the end of the period	217	640



### MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	2024	2024
	(Unaudited) MCP	(Audited)
		in '000)
Assets		
Balances with banks	303	1,373
Investments		237,806
Receivable against sale of investments	<u>.</u>	2012 AT 8 (5 C 2010 A
Advance, deposits and other receivable	35 - TO 6 - TO	13
Total assets	303	239,192
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company		1
Payable to Central Depository Company of Pakistan Limited - Trustee	1 3 1	16
Payable to Securities and Exchange Commission of Pakistan	1 . 1	4
Dividend Payable		1,152
Payable against conversion of units		#1000
Accrued expenses and other liabilities	303	3,546
Total liabilities	303	4,719
Net assets		234,473
Contingencies and commitments		
Unit holders' fund (as per statement attached)		234,473
	(Number	of units)
Number of units in issue	21	3,217,659
	(Rupe	es)
Net asset value per unit	-	72.8706

December 31, June 30,



# MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 01, 2024 TO SEPTEMBER 30, 2024

				and the same of th
	For the Period from July 01, 2024 to September 30, 2024	Six months period ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023
			P-IX	
Income	(Rupees	in '000)	(Rupeer	in '000)
The second	0.000000000			
Realised gain Profit on balance with banks	10,353	4,082		3,624
Dividend income	32	95	*	14
Dividend Income	707	7,437		
	11,092	11,614	•	3,638
Net unrealised appreciation on re-measurement of investments -				
'at fair value through profit or loss'	20	35,864		20.472
Total income	11,092	47,478	-	28,473 32,111
Expenses				
Remuneration to Al Meezan Investment Management				
Limited - Management Company	4	10		2
Sindh Sales Tax on remuneration to Management Company	1 311	1		
Allocated expenses	1 -1	137		70
Remuneration to Central Depository Company of		10.	b ==== 10	
Pakistan Limited - Trustee	41	87		44
Sindh Sales Tax on remuneration of the Trustee	6	11		5
Annual fee to Securities and Exchange Commission of Pakistan	12	25		13
Auditors' remuneration	31	52		18
Bank and settlement charges		18		- "
Fees and subscription	96	165		71
Total expenses	191	506		253
Net income for the period before taxation	10,901	46,972		31,858
Taxation	(*)	8	500	¥
Net income for the period after taxation	10,901	46,972		31,858



# MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM JULY 01, 2024 TO SEPTEMBER 30, 2024

	For the Period from July 01, 2024 to September 30, 2024	Six months period ended December 31, 2023	Quarter ended December 31, 2024	Quarter ended December 31, 2023		
	MCPP-IX					
	************	(Rupees	s in '000)			
Net income for the Period after taxation	10,901	46,972		31,858		
Other comprehensive income for the period				-		
Total comprehensive income for the period	10,901	46,972		31,858		



## MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD FROM JULY 01, 2024 TO SEPTEMBER 30, 2024

	For the Period from July 01, 2024 to September 30, 2024 MCPP IX			December 31, 2023		
1	Capital Value	Undistributed income	Total	Capital Value	Undistributed Income	Total
	***************************************	(Rupees in '000)			(Rupees in '000	
Net assets at the beginning of the period	172,734	61,739	234,473	219,087	18,265	237,352
Redemption of units: Redemption of 3,217,659 units (2023: 472,128 units) - Capital value (at net asset value per unit at the						
beginning of the period)	172,734		172,734	27,513		27,513
- Element of loss	-	31,728	31,728	-	3,597	3,597
Total payments on redemption of units	172,734	31,728	204,462	27,513	3,597	31,110
Total comprehensive income for the period Distribution during the period		10,901 (40,912)	10,901 (40,912)	-	46,972	46,972
Net assets at the end of the period				191,574	61,640	253,214
Undistributed income / (Accumulated loss) brought f						
- Realised gain	orward	22.740				
- Unrealised loss		33,710			18,433	
		28,029 61,739			(168)	
Accounting income available for distribution		01,739			18,265	
- Relating to capital gains	1	(20,827)		1	39,946	
- Excluding capital gains		,,,			3,429	
A STATE CONTROL OF THE PROPERTY SECURITY SECURIT	,	(20,827)			43,375	
Distribution during the period		(40,912)				
Undistributed income carried forward					61,640	
Undistributed income carried forward						
- Realised income					25,776	
- Unrealised (loss)					35,864 61,640	
			Rupees			Rupees
Not asset value per unit as at the beginning of the per	riod	_	72.8706		_	58.2740
Net asset value per unit as at the end of the period		_	i_		_	70.3195



### MEEZAN STRATEGIC ALLOCATION FUND - III CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD FROM JULY 01, 2024 TO SEPTEMBER 30, 2024

	For the Period from July 01, 2024 to September 30, 2024	Six months period ended December 31, 2023
	MCF	PIX
	(Rupee:	s in '000)
CASH FLOWS FROM OPERATING ACTIVITIES	O'Ante Envec	
Net income for the period before taxation	10,901	46,972
Adjustments for:		
Net unrealised (appreciation)/diminution on re-measurement of investments -		
'at fair value through profit or loss'		(35,866)
Dividend Income	0.770 E. BUILD	(7,437)
	10,901	3,671
Decrease in assets		
Investments - net	237,806	27,686
Advance, deposits and other receivable	13	47
Receivable against sale of investments		(9,200)
	237,819	18,533
Decrease in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee	(1)	11
Payable to Securities and Exchange Commission of Pakistan	(16)	(61)
Payable against purchase of investments	(4)	(01)
Dividedn payable	(1,152)	
Payable against conversion of units	\ \\	8,247
Accrued expenses and other liabilities	(3,243)	(4,093)
	(4,416)	4,095
Net cash generated from operating activities	244,304	26,299
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(40,912)	(270)
Payments against redemption and conversion of units	(204,462)	(31,110)
Net cash used in financing activities	(245,374)	(31,380)
Net decrease in cash and cash equivalents	(1,070)	(5,081)
Cash and cash equivalents at the beginning of the period	1,373	5,085
Cash and cash equivalents at the end of the period	303	4
		(2) (1) (2)



### MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31, 2024	June 30, 2024 (Audited)
	(Unaudited) (Rupees	in '000)
Assets	frapes	
Balances with banks	7,420	3,304
Investments	215,248	96,601
Receivable against sale of investments	2000 E 2000	4,789
Deposits, prepayments and profit receivables	245	229
Total assets	222,913	104,923
Liabilities	57 - 171	. The state of the
Payable to Al Meezan Investment Management Limited - Management Company	20	В
Payable to Central Depository Company of Pakistan Limited - Trustee	19	9
Payable to the Securities and Exchange Commission of Pakistan	16	8
Dividend payable	3	7,200
Accrued expenses and other liabilities	1,369	345
Total liabilities	1,424	7,570
Net assets	221,489	97,353
Unit holders' fund (as per statement attached)	221,489	97,353
Contingencies and commitments		
	(Number o	of units)
Number of units in issue	11,770,000	7,200,000
	(Rupe	es)
Net asset value per unit	18.8181	13.5213



### MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six month	The state of the s	Three months period ended December 31			
	2024 (Rupees	2023 in '000)	2024 (Rupees i	2023 n '000)		
Income	1, 100		and the second			
Profit on savings accounts with bank	160	112	52	61		
Dividend income	4,375	2,764	1,831	2,086		
Net realised gain on sale of investments	3,661	7,323	3,176	2,894		
the third that the second of the	8,196	10,199	5,059	5,041		
Net unrealised appreciation on re-measurement classified						
as financial assets 'at fair value through profit or loss'	44,884	20,300	51,624	15,768		
Total income	53,080	30,499	56,683	20,809		
Expenses						
Remuneration to Al Meezan Investment Management Limited -						
Management Company	351	178	194	91		
Sindh Sales Tax on remuneration of the Management	700000		5.55	3000		
Company	53	23	29	12		
Remuneration to Central Depository Company of Pakistan		27-302	× 1000			
Limited - Trustee	70	36	39	19		
Sindh Sales Tax on Remuneration of the Trustee	11	5	6	3		
Fee to the Securities and Exchange Commission of Pakistan	67	34	37	17		
Auditors' remuneration	353	60	318	23		
Charity expense	118	125	38	112		
Fees and subscription	47	8	34			
Brokerage expense	85	70	1	92		
Bank and settlement charges	2	8	-	6		
Total expenses	1,157	547	696	283		
Net income for the period from operating activities	51,923	29,952	55,987	20,526		
Element of income / (loss) and capital gains / (losses) included in						
prices of units issued less those in units redeemed - net	10,421	(4,241)	10,251	(2.440)		
Net income for the period before taxation	62,344	25,711	66,238	18,086		
Taxation				07		
Net income for the period after taxation	62,344	25,711	66,238	18,086		



### MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months ended Decer	· Control of the cont	Three months period ended December 31		
	2024 (Rupees in	2023	2024 (Rupees in	2023	
Net income for the period after taxation	62,344	25,711	66,238	18,086	
Other comprehensive income for the period				-	
Total comprehensive income for the period	62.344	25,711	66,238	18,086	



### MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	1000	months period en ecember 31, 2024			months period en ecember 31, 202		
	Capital value	Undistributed Income	Total	Capital Value	Accumulated loss	Total	
		(Rupees in '000)			(Rupees in '000)		
Net assets at the beginning of the period	84,532	12,821	97,353	97,738	(28,265)	69,473	
Issuance of 8,170,000 units (2023: 380,000 units) - Capital value (at net asset value per unit at the							
beginning of the period)	110.469		110,469	2,970		2,970	
- Element of income	14.950		14,950	1,355		1,355	
Total proceeds on issuance of units	125,419	-	125,419	4,325		4,325	
Redemption of 3,600,000 units (2023: 2,940,000 units)							
- Capital value (at net asset value per unit at the							
beginning of the period)	48,677	-	48,677	22,975	-	22,975	
- Element of loss	4,529	-	4,529	5,596		5,596	
Total payments on redemption of units	53,206		53,206	28,571		28,571	
Element of (income) / loss and capital (gains) / losses							
included in prices of units issued less those in units							
redeemed - net	(10.421)		(10,421)	4,241		4,241	
Total comprehensive income for the period	*	62,344	62,344	*	25,711	25,711	
Net assets at end of the period	146,324	75,165	221,489	77,733	(2.554)	75,179	
Undistributed income / (accumulated loss) brought	forward						
- Realised loss		(16, 196)			(23,688)		
- Unrealised income / (loss)		29,017			(4,577)		
		12,821			(28, 265)		
Accounting income available for distribution							
- Relating to capital gain		48,545			25,711		
<ul> <li>Excluding capital gains</li> </ul>		13,799					
		62,344			25,711		
Undistributed income / (accumulated loss) carried forward	ard	75,165			(2,554)		
Undistributed income / (accumulated loss) carried for	orward						
- Realised income / (loss)		30,281			(22,854)		
- Unrealised income		44,884 75,165			(2,554)		
		13,103			(2,004)		
			(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the period		=	13.5213			7.8147	
Net assets value per unit at the end of the period			18.8181			11.8766	



### MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months per December	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees in	'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	62,344	25,711
Adjustments for:		
Profit on savings accounts with bank	(160)	(112)
Net unrealised appreciation re-measurement of investments	99000000000	2000000
classified as 'financial assets at fair value through profit or loss'	(44,884)	(20,300)
Element of (income) / loss and capital (gains) / losses included in prices	11000000000	5000000
of units issued less those in units redeemed - net	(10,421)	4,241
A NOTE AN ORDER MODEL AND AN OLD SOCIAL STORES AND AN OLD SOCIAL SOCIALI	6,879	9,540
(Increase) / decrease in assets	101112	251975
Investments - net	(73,763)	13,311
Receivable against sale of investments	4,789	
Deposits and prepayments	(25)	23
	(68,999)	13,334
(Increase) / decrease in assets	***************************************	0004740601
Payable to Al Meezan Investment Management Limited - Management Company	12	(3)
Payable to Central Depository Company of Pakistan Limited - Trustee	10	1
Payable to the Securities and Exchange Commission of Pakistan (SECP)	8	(10)
Accrued expenses and other liabilities	1,024	(248)
	1,054	(260)
Profit received in savings accounts with banks	169	98
Net cash (used in) / generated from operating activities	(60,897)	22,712
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	125,419	4,325
Payment against redemption of units	(53,206)	(28,571)
Dividend Paid	(7,200)	20 1 20
Net cash generated from / (used in) financing activities	65,013	(24,246)
Net increase / (decrease) in cash and cash equivalents during the period	4,116	(1,534)
Cash and cash equivalents at beginning of the period	3,304	4,444
Cash and cash equivalents at end of the period	7,420	2,910



### MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

			(Unaudited)		
			December 31	, 2024	
	MPMP-V	MPMP-X	MPMP-XII	MPMP-XIII	Total
Assets	***************************************		(Rupees in '0	00)	
Balances with banks	9,519	4,887	14,569	2,367	
Investments	7,840,024	3,179,412	852,264	2,530,000	31,34
Deposits, Prepayments and other assets	62,326	118	221	16,984	14,401,700
Total assets	7,911,869	3,184,417	867,054	2,549,351	79,649
Liabilities					
Payable to Al Meezan Investment Management Limited - Management Company	20,500	19,674	4,537	544	45,255
Payable to Central Depository Company of Pakistan Limited - Trustee	4,912	1,273	320	88	6,593
Payable to the Securities and Exchange Commission of Pakistan (SECP)	517	200	55	104	876
Payable against conversion and redemption of units		500			500
Accrued expenses and other liabilities	17,363	158	139	180	17,840
otal liabilities	43,292	21,805	5,051	916	71,064
Net Assets	7,868,577	3,162,612	862,003	2,548,435	14,441,627
Init holders' fund (as per statement attached)	7,868,577	3,162,612	862,003	2,548,435	14,441,627
Contingencies and commitments					
	***************************************	(Number o	of units)	1	
lumber of units in issue	143,301,176	56,819,806	15,414,160	50,647,338	
		(Rupe	es)		
let asset value per unit	54.9094	55.6604	55.9228	50.3172	



### MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

#### Assets

Balances with banks Investments Deposits, prepayments and other assets Total assets

#### Liabilities

Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP) Payable against conversion and redemption of units Profit payable To Pre-Ipo Investors
Accrued expenses and other liabilities
Total liabilities

### Net Assets

Unit holders' fund (as per statement attached)

Contingencies and commitments

Number of units in issue

Net asset value per unit

			(Aud	fited)			
			As at Jun	e 30, 2024		The	
MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	Total

839,723 7,820,618 106,051	83,929 739,670 78,030	53,569 2,150,000 113,994	13,006 768,036 39,218	20,310 2,844,665 475	21,270 5,885,000	18,171 792,632	1,049,978
8,766,392	901,629	2,317,563	820,260	2,865,450	92,226 5,998,496	811,125	430,316 22,480,915
9,079	11,399	5,879	2,212	4,875	3,298	742	27.40.4
2,182	498	347	117	314	273	3,408,021	37,484
530	54	138	50	174	330	52	3,783
-	4,149	599,671	-	1,300	-	49	1,325
		-	2			-	605,120
105,239	20,987	11,704	4,679	13,045	13,325	2,875	171 954
117,030	37,087	617,739	7,058	19,708	17,226	3,718	171,854 819,566
8,649,362	864,542	1,699,824	813,202	2,845,742	5,981,270	807,407	21,661,349
8,649,362	864,542	1,699,824	813,202	2,845,742	5,981,270	807.407	21,661,349

		- 30	Number of units)		ADDITION OF THE PARTY OF THE PA	
72,987,327	17,119,991	33,965,007	16,264,041	56,914,889	119,625,356	16,148,14
					The second secon	
			(Rupees)			



### MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

	MPMP-V	MPMP-VII	MF MP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	
	For the period ended December 31, 2024	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to July 02, 2024	For the period from July 01, 2024 to October 08, 2024	For the period ended December 31, 2024	For the period from July 01, 2024 to September 04, 2024	For the period ended December 31, 2024	For the period from December 12, 2024 to December 31, 2024	Total
Income					(Rupees in	'000)			
Profit on saving accounts with banks									
Profit on term deposit receipts	29,526	407	992	418	570	626	1,015	48	33,602
Profit on government sukuk certificates	000000000		1,252			221,131	*	16,936	239,319
Net realized loss on investments	773,046	4,935		47,013	276,587		76,100		1,177,681
Other Income		(370)		(5,036)	(19)		(39)		(5,464
Net unrealised appreciation on re-measurement of investments classified as financial assets at		*	27	*	71	•	1,003		1,074
'fair value through profit or loss'	19,406								
Total income	821,978	4,972	2,244		61,769		20,589		101,764
	021,070	4,572	2,244	42,395	338,978	221,757	98,668	16,984	1,547,976
Expenses									
Remuneration of Al Meezan Investment Management	7								
Limited - Management Company	9,931	225	44	1,586	12,887	5,704	3,309	473	24.450
Sindh Sales Tax on remuneration of the	17:500	549850	200	5.000.000	12,007	0,704	3,303	4/3	34,159
Management Company	1,490	34	7	238	1,933	856	496	927	255
Remuneration of Central Depository Company of	1 ( 8		3.0	200	1,233	030	490	71	5,125
Pakistan Limited - Trustee	2,374	13	3	125	834	596	233	-	****
Sindh Sales Tax on remuneration of the Trustee	356	2		19	125	89	35	77	4,255
Annual fees to the Securities and Exchange	1000000		3		123	99	35	11	637
Commission of Pakistan	3,237	18	3	171	1,137	813	318	8224	1200
Auditors' remuneration	89	2	1	18	84	23	2010	104	5,801
Formation Cost	196	3			• • •	100.00	40	56	313
Bank and settlement charges	3		- 2				8.	2	3
Brokerage Expense					4	: ii	4	•	11
Fees and subscription	200	11	3	84	77	109	16 77	15	32
Total expenses	17,680	308	61	2,241	17,082	8,190	4,528	109	670
Net income for the period before taxation	804,298	4,664	2,183	40,154	321,896	213,567	94,140	16,068	51,006 1,496,970
Taxation			0.00	-	•	2	~		
Net income for the period after taxation	804,298	4,664	2,183	40,154	321,896	213,567	94,140		4 400 000
		1,000	2,700	40,104	321,030	213,507	94,140	16,068	1,495,970



## MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

1	For the period ended December 31, 2023									
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total			
Income	***************************************			Rupees in '00	0)					
Profit on saving accounts with banks	2012/21									
Profit on term deposit receipts	4,401	657	13,184	3,564	1,051	7,307	30,164			
Profit on government sukuk certificates		35 Acres	215,672	-		89,945	305,617			
Net realized loss on investments	51,802	484,084	(30)	98,451	79,003		713,340			
Other Income		(673)		(489)	(81)	*:	(1,243			
1. Tel Verille (1.00 for 1.00	-	736	1.7	521	135	*2	1,392			
Net unrealized (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value										
through profit or loss'										
	(191)	(3,128)	2	200	739		(2,580			
Total income	56,012	481,676	228,856	102,047	80,847	97,252	1,046,690			
Expenses										
Remuneration of Al Meezan Investment Management			1							
Limited - Management Company	2,700	35,951	6,765	5,494	4.989					
Sindh Sales Tax on remuneration of the	10000000	33,331	0,700	3,434	4,909	937	56,836			
Management Company	351	4,674	882	714	649	1200	120000			
Remuneration of Central Depository Company of	250	100	552		649	122	7,392			
Pakistan Limited - Trustee	156	1,304	566	275	207	22227	22/57/07			
Sindh Sales Tax on remuneration of the Trustee	20	169	74	36	122300	263	2,771			
Annual fees to the Securities and Exchange		100	74	30	27	34	360			
Commission of Pakistan	213	1,778	772	375	283		75/16/6			
Auditors' remuneration	56	54	254	55		353	3,774			
Formation Cost	48	45	17	45	59	114	592			
Bank and settlement charges	7	7	7	200	43	154	352			
Brokerage Expense		8	. '	8	8	8	45			
Printing charges		2		*	-		8			
Fees and subscription	94	89	455	83		3	2			
Total expenses	3,645	44,081	9.792		118	289	1,128			
Net income for the period before taxation	-	11/18/3/30/10	1000000	7,085	6,383	2,274	73,260			
Period Detoil Lixation	52,367	437,595	219,064	94,962	74,464	94,978	973,430			
Faxation		1 <b>+</b>		*	-		2			
Net income for the period after taxation	52,367	437,595	219,064	94.962	74,464	94,978	973,430			



MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2024

ž.	
Income	
Profit on saving accounts with banks	
Profit on term deposit receipts	
Profit on government sukuk certificates	
Net realized loss on investments	
Other Income	
Net unrealized appreciation / (diminution) on re-measurement of investments classified as financial assets at Yair value through profit or loss'	
Total Income	
Expenses	
Remuneration of Al Meezan Investment Management Limited -	
Management Company	
Sindh Sales Tax on remuneration of the Management Company	
Remuneration of Central Depository Company of Pakistan	
Limited - Trustee	
Sindh Sales Tax on remuneration of the Trustee	
Annual fees to the Securities and Exchange Commission of Pakistan	
Auditors' remuneration	
Formation Cost	
Bank and settlement charges	
Brokerage Expense	
Fees and subscription	
Total expenses	
Net income for the period quarter taxation	
Taxation	
Net income for the quarter after taxation	

MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	Total
						mr mr -All		Total
								3
5,031		-	7	136		357	48	5,579
		2					16,936	16,93
366,856	*	€:	3,761	137,469	<u>.</u>	37,565		545,65
		**	(5,036)		43	10	9	(5,02
-				7	76	802		80
						17540700		
(3,881)			3,662	29,680		12,043	*	41,504
368,006		(€)	2,394	167,292	148	50,777	16,984	605,453
4,918			(578)	6,632	1960	1,682	473	13,127
738			(87)	995	12.400	252	71	1,969
	¥9						(8.40	.,
1,176			9	429		118	77	1,809
176	- 8		2	64		18	11	271
	*3	- 3						
1,603	•		13	585		162	104	2,467
70			1	76	2.0	32	56	235
				4				- 5
3				2		2		7
-	•		•			11	15	26
96	(30)	- 2	7	38	-	37	109	287
8,779		*	(633)	8,821	•	2,315	916	20,197
59,227	•		3,027	158,471		48,462	16,068	585,256
25	*							
59,227			3,027	158,471		48,462	16,068	585,256



## MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

		FOI	the quarter	r ended Dec	ember 31, 2	023	
	MPMP-III	MPMP-IV	MPMP-V		MPMP-VII		Total
Income	*********	***************************************	(R	upees in '00	00)		
EDITOR DESCRIPTION OF THE PROPERTY OF THE PROP							
Profit on saving accounts with banks	3,037	621	708	2,382	376	443	7,567
Profit on term deposit receipts	**	2000	40,941			18,152	59,09
Profit on government sukuk certificates	26,052	250,778		48.904	41,627	10,102	367,36
Net realized loss on investments	10	(268)		(489)	(54)		100000000000000000000000000000000000000
Other Income		263	8	5	68	1	(81
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value				5-			330
through profit or loss'	31	(2,767)		489	739	59	(1,508
Total income	29,120	248,627	41,649	51,291	42,756	18,595	432,038
Expenses							
Remuneration of Al Meezan Investment Management Limited -							
Management Company	1,481	19,819	1,904	0.457			ALC: YELLOW
Sindh Sales Tax on remuneration of the Management Company	193	2,577	247	3,157	2,534	777	29,672
Remuneration of Central Depository Company of Pakistan	1,55	2,077	24/	410	330	101	3,858
Limited - Trustee	79	661	107	138	111		10.55
Sindh Sales Tax on remuneration of the Trustee	10	85	14	18	15	48	1,144
Annual fees to the Securities and Exchange		00	177	10	15	6	148
Commission of Pakistan	108	901	147	189	152	65	
Auditors' remuneration	28	26	73	27	32	43	1,562
Formation Cost	24	22	-	22	23	79	229
Bank and settlement charges	7	7	6	7	- 23	8	170
Brokerage Expense	s 2	8					35
Printing charges	- 1	2	5.0	§	2		8
Fees and subscription	46	44	(74)	41	62	150	269
Total expenses	1,976	24,152	2,424	4,009	3,259	1,277	37,097
Net income for the quarter before taxation	27,144	224,475	39,225	47,282	39,497	17,318	394,941
Faxation	2	_		50/05/25/25	SAMOTO	1/1/A/27/202	Garatani.
Net income for the quarter after taxation	27,144	224,475	39,225	47,282	39,497	17,318	394,941



MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	
For the period ended December 31, 2024	For the period from July 01, 2024 to July 12, 2024		For the period from July 01, 2024 to October 08, 2024	For the period ended December 31, 2024	For the period from July 01, 2024 to September 04, 2024	For the period ended December 31, 2024	For the period from December 12, 2024 to December 31, 2024	Total

Other comprehensive income for the period Total comprehensive income	•					-			
for the period	804,298	4,664	2,183	40,154	321,896	213,567	94,140	16,068	1,496,970



# MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

	For the period ended December 31, 2023								
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total		
			(Ru	pees in '000	)				
Net income for the period after taxation	52,367	437,595	219,064	94,962	74,464	94,978	973,430		
Other comprehensive income for the period			1						
Total comprehensive income for the period	52,367	437,595	219,064	94,962	74,464	94,978	973,430		



MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December 31, 2024									
	MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	Total	
	(Rupees in '000)									
Net income for the quarter after taxation	359,227			3,027	158,471		48,462	16,068	585,256	
Other comprehensive income for the quarter										
Total comprehensive income for the quarter	359,227			3,027	158,471		48,462	16,068	585,256	



# MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED DECEMBER 31, 2024

	For the quarter ended December 31, 2023									
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total			
			(R	upees in '0	00)		***********			
Net income for the quarter after taxation	27,144	224,475	39,225	47,282	39,497	17,318	394,941			
Other comprehensive income for the quarter										
Total comprehensive income for the quarter	27,144	224,475	39,225	47,282	39,497	17,318	394,941			



REEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

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  | 2,640,742  |   | 1,646,742  | 6,961,270  |   
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|           | 100,775  | 100,775  | (1,500)  | 2,526   | 626  |  
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  | - OH   |   |  | 4,981,768  | -   
   | 5,961,266  | 34,490   |  | 34.630   |   
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| 1,484,508 | 100,715  | 1,086,063  | Bertel   | 2,529   | 867,062  | 1,009,834  
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  | 4.754  |   |  | - 1  |   
   | 213,969  |  | 2,846  | 2,845  | -   
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  | -  |  | 16,894,699   | 344,936  | 11,229   
   |
|           |  | -  |  | (7.144)   | (2.544)  |  
   |  |  | 7  |  |   
  |  | 321,896   | 321,896  |  | 211.567   
   | 213.967  | - 1  | Se see I   | AL TOTAL   |   
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|           | 864,298  | 804,298  |  |   |  | -  
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  | 14,068   | 18,048   |  | 1,496,970  | 1,484  
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| 144 044   | 100.000  | -  |  |   |  |  
   | 360)=  | MATERIAL.  | 1.5  | 21,540   | 23,946  
  |  | 321,896   | 321,896  |  | 293,567   
   | 273,667  |  | 34,140   | 94,142   | -   
  | 16.068   | 16.049   |  |  | 1,477,   
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| 140,004   | 103.523  | 7.868.577  |  |   | _  |  
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   |  | 774,700  | 81,296   | 817,003  | 2.612,167   
  | 14,048   | 2,548,435  | 13,309,117   | 1,132,518  | 14,661   
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|           | 1,444,300<br>1,444,300<br>1,444,300<br>1,444,300 | 1,464,300 196,179 1,464,300 196,779 1,464,300 196,779 1,664,300 19 | 1.664.362   1.66 | Chapter   County   County | Company   Comp | Company   Continue   Continue | Company   Comp | Company   Comp | Company   Comp | Company   Comp | Column   C | Company   Comp | ### 15-00   1.681.300   100.000   1.681.300   100.000   1.681.200 | Second   Total   Total   Copinal   Copinal | March   Total   Copies   Total   Copies   Copi | Part   Part | Company   Comp | Married   Control   Cont | Company   Comp | March   Marc | Column   C   | Column   C | Column   C | Marche   Control   Contr | Marche   September   Septemb | Market   M |



MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	For the per	od ended Decemb	der 31, 2023	For the peri	od ended Decemi	Ber 31, 2023	For the per	tod ended Decemi	ber 31, 2023	For the pe	ted ended Decem	ther 31, 2023	For the perio	od ended Decemb	ber 11, 2023	For the resid	od ended Decemb				
	Capital Value	Undetributed Income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed	Total	Capital	Undistributed	Total	Capital	Undistributed	Total	Capital Value	Undistributed			Unitetributed	
		MPMP-III			MPMP.IV			MPMP-V		Value	MPMP-M		Value	Income	rotae	Capital Value	Income	Total	Capital Value	income	Total
		(Rupees in 1900)-			(Rupees in 1900)			(Rupers in 1900)			(Rupees in 1990)			MPMP-VE			MPMP-VII			Total	
								P-4-1-1-1-1-1			Eurobeen to month			(Hupees in 1000)-			Repeat in 1995)			(Rupees in 1009-	
vet assets at beginning of the period	541,922	1,045	542,967	4,554,537	9,267	4,560,824	10,151,232	19,756	10,170,967	995,841	2,024	980,805	566,500		566,500	4.050,807	4311	4,064,008	20,660,929	36.272	20.697.15
storage of critis:																				-	886.501.10
(PMP-IV: Nil units (PMP-IV: Nil units																					
PMP V: 120.033.717 units																					
MP-VI NE units																					
MP-VI: 4,130,200 unts																					
MP-VIE 27,285,484 units																					
- Capital value (at par value per unit)		- 1					4 200 200														
- Demeré of income							6,001,686		6,001,686	*			206,518		206,510	1.364.274		1,364,274	7,572.470		7,572,47
fall proceeds on issuance of units							6,001,686	-	6.001.686				-	-					740.2400		7,412,40
							4,001,000		11,01,696			(4)	206,510		206.510	1.364,274		1,364,274	7,572,470	-	7,572,47
referration of units: PMP-45 229.362 units																					
WMP-M: 3,174,365 units																					
FMF-V 122.968.367 units																					
PMP-Vt: 1,367,242 units																					
PHIP VIL 579,140 units																					
PMP-VIII 97.363.067 units																					
- Capital value (at par value per unit)	11,491		11,491	arm and T																	
- Element of loss		806	000	159,041	8 (DA	156,041	16,147,918		16,147,918	68,000		68,000	28.966		28,957	4,873,256	- 1	4,673,256	21,256,666	-	21.288.66
of payments on redemption of units	11,491	806	12,297	159,041	6,906	8.936 167,979	16,147,918	26,961	28,961 16,176,899	64,000	2,778	70,726	28,956	1,996	1,955	4873.250	48,089	49,089		91,067	511,050
tal comprehensive income for the period nintration during the period	-	52,367	52,367	-	437,505	437,596		219,064	219.064	- 1	94,962	94,962		74.454	74,464			-	21,288,666	91,007	21.379.76
of incurse for the period less distribution		52,367	52,367	- :	437.505	437.506	-	(2529 8340) 9.226	(209.836) 9.236							0	(45,757)	94,976 (45,757)		(256,596)	(295.59)
et assets at the end of the period	530,431	52,606	563 037	4.395.496	437 944	4 833 440	5.000	0,220	5.000		94,962	94,962	,	74,454	74,464	-	49,221	49,221	-	717,635	717,630
Particular College Col			-				3,400	_	9,000	915,641	94,256	1,013,099	744,054	72.909	816.983	\$50,912	5,243	556,195	7,144,734	662,960	7,807,650
Minimized income brought forward finalised income																		-			
Unvident recone		1,040			9,287			19.755			2,004						70000				
Transit Figure		1,045			9.797			19.755			2.024		7.4	-			4.111			36,222	
counting income available for statistation											200						4.111			36,222	
Relating to capital gains.										174											
ockeling capital gains	- 1	51,561		- 1	428.667								Г	656		Г			1	658	
		\$1,961			4780/			190,063 190,063		- 1	92.234		L	72.251			46,600		- 1	881,675	
		7.391.711			-			100,000			92,234			72,909			46,689			662,333	
stribution during the period siminituding come carried forward		52,606		-	437.944			(200,836)		-	94.256		_				(45,757)			(256,500)	
distributed income carried forward					-			-			M.Zel		-	72.910		-	5,243			667,960	
- Restrict rooms		200 mars																			
- Unresised (loss) Fincerne		52,767			441,072			19			94,258			72,170			5243				
The state of the s	-	(191) 52,606		-	637,944			-		74	-			739			0.240			(2,560)	
				-				-		-	94,758		-	72,909		_	5.243			662 (662)	
		(Rupees)			(Rupees)			(Rupees)			(Repent)			(Rupeen)			(Rupers)				
easets value per unit at the beginning of the period	-	50 0964			50,1000			50.0973			50 1006		7/-	50,0000			50.0507				
f access value per unit at the end of the period	-	54 9000		-	54.9777			50,0000			55 1209			54.8995		-	50 1063				
	1.1			_				Name and Address of the Owner, where the Party of the Owner, where the Party of the Owner, where the Owner, which the Owner,			THE RESERVE AND ADDRESS OF THE PARTY OF THE		_	271 20100			283 15,853				



## MEEZAN FIXED TERM FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

#### CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation

#### Adjustment for non-cash items:

Net unrealised appreciation on re-measurement 'fair value through profit or loss' Amortisation of preliminary expenses and flotation costs

#### Decrease / (increase) in assets

Investments
Deposits, prepayments and other assets

#### (Decrease) / increase in liabilities

Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP) Profit payable to pre-lpo Investors Accrued expenses and other liabilities

Net cash generated from / (used in) operating activities

#### CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash (used in) / generated from financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period

MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	Total
				pees in 'COO)-	MF MF-AI	mrmr-All	MILMIN-YIII	Total
	304500000000000000000000000000000000000		- Ini	ipees iii (00)-			***************************************	
804,298	4,664	2,183	40,154	321,896	213,567	94,140	16,068	1,496,970
(19,406)				(61,769)	1	20,589		(60,586
-	3			427 (Alb., 4-3h)		01/5/4.75500 /a€1	5.45	3
784,892	4,667	2,183	40,154	260,127	213,567	114,729	16,068	1,436,387
43,725	739,670 78,030	2,150,000 113,994	768,036 39,218	(272,978) 357	5,885,000 92,226	(80,221) 101	(16,984)	9,189,507
43,725	817,700	2,263,994	807,254	(272,621)	5,977,226	(80,120)	(16,984)	9,540,174
11,421 2,730	(11,402)	(5,879)	(2,212)	14,799	(3,298)	3,795	544	7,768
	(498)	(347)	(117)	959	(273)	268	88	2,810
(13)	(54)	(138) (599,671)	(50)	26	(330)	6	104	(449
(87,876)	(20,987)	(11,704)	(4,679)	/42 0071	****			(599,671
(73,738)	(32,941)	(617,739)	(7,058)	(12,887)	(13,325)	(2,736)	180	(154,014
754,879	789,426	1,648,438	840,350	(9,597)	6,173,567	1,333 35,942	916	10,233,005
(0=341723)	10000000000000000000000000000000000000	, Managara	DESCRIPTION OF THE PERSON OF T	(3,551)	0,110,007	33,342		10,233,003
÷	- 1				- 1		2,532,367	2,532,367
(1,585,083)	(871,211)	(1,701,735)	(836,248)	(5,826)	(6,194,837)	(39,544)	-	(11,234,484
-	(2,144)	(272)	(17,108)	N	Wiles WEST			(19,524
(1,585,083)	(873,355)	(1,702,007)	(853,356)	(5,826)	(6,194,837)	(39,544)	2,532,367	(8,721,641
(830,204)	(83,929)	(53,569)	(13,006)	(15,423)	(21,270)	(3,602)	2,532,367	1,511,364
839,723	83,929	53,569	13,006	20,310	21,270	18,171		1,049,978
9,519	-		7721	4,887	2	14,569	2,532,367	2,561,342



#### MEEZAN FIXED TERM FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD ENDED DECEMBER 31, 2024

#### **CASH FLOWS FROM OPERATING ACTIVITIES**

Net income for the period before taxation

#### Adjustment for non-cash items:

Net unrealised diminution / (appreciation) on re-measurement through profit or loss\* Amortisation of preliminary expenses and flotation costs

#### (Decrease) / increase in assets Investments

Accrued profit

#### (Decrease) / increase in liabilities

Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP) Profit Payable To Pre-Ipo Investors

Accrued expenses and other liabilities

#### Net cash generated from / (used in) operating activities

#### CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance and conversion of units
Payments against redemption and conversion of units
Dividend paid
Net cash (used in) / generated from financing activities

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

MOMEN III	******		d ended Dece			
MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
		(F	Rupees in '000			
52,367	437,595	219,064	94,962	74,464	94,978	973,430
191	3,128			(739)		2,580
48	45	17	45	43	154	352
52,606	440,768	219,081	95,007	73,768	95,132	976,362
(6,448)	(304,593)	10,000,000	34,100	(739,300)	3,290,000	12,273,759
(1,144)	(17,388)	142,006	(276)	(75,253)	54,851	102,796
(7,592)	(321,981)	10,142,006	33,824	(814,553)	3,344,851	12,376,555
3,050	40,625	(10,523)	6,208	5,637	(3,383)	41,614
177	1,473	(499)	311	234	(95)	1,602
7	126	(137)	105	52	(47)	106
	- 1	-	-	(2,467)		(2,467)
(3,704)	(22,120)	(26,587)	(2,836)	200	(6,002)	(61,049)
(470)	20,104	(37,746)	3,788	3,656	(9,527)	(20,195)
44,544	138,891	10,323,341	132,619	(737,129)	3,430,456	13,332,722
(12.207)	(467.070)	6,001,686		724,010	1,364,274	8,089,970
(12,297)	(167,979)	(16,176,899)	(70,728)	(30,511)	(4,921,348)	(21,379,762)
(12,297)	(167,979)	(209,838)		*	(45,757)	(255,595
	(67,979)	(10,385,051)	(70,728)	693,499	(3,602,831)	(13,545,387)
32,247	(29,088)	(61,710)	61,891	(43,630)	(172,375)	(212,665)
21,092	32,688	67,712	26,027	49,000	179,941	376,460
53,339	3,600	6,002	87,918	5,370	7,566	163,795



## MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

NO N. DESCRIBER 51, 2024	
	Meezan Dividend Yield Plan
	December 31, 2024
	(Rupees in '000)
Assets	
Balances with banks Investments	55 633
Receivable against conversion of units	335,236
Dividend receivable	50,219
Advances, deposits and other receivable	11 984
Receivable from Al Meezan Investment Management Limited - Manage	ement Company 965
Total assets	443,048
Liabilities	
Payable to Al Meezan Investment Management Limited - Management	Company
rayable to Central Depository Company of Pakistan Limited - Trustee	- CO.
Payable to the Securities and Exchange Commission of Pakietan (SEC	P) 84 28
rayable against redemption and conversion of units	3,056
Payable against purchase of investments Accrued expenses and other liabilities	62,592
Total liabilities	4,690
100000000000000000000000000000000000000	71,733
Net assets	371,315
Unit holders' fund (as per statement attached)	
and the per statement attached)	371,315
Contingencies and commitments	2
Number of units in issue	5,507,379
Net asset value per unit	67.4215
50.	07.4215



## MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Meezan Divid	end Yield Plan
	For the period from August 29, 2024 to December 31, 2024	For the qtr ended Dec 31 2024
Income	(Rupees	in '000)
Profit on balances with banks Realised gain on sale of investments Dividend income	908 17,116 1,036	640 17,324 971
Net unrealised appreciation on re-measurement of investments	19,060	18,935
classified as 'financial assets at fair value through profit or loss'	42,519	43,383
Total Income	61,579	
Expenses	01,579	62,318
Remuneration of Al Meezan Investment Management Limited - Management Company	-	2000
Sindh Sales Tax on remuneration of the Management Company	946	886
Allocated expenses	33	133
Sindh Sales Tax on Allocated expenses	5	31
Selling and marketing expenses	379	355
Sindh Sales Tax on Selling and marketing expense	57	53
Remuneration of Central Depository Company of Pakistan Limited - Trustee	95	89
Siliun Sales rax on remuneration of the Trustee	14	13
Fee to the Securities and Exchange Commission of Pakistan (SECP)	45	42
Brokerage expense Charity expense	1,458	1,413
Auditors' remuneration	33	33
	109	109
Amortisation of preliminary expenses and floatation costs Bank and settlement charges	12	9
Reimbursement from Al Meezan Investment Management Limited - Management Company	12 (965)	11
Total expenses	2,375	3,182
Net Income for the period before taxation		5,102
Taxation	59,204	59,136
Net income for the period after taxation	59,204	59,136



## MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD AND QUARTER ENDED DECEMEBER 31, 2024

	Meezan Divide	nd Yield Plan
	For the period from August 29, 2024 to December 31, 2024	For the qtr ended Dec 31, 2024
	(Rupees	in '000)
Net Income for the period after taxation	59,204	59,136
Other comprehensive income for the period		
Total comprehensive Income for the period	59,204	59,136



# MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED DECEMEBER 31, 2024

	Mee	zan Dividend Yield Pla	n
	For the period from	August 29, 2024 to De	cemeber 31, 2024
	Capital value	Accumulated losses	Total
	******	(Rupees in '000)	***
Net assets at the beginning of the period			
Issuance of 12,505,809 units  - Capital value (at net asset value per unit at the beginning of the year)			
- Element of income	625,290		625,290
Total proceeds on issuance of units	126,566		126,566
Process of Issuance of Units	751,856		751,856
Redemption of 6,998,430 units - Capital value (at net asset value per unit at the			
beginning of the year) - Element of loss	349,922		349,922
Total payments on redemption of units	59,009	30,795	89,804
rotal payments on redemption of units	408,931	30,795	439,726
Total comprehensive income for the period		59,204	59,204
Distribution during the period		(19)	(19)
Refund of capital			(10)
Net income for the year less distribution	•	59,185	59,185
Net assets at the end of the period	342,925	28,390	371,315
Accounting income and table to the state of			
Accounting income available for distribution - Relating to capital gains		00.100	
- Excluding capital gains		28,409	
Distribution during the period @Re.0.0394 declared on Sep 0	14 2024	(19)	
Accumulated income carried forward			
- Realised loss - Unrealised income		(14,129) 42,519	
	_	28,390	
		(Rupees)	
Net assets value per unit at the beginning of the period		50.0000	
Net assets value per unit at the end of the period		67.4215	



#### MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD AND QUARTER ENDED DECEMBER 31, 2024

	Meezan Dividend Yield
	Plan
	For the period
	from August 29,
	2024 to
	December 31,
	2024
	(Rupees in '000)
CASH FLOWS FROM OPERATING ACTIVITIES	in in its
Net income for the period before taxation	59,204
Adjustments for:	
Net unrealised appreciation on re-measurement of investments	
classified as 'financial assets at fair value through profit or loss'	(42,519)
	16,685
Increase in assets	The same of the sa
Investments - net	(292,717)
Dividend receivable	(11)
Advances, deposits and other receivable	(984)
Receivable from Al Meezan Investment Management Limited - Management Company	(965) (294,677)
Increase in liabilities	1657 97537
Payable to Al Meezan Investment Management Limited - Management Company	1,283
Payable to Central Depository Company of Pakistan Limited - Trustee	84
Payable to the Securities and Exchange Commission of Pakistan (SECP)	28
Payable against purchase of investments - net	62,592
Accrued expenses and other liabilities	4,690
	68,677
Net cash used in operating activities	(209,315)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts against issuance and conversion of units - net of refund of capital	701,637
Payment against redemption and conversion of units	(436,670)
Dividend Paid	(19)
Net cash generated from financing activities	264,948
Net increase in cash and cash equivalents during the period	55,633
Cash and cash equivalents at the beginning of the period	111
Cash and cash equivalents at the end of the period	55,633
	1



#### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

	December 31,	June 30,
	2024	2024
	(Unaudited)	(Audited)
Assets	(Kupee	s in '000)
Balances with banks	15,284,954	20,000,400
Investments	43,108,170	38,099,169
Receivable against conversion of units		79,076,598
Profit receivable	142,299	19,985
Advances, deposits and prepayments	407,509	3,208,721
Total assets	38,201 58,981,133	38,320 120,442,793
Liabilities	100000000000000000000000000000000000000	12011120
Payable to Al Meezan Investment Management Limited - Management Company	64.075	70.001
Payable to Central Depository Company of Pakistan Limited - Trustee	61,075	73,604
Payable to the Securities and Exchange Commission of Pakistan	3,089	6,474
Payable against redemption and conversion of units	3,731	7,908
Dividend payable	115,492	5,337,964
Accrued expenses and other liabilities	16,085	111,627
Total liabilities	141,762	298,834
Total liabilities	341,234	5,836,411
Net assets	58,639,899	114,606,382
Unit holders' fund (as per statement attached)		
estational and (as per statement attached)	58,639,899	114,606,382
Contingencies and commitments		
	(Number	of units)
Number of units in issue		
realizer of units in issue	1,172,798,593	2,292,127,750
	(Rupe	ees)
Net asset value per unit	50.0000	50.0000



#### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months po		Three mont	
	2024	2023	2024	2023
		(Rupees	in '000)	
Income	1,980,039	992.659	788.848	726.507
Profit on sukuk certificates	1,900,039	332,003	700,040	120,001
Profit on term deposit receipts, certificates of musharakah	1.865,169	3,178,617	711,648	1,519,963
and certificates of investment	482,020	3,170,017	236,661	1,515,505
Profit on Bai muajjal	898,059	5,816,439	331,529	2,803,514
Profit on savings accounts with banks	180	5,610,439	180	2,005,514
Other income	(7,049)	1,000	(5,410)	1,000
Net realised (loss) / gain on sale of investments	5.218.418	9.988.715	2.063.456	5,050,984
state of the state	5,210,410	9,900,713	2,000,400	5,050,504
Net unrealised appreciation / (diminution) on re-measurement of				
investments classified as 'financial assets at fair value through	190,728	(10,828)	113,346	(10,828)
profit or loss'	5,409,146	9.977.887	2,176,802	5,040,156
Total income	5,409,146	9,977,007	2,170,002	5,040,130
Expenses				
Remuneration of Al Meezan Investment Management Limited -	VARANGERAGE	170000000000000000000000000000000000000	and the same of th	25223220
Management Company	228,861	298,933	110,724	153,524
Sindh Sales Tax on remuneration of the Management Company	34,329	38,861	16,609	19,958
Selling and marketing expenses	81,569	149,193	44,290	65,181
Sindh Sales Tax on selling and marketing expenses	12,235	25	6,643	18 M
Allocated expenses	8,010		3,874	
Sindh Sales Tax on allocated expenses	1,202		582	(#)
Remuneration of Central Depository Company of Pakistan Limited -				
Trustee	16,988	26,422	7,706	13,278
Sindh Sales Tax on remuneration of the Trustee	2,548	3,435	1,156	1,726
Fee to the Securities and Exchange Commission of Pakistan	23,165	36,029	10,508	18,105
Auditors' remuneration	758	368	509	221
Amortisation of preliminary expenses and floatation costs	- 1	100		49
Fees and subscription	119	661	59	332
Brokerage expense	679	418	312	385
Bank and settlement charges	293	1,961	60	976
Printing expense	109	37	81	37
Total expenses	410,865	556,418	203,113	273,772
Net income for the period before taxation	4,998,281	9,421,469	1,973,689	4,766,384
Taxation	WATERIOT .		111 - 10	*
	1000.000	0.404.400	1.072.000	4,766,384
Net income for the period after taxation	4,998,281	9,421,469	1,973,689	4,700,384



### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31,		Three months   Decemb	
	2024	2023	2024	2023
	***************************************	(Rupees	s in '000)	
Net income for the period after taxation	4,998,281	9,421,469	1,973,689	4,766,384
Other comprehensive income for the period	-	-		
Total comprehensive income for the period	4,998,281	9,421,469	1,973,689	4,766,384



#### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	27000	nonths period elecember 31, 202			nonths period er ecember 31, 202	112,000
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
		(Rupees in '000)	)		(Rupees in '000)	
Net assets at the beginning of the period (audited)	114,606,382		114,606,382	96,005,607		96,005,607
Issuance of 1,383,097,643 units (2023: 1,998,03 - Capital value (at net asset vale per unit	36,503 units)					
at the beginning of the period)  - Element of income	69,154,857	:	69,154,857	99,901,825	:	99,901,825
Total proceeds on issuance of units	69,154,857	-	69,154,857	99,901,825		99,901,825
Redemption of 2,502,426,800 units (2023: 1,924 - Capital value (at net asset vale per unit	4,705,896 units)					
at the beginning of the period) - Element of loss	125,121,340		125,121,340	96,235,295	- 1	96,235,295
Total payments on redemption of units	125,121,340	-	125,121,340	96,235,295		96,235,295
Total comprehensive income for the period	-	4,998,281	4,998,281	-	9,421,469	9,421,469
Distribution during the period*		(4,998,281)	(4,998,281)	-	(9,421,469)	(9,421,469)
Net income for the period less distribution	-	-		-		
Net assets at the end of the period (unaudite	58,639,899	-	58,639,899	99,672,137		99,672,137
Undistributed income brought forward						
- Realised income					-	
- Unrealised income		-	l			
Accounting income available for distribution			i.			
Relating to capital gains     Excluding capital gains		183,679 4,814,602 4,998,281			9,421,469	
Distribution during the period *		(4.998.281)			(9,421,469)	
Undistributed income carried forward						
Undistributed income carried forward						
- Realised income		-			-	
- Unrealised income		_ :				
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the	period		50.0000			50.0000
Net asset value per unit at the end of the period			50.0000			50,0000

<sup>\*</sup>Meezan Rozana Amdani Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the six months period ended December 31, 2024 amounted to Rs. 4.0338 (December 31, 2023; Rs. 4.9326) per unit.



#### MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months p	eriod ended
	December	December
	31, 2024	31, 2023
	(Rupee	s in '000)
CASH FLOWS FROM OPERATING ACTIVITIES	/#	
Net income for the period before taxation	4,998,281	9,421,469
Adjustments for:		
Amortisation of preliminary expenses and floatation costs	( <u>~</u>	100
Net unrealised (appreciation) / diminution on re-measurement of investments		
classified as 'financial assets at fair value through profit or loss'	(190,728)	10,828
Profit on sukuk certificates	(1,980,039)	(992,659)
Profit on term deposit receipts and certificates of musharakah		
and others placement	(1,865,169)	(3,178,617)
Profit on savings accounts with banks	(898,059)	(5,816,439)
	64,286	(555,318)
(Increase) / decrease in assets		
Investments - net	23,526,395	(13,380,128)
Advances, deposits and prepayments	119	(6,903)
	23,526,514	(13,387,031)
(Decrease) / increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	(12,529)	(40,211)
Payable to Central Depository Company of Pakistan Limited - Trustee	(3,385)	207
Payable to the Securities and Exchange Commission of Pakistan	(4,177)	(10,424)
Accrued expenses and other liabilities	(157,072)	(63,829)
	(177,163)	(114,257)
Profit on received on investments and savings accounts with banks	7,544,479	9,485,932
Net cash generated from / (used in) operating activities	30,958,116	(4,570,674)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	69,032,543	100,570,396
Payments against redemption and conversion of units	(130,343,812)	(96,450,272)
Dividend paid	(5,093,823)	(9,469,575)
Net cash used in financing activities	(66,405,092)	(5,349,451)
Net decrease in cash and cash equivalents during the period	(35,446,976)	(9,920,125)
Cash and cash equivalents at the beginning of the period	76,569,889	90,493,238
Cash and cash equivalents at the end of the period	41,122,913	80,573,113



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

		Dece	ember 31, 2024	4 (Unaudited)-		
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
			(Rupees	in '000)		
ssets					MANUAL CONTROL	
lalances with banks	23,355,578	2,989,210	142,444	2,584,755	7,487,184	36,539,171
nvestments	53,167,875	1,300,000	34	6,628,150	15,491,018	76,587,043
Receivable against conversion of units	1,600	70	-	2,970	10,127	14,697
dvances, deposits, prepayments and profit					9054 A.212	0000000000
receivable	983,748	34,429	896	249,065	355,762	1,623,901
Pretiminary expenses and floatation costs	266	- 8	- 2	+		266
otal assets	77,509,067	4,303,639	143,340	9,464,941	23,344,091	114,765,078
iabilities						
Payable to Al Meezan investment Management						
Limited - Management Company	108,765	10,711	169	13,214	15,672	148,53
Payable to Central Depository Company	0.000000000	208823300	2008	0.2340	7	
of Pakistan Limited - Trustee	6.353	324	11	710	1,366	8,764
Payable to the Securities and Exchange	5,535	2,850	420	1000		
Commission of Pakistan (SECP)	4.917	287	9	614	1,186	7,01
Payable to Meezan Bank Limited	2.075	32.77	1 200	437	200	2,51
Payable against conversion and	2,010					Turnles VIII
redemption of units	14.485	9 1	100	121,729	29,536	165,75
Dividend payable	17.467	944	-			18,41
Accrued expenses and other liabilities	212,880	10,046	152	8,621	7,517	239,21
Total liabilities	366,942	22,312	341	145,325	55,277	590,19
Net assets	77,142,125	4,281,327	142,999	9,319,616	23,288,814	114,174,88
Unit holders' fund (as per statement attached)	77,142,125	4,281,327	142.999	9.319.616	23,288,814	114,174,88
ont notices fund (as per stationers accounts)	- 11,132,125	4,201,021	1.10,000			
Contingencies and commitments		N	umber of unit	5		
		95016000		470 504 573	426 310 105	
Number of units in issue	1,542,842,775	85,626,604	2,664,684	1/0,291,3/3	426,310,105	
	-		(Rupees)			
Net asset value per unit	50.0000	50.0000	53.6646	54,7275	54.6288	



#### MEEZAN DAILY INCOME FUND CONDENSED STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2024

			June 30, 2024 (	(Audited)		
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
			(Rupees	in '000)		
Assets	UP-ESSENCED IN	WESTERNE OF	527000	07207000	222 422	00.000.040
Balances with banks	52,202,270	6,718,225	90,433	877,909	773,173	60,662,010
Investments	98,786,150	2,000,000		1,206,000	MIRATE STATE	101,992,150
Receivable against conversion of units	677,388	7,204	erinimo.	601,337	137,907	1,423,836
Advances, deposits and profit receivable	4,270,038	161,565	1,402	119,245	4,361	4,556,611
Preliminary expenses and floatation costs	344	-	-			344
Total assets	155,936,190	8,886,994	91,835	2,804,491	915,441	168,634,951
Liabilities						
Payable to Al Meezan Investment Management						
Limited - Management Company	123,945	13,653	25	346	95	138,054
Payable to Central Depository Company of	10		- 7			
Pakistan Limited - Trustee	12,521	785	7	131	19	13,463
Payable to the Securities and Exchange	550,650	55572		1576.2		100
Commission of Pakistan (SECP)	10,499	702	6	116	17	11,340
Payable to Meezan Bank Limited	39,652	1 20	14/	825	(a)	40,477
Payable against conversion and redemption		1 1	1	1 1		
of units	8,880,283	175,055	727	39,201	3,120	9,097,659
Dividend payable	142,158	8,191	(*)			150,349
Accrued expenses and other liabilities	474,713	32,504	1,674	21,419	565	530,875
Total liabilities	9,683,771	230,890	1,712	62,038	3,816	9,982,227
Net assets	146,252,419	8,656,104	90,123	2,742,453	911,625	158,652,724
Unit holders' fund (as per statement attached)	146,252,419	8,656,104	90,123	2,742,453	911,625	158,652,724
Contingencies and commitments						
	-	N	umber of units	( <del>30011001111111111111111111111111111111</del>		
Number of units in issue	2,925,048,244	173,122,019	1,789,065	54,593,355	18,147,599	
	200 111 00 00		— (Rupees) —			
Net asset value per unit	50.0000	50.0000	50.3746	50.2342	50.2339	



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		Six month	ns period end	ed December	31, 2024	
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
			(Rupees	in '000)		
Income					1000000	WESSELL
Profit on sukuks certificates	3,840,893		- 88	491,188	312,660	4,644,741
Profit on certificate of musharika	493,771	19,810	*3	-	22,066	535,647
Profit on term deposit receipts	1,021,273	61,931	-	13,553		1,096,757
Profit on bai muajjal	77,046		100	- 3	*	77,046
Profit on certificate of islamic investment	240000000000000000000000000000000000000	9,137	200			9,137
Profit on savings accounts with banks	2,090,247	394,394	8,890	204,048	256,043	2,953,622
Net realised (loss) / gain on sale of investment	(28,385)	-	*	(600)	1,700	(27,285
Inrealised appreciation on re-measurement						
of investments classified as financial assets at fair						
value through profit or loss - net	332,672	-	86	62,655	109,790	505,117
Other income	314	20				334
Total Income	7,827,831	485,292	8,890	770,844	702,259	9,795,116
Expenses	02					
Remuneration of Al Meezan Investment Management	2200000000	200-00000	500	7-280000	1-22,200	/20/2/10/2009
Limited - Management Company	364,701	45,463	549	35,570	34,350	480,633
Sindh Sales Tax on remuneration of the	A-12-A-12-A-12-A-12-A-12-A-12-A-12-A-12	1	V2-8V0	07796-07	20130000	35,000/05/20
Management Company	54,705	6,819	82	5,336	5,153	72,095
Allocated expenses	12,765	1,592	19	1,245	1,202	16,823
Sindh Sales Tax on allocated expenses	1,915	239	3	187	180	2,524
Selling and marketing expenses	129,168	15,922	167	10,672	11,750	167,679
Sindh Sales Tax on selling and marketing expenses	19,375	2,388	25	1,601	1,763	25,152
Remuneration of Central Depository Company		Det Service Lin	7300	28/10/19	4275386	dis-sw
of Pakistan Limited - Trustee	32,510	2,320	49	3,168	3,127	41,174
Sindh Sales Tax on remuneration of the Trustee	4,877	348	7	475	469	6,176
Fee to the Securities and Exchange	5488///11	0.01077				
Commission of Pakistan (SECP)	32,510	2,320	49	3,168	3,127	41,174
Auditors' remuneration	702	36	× "	10	8	756
Brokerage expense	430	11			39	480
Bank and settlement charges	241	194	4	216	16	671
Amortisation of preliminary expenses						78
and floatation costs	78	**			-	22533
Printing expense	129	8 1		*		129
Fees and subscription	804			- 2	(*)	804
Total expenses	654,910	77,652	954	61,548	61,184	856,348
Net income for the period before taxation	7,172,921	407,640	7,936	709,196	641,075	8,938,768
Taxation		*	39		*	
Net income for the period after taxation	7,172,921	407 640	7.936	709.196	641,075	8,938,768
net income for the period after taxadon	1,116,021	707,070	-	1001.00		-



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months	period ended Dece	For the period from August 30, 2023 to December 31, 2023	Total	
	MDIP-I	MMMP	MSHP	MMP-I	
	-		(Rupees in '000	)	
Income					
Profit on sukuk certificates	1,674,452	28		100,998	1,775,450
Profit on certificate of musharika	2,091,960	88		-	2,091,960
Profit on term deposit receipts	1,073,191	ana Para	v - 8.		1,073,191
Profit on savings accounts with banks	6,309,986	776,519	4,287	95,026	7,185,818
Net realised gain on sale of investment	98,709	1.5	-	480	99,189
Unrealised appreciation on re-measurement of investments classified as financial assets at					
fair value through profit or loss - net	121,906	79		14,694	136,600
Total income	11,370,204	776,519	4,287	211,198	12,362,208
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	339,342	55,629	213	9,410	404,594
Sindh Sales Tax on remuneration of the Management				1	10/00/21
Company	44,115	7,232	28	1,223	52,598
Allocated expenses		757			757
Selling and marketing expenses	174,951	14,002	- 3	2 1	188,953
Remuneration of Central Depository Company of Pakistan Limited - Trustee	40,113	2,838	16	708	43,675
Sindh Sales Tax on remuneration of the Trustee	5,215	369	2	92	5,678
Fee to the Securities and Exchange Commission of			1	2000	
Pakistan (SECP)	40,112	2,838	16	708	43,674
Auditors' remuneration	232			7	239
Brokerage expense	1,188	1		24	1,212
Bank and settlement charges	286	28	1	80	395
Amortisation of preliminary expenses and floatation costs	78	-			78
Printing expense	41	2		2 1	43
Fees and subscription	680	2			682
Total expenses	646,353	83,697	276	12,252	742,578
Net income for the period before taxation	10,723,851	692,822	4,011	198,946	11,619,630
Taxation	PUNYANGAN SAMERA		W. 2	30000000	
Net income for the period after taxation	10,723,851	692,822	4,011	198,946	11,619,630



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

		Three mon	ths period er	ded Decemb	er 31, 2024 -	
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
			(Rupee	s in '000)		
Income						
Profit on sukuks certificates	1,582,083	2.5%	-	269,669	247,514	2,099.266
Profit on certificate of musharika	250,434	7,208	-		22,066	279,708
Profit on term deposit receipts	295,905	16,864	**	10,020	-	322,789
Profit on bai muajjal	66,040		2.0		-	66,040
Profit on certificate of islamic investment		9,137	*			9,137
Profit on savings accounts with banks	810,315	127,217	4,177	77,147	141,149	1,160,005
Net realised (loss) / gain on sale of investment	(15,334)			CHARLE THO	1,700	(13,634
Unrealised appreciation on re-measurement of investments						
classified as financial assets at fair value through profit						
or loss - net	204,608		- 2	22,320	75,979	302,907
Other income	314	20	4	(A1052VCE)	// WATER	334
Total income	3,194,365	160,446	4,177	379,156	488,408	4,226,552
Expenses						
Remuneration of Al Meezan Investment Management						
Limited - Management Company	176,264	18,908	298	18,559	25,080	220 100
Sindh Sales Tax on remuneration of the	170,254	10,900	296	10,009	25,080	239,109
Management Company	26,439	2.020		2 704	3,763	25 000
Allocated expenses	2.007/10/20	2,836	44	2,784 579	20000	35,866
Sindh Sales Tax on allocated expenses	6,170	662	9	0.00	840	8,260
Selling and marketing expenses	926	99	2	87	126	1,240
Sindh Sales Tax on selling and marketing expenses	70,506	7,589	119	7,424	10,030	95,668
Remuneration of Central Depository Company	10,576	1,138	18	1,114	1,505	14,351
of Pakistan Limited - Trustee	14,843	000	20	. 740	2.254	40.000
Sindh Sales Tax on remuneration of the Trustee	2,227	965 145	28	1,740 261	2,351	19,927
Fee to the Securities and Exchange Commission	2,221	140	*	201	353	2,990
of Pakistan	127744	car	20	4 740	2254	40.000
	14,844	965	29	1,740	2,351	19,929
Auditors' remuneration	619	36	(*)	10	8	673
Brokerage expense	297	6	(32)	2.1	39	342
Bank and settlement charges	123	106	1	125	9	364
Amortisation of preliminary expenses and floatation costs	40		- B	5	*	40
Printing expense	92	340		**	-	92
Fees and subscription	505		-		-	505
Total expenses	324,471	33,455	552	34,423	46,455	439,356
Net income for the period before taxation	2,869,894	126,991	3,625	344,733	441,953	3,787,196
Taxation	12		144	45	4	8
Net income for the period after taxation	2.869.894	126.991	3.625	344,733	441,953	3,787,196



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Three mont	hs ended Decembe	For the period from August 30, 2023 to December 31, 2023	Total	
	MDIP-I	MMMP	MSHP	MMP-I	
			(Rupees in '000	)	
Income	1/22/01/2021			84 402	1,177,777
Profit on sukuk certificates	1,093,285	55		84,492	478.282
Profit on certificate of musharika	478,282			-	
Profit on term deposit receipts	1,045,109			******	1,045,109
Profit on savings accounts with banks	3,325,042	421,858	2,877	88,695	3,838,472
Net realised gain on sale of investment  Unrealised appreciation on re-measurement of investments classified as financial assets at fair value	97,309	**	-	(3)	97,309
through profit or loss - net	44.626	88	55	10.337	54.963
Total income	6,083,653	421,858	2,877	183,524	6,691,912
Events					
Expenses Remuneration of Al Meezan Investment Management					
Limited - Management Company	193,817	30.122	142	8,413	232,494
Sindh Sales Tax on remuneration of the Management	133,017	30,122	7.36	0.860.170	N. Street, Co. St.
Company	25,197	3,916	19	1,093	30,225
Allocated expenses	20,151	410	-		410
Selling and marketing expenses	85.437	7,582	1 1		93,019
Remuneration of Central Depository Company of	05,437	7,502	1		
Pakistan Limited - Trustee	21,360	1,537	11	631	23,539
Sindh Sales Tax on remuneration of the Trustee	2,777	200	1	82	3,060
Fee to the Securities and Exchange Commission of	5000	200		375	27222
Pakistan (SECP)	21,359	1,537	11	631	23,538
Auditors' remuneration	147	1,557	-37	7	154
	84			17	101
Brokerage expense	257	22	1	70	350
Bank and settlement charges Amortisation of preliminary expenses and floatation costs	39				39
Printing expense	41	2			43
Fees and subscription	329	1 31			330
A SHIPPERING PROPERTY PROPERTY AND A SHIPPERING PROPERTY AND A SHIPPER	350.844	45,329	185	10,944	407,302
Total expenses	330,044	43,328	100	10.044	3 51
Net income for the period before taxation	5,732,809	376,529	2,692	172,580	6,284,610
Taxation		*		•	
Net income for the period after taxation	5,732,809	376,529	2,692	172,580	6.284,610



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024									
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total				
	(Rupees in '000)									
Net income for the period after taxation	7,172,921	407,640	7,936	709,196	641,075	8,938,768				
Other comprehensive income for the period	-		•							
Total comprehensive income for the period	7,172,921	407,640	7,936	709,196	641,075	8,938,768				



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months pe	riod ended Decemb	For the period from August 30, 2023 to December 31, 2023	Total	
	MDIP-I	мммр	MSHP (Rupees in '00)	MMP-I	
Net income for the period after taxation	10,723,851	692,822	4,011	198,946	11,619,630
Other comprehensive income for the period		-			
Total comprehensive income for the period	10,723,851	692,822	4,011	198,946	11,619,630



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Three months period ended December 31, 2024								
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total			
	(Rupees in '000)								
Net income for the period before taxation	2,869,894	126,991	3,625	344,733	441,953	3,787,196			
Other comprehensive income for the period									
Total comprehensive income for the period	2,869,894	126,991	3,625	344,733	441,953	3,787,196			



### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2024

	Three month	s ended December	31, 2023	For the period from August 30, 2023 to December 31, 2023	Total
	MDIP-I	мммР	MSHP - (Rupees in '00	MMP-I	
Net income for the period after taxation	5,732,809	376,529	2,692	172,580	6,284,610
Other comprehensive income for the period	-	-	-		
Total comprehensive income for the period	5,732,809	376,529	2,692	172,580	6,284,610



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six reanth per		ember 31, 2024	Site month perk		cember 31, 2024	Six month per	Six month period ended December 31, 2024 Six month period ended December 31, 2024			Six month per		ember 31, 3524	Total				
		MDIP-I			VMMP			MSHP			NNb-1			MISSP			10.00	
	Capital value	Undistri- truted income	Total	Capital value	Undistri- buted income	Total	Capital value	Undistri- buted income	Total	Capital value	Undistri- buted income	Total	Gapital value	Undistri- buted income	Total	Capital value	Undistri- buted income	Total
										n in '000)							40.450	
Net assets at the beginning of the period (audited)	146,252,419	2	146,252,419	8,656,104		8,656,104	89,717	406	90,123	2,734,267	8,186	2,742,453	909,767	1,858	911,625	158,642,274	10,450	158,652,72
issuance of units: MDIP-I 1,662,418,022 units, MMMP 177,354,899 uni MSHP 7,208,907 units , MMP-I 227,340,280 units , MSSP - Capital value (at net asset value per unit at the	N.																	
beginning of the period)	53,120,881		53,120,881	8,868,239	-	8,868,239	363,146		353,145	11,420,257		11,420,257	36,347,922		36,347,922	110,120,445		110,120,44
- Element of income	*	- 4					13,545		13,545	336,140		336,140	2,061,127		2,061,127	2,410,812	-	2,410,81
Total proceeds on issuance of units	53,120,881		53,120,881	8,868,239		8,868,239	376,691		376,691	11,756,397		11,756,397	38,409,049		38,409,049	112,531,257	4	112,531,25
Redemption of units: MDIP-I 2,444,623,491 units, MMMP 264,860,314 MSHP 6,333,288 units , MMP-I 111,642,262 , MSSP 315,411,062	units,																	
Capital value (at net asset value per unit at the end of the period)	122,231,175		122,231,175	13,243,016		13,243,016	319,037		319,037	5,608,260		5,608,260	15,844,328		15,844,328	157,245,816		157,245,81
- Element of loss							9,537	3,177	12,714	101,653		280,170	622,842			734,032	387,459	
Total payments on redemption of units	122,231,175		122,231,175	13,243,016	*	13,243,016	328,574	3,177	331,751	5,709,913	178,517	5,888,430	15,457,170	205,765	16,672,935	157,979,848	397,459	158,367,30
Total comprehensive income for the period		7,172,921	7,172,921		407,640	407,640		7,536	7,936		709,196	709,196		641,075	641,075		8,938,768 (7,580,561)	8,938,76 (7,580,56
Distributions during the period*		(7,172,921)	(7,172,921)		(407,640)		J	7,936	7,936		709.196	709,196	<u> </u>	541,075	641,075	-	1,358,207	1,358,20
Net income for the seriod less distribution					,	*							-		M. A. G. C. W.		- HATTIME	INDOOR NO.
Net assets at the end of the period (unaudited)	77,142,125		77,142,125	4,281,327		4,281,327	137,834	5,165	142,999	8,780,751	538,865	9,319,516	22,851,646	437,168	23,288,814	113,193,683	981,198	114,174,88
Undistributed income brought forward																		
- Realised income					*			406			2,186 6,000			1,858				
- Unrealised income					<del>-</del>			406			8.186			1,858	•			
Accounting income available for distribution						•												
- Relating to capital gains		304,287	1			1					62,065			111,490				
- Excluding capital gains		6,858.634	J		407,640	J		4,759			468,624 530,679	1		323,820 435,310	J			
Distributions during the period*		7,172,921			(407,540)			4,120			-							
Undistributed income carried forward						=		5,165			538,865			437,168				
Undistributed Income carried forward																		
- Realised income											476,210			327,378				
- Unrealised income		-			<del>-</del>	-		5,165			62,655 538,865	ė,		109,790				
					_	=		3,100			200,000	1		-				
		(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)				
Net asset value per unit as at the beginning of the period		50,0000			50.0000	-		50.3745			50.2342			50.2339				
Net assets value per unit at the end of the period		50.0000			50,0000			53,6646			54.7275			54.6288				

<sup>\*</sup> Meezan Daily Income Plan - I (MDIP-I) and Meezan Mahana Musafa Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the six months period ended December 31, 2024 are Rs. 4.1252 per unit and Rs. 3.1595 per unit respectively.



## MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

		month period en December 31, 252 MDP-I			month period end December 31, 2022 MANUF			morth period and December 21, 2023 MSHP	ri .		wied from August December 31, 202 MMP-I			Total	
	Capital Value	Undetributed Income	Total	Capital Value	Undetributed income	Total	Capital Value	Unclisiz/buted Income	Total	Capital Value	Undistributed income	Total	Capital Value	Undetributed income	Total
								Rupees in 1000							
Net assets at the beginning of the period (audited)	91,146,922	*	91,146,922	5,543,205		5,543,205	4,112	5	4,117		*		96,694,239	5	96,694,244
Issuance of units: MDIP-I 1.893,183.412 units, MMMP 297,242,294 units MSHP 4,115,865 units, MMP-I 135,254,413 units	03														
- Capital value (at net asset value per unit at the beginning of the period)	94,659,072		94,659,072	14,862,117		14,862,117	206,334		206,334	6,812,721	*	6,812,721	116,540,244	-	116,540,244
- Element of income			*			*******	9,613		9,613	285,831		285,831	295,444		295,444 116,835,688
Total proceeds on Issuance of units	94,659,072		94,659,072	14,862,117		14,862,117	215,947		215,947	7,098,552		7,098,552	116,835,688		110,832,065
Redemption of units: MDIP-I 1,383,985,489 units, MMMP 249,676,317 units, MSHP 3,057,418 units, MMP-I 50,517,393															
<ul> <li>Capital value (at net asset value per unit at the end of the period)</li> </ul>	69,199,274		69,199,274	12,483,816		12,483,816	153,774	4.000	153,774	2,525,870	25.000	2,525,870	84,362,734 112,859	40,170	84,362,734 153,029
Element of loss     Total payments on redemption of units	69,199,274	-	69.199,274	12,483,816	<u> </u>	12,483,816	159.975	1,920	8,121	106,658 2,632,528	38,250 38,250	2,670,778	84,475,593	40,170	84,515,763
	99,139,214			12,460,019			100,010			£1000£10€0	To see the second		54,410,000		
Total comprehensive income for the period		10,723,851	10,723,851		692,822 (692,822)	692.822 (692.822)		4,011	4,011		198,946	198,946		11,619,630	11,619,630
Distributions during the period*  Net income for the period less distribution.		(10,723,851)	(10,723,851)	<u> </u>	(692,822)	(092,822)	<u> </u>	4,011	4,011	<u> </u>	198.946	198,946		202,957	202,557
													100.007.007		129.217,126
Net assets at the end of the period (un audited)	116,606,720		116,606,720	7,921,506	-	7,921,506	60,084	2,096	62,180	4,465,024	160,696	4,626,720	129,054,334	102,732	129,217,120
Undistributed income brought forward - Regised income															
- Linrealised Income								5			×				
								- 5							
Accounting income available for distribution															
- Rolating to capital gains		220,615			F00 500			2.091			15,174 145,522				
<ul> <li>Excluding capital gains</li> </ul>		10,503,235			692,822 692,822	l:		2,091			160.696				
Distributions during the period*		(10,723,851)			(692,822)			2,031			100,000				
Undistributed income carried forward								2,096			160,696				
						5									
Undistributed income carried forward  Realised income															
- Unrealised Income								2.096			160,695				
								2,096			160,696				
		(Rupees)			(Rupees)	3		(Rupees)			(Rupees)				
Net asset value per unit as at the beginning of the period		50.0000			50,0000			50.1314			(conferred)				
Net assets value per unit at the end of the period		50.0000			50.0000			54.9995			53.9641				
		-			-			_			-				

<sup>\*</sup>Meszan Daily Income Plan - I (MDIP-I) and Moszan Mahana Munal's Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the period ended December 31, 2023 are Rs. 5 (347 per unit and Rs. 4.5983 per unit respectively.



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2024							
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total		
			(Rupees	in '000)				
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	7,172,921	407,640	7,936	709,196	641,075	8,938,768		
Adjustment for non-cash items:								
Net unrealised appreciation re-measurement of investments classified as 'financial assets at								
fair value through profit or loss'	(332,672)		S*S	(62,655)	(109,790)	(505,117		
Amortisation of preliminary expenses and floatation costs	78	*3			1	78		
Profit on sukuks certificates	(3,840,893)		1000	(491,188)	(312,660)	(4,644,741		
Profit on certificate of musharika	(493,771)	(19,810)	332	-	(22,066)	(535,647		
Profit on term deposit receipts	(1,021,273)	(61,931)		(13,553)	+.	(1,096,757		
Profit on bai muaijal	(77,046)	*	2000			(77,046		
Profit on certificate of islamic investment	45.500.500	(9,137)	1940			(9,137		
Profit on savings accounts with banks	(2.090,247)	(394,394)	(8,890)	(204,048)	(256,043)	(2,953,622		
Total on severge accounts with balling.	(682,903)	(77,632)	(954)	(62,248)	(59,484)	(883,221		
Decrease / (increase) in assets								
nvestments - net	47,772,330	(500,000)	(*)	(5,109,496)	(12,781,229)	29,381,605		
Decrease) / increase in liabilities								
Payable to Al Meezan Investment Management								
Limited - Management Company	(15,180)	(2,942)	144	12,868	15,577	10,467		
Payable to Central Depository Company	Shootseak			-				
of Pakistan Limited - Trustee	(6,168)	(461)	4	579	1,347	(4,699		
ayable to the Securities and Exchange	. Analysis and	1000000			300	Michel		
Commission of Pakistan (SECP)	(5,582)	(415)	3	498	1,169	(4,32		
Payable to Meezan Bank Limited	(37,577)	-	828	(388)	10100	(37,965		
Accrued expenses and other liabilities	(261,833)	(22,458)	(1,522)	(12,798)	6,952	(291,659		
Service Control of the Control of th	(326,340)	(26,276)	(1,371)	759	25,045	(328,183		
rofit received on investments and savings accounts	10,732,475	612,408	9,396	578,969	239,369	12,172,617		
let cash generated from / (used in) operating activities	57,495,562	8,500	7,071	(4,592,016)	(12,576,299)	40,342,818		
ASH FLOWS FROM FINANCING ACTIVITIES								
Receipts against issuance and conversion of units	53,796,669	8,875,443	376,691	12,354,764	38,536,829	113,940,396		
ayments against redemption and conversion of units	(131,096,973)	(13,418,071)	(331,751)	(5,805,902)	(16,646,519)	(167,299,216		
Dividend paid	(7,297,612)	(414,887)	200	-	*:	(7,712,499		
let cash (used in) / generated from financing activities	(84,597,916)	(4,957,515)	44,940	6,548,862	21,890,310	(61,071,319		
		-	50.011	1.956.846	9.314.011	(20.728.50		
let (decrease) / increase in cash and cash equivalents	(27,102,354)	(4,949,015)	52,011	1,930,040	8,314,011	120,120,00		
et (decrease) / increase in cash and cash equivalents ash and cash equivalents at the beginning of the period	(27,102,354) 73,302,270	(4,949,015) 8,718,225	90,433	877,909	773,173	83,762,010		



#### MEEZAN DAILY INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

	Six months period ended December 31, 2023		For the period from August 30, 2023 to December 31, 2023	Total	
	MDIP-I	MMMP	MSHP	MMP-I	
			- (Rupees in '000	)	
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation	10,723,851	692,822	4,011	198,946	11,619,630
Adjustment for non-cash items:					
Net unrealised appreciation re-measurement of investments					
classified as 'financial assets at fair value through profit or loss'	(121,906)			(14,694)	(136,600)
Amortisation of preliminary expenses and floatation costs	78	100		10-01	78
Profit on sukuk certificates	(1,674,452)			(100,998)	(1,775,450)
Profit on certificate of musharika	(2,091,960)	(*)	- 3		(2,091,960)
Profit on term deposit receipts	(1,073,191)	W. C. C.		de carte des vii	(1,073,191)
Profit on savings accounts with banks	(6,309,986)	(776,519)	(4,287)	(95,026)	(7,185,818)
100 (100 (100 (100 (100 (100 (100 (100	(547,566)	(83,697)	(276)	(11,772)	(643,311)
Increase in assets					
Investments	(24,984,973)			(2,662,746)	(27,647,719)
Advances, deposits and prepayments	(5,911)			(2.662.846)	(6,011)
Increase / (decrease) in liabilities	(24,930,004)			(2,002,010)	,,
Payable to Al Meezan Investment Management Limited -					
Management Company	10,406	4,657	19	3,285	18,367
Payable to Central Depository Company	USSAIN SO	A SHOUGH			
of Pakistan Limited - Trustee	1,248	212	5	290	1,755
Payable to the Securities and Exchange					
Commission of Pakistan (SECP)	(5,801)	(39)	4	258	(5,578)
Payable to Meezan Bank Limited	(58,696)			1,391	(57,305)
Accrued expenses and other liabilities	27,488	4,384	125	1,254	33,251
	(25,355)	9,214	153	6,478	(9,510)
Profit received on investments and savings accounts	10,514,173	716,303	3,233	45,043	11,278,752
Net cash (used in) / generated from operating activities	(15,049,632)	641,820	3,110	(2,623,097)	(17,027,799)
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts against issuance and conversion of units	95,303,398	14,862,159	215,947	7,057,009	117,438,513
Payments against redemption and conversion of units	(68,995,353)	(12,400,295)	(161,895)		(84,126,416)
Dividend paid	(10,751,782)	(692,786)	***		(11,444,568)
Net cash generated from financing activities	15,556,263	1,769,078	54,052	4,488,136	21,867,529
Net increase in cash and cash equivalents	506,631	2,410,898	57,162	1,865,039	4,839,730
Cash and cash equivalents at the beginning of the period	85,128,982	5,518,840	4,132	100	90,651,954
Cash and cash equivalents at the end of the period	85,635,613	7,929,738	61,294	1,865,039	95,491,684
such and seem equitalence at the site of the police					