

Ref: PMI / PSX/2025  
February 07, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road, Karachi

**SUBJECT: BOARD MEETING OTHER THAN FINANCIAL RESULTS**

Dear Sir,

We wish to inform you that the Board of Directors in its meeting held on February 07, 2025 at 11:00 am at registered office, Karachi has decided the following:

The Board of Directors has authorized management of the company:-

1. To proceed for change of name of Awwal Modaraba Management Limited to Wasl Modaraba Management Limited and name of First Prudential Modaraba to Wasl Mobility Modaraba subject to the approval of shareholders/certificate-holders of the company/Modaraba, approval of the Registrar Modaraba and all applicable regulatory approvals in this regard.
2. To proceed to re-locate/to shift Head office of First Prudential Modaraba from Karachi to Lahore. The company will maintain a branch office in Karachi to serve its customers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



**Misbah Asjad**  
Company Secretary

Copy To:

1. **The Director/HOD, Offsite-II Department, Supervision Division,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. **The Director, Securities Market Division,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. **The Registrar Modaraba Companies & Modaraba,**  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad