



Ref. No.: Fin / 002 / 2025

February 07, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I. I. Chundrigar Road, Karachi

**Financial Results for the 2<sup>nd</sup> Quarter and Half Year Ended December 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, February 07, 2025 at 5:00 p.m. at Karachi; recommended the following:

- |       |   |   |     |      |                       |   |     |
|-------|---|---|-----|------|-----------------------|---|-----|
| (i)   | Cash Dividend                               | : | NIL | (ii) | Bonus Shares          | : | NIL |
| (iii) | Right Shares                                | : | NIL | (iv) | Any other entitlement | : | NIL |
| (v)   | Any other price-sensitive information – NIL |   |     |      |                       |   |     |

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees in '000)			
Turnover – net	7,088,068	8,432,474	3,505,323	4,214,153
Cost of sales	(5,771,422)	(6,396,399)	(2,848,412)	(3,264,128)
<b>Gross Profit</b>	<b>1,316,646</b>	<b>2,036,075</b>	<b>656,911</b>	<b>950,025</b>
Selling and distribution expenses	(1,180,316)	(1,238,056)	(584,004)	(646,578)
Administrative expenses	(242,486)	(204,625)	(126,296)	(101,707)
Allowance for expected credit losses	(37,103)	(10,711)	(22,486)	(11,889)
	<b>(1,459,905)</b>	<b>(1,453,392)</b>	<b>(732,786)</b>	<b>(760,174)</b>
Other income	62,085	110,558	32,509	57,146
<b>Operating (loss) / profit</b>	<b>(81,174)</b>	<b>693,241</b>	<b>(43,366)</b>	<b>246,997</b>
Finance costs	(114,434)	(94,140)	(57,854)	(47,678)
Other expenses	(7,649)	(83,287)	(2,132)	(16,682)
	<b>(122,083)</b>	<b>(177,427)</b>	<b>(59,986)</b>	<b>(64,360)</b>
<b>(Loss) / profit before taxation and levy</b>	<b>(203,257)</b>	<b>515,814</b>	<b>(103,352)</b>	<b>182,637</b>
Levy	(181)	(3,401)	(7)	(806)
Taxation				
- Current	(88,962)	(255,004)	(60,714)	(41,153)
- Prior year	16,536	-	-	-
- Deferred	123,294	5,935	80,655	(16,428)
	<b>50,868</b>	<b>(246,069)</b>	<b>19,941</b>	<b>(57,581)</b>
<b>(Loss) / profit after taxation</b>	<b>(152,570)</b>	<b>266,344</b>	<b>(83,418)</b>	<b>124,250</b>
	(Rupee)			
<b>(Loss) / earnings per share – basic and diluted</b>	<b>(0.64)</b>	<b>1.11</b>	<b>(0.35)</b>	<b>0.52</b>

Thanking you.

Yours faithfully,

NATASHA KHALID  
Company Secretary