

February 10, 2025

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: **Financial Results for the Quarter Ended September 30, 2024**

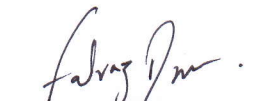
Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on February 10, 2025 at 11:00 a.m., at Lahore recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the quarter ended September 30, 2024 are enclosed. The Quarterly Report of the Company will be transmitted through PUCARS separately.

Sincerely yours,



Company Secretary

Encl: As above

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	(Un- Audited) September 30, 2024 Note (Rupees in '000')	(Un- Audited) September 30, 2023 (Rupees in '000')
Profit or Loss - Continuing Operations:		
Revenue	73,048	92,790
Gross Profit	<u>73,048</u>	<u>92,790</u>
Administrative Expenses	(47,823)	(48,906)
	<u>25,225</u>	<u>43,884</u>
Other Operating Expenses	-	-
Other Operating income	-	-
Profit / (Loss) from Operations	<u>25,225</u>	<u>43,884</u>
Finance Cost	(48)	(24)
Profit / (Loss) before Taxation and Tax Levies	<u>25,177</u>	<u>43,860</u>
Taxation and Tax Levies	(4,187)	(5,410)
Profit / (Loss) after Taxation and Tax Levies - Continuing Operations	<u>20,990</u>	<u>38,450</u>
Profit / (Loss) after Taxation and Tax Levies - Discontinued Operations 12	<u>(6,291)</u>	<u>(8,189)</u>
Profit / (Loss) after Taxation and Tax Levies	<u><u>14,699</u></u>	<u><u>30,261</u></u>
Earning / (Loss) per Share - Basic and Diluted (Rupees)	<u><u>0.15</u></u>	<u><u>0.31</u></u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

Chief Executive Officer

Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	(Un- Audited) September 30, 2024	(Un- Audited) September 30, 2023
Profit / (Loss) After Taxation and Tax Levies - Continuing Operations	20,990	38,450
Profit / (Loss) After Taxation and Tax Levies - Discontinued Operations	(6,291)	(8,189)
Total Comprehensive Income / (Loss) for the Year	14,699	30,261

The annexed notes from 1 to 15 form an integral part of these financial statements.

Chief Executive Officer

Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Note	(Un- Audited) September 30, 2024 (Rupees in '000')	(Un- Audited) September 30, 2023 (Rupees in '000')
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Taxation and Tax Levies		25,177	43,860
Adjustments for:			
Finance Cost		48	24
Depreciation of Property, Plant and Equipment		4,038	2,966
Provision for Staff Retirement Benefits - Gratuity		13,988	-
		18,074	2,990
Operating Profit before Working Capital Changes		43,251	46,850
(Increase) /Decrease in Current Assets:			
Stock in Trade		11,535	(13,472)
Loans and Advances		(13,295)	(5,665)
Accrued Markup		8,429	(10,060)
Trade Deposit, Prepayments and Other Receivables		(9,748)	(189)
		(3,079)	(29,386)
Increase / (decrease) in current liabilities:			
Trade and Other Payables		11,105	(2,040)
Cash Generated from Operations		8,026	(31,426)
Finance Cost Paid		(48)	(24)
Staff Retirement Benefits - Gratuity Paid		(141)	(136)
Income Tax Paid		(14,976)	(12,618)
		(15,165)	(12,778)
Net Cash Used in Operating Activities - Continuing Operations		36,112	2,646
Net Cash Used in Operating Activities - Discontinued Operations	13.1	(6,291)	(8,189)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditure on Property, Plant and Equipment		(111)	(452)
Capital Work in Process		(18,600)	(22,825)
Investment in Mutual Funds		(137,871)	69,737
Net Cash Generated from Investing Activities - Continuing Operations		(156,582)	46,460
Net Cash Generated from Investing Activities - Discontinuing Operations	13.2	-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Long Term Finances		-	-
Net Cash Used in / Generated from Financing Activities - Continuing Operations		-	-
Net Cash Used in / Generated from Financing Activities - Discontinued Operations	13.3	-	-
Net (Decrease) / Increase in Cash and Cash Equivalents		(126,761)	40,917
Cash and Cash Equivalents at the Beginning of the Year		195,019	1,132,361
Cash and Cash Equivalents at the End of the Year		68,258	1,173,278

The annexed notes from 1 to 15 form an integral part of these financial statements.

Chief Executive Officer

Director


Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Ordinary Share Capital	Revaluation Surplus on Property, Pplant and Equipment	Revenue Reserves Unappropriated Profit / (Loss)	Total
	(Rupees in '000')			
Balance as on July 1, 2023	990,200	5,528,996	3,741,683	10,260,879
Total Comprehensive Income:				
Profit for the Period	-	-	30,261	30,261
Other Comprehensive Income	-	-	-	-
	-	-	30,261	30,261
Balance as at September 30, 2023	990,200	5,528,996	3,771,944	10,291,140
Balance as on July 1, 2024	990,200	5,528,996	3,819,913	10,339,109
Profit for the Period	-	-	14,699	14,699
Other Comprehensive Income	-	-	-	-
	-	-	14,699	14,699
Balance as at September 30, 2024	990,200	5,528,996	3,834,612	10,353,808

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Chief Executive Officer

Director


Chief Financial Officer