



February 11, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Approval of the Appointment of Chief Executive Officer and Director**

Dear Sir,

Further to our letters dated January 10 and January 23, 2025, we have to intimate you that the Securities and Exchange Commission of Pakistan (SECP) has granted approval of the following appointments:

Name of Person	Designation/Position
Mr. Azfar Arshad Inam	Chief Executive Officer
Ms. Sima Kamil	Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For Jubilee General Insurance Company Ltd



Abdul Wahid
Company Secretary



Securities and Exchange Commission of Pakistan

Licensing & Registration Division

Licensing Department

No. LRD/LD/019-Approvals/2025/271

February 07, 2025

Mr. Abdul Wahid

Company Secretary

Jubilee General Insurance Company Limited

2nd Floor, Jubilee Insurance House,

I.I. Chundrigar Road,

Karachi.

Subject: Application for the Approval to the appointment of CEO and director in term of the Insurance Companies (Sound & Prudent Management) Regulations, 2012

This is with reference to the applications from M/s. Jubilee General Insurance Company Limited ("the Company") regarding the above noted subject, enclosing therewith information and documents in respect of approval for appointment of Mr. Azfar Arshad Inam as Chief Executive Officer (CEO) and Ms. Sima Kamil as Director of the Company under the Insurance Companies (Sound and Prudent Management) Regulations, 2012 (the "Regulations") and subsequent correspondence exchanged thereon.

2. In this regard, I am directed to convey that in terms of Section 12(1) of the Insurance Ordinance 2000 read with Regulation 2(2) of the Regulations, the appointment of following persons as CEO and Director of the Company has been approved for the remaining term:

Name of Person	CNIC Number	Designation/ Position
Mr. Azfar Arshad Inam	42201-6229528-7	CEO
Ms. Sima Kamil	42201-2614283-4	Director

3. In terms of Section 11(1)(f) of the Ordinance, it is the insurer's responsibility to ensure that its directors, chief executive officer/principal officer and key officers meet, and are likely to continue to meet, the criteria for sound and prudent management including without limitation those set out in Section 12 of the Ordinance. This specific approval is based on the information submitted to the Commission along with the application and will not absolve the insurer from its prime responsibility as enshrined in the provisions of the afore-mentioned Section. All persons subject to these Regulations shall submit any change in the submitted information through the authorized person of the insurer to the Commission, within a period of 7 days.

4. The Company is hereby advised to ensure compliance with the provisions of the Ordinance relating to sound and prudent management, and the Regulations, at all times.

Regards,

Muhammad Hassan Shaikh
Deputy Director

