



Mari Energies Limited

(Formerly Mari Petroleum Company Limited) NTN: 1414673-8

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CA-25-4391
February 12, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Regulations, we hereby convey the following information:

Acquisition of 87.5% interest in Various Minerals Exploration Licenses in Chagai District, Balochistan

We are pleased to announce that Mari Minerals (Private) Limited (formerly Mari Mining Company (Pvt) Limited), a wholly owned subsidiary of Mari Energies Limited (previously Mari Petroleum Company Limited), has entered into a definitive agreement with Sanjrani Mining Company (Pvt) Limited (SMC), subject to the requisite approvals, to acquire 87.5% interest, along with operatorship, in multiple mineral exploration licenses covering a total of 40 square kilometers area. These licenses are located in Chaghi district of Balochistan.

A new project company will be established to carry out exploration activities following the completion of all necessary formalities and after obtaining relevant regulatory and corporate approvals.

This acquisition is in line with our diversification strategy where we are building a mining portfolio focused on Copper and Gold exploration.

You may disseminate this information to the TRE certificate holders of the Exchange.

Best regards,

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Cc:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad