

February 13, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

We are pleased to inform you that Board of Directors of Faysal Asset Management Limited, in its meeting held on Wednesday, February 12, 2025, has approved financial results of following funds for the half year ended December 31, 2024:

The financial results of the Funds are annexed;

S.No.	Name of Fund	Annexure	Distribution for the half year ended December 31, 2024
	<b>Islamic Funds</b>		No distribution has been approved.
1	Faysal Halal Amdani Fund	A	
2	Faysal Islamic Cash Fund	B	
3	Faysal Islamic Special Income Fund	C	
4	Faysal Islamic Sovereign Fund	D	
5	Faysal Islamic Financial Growth Fund	E	
6	Faysal Sharia Planning Fund	F	
7	Faysal Islamic Financial Planning Fund	G	
8	Faysal Islamic Financial Planning Fund II	H	
9	Faysal Islamic Pension Fund	I	
10	Faysal Islamic KPK Government Employees	J	
11	Faysal Islamic Mustakil Munafa Fund	K	
12	Faysal Islamic Dedicated Equity Fund	L	
13	Faysal Islamic Stock Fund	M	
14	Faysal Islamic Asset Allocation Fund	N	
15	Faysal Islamic Savings Growth Fund	O	
16	Faysal Islamic Asset Allocation Fund – II	P	
	<b>Conventional Funds</b>		
1	Faysal Stock Fund	Q	
2	Faysal Asset Allocation Fund	R	
3	Faysal Financial Value Fund	S	
4	Faysal Income & Growth Fund	T	
5	Faysal Savings Growth Fund	U	
6	Faysal Money Market Fund	V	
7	Faysal Financial Sector Opportunity Fund	W	
8	Faysal MTS Fund	X	
9	Faysal Government Securities Fund	Y	
10	Faysal Cash Fund	Z	
11	Faysal Special Savings Fund	AA	
12	Faysal Financial Planning Fund	AB	
13	Faysal Pension Fund	AC	

The Reports of the funds under management of Faysal Asset Management Limited for the half year ended December 31, 2024, will be transmitted to PSX and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours truly,



Salman Muslim  
Company Secretary



## Annexure A

**FAYSAL HALAL AMDANI FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	(Rupees)			
<b>Income</b>				
Profit on balances with banks	1,034,690,845	2,689,609,500	357,677,836	1,263,349,556
Profit on bai muajjal	3,213,611,053	290,095,298	1,557,266,142	158,799,970
Profit on corporate sukuk certificates	705,253,458	463,300,122	253,483,592	212,052,856
Profit on GoP ijarah sukuk certificates	433,598,444	-	158,559,304	-
Profit on islamic certificates of musharakah / mudaraba	317,514,866	819,962,056	317,514,866	485,098,275
Profit on islamic term deposit receipts	544,185,753	102,327,542	15,979,489	102,327,542
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	13,412,561	-	(68,272,299)	-
Realised gain on sale of investments - net	112,379,218	-	115,883,924	-
<b>Total income</b>	<b>6,374,646,198</b>	<b>4,365,294,518</b>	<b>2,708,092,854</b>	<b>2,221,628,199</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	529,464,989	148,326,833	252,623,995	85,909,240
Sindh Sales Tax on remuneration of the Management Company	79,424,226	19,282,488	37,898,077	11,168,201
Selling and marketing expenses	-	45,395,976	-	13,244,128
Allocated Expenses	-	18,435,546	-	7,863,161
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,367,389	11,277,503	9,719,896	5,712,382
Sindh Sales Tax on remuneration of the Trustee	3,055,037	1,466,075	1,457,913	742,610
Fee of the Securities and Exchange Commission of Pakistan	27,779,958	15,378,415	13,260,649	7,789,614
Transaction charges	4,875,512	1,857,903	4,789,611	485,152
Bank and settlement charges	607,503	19,527	533,973	7,506
Auditors' remuneration	425,506	355,193	207,812	182,933
Fees and subscription	158,332	156,176	79,439	78,044
Legal and professional charges	80,998	106,584	32,939	71,581
Shariah advisory fee	66,351	86,767	41,245	43,332
Printing charges	9,934	4,969	6,200	2,484
Amortisation of preliminary expenses and flotation costs	53,586	102,120	2,526	52,725
<b>Total expenses</b>	<b>666,369,321</b>	<b>262,252,075</b>	<b>320,654,275</b>	<b>133,353,093</b>
<b>Net income for the period before taxation</b>	<b>5,708,276,877</b>	<b>4,103,042,443</b>	<b>2,387,438,579</b>	<b>2,088,275,106</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>5,708,276,877</b>	<b>4,103,042,443</b>	<b>2,387,438,579</b>	<b>2,088,275,106</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	5,708,276,877	4,103,042,443		
Income already paid on units redeemed	(1,743,761,718)	(1,088,330,160)		
	<b>3,964,515,159</b>	<b>3,014,712,283</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	125,791,779	-		
- Excluding capital gains	3,838,723,380	3,014,712,283		
	<b>3,964,515,159</b>	<b>3,014,712,283</b>		

## Annexure B

### FAYSAL ISLAMIC CASH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended		Quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees)			
<b>Income</b>				
Profit on balances with banks	957,490,369	1,558,869,393	328,076,308	673,579,303
Profit on GoP ijarah sukuks	57,241,769	-	22,481,187	-
Profit on corporate sukuk certificates	490,408,285	419,088,076	219,539,224	175,025,169
Profit on certificates of musharakah	261,408,538	57,125,479	261,408,538	(147,663,962)
Profit on certificates of mudaraba	73,909,276	-	73,909,276	-
Profit on Islamic term deposit receipts	356,058,160	520,565,402	(27,351,336)	513,085,956
Profit on letter of placements	1,996,003,547	290,099,773	896,600,307	158,804,440
Gain on sale of investments - net	25,753,831	-	11,252,413	-
<b>Total income</b>	<b>4,218,273,775</b>	<b>2,845,748,123</b>	<b>1,785,915,917</b>	<b>1,372,830,906</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	41,857,598	51,406,893	17,071,897	24,793,365
Sindh Sales Tax on remuneration of the Management Company	6,278,640	6,682,896	2,560,785	3,223,137
Selling and marketing expenses	-	40,496,660	-	13,138,071
Allocated expenses	-	5,545,579	-	2,054,024
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,655,434	7,395,194	6,541,503	3,572,691
Sindh Sales Tax on remuneration of the Trustee	2,048,315	961,375	981,225	464,450
Annual fee to the Securities and Exchange Commission of Pakistan	18,621,046	10,084,190	8,920,231	4,871,770
Amortisation of preliminary expenses and floatation cost	49,312	49,312	24,656	24,656
Auditors' remuneration	434,725	392,526	234,923	206,071
Legal and professional charges	65,842	65,747	32,939	32,849
Fees and subscriptions	103,562	115,592	50,333	57,733
Transaction charges	3,471,325	2,112,361	3,194,314	481,337
Shariah advisory fee	66,351	86,767	41,245	43,332
Bank charges	142,006	8,008	54,197	812
Printing charges	8,271	4,969	8,538	2,501
<b>Total expenses</b>	<b>86,802,427</b>	<b>125,408,069</b>	<b>39,716,786</b>	<b>52,966,799</b>
<b>Net income for the period before taxation</b>	<b>4,131,471,348</b>	<b>2,720,340,054</b>	<b>1,746,199,131</b>	<b>1,319,864,107</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>4,131,471,348</b>	<b>2,720,340,054</b>	<b>1,746,199,131</b>	<b>1,319,864,107</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	4,131,471,348	2,720,340,054		
Income already paid on units redeemed	(1,535,251,473)	-		
	<b>2,596,219,875</b>	<b>2,720,340,054</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	25,753,831	-		
- Excluding capital gains	2,570,466,044	2,720,340,054		
	<b>2,596,219,875</b>	<b>2,720,340,054</b>		



## Annexure C

### FAYSAL ISLAMIC SPECIAL INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	(Un-audited)				(Un-audited)			
	For the half year ended December 31, 2024		T total	For the half year ended December 31, 2023	For the quarter ended December 31, 2024		T total	For the quarter ended December 31, 2023
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III		Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III		Faysal Islamic Special Income Plan-I
	------(Rupees)-----				------(Rupees)-----			
Income								
Profit on savings accounts with banks	5,428,327	43,509,909	48,938,236	8,395,370	1,796,511	21,168,956	22,965,467	3,199,625
Profit on sukuk certificates	4,939,892	-	4,939,892	3,142,302	2,396,159	-	2,396,159	-
Profit on certificate of musharaka	852,137	-	852,137	-	-	-	-	-
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	2,051,555	-	2,051,555	-	2,051,555	-	2,051,555	-
Total Income	13,271,911	43,509,909	56,781,820	11,537,672	6,244,225	21,168,956	27,413,181	3,199,625
Expenses								
Remuneration of Faysal Asset Management Limited - Management Company	108,903	617,444	726,347	177,677	60,050	312,786	372,836	11,221
Sindh Sales Tax on remuneration of the Management Company	16,336	92,617	108,953	23,098	9,019	47,075	56,094	1,459
Selling and marketing expenses	-	-	-	172,840	-	-	-	6,384
Allocated expenses	-	-	-	13,546	-	-	-	6,383
Remuneration of Central Depository Company of Pakistan Limited - Trustee	54,451	201,342	255,793	29,827	30,024	101,996	132,020	8,810
Sindh Sales Tax on remuneration of the Trustee	8,168	30,201	38,369	3,878	4,509	15,350	19,859	1,146
Fee to the Securities and Exchange Commission of Pakistan	54,394	201,342	255,736	40,674	29,967	101,996	131,963	12,013
Auditors' remuneration	180,547	181,316	361,863	344,702	99,746	100,515	200,261	171,362
Amortisation of preliminary expenses and floatation cost	3,367	-	3,367	16,745	-	-	-	8,372
Bank charges	773,933	1,084	775,017	-	141,082	963	142,045	-
Shariah advisory fee	21,295	45,092	66,387	86,766	20,623	20,623	41,246	43,332
Printing charges	4,424	3,736	8,160	4,970	2,543	1,851	4,394	2,484
Fund rating fee	46,719	46,734	93,453	95,311	24,575	24,575	49,150	47,656
Transaction Charges	3,430	-	3,430	7,458	1,150	-	1,150	2,260
Legal and professional charges	30,623	30,633	61,256	79,434	16,469	16,468	32,937	46,029
Reimbursement of expense from management company	(300,000)	-	(300,000)	-	-	-	-	-
Total expenses	1,006,590	1,451,541	2,458,131	1,096,926	439,757	744,198	1,183,955	368,911
Net income for the period before taxation	12,265,321	42,058,368	54,323,689	10,440,746	5,804,468	20,424,758	26,229,226	2,830,714
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	12,265,321	42,058,368	54,323,689	10,440,746	5,804,468	20,424,758	26,229,226	2,830,714
Earnings per unit								
Allocation of net income for the period								
- Net income for the period after taxation	12,265,321	42,058,368	54,323,689	10,440,746				
- Income already paid on units redeemed	(2,645,193)	(6,872,941)	(9,518,134)	(8,652,166)				
	9,620,128	35,185,427	44,805,555	1,788,580				
Accounting income available for distribution								
- Relating to capital gains	2,051,555	-	2,051,555	-				
- Excluding capital gains	7,568,573	35,185,427	42,754,000	1,788,580				
	9,620,128	35,185,427	44,805,555	1,788,580				



## Annexure D

### FAYSAL ISLAMIC SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024			Half year ended December 31, 2023	Quarter ended December 31, 2024			Quarter ended December 31, 2023
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
<b>Income</b>								
Profit on balances with banks	521,049,795	425,676,809	946,726,604	497,486,192	202,537,991	232,269,672	434,807,663	431,236,188
Profit from corporate sukuk certificates	20,874,146	9,877,356	30,751,502	-	13,085,847	6,192,041	19,277,888	-
Profit on GoP ijarah sukuk	1,393,259,428	842,278,435	2,235,537,863	869,828,970	938,243,265	622,576,721	1,560,819,986	582,242,570
Profit from certificates of mudaraba	57,663,934	97,503,938	155,167,872	-	52,239,284	97,503,938	149,743,222	-
Profit on certificates of musharakah	19,718,769	452,676	20,171,445	44,118,360	19,718,769	-	19,718,769	44,118,360
Profit on letter of placements	303,986,262	160,710,615	464,696,877	-	272,093,190	147,130,335	419,223,525	-
Loss on sale of investments - net	(1,742,300)	(953,050)	(2,695,350)	-	(1,554,800)	(870,550)	(2,425,350)	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	451,707,321	336,309,794	788,017,115	163,242,271	171,628,412	187,406,411	359,034,824	119,707,529
<b>Total income</b>	<b>2,766,517,355</b>	<b>1,871,856,573</b>	<b>4,638,373,928</b>	<b>1,574,675,793</b>	<b>1,667,991,958</b>	<b>1,292,208,568</b>	<b>2,960,200,527</b>	<b>1,177,304,647</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Management Company	290,574,810	201,352,370	491,927,180	102,533,796	199,415,179	154,213,839	353,629,018	85,990,988
Sindh Sales Tax on remuneration of the Management Company	43,586,222	30,202,856	73,789,078	13,329,393	29,912,277	23,132,076	53,044,353	11,178,828
Selling and marketing expenses	-	-	-	13,951,763	-	-	-	9,320,561
Allocated expenses	-	-	-	3,190,554	-	-	-	2,385,459
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,041,595	5,571,241	13,612,836	3,506,672	5,534,705	4,274,931	9,809,636	2,621,068
Sindh Sales Tax on remuneration of the Trustee	1,206,239	835,686	2,041,925	455,867	830,206	641,240	1,471,447	340,739
Annual fee to the Securities and Exchange Commission of Pakistan	10,965,811	7,597,147	18,562,958	4,781,825	7,547,325	5,829,452	13,376,777	3,574,183
Auditors' remuneration	202,686	202,686	405,372	313,525	108,039	108,039	216,078	159,967
Amortisation of preliminary expenses and floatation costs	51,520	-	51,520	51,520	25,759	-	25,759	25,760
Bank charges	136,005	163,765	299,770	84,514	79,340	83,269	162,609	50,424
Shariah advisory fee	33,176	45,740	78,916	86,768	20,623	20,623	41,246	43,332
Printing charges	4,504	4,504	9,008	1,656	2,268	2,268	4,536	829
Transaction charges	740,402	920,873	1,661,275	252,890	708,130	918,873	1,627,003	194,971
Legal and professional charges	32,878	32,878	65,756	65,745	16,468	16,469	32,937	32,847
<b>Total expenses</b>	<b>355,575,848</b>	<b>246,929,746</b>	<b>602,505,594</b>	<b>142,606,488</b>	<b>244,200,319</b>	<b>189,241,079</b>	<b>433,441,399</b>	<b>115,919,956</b>
<b>Net income for the period before taxation</b>	<b>2,410,941,507</b>	<b>1,624,926,827</b>	<b>4,035,868,334</b>	<b>1,432,069,305</b>	<b>1,423,791,639</b>	<b>1,102,967,489</b>	<b>2,526,759,128</b>	<b>1,061,384,691</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>2,410,941,507</b>	<b>1,624,926,827</b>	<b>4,035,868,334</b>	<b>1,432,069,305</b>	<b>1,423,791,639</b>	<b>1,102,967,489</b>	<b>2,526,759,128</b>	<b>1,061,384,691</b>
<b>Earnings per unit</b>								
<b>Allocation of net income for the period</b>								
Net income for the period after taxation	2,410,941,507	1,624,926,827	4,035,868,334	1,432,069,305				
Income already paid on units redeemed	(745,494,031)	(209,555,963)	(955,049,994)	(568,537,025)				
	<b>1,665,447,476</b>	<b>1,415,370,864</b>	<b>3,080,818,340</b>	<b>863,532,280</b>				
<b>Accounting income available for distribution</b>								
- Relating to capital gains	449,965,021	335,356,744	785,321,765	163,242,271				
- Excluding capital gains	1,215,482,455	1,080,014,120	2,295,496,575	700,290,009				
	<b>1,665,447,476</b>	<b>1,415,370,864</b>	<b>3,080,818,340</b>	<b>863,532,280</b>				



## Annexure E

### FAYSAL ISLAMIC FINANCIAL GROWTH FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024	For the period from July 25, 2024 to December	Total	For the half year ended December 31, 2023	For the quarter ended December 31, 2024			For the quarter ended December 31, 2023
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II		Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	Total	Faysal Islamic Financial Growth Plan-I
	(Rupees)			(Rupees)				
<b>Income</b>								
Profit on savings accounts with banks	210,126,930	503,425,585	713,552,515	27,764,338	104,908,895	454,275,237	559,184,132	11,274,058
Profit on corporate sukuk certificates	292,426,005	63,429,587	355,855,592	15,482,110	158,325,019	40,055,614	198,380,633	9,639,262
Profit on GoP Ijarah sukuk certificates	352,311,224	6,101,597	358,412,821	3,266,316	150,412,803	-	150,412,803	2,033,630
Profit on certificate of Musharakah	148,307,647	6,210,411	154,518,058	-	77,442,985	-	77,442,985	-
Profit on letter of placements	137,930,154	15,678,473	153,608,627	-	129,895,816	-	129,895,816	-
Gain on sale of investments - net	17,721,449	13,791,205	31,512,654	-	17,704,800	13,882,205	31,587,005	-
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	81,295,509	-	81,295,509	175,000	(8,873,301)	(13,882,205)	(22,755,506)	-
Other income	73,163	-	73,163	-	73,163	-	73,163	-
<b>Total income</b>	<b>1,240,192,081</b>	<b>608,636,858</b>	<b>1,848,828,939</b>	<b>46,687,764</b>	<b>629,890,180</b>	<b>494,330,851</b>	<b>1,124,221,031</b>	<b>22,946,950</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Management Company	117,441,929	15,808,227	133,250,156	807,996	67,121,657	10,545,703	77,667,360	489,498
Sindh Sales Tax on remuneration of the Management Company	17,616,289	2,371,234	19,987,523	105,039	10,068,248	1,581,855	11,650,103	63,718
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,851,386	2,646,567	7,497,953	160,814	2,836,867	2,197,341	5,034,208	79,453
Sindh Sales Tax on remuneration of the Trustee	727,708	396,985	1,124,693	20,906	424,198	329,901	754,099	10,298
Fee to the Securities and Exchange Commission of Pakistan	4,851,386	2,646,567	7,497,953	160,814	2,836,867	2,197,341	5,034,208	79,453
Auditors' remuneration	126,956	111,764	238,720	242,019	82,344	82,344	164,688	129,391
Amortisation of preliminary expenses and floatation costs	51,458	-	51,458	44,531	25,721	-	25,721	25,760
Selling and marketing expenses	-	-	-	718,727	-	-	-	293,076
Accounting and operational charges	-	-	-	724,952	-	-	-	391,258
Legal and professional charges	39,381	26,493	65,874	56,922	16,468	16,468	32,936	32,936
Bank charges	31,163	11,385	42,548	4,575	18,278	8,304	26,582	529
Transaction charges	471,890	209,394	681,284	17,289	400,262	182,839	583,101	9,831
Shariah advisory fee	50,204	33,176	83,380	75,207	20,623	20,623	41,246	43,516
Printing charges	16,622	3,650	20,272	4,293	14,269	2,269	16,538	2,484
Other charges	15,940	10,269	26,209	-	4,540	1,978	6,518	-
<b>Total expenses</b>	<b>146,292,312</b>	<b>24,275,711</b>	<b>170,568,023</b>	<b>3,144,084</b>	<b>83,870,342</b>	<b>17,166,966</b>	<b>101,037,308</b>	<b>1,651,201</b>
<b>Net income for the period before taxation</b>	<b>1,093,899,769</b>	<b>584,361,147</b>	<b>1,678,260,916</b>	<b>43,543,680</b>	<b>546,019,838</b>	<b>477,163,885</b>	<b>1,023,183,723</b>	<b>21,295,749</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,093,899,769</b>	<b>584,361,147</b>	<b>1,678,260,916</b>	<b>43,543,680</b>	<b>546,019,838</b>	<b>477,163,885</b>	<b>1,023,183,723</b>	<b>21,295,749</b>
<b>Earnings per unit</b>								
<b>Allocation of net income for the period</b>								
Net income for the period after taxation	1,093,899,769	584,361,147	1,678,260,916	43,543,680				
Income already paid on units redeemed	(407,652,513)	(169,013,691)	(576,666,204)	(21,603,542)				
	<b>686,247,256</b>	<b>415,347,456</b>	<b>1,101,594,712</b>	<b>21,940,138</b>				
<b>Accounting income available for distribution</b>								
- Relating to capital gains	99,016,958	13,791,205	112,808,163	175,000				
- Excluding capital gains	587,230,298	401,556,251	988,786,549	21,765,138				
	<b>686,247,256</b>	<b>415,347,456</b>	<b>1,101,594,712</b>	<b>21,940,138</b>				

**Faysal Asset Management Ltd.**

West Wing, 7th floor, Faysal House, ST-02,  
Shahrah-e-Faisal, Karachi-Pakistan.

**Karachi**

U 92 21 111329725  
T 92 21 38657800

**Lahore**

T 92 42 35787836

**Islamabad**

T 92 51 5562167/74

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**Annexure F**

**FAYSAL SHARIA PLANNING FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

	Half year ended December 31, 2024				Half year ended December 31, 2023			
	Faysal Sharia Capital Preservative Plan-IX	Faysal Sharia Capital Preservative Plan-I	Faysal Sharia Capital Preservative Plan-II	Total	Faysal Sharia Capital Preservative Plan-IX	Faysal Sharia Capital Preservative Plan-I	Faysal Sharia Capital Preservative Plan-II	Total
	(Rupees)							
<b>Income</b>								
Profit on balances with banks	-	-	-	-	40,369,040	-	-	40,369,040
Dividend income	-	-	-	-	48,429,712	-	-	48,429,712
Sales load income	-	-	-	-	5,058,140	-	-	5,058,140
Net realised gain on sale of investments	-	-	-	-	127,760,218	-	-	127,760,218
	-	-	-	-	221,617,110	-	-	221,617,110
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	-	-	-	-	-	-	-
<b>Total income</b>	-	-	-	-	221,617,110	-	-	221,617,110
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Management Company	-	-	-	-	3,832,015	-	-	3,832,015
Sindh sales tax on remuneration of the Management Company	-	-	-	-	498,162	-	-	498,162
Allocated expenses	-	-	-	-	9,492,450	-	-	9,492,450
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	669,020	-	-	669,020
Sindh sales tax on remuneration of the Trustee	-	-	-	-	86,973	-	-	86,973
Annual fee of the Securities and Exchange Commission of Pakistan	-	-	-	-	189,010	-	-	189,010
Auditor's remuneration	-	-	-	-	382,626	-	-	382,626
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-	-
Legal and professional charges	-	-	-	-	131,492	-	-	131,492
Fees, subscription and other charges	-	-	-	-	-	-	-	-
Shariah Advisory fee	-	-	-	-	86,768	-	-	86,768
Printing charges	-	-	-	-	4,968	-	-	4,968
Bank charges	-	-	-	-	1,661	-	-	1,661
<b>Total expenses</b>	-	-	-	-	15,375,145	-	-	15,375,145
<b>Net income from operating activities</b>	-	-	-	-	206,241,965	-	-	206,241,965
Reversal of provision for Sindh Workers' Welfare Fund	-	-	-	-	-	-	-	-
<b>Net income for the period before taxation</b>	-	-	-	-	206,241,965	-	-	206,241,965
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	-	-	-	-	206,241,965	-	-	206,241,965
<b>Earnings per unit</b>								
<b>Allocation of net income for the period</b>								
Net income for the period after taxation	-	-	-	-	206,241,965	-	-	206,241,965
Income already paid on units redeemed	-	-	-	-	(34,511,448)	-	-	(34,511,448)
	-	-	-	-	171,730,517	-	-	171,730,517
<b>Accounting income available for distribution</b>								
- Relating to capital gains	-	-	-	-	127,760,218	-	-	127,760,218
- Excluding capital gains	-	-	-	-	43,970,299	-	-	43,970,299
	-	-	-	-	171,730,517	-	-	171,730,517

**Faysal Asset Management Ltd.**

West Wing, 7th floor, Faysal House, ST-02,  
Shahrah-e-Faisal, Karachi-Pakistan.

**Karachi**

U 92 21 111329725  
T 92 21 38657800

**Lahore**

T 92 42 35787836

**Islamabad**

T 92 51 5562167/74

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**Annexure G**

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

Half year ended December 31, 2024							Total
Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII		
(Rupees)							
<b>Income</b>							
Profit on savings accounts with banks	-	-	-	-	-	-	-
Dividend income from units of open end mutual funds	-	-	-	-	-	-	-
Back-end load income	-	-	-	-	-	-	-
Realised gain on sale of investments - net	-	-	-	-	-	-	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-	-	-	-
<b>Total income</b>	-	-	-	-	-	-	-
<b>Expenses</b>							
Remuneration of Faysal Asset Management Limited - Management Company	-	-	-	-	-	-	-
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-	-	-	-
Allocated expenses	-	-	-	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	-	-	-	-
Sindh Sales Tax on remuneration of the Trustee	-	-	-	-	-	-	-
Fee to the Securities and Exchange Commission of Pakistan	-	-	-	-	-	-	-
Auditors' remuneration	-	-	-	-	-	-	-
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	-	-
Legal and professional charges	-	-	-	-	-	-	-
Shariah advisory fee	-	-	-	-	-	-	-
Printing charges	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-
<b>Total expenses</b>	-	-	-	-	-	-	-
<b>Net income for the period before taxation</b>	-	-	-	-	-	-	-
Taxation	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	-	-	-	-	-	-	-
<b>Earnings per unit</b>							
<b>Allocation of net income for the period</b>							
Net income for the period after taxation	-	-	-	-	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-	-
<b>Accounting income available for distribution</b>							
- Relating to capital gains	-	-	-	-	-	-	-
- Excluding capital gains	-	-	-	-	-	-	-



## Annexure H

### FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Faysal Sharia Capital Preservation Plan-X		Faysal Sharia Capital Preservation Plan-X	
	For the Half year ended December 31, 2024	For the Half year ended December 31, 2023	For the Quarter Ended December 31, 2024	For the Quarter Ended December 31, 2023
	------(Rupees)-----		------(Rupees)-----	
<b>Income</b>				
Profit on savings accounts with banks	88,562	21,932,128	-	14,556,737
Dividend income	-	29,140,927	-	1,559,876
Back end load	-	2,706,161	-	1,191,506
(Loss) / gain on sale of investments - net	(1,983,092)	49,098,099	-	33,688,466
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	33,952,924	-	19,893,090
Reversal of excess provisions	50,807	-	-	-
<b>Total income</b>	(1,843,723)	136,830,239	-	70,889,675
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	309,953	1,928,085	-	1,324,821
Sindh Sales Tax on remuneration of the Management Company	46,493	250,651	-	172,227
Allocated expenses	300,933	5,079,332	-	2,415,962
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,051	355,551	-	169,117
Sindh Sales Tax on remuneration of the Trustee	3,008	46,222	-	20,705
Fee of the Securities and Exchange Commission of Pakistan	6,257	101,587	-	48,320
Amortisation of preliminary expenses and floatation cost	78,677	41,952	-	20,976
Auditors' remuneration	-	377,549	-	191,095
Fee and subscriptions	-	-	-	-
Legal and professional charges	-	131,480	-	65,688
Shariah advisory fee	6,594	86,768	-	43,332
Bank charges	4,690	2,857	-	605
Other expense	2,145	-	-	-
Printing charges	-	9,873	-	7,389
<b>Total expenses</b>	778,801	8,411,907	-	4,480,237
<b>Net (loss) / income for the period before taxation</b>	(2,622,524)	128,418,332	-	66,409,438
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	(2,622,524)	128,418,332	-	66,409,438
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	(2,622,524)	128,418,332		
Income already paid on units redeemed	(1,351)	(18,792,241)		
	(2,623,875)	109,626,091		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	83,051,023		
- Excluding capital gains	-	26,575,068		
	-	109,626,091		

## Annexure I

**FAYSAL ISLAMIC PENSION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31, 2024				Half year ended December 31, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	274,777	1,931,311	2,584,277	4,790,365	86,352	1,322,286	2,977,788	4,386,426
Profit on corporate sukuk certificates	-	-	5,764,384	5,764,384	-	-	-	-
Profit on GoP Ijara sukuk certificates	-	4,566,741	15,428,435	19,995,176	-	3,841,672	8,925,968	12,767,640
Dividend income	3,911,156	-	-	3,911,156	1,391,010	-	-	1,391,010
Realised gain on sale of investments - net	6,287,483	172,758	32,220	6,492,461	8,495,476	-	660,711	9,156,187
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	20,891,956	1,558,483	3,446,476	25,896,915	7,961,697	353,330	547,109	8,862,136
<b>Total income</b>	<b>31,365,372</b>	<b>8,229,293</b>	<b>27,255,792</b>	<b>66,850,457</b>	<b>17,934,535</b>	<b>5,517,288</b>	<b>13,111,576</b>	<b>36,563,399</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	362,370	20,475	68,422	451,267	189,677	12,861	28,413	230,951
Sindh Sales Tax on remuneration of the Pension Fund Manager	54,356	3,071	10,263	67,690	24,658	1,672	3,694	30,024
Remuneration of Central Depository Company of Pakistan Limited - Trustee	54,356	61,425	205,265	321,046	50,366	50,366	85,241	185,973
Sindh Sales Tax on remuneration of the Trustee	8,153	9,214	30,790	48,157	6,548	6,548	11,081	24,177
Fee to the Securities and Exchange Commission of Pakistan	14,495	16,380	54,737	85,612	7,587	10,288	22,731	40,606
Auditors' remuneration	143,169	143,169	143,169	429,507	115,318	115,318	115,318	345,954
Transaction charges	327,497	70,715	384,863	783,075	350,861	8,136	8,552	367,549
Legal and professional charges	43,894	43,894	43,894	131,682	43,883	47,275	43,883	135,041
Printing charges	2,757	2,757	2,977	8,491	1,656	1,656	1,656	4,968
Amortisation of preliminary expenses and flotation costs	10,672	10,672	10,672	32,016	10,672	10,672	10,672	32,016
Bank and settlement charges	5,547	2,780	784	9,111	2,360	1,363	1,223	4,946
Other expenses	-	11,400	-	-	-	-	-	-
Shariah advisory fee	22,117	22,117	22,117	66,351	28,940	28,940	28,940	86,820
<b>Total expenses</b>	<b>1,049,383</b>	<b>418,069</b>	<b>977,953</b>	<b>2,434,005</b>	<b>832,526</b>	<b>295,095</b>	<b>361,404</b>	<b>1,489,025</b>
<b>Net income for the period before taxation</b>	<b>30,315,989</b>	<b>7,811,224</b>	<b>26,277,839</b>	<b>64,416,452</b>	<b>17,102,009</b>	<b>5,222,193</b>	<b>12,750,172</b>	<b>35,074,374</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>30,315,989</b>	<b>7,811,224</b>	<b>26,277,839</b>	<b>64,416,452</b>	<b>17,102,009</b>	<b>5,222,193</b>	<b>12,750,172</b>	<b>35,074,374</b>



**FAYSAL ISLAMIC PENSION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Quarter ended December 31, 2024				Quarter ended December 31, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	137,215	1,931,311	2,584,277	4,652,803	50,995	569,559	2,090,684	2,711,238
Profit on corporate sukuk certificates	-	-	-	-	-	-	-	-
Profit on GoP Ijara sukuk certificates	-	4,566,741	15,428,435	19,995,176	-	1,987,050	4,382,456	6,369,506
Dividend income	1,270,109	-	-	1,270,109	1,200,756	-	-	1,200,756
Realised gain on sale of investments - net	6,266,831	168,539	(10,220)	6,425,150	5,283,195	-	660,711	5,943,906
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	20,891,956	1,558,483	3,446,476	25,896,915	7,246,507	214,415	(38,332)	7,422,590
<b>Total income</b>	<b>28,566,111</b>	<b>8,225,074</b>	<b>21,448,968</b>	<b>58,240,153</b>	<b>13,781,453</b>	<b>2,771,024</b>	<b>7,095,519</b>	<b>23,647,996</b>
<b>Operating expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	206,100	20,475	68,422	294,997	104,839	6,607	15,623	127,069
Sindh Sales Tax on remuneration of the Pension Fund Manager	30,915	3,071	10,263	44,249	13,629	859	2,031	16,519
Remuneration of Central Depository Company of Pakistan Limited - Trustee	30,915	61,425	205,265	297,605	25,206	25,206	46,869	97,281
Sindh Sales Tax on remuneration of the Trustee	4,637	9,214	30,790	44,641	3,277	3,277	6,093	12,647
Fee to the Securities and Exchange Commission of Pakistan	8,244	16,380	54,737	79,361	4,193	5,286	12,498	21,977
Auditors' remuneration	69,117	143,169	143,169	355,455	59,852	59,852	59,852	179,556
Transaction charges	117,458	70,715	384,863	573,036	200,229	2,825	3,241	206,295
Legal and professional charges	21,959	43,894	43,894	109,747	21,898	25,149	21,898	68,945
Printing charges	1,512	2,757	2,977	7,246	828	828	828	2,484
Amortisation of preliminary expenses and floatation costs	5,336	10,672	10,672	26,680	5,336	5,336	5,336	16,008
Bank and settlement charges	2,759	2,780	784	6,323	1,323	1,132	984	3,439
Other expenses								
Shariah advisory fee	13,748	22,117	22,117	57,982	14,444	14,444	14,444	43,332
<b>Total operating expenses</b>	<b>512,700</b>	<b>406,669</b>	<b>977,953</b>	<b>1,897,322</b>	<b>455,054</b>	<b>150,801</b>	<b>189,697</b>	<b>795,552</b>
<b>Net income for the period before taxation</b>	<b>28,053,411</b>	<b>7,818,405</b>	<b>20,471,015</b>	<b>56,342,831</b>	<b>13,326,399</b>	<b>2,620,223</b>	<b>6,905,822</b>	<b>22,852,444</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>28,053,411</b>	<b>7,818,405</b>	<b>20,471,015</b>	<b>56,342,831</b>	<b>13,326,399</b>	<b>2,620,223</b>	<b>6,905,822</b>	<b>22,852,444</b>



## Annexure J

### FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31, 2024					For the period from December 20, 2023 to December 31, 2023				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	Rupees					Rupees				
<b>Income</b>										
Profit on balances with banks	47,477	45,192	1,394,778	47,490	1,534,937	3,534	3,534	212,055	3,534	222,657
Profit on GoP ijarah sukuk certificates	-	-	1,375,411	-	1,375,411	-	-	-	-	-
<b>Total income</b>	<b>47,477</b>	<b>45,192</b>	<b>2,770,189</b>	<b>47,490</b>	<b>2,910,348</b>	<b>3,534</b>	<b>3,534</b>	<b>212,055</b>	<b>3,534</b>	<b>222,657</b>
<b>Expenses</b>										
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	4,909	2,110	107,022	2,820	116,861	288	124	4,959	161	5,532
Sindh Sales Tax on remuneration of the Pension Fund Manager	736	317	16,053	423	17,529	37	16	645	21	719
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	26,756	-	26,756	-	-	1,357	-	1,357
Sindh Sales Tax on remuneration of the Trustee	-	-	4,013	-	4,013	-	-	176	-	176
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	7,134	-	7,134	6	6	362	6	380
Transaction charges	-	-	3,430	-	3,430	-	-	-	-	-
Legal and professional charges	-	-	13,427	-	13,427	-	-	892	-	892
Total Expense Ratio (TER) Adjustment	-	-	-	-	-	-	-	-	-	-
Shariah advisory fee	-	-	16,812	-	16,812	-	-	-	-	-
Fee and subscription	702	703	28,294	705	30,404	36	35	2,473	35	2,579
Bank charges	1,616	2,023	2,459	1,920	8,018	-	-	-	-	-
Printing charges	-	-	1,850	-	1,850	-	-	-	-	-
<b>Total expenses</b>	<b>7,963</b>	<b>5,153</b>	<b>227,250</b>	<b>5,868</b>	<b>246,234</b>	<b>367</b>	<b>181</b>	<b>10,864</b>	<b>223</b>	<b>11,635</b>
<b>Net income for the period before taxation</b>	<b>39,514</b>	<b>40,039</b>	<b>2,542,939</b>	<b>41,622</b>	<b>2,664,114</b>	<b>3,167</b>	<b>3,353</b>	<b>201,191</b>	<b>3,311</b>	<b>211,022</b>
Taxation	-	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>39,514</b>	<b>40,039</b>	<b>2,542,939</b>	<b>41,622</b>	<b>2,664,114</b>	<b>3,167</b>	<b>3,353</b>	<b>201,191</b>	<b>3,311</b>	<b>211,022</b>

## Annexure K

### FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	For the half year ended December 31, 2024	For the half year ended December 31, 2024	Total	For the quarter ended December 31, 2024	For the quarter ended December 31, 2024	Total
	Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-II		Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-II	
	(Rupees)			(Rupees)		
<b>Income</b>						
Income from government securities	275,417,645	37,550,642	312,968,287	118,962,853	-	118,962,853
Profit on balances with banks	928,455	70,798,742	71,727,197	450,686	-	450,686
Realised gain on sale of investments - net	436	13,589,595	13,590,031	-	-	-
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	46,103,785	-	46,103,785	23,622,737	-	23,622,737
<b>Total Income</b>	<b>322,450,321</b>	<b>121,938,979</b>	<b>444,389,300</b>	<b>143,036,276</b>	<b>-</b>	<b>143,036,276</b>
<b>Expenses</b>						
Remuneration of Faysal Asset Management Company Limited - Management Company	2,099,012	3,453,277	5,552,289	1,040,990	-	1,041,879
Sindh Sales Tax on remuneration of the Management Company	314,852	517,992	832,844	156,149	-	156,283
Remuneration of Central Depository Company of Pakistan Limited - Trustee	888,043	322,016	1,210,059	440,418	-	445,311
Annual fee to the Securities and Exchange Commission of Pakistan	133,206	48,302	181,508	65,656	-	66,395
Auditors' remuneration	1,210,968	439,112	1,650,080	600,571	-	607,245
Amortisation of preliminary expenses and floatation costs	216,822	61,784	278,606	141,905	-	142,430
Legal and professional charges	125,382	-	125,382	55,156	-	55,156
Shariah advisory fees	64,279	28,298	92,577	31,506	-	31,685
Printing charges	40,573	6,949	47,522	40,349	-	40,573
Bank charges	6,725	5,556	12,281	4,513	-	4,538
	8,615	6,537	15,152	848	-	873
<b>Total operating expenses</b>	<b>5,108,477</b>	<b>4,889,823</b>	<b>9,998,300</b>	<b>2,578,061</b>	<b>-</b>	<b>2,592,368</b>
Taxation	317,341,844	117,049,156	434,391,000	140,458,215	-	141,907,098
	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>317,341,844</b>	<b>117,049,156</b>	<b>434,391,000</b>	<b>140,458,215</b>	<b>-</b>	<b>141,907,098</b>
<b>Earnings per unit</b>						
<b>Allocation of net income for the year / period</b>						
Net income for the period after taxation	317,341,844	117,049,156	434,391,000	140,458,215	-	140,458,215
Income already paid on units redeemed	(22,002,966)	(117,049,156)	(139,052,122)	(22,002,966)	-	(22,002,966)
	<b>295,338,878</b>	<b>-</b>	<b>295,338,878</b>	<b>118,455,249</b>	<b>-</b>	<b>118,455,249</b>
<b>Accounting income available for distribution</b>						
- Relating to capital gains	46,104,221	13,589,595	59,693,816	23,622,737	-	23,622,737
- Excluding capital gains	249,234,657	(13,589,595)	235,645,062	94,832,512	-	94,832,512
	<b>295,338,878</b>	<b>-</b>	<b>295,338,878</b>	<b>118,455,249</b>	<b>-</b>	<b>118,455,249</b>



## Annexure L

**FAYSAL ISLAMIC DEDICATED EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	-	7,627,769	-	2,664,807
Realized gain on sale of investments - net	460,225	193,934,269	-	99,633,933
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	4,054,500	-	(4,673,247)
Dividend Income	-	24,448,268	-	11,918,567
Reversal of profit on balances with banks	(4,647,525)	-	-	-
Other income	5,172	-	-	-
<b>Total income</b>	<b>(4,182,128)</b>	<b>230,064,806</b>	<b>-</b>	<b>109,544,060</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	28,835	5,864,492	-	1,445,353
Sindh Sales Tax on remuneration of the Management Company	4,281	762,384	-	187,896
Selling and marketing expenses	-	5,168,978	-	517,363
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,563	713,948	-	174,463
Sindh Sales Tax on remuneration of the Trustee	228	92,813	-	29,200
Auditors' remuneration	32,184	356,909	-	183,569
Fee to the Securities and Exchange Commission of Pakistan	1,217	362,749	-	82,870
Amortisation of preliminary expenses	6,804	104,328	-	53,298
Legal and professional charges	8,569	153,123	-	86,659
Transaction charges	174,911	8,175,985	-	2,063,609
Printing charges	324	4,970	-	2,484
Shariah advisory fee	5,652	86,766	-	86,766
Reimbursement of expenses from the Management Company	(200,000)	(3,020,000)	-	(520,000)
Bank charges	13	3,729	-	3,503
<b>Total expenses</b>	<b>65,581</b>	<b>18,831,174</b>	<b>-</b>	<b>4,397,033</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(4,247,709)</b>	<b>211,233,632</b>	<b>-</b>	<b>105,147,027</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(4,247,709)</b>	<b>211,233,632</b>	<b>-</b>	<b>105,147,027</b>
<b>(Loss) / earnings per unit</b>				
<b>Allocation of net (loss) / income for the period</b>				
Net income for the period after taxation	(4,247,709)	211,233,632		
Income already paid on units redeemed	-	(177,681,531)		
	<b>(4,247,709)</b>	<b>33,552,101</b>		
<b>Accounting (loss) / income available for distribution</b>				
- Relating to capital gains	460,225	33,552,101		
- Excluding capital gains	(4,707,934)	-		
	<b>(4,247,709)</b>	<b>33,552,101</b>		

## Annexure M

### FAYSAL ISLAMIC STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on saving accounts with banks	1,882,729	4,266,461	1,272,785	2,019,595
Dividend income	11,342,955	21,551,119	3,310,065	16,529,773
Net realised gain on sale of investments	38,314,447	140,688,663	41,454,527	121,159,833
	51,540,131	166,506,243	46,037,377	139,709,201
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	63,782,308	51,986,371	64,795,008	53,631,149
<b>Total income</b>	115,322,439	218,492,614	110,832,385	193,340,350
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	2,333,935	2,466,614	1,889,143	755,936
Sindh Sales Tax on remuneration of the Management Company	350,090	320,660	283,410	98,272
Selling and marketing expenses	-	1,089,503	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	254,931	550,845	188,916	302,375
Sindh Sales Tax on remuneration of the Trustee	38,240	71,610	29,658	39,308
Annual fee of the Securities and Exchange Commission of Pakistan	121,092	261,651	89,735	143,628
Amortisation of preliminary expenses and flotation costs	146,648	146,648	73,324	73,324
Auditors' remuneration	435,190	377,550	228,224	191,095
Transaction charges	2,897,462	5,833,092	2,383,393	2,505,671
Legal and professional charges	78,696	131,493	32,939	65,697
Shariah advisory fee	83,307	86,767	41,245	43,332
Bank charges	4,343	3,426	1,205	2,033
Printing charges	8,271	4,969	4,537	2,484
Reimbursement of expenses by the Management Company	(200,000)	(500,000)	(200,000)	475,000
<b>Total expenses</b>	6,552,205	10,844,828	5,045,729	4,698,155
<b>Net income for the period before taxation</b>	108,770,234	207,647,786	105,786,656	188,642,195
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	108,770,234	207,647,786	105,786,656	188,642,195
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	108,770,234	207,647,786		
Income already paid on units redeemed	(50,977,731)	(108,230,180)		
	57,792,503	99,417,606		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	102,096,755	192,675,034		
- Excluding capital gains	(44,304,252)	(93,257,428)		
	57,792,503	99,417,606		



## Annexure N

**FAYSAL ISLAMIC ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	(Rupees)		(Rupees)	
<b>Income</b>				
Profit on balances with banks	26,543,105	44,689,971	10,523,192	25,180,935
Profit on corporate sukuk certificates	72,674,393	104,534,470	4,032,294	42,925,033
Profit on GoP Ijarah sukuk certificates	28,014,464	52,863,002	28,008,511	26,974,821
Other Income	5,953	-	5,953	-
Realised gain on sale of investments - net	8,043,878	2,285,800	1,421,970	1,619,539
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	35,956,990	(1,725,968)	5,940,797	(727,910)
<b>Total income</b>	<b>171,238,785</b>	<b>202,647,275</b>	<b>49,932,717</b>	<b>95,972,418</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	1,071,401	1,052,561	406,247	538,061
Sindh Sales Tax on remuneration of the Management Company	160,347	136,833	60,762	69,948
Selling and marketing expenses	-	400,229	-	142,979
Remuneration of Central Depository Company of Pakistan Limited - Trustee	534,943	726,395	202,367	340,521
Sindh Sales Tax on remuneration of the Trustee	86,350	94,431	36,323	43,827
Auditor's Remuneration	509,621	502,594	263,727	250,347
Fee to the Securities and Exchange Commission of Pakistan	676,888	920,100	255,624	431,325
Legal and Professional Charges	131,676	131,491	65,872	65,695
Shariah advisory fee	83,262	86,768	41,216	43,332
Fees and subscription	16,879	16,866	8,444	8,421
Transaction charges	314,655	569,458	79,975	339,912
Printing and other expenses	8,270	4,968	4,536	2,484
Bank charges	7,062	35,103	3,356	3,599
Provision against non-performing sukuk certificates	-	2,958,310	-	422,218
<b>Total expenses</b>	<b>3,601,354</b>	<b>7,636,107</b>	<b>1,428,449</b>	<b>2,702,669</b>
<b>Net income for the period before taxation</b>	<b>167,637,431</b>	<b>195,011,168</b>	<b>48,504,268</b>	<b>93,269,749</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>167,637,431</b>	<b>195,011,168</b>	<b>48,504,268</b>	<b>93,269,749</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	167,637,431	195,011,168		
Income already paid on units redeemed	(85,452,030)	(17,800,414)		
	<b>82,185,401</b>	<b>177,210,754</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	44,000,868	559,832		
- Excluding capital gains	38,184,532	176,650,922		
	<b>82,185,401</b>	<b>177,210,754</b>		



## Annexure O

**FAYSAL ISLAMIC SAVINGS GROWTH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	49,076,211	125,016,364	17,245,722	75,913,633
Profit on corporate sukuk certificates	25,551,218	86,966,464	3,234,451	35,964,081
Profit on GoP Ijarah sukuk certificates	42,595,764	22,889,533	42,595,764	11,499,706
Profit on certificates of musharakah	-	5,189,481	-	-
Realized gain on sale of investments - net	-	26,287	-	188,000
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	33,884,500	(6,618,063)	6,369,501	(3,689,277)
Other income	151,099	-	111,321	-
<b>Total income</b>	<b>151,258,792</b>	<b>233,470,066</b>	<b>69,556,759</b>	<b>119,876,143</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	12,441,459	14,812,317	7,283,466	8,530,918
Sindh Sales Tax on remuneration of the Management Company	1,866,219	1,925,601	1,092,520	1,109,019
Selling and marketing expenses	-	4,650,128	-	2,128,617
Allocated expenses	-	808,388	-	374,782
Remuneration of Central Depository Company of Pakistan Limited - Trustee	541,626	879,802	283,727	451,525
Sindh Sales Tax on remuneration of the Trustee	81,244	114,374	42,433	58,605
Auditors' remuneration	444,259	409,627	224,407	206,705
Fee to the Securities and Exchange Commission of Pakistan	541,626	879,802	283,727	451,525
Fees and subscription	150,572	148,505	75,554	74,183
Legal and professional charges	131,683	131,492	65,877	65,696
Transaction charges	240,818	14,690	114,875	9,040
Printing charges	8,270	6,087	4,536	3,603
Shariah advisory fee	83,307	86,768	41,245	43,332
Bank charges	9,328	4,844	6,019	4,388
<b>Total expenses</b>	<b>16,540,411</b>	<b>24,872,425</b>	<b>9,518,386</b>	<b>13,511,938</b>
<b>Net income for the period before taxation</b>	<b>134,718,381</b>	<b>208,597,641</b>	<b>60,038,373</b>	<b>106,364,205</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>134,718,381</b>	<b>208,597,641</b>	<b>60,038,373</b>	<b>106,364,205</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	134,718,381	208,597,641		
Income already paid on units redeemed	(43,224,192)	(91,962,232)		
	<b>91,494,189</b>	<b>116,635,409</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	33,884,500	-		
- Excluding capital gains	57,609,689	116,635,409		
	<b>91,494,189</b>	<b>116,635,409</b>		

**Annexure P**

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED FROM AUGUST 12, 2024 TO DECEMBER 31, 2024**

	For the Period August 12, 2024 to December 31, 2024 ----- (Rupees) -----	Quarter ended December 31, 2024 ----- (Rupees) -----
<b>Income</b>		
Profit on balances with banks	37,967,865	25,735,025
Dividend Income	10,749,498	8,436,448
Profit on corporate sukuk certificates	6,787,507	6,787,507
Profit on GoP Ijarah sukuk certificates	1,409,605	1,409,605
Realised gain on sale of investments - net	85,440,941	85,440,941
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	266,377,178	226,166,079
<b>Total Income</b>	<b>408,732,594</b>	<b>353,975,605</b>
<b>Expenses</b>		
Remuneration of Faysal Asset Management Limited - Management Company	10,264,310	8,294,186
Sindh Sales Tax on remuneration of Management Company	1,539,646	1,244,127
Remuneration of Central Depository Company of Pakistan Limited - Trustee	896,116	666,530
Sindh Sales Tax on remuneration of the Trustee	134,418	109,922
Annual fee to the Securities and Exchange Commission of Pakistan	503,027	393,974
Auditors' remuneration	387,656	252,789
Bank charges	2,575	550
Transaction charges	2,338,823	1,934,013
Annual listing fee	13,033	8,444
Shariah advisory fee	63,661	41,245
Printing charges	7,003	4,537
Legal & professional charges	101,679	65,877
<b>Total expenses</b>	<b>16,251,947</b>	<b>13,016,194</b>
<b>Net income for the period before taxation</b>	<b>392,480,647</b>	<b>340,959,411</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>392,480,647</b>	<b>340,959,411</b>
<b>Earning Per Unit</b>		
<b>Allocation of net income for the period</b>		
- Net income for the period after taxation	392,480,647	
- Income already paid on units redeemed	(102,647,388)	
	<b>289,833,259</b>	
<b>Accounting income available for distribution</b>		
- Relating to capital gains	289,833,259	
- Excluding capital gains	-	
	<b>289,833,259</b>	



**Annexure Q**

**FAYSAL STOCK FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----			
<b>Income</b>				
Profit on balances with banks	289,828	2,438,671	69,368	883,345
Dividend income	284,913	12,765,361	177,652	253,844
Realised loss on sale of investments - net	(356,139)	(7,081,981)	(724,408)	(5,099,891)
Unrealised appreciation /(diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,518,319	(15,964,941)	3,152,018	(2,712,469)
Other income	1,030,724	-	999,991	-
<b>Total income / (loss)</b>	<b>4,767,645</b>	<b>(7,842,890)</b>	<b>3,674,621</b>	<b>(6,675,171)</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	102,501	691,329	(2,599)	200,359
Sindh sales tax on remuneration of the Management Company	15,825	89,873	60	26,072
Selling and marketing expenses	-	935,596	-	221,714
Remuneration of Central Depository Company of Pakistan Limited - Trustee	20,403	125,028	7,159	42,207
Sindh sales tax on remuneration of the Trustee	1,907	16,254	(80)	5,943
Transaction charges	396,668	436,808	171,507	132,391
Annual fee of Securities and Exchange Commission of Pakistan	10,029	59,388	10,029	20,048
Legal and professional charges	147,991	177,070	65,877	108,278
Bank charges	4,620	4,329	3,413	2,905
Auditors' remuneration	520,622	528,561	273,056	262,916
Fees and subscription	151,700	157,914	76,118	74,746
Printing charges and other expenses	8,271	4,887	4,537	2,484
Reimbursement of expenses from Management Company	(893,000)	(275,000)	(448,000)	(50,000)
<b>Total expenses</b>	<b>487,537</b>	<b>2,952,037</b>	<b>161,077</b>	<b>1,050,063</b>
<b>Net Income / (loss) for the period before taxation</b>	<b>4,280,108</b>	<b>(10,794,927)</b>	<b>3,513,544</b>	<b>(7,725,234)</b>
Taxation	-	-	-	-
<b>Net Income / (loss) for the period after taxation</b>	<b>4,280,108</b>	<b>(10,794,927)</b>	<b>3,513,544</b>	<b>(7,725,234)</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income / (loss) for the period after taxation	4,280,108	-		
Income already paid on units redeemed	(335,921)	-		
	<b>3,944,187</b>	<b>-</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	3,162,180	-		
- Excluding capital gains	782,007	-		
	<b>3,944,187</b>	<b>-</b>		

## Annexure R

**FAYSAL ASSET ALLOCATION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half Year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Dividend income	58,469,912	3,909,107	107,012	2,175,092
Profit on balances with banks	5,040,268	1,894,540	620,456	1,007,890
Income on Market Treasury Bills	6,310,318	-	-	-
Income on Pakistan Investment Bonds	6,810,135	-	-	-
Realised (loss) / gain on sale of investments - net	(32,339,023)	14,246,346	-	7,484,404
	<b>44,291,610</b>	<b>20,049,993</b>	<b>727,468</b>	<b>10,667,386</b>
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<b>2,088,496</b>	<b>7,227,058</b>	<b>1,853,358</b>	<b>9,281,673</b>
<b>Total income</b>	<b>46,380,106</b>	<b>27,277,051</b>	<b>2,580,826</b>	<b>19,949,059</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	1,255,439	256,228	7,760	10,671
Sindh Sales Tax on remuneration of the Management Company	188,169	33,310	1,693	1,388
Selling and marketing expenses	-	313,623	-	-
Remuneration of Central Depository Company of 'Pakistan Limited - Trustee	274,967	90,637	14,260	42,680
Sindh Sales Tax on remuneration of the Trustee	43,330	11,783	2,468	5,549
Fee to the Securities and Exchange Commission of Pakistan	129,703	43,053	2,641	20,273
Transaction charges	1,647,689	1,058,395	269,659	239,231
Bank charges	5,535	1,018	3,590	113
Auditors' remuneration	466,953	444,006	235,331	222,262
Legal and professional charges	131,629	153,837	65,877	86,658
Fees and subscription	107,203	106,298	53,736	106,298
Printing charges	8,269	4,994	4,535	(51,004)
Reimbursement of expenses from the Management Company	(276,000)	(315,000)	(276,000)	320,000
<b>Total expenses</b>	<b>3,982,886</b>	<b>2,202,182</b>	<b>385,550</b>	<b>1,004,119</b>
<b>Net income for the period before taxation</b>	<b>42,397,219</b>	<b>25,074,869</b>	<b>2,195,276</b>	<b>18,944,940</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>42,397,219</b>	<b>25,074,869</b>	<b>2,195,276</b>	<b>18,944,940</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	42,397,219	25,074,869		
Income already paid on units redeemed	(39,640,849)	-		
	<b>2,756,370</b>	<b>25,074,869</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	21,473,404		
- Excluding capital gains	2,756,370	3,601,465		
	<b>2,756,370</b>	<b>25,074,869</b>		



## Annexure S

**FAYSAL FINANCIAL VALUE FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	(Un-audited) FOR THE HALF YEAR ENDED DECEMBER 31, 2024	(Un-audited) FOR THE HALF YEAR ENDED DECEMBER 31, 2023	(Un-audited) FOR THE QUARTER ENDED DECEMBER 31, 2024	(Un-audited) FOR THE QUARTER ENDED DECEMBER 31, 2023	(Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2024	(Un-audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2023
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
<b>Income</b>						
Profit on balances with banks	-	56,308,191	-	19,432,991	-	36,875,200
Income on Term Finance Certificate	-	172,931,492	-	69,145,183	-	103,786,309
Income on Market Treasury Bills	-	34,967,432	-	-	-	-
Net realised gain on sale of investments	-	1,994,780	-	1,994,780	-	-
	-	266,201,895	-	90,572,954	-	140,661,509
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	7,933,643	-	4,445,811	-	3,487,832
<b>Total income</b>	-	274,135,538	-	95,018,765	-	144,149,341
<b>Expenses</b>						
Remuneration of Faysal Asset Management Limited - Management Company	-	2,936,910	-	1,373,657	-	1,563,253
Sindh sales tax on remuneration of the Management Company	-	381,798	-	178,575	-	203,223
Allocated Expenses	-	-	-	-	-	-
Selling and marketing expenses	-	-	-	-	-	-
Remuneration to Central Depository Company of Pakistan Limited - Trustee	-	880,954	-	411,978	-	468,976
Sindh sales tax on remuneration of the Trustee	-	114,524	-	53,447	-	61,077
Annual fee to the Securities and Exchange Commission of Pakistan	-	1,115,875	-	521,839	-	594,036
Transaction charges	-	470,540	-	289,403	-	181,137
Auditors' remuneration	-	330,805	-	166,274	-	164,531
Legal and professional charges	-	188,528	-	119,792	-	68,736
Fees and subscriptions	-	-	-	-	-	-
Amortisation of preliminary expenses and floatation cost	-	100,648	-	50,324	-	50,324
Bank charges	-	12,467	-	12,115	-	353
Printing charges and other expenses	-	12,457	-	9,972	-	2,485
<b>Total expenses</b>	-	6,545,506	-	3,187,375	-	3,358,131
<b>Net income for the period before taxation</b>	-	267,590,032	-	91,831,390	-	140,791,210
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	-	267,590,032	-	91,831,390	-	140,791,210
<b>Earnings per unit</b>						
	-	-	-	-	-	-
<b>Allocation of net income for the period</b>						
Net income for the year / period after taxation	-	267,590,032	-	-	-	140,791,210
Income already paid on units redeemed	-	(128,154,216)	-	-	-	(270,181)
	-	139,435,816	-	-	-	140,521,030
<b>Accounting income available for distribution</b>						
- Relating to capital gains	-	9,928,423	-	-	-	3,487,832
- Excluding capital gains	-	129,507,393	-	-	-	137,033,198
	-	139,435,816	-	-	-	140,521,030

## Annexure T

**FAYSAL INCOME AND GROWTH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----			
<b>Income</b>				
Profit on Balances with Banks	85,472,003	486,505,296	1,995,248	267,197,531
Income on Pakistan Investment Bonds	9,778,656	88,354,239	-	88,354,239
Income on Term Finance Certificates	8,638,703	26,038,379	493,210	16,561,212
Income on Term Deposit Receipt (TDR)	949,181	-	-	-
Profit on Corporate Sukuk Certificates	-	35,311,836	-	2,122,569
Income on Market Treasury Bills	10,745,860	3,221,375	-	3,221,375
Profit on GoP Ijarah Sukuk Certificates	-	1,242,564	-	1,242,564
Realised gain on sale of investments - net	3,946,734	13,828,970	2,947,500	13,833,011
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	(18,015,600)	-	(27,463,000)
Other Income	24,043	-	21,279	-
<b>Total income</b>	<b>119,555,179</b>	<b>636,487,059</b>	<b>5,457,237</b>	<b>365,069,501</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	1,160,742	26,455,959	1,109	18,444,560
Sindh Sales Tax on remuneration of the Management Company	174,111	3,439,275	5,031	2,397,793
Selling and marketing expenses	-	137,383	-	137,383
Accounting and operational expenses	-	2,299,266	-	619,545
Remuneration of Central Depository Company of Pakistan Limited - Trustee	439,385	2,051,436	9,064	1,196,751
Sindh Sales Tax on remuneration of the Trustee	65,908	266,687	1,073	155,364
Fee to the Securities and Exchange Commission of Pakistan	439,385	2,051,436	9,064	1,196,751
Auditors' remuneration	467,979	441,612	235,205	222,262
Transaction charges	598,576	701,597	140,799	558,785
Legal and professional charges	131,683	131,492	65,877	65,696
Fees and subscription	196,287	193,520	98,500	96,678
Provision against non-performing term finance certificates	10,263,829	5,400,000	5,103,871	-
Bank charges	13,939	14,890	5,548	6,708
Printing charges	8,271	4,968	4,537	2,484
Reimbursement of expenses from management company	(5,278,000)	-	(5,278,000)	-
Other expenses	-	136,357	-	136,357
<b>Total expenses</b>	<b>8,682,095</b>	<b>43,725,878</b>	<b>401,678</b>	<b>25,237,117</b>
<b>Net income for the period before taxation</b>	<b>110,873,084</b>	<b>592,761,181</b>	<b>5,055,559</b>	<b>339,832,384</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>110,873,084</b>	<b>592,761,181</b>	<b>5,055,559</b>	<b>339,832,384</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	110,873,084	592,761,181		
Income already paid on units redeemed	(105,861,803)	(285,983,368)		
	<b>5,011,281</b>	<b>306,777,813</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	3,946,734	-		
- Excluding capital gains	1,064,547	306,777,813		
	<b>5,011,281</b>	<b>306,777,813</b>		

## Annexure U

**FAYSAL SAVINGS GROWTH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	6,758,934	86,306,711	3,804,609	45,471,392
Income on Term Finance Certificates	4,719,248	19,881,603	335,151	9,487,726
Profit on Corporate Sukuk Certificates	-	6,394,514	-	589,728
Income on Market Treasury Bills	2,647,909	2,725,779	2,323,369	2,725,779
Income on Pakistan Investment Bonds	6,534,784	5,633,158	2,523,939	2,815,030
Profit on GoP Ijarah sukuk certificates	2,005,968	1,374,092	1,036,818	1,374,092
Other income	63,486	-	35,356	-
Realised gain on sale of investments - net	3,753,074	324,020	1,965,000	825,720
	<b>26,483,403</b>	<b>122,639,877</b>	<b>12,024,242</b>	<b>63,289,467</b>
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<b>2,921,128</b>	<b>(12,769,705)</b>	<b>453,610</b>	<b>(19,782,956)</b>
<b>Total income</b>	<b>29,404,531</b>	<b>109,870,172</b>	<b>12,477,852</b>	<b>43,506,511</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	555,736	7,051,561	4,866	3,710,160
Sindh sales tax on remuneration of the Management Company	83,360	916,703	730	482,321
Selling and marketing expenses	-	3,820,844	-	2,099,145
Remuneration of Central Depository Company of Pakistan Limited - Trustee	82,689	403,953	36,495	207,476
Sindh sales tax on remuneration of the Trustee	12,404	52,514	5,457	26,907
Annual fee to the Securities and Exchange Commission of Pakistan	82,689	403,953	36,495	207,476
Auditors' remuneration	504,538	502,594	258,627	250,348
Legal and professional charges	131,683	175,433	65,877	107,372
Fees and subscription	218,580	215,441	109,691	107,643
Transaction charges	420,653	291,697	133,492	200,714
Settlement and bank charges	19,412	14,841	7,548	14,067
Printing charges	1,071	4,968	-	2,484
<b>Total expenses</b>	<b>2,112,814</b>	<b>13,854,502</b>	<b>659,278</b>	<b>7,416,113</b>
<b>Net income for the period before taxation</b>	<b>27,291,717</b>	<b>96,015,670</b>	<b>11,818,574</b>	<b>36,090,398</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>27,291,717</b>	<b>96,015,670</b>	<b>11,818,574</b>	<b>36,090,398</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	27,291,717	96,015,670		
Income already paid on units redeemed	(4,648,185)	(29,238,835)		
	<b>22,643,532</b>	<b>66,776,835</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	6,674,202	-		
- Excluding capital gains	15,969,330	66,776,835		
	<b>22,643,532</b>	<b>66,776,835</b>		



**Annexure V**

**FAYSAL MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Income on market treasury bills	16,286,514	117,515,063	5,024,352	48,179,283
Profit on balances with banks	4,812,101	18,776,465	1,639,653	10,944,683
Income on Pakistan Investment Bonds	4,867,657	-	453,499	-
Realised gain / (loss) on sale of investments - net	485,498	(1,618,859)	164,600	(1,562,981)
Unrealised diminution on remeasurement of investments classified as 'financial asset at fair value through profit or loss' - net	(49,774)	-	(276,693)	(134,599)
<b>Total income</b>	<b>26,401,996</b>	<b>134,672,669</b>	<b>7,005,411</b>	<b>57,426,386</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited				
- Management Company	781,028	4,314,408	5,766	2,048,448
Sindh Sales Tax on remuneration of the Management Company	117,154	560,873	1,181	266,298
Allocated expenses	-	1,221,407	113	523,661
Selling and marketing expenses	-	4,451,657	309	2,009,950
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	77,455	335,885	23,108	144,005
Sindh Sales Tax on remuneration of the Trustee	11,619	43,665	3,467	18,721
Auditors' remuneration	411,817	377,550	204,851	191,095
Fee of the Securities and Exchange Commission of Pakistan	105,621	458,027	31,512	196,372
Fee and subscription	218,580	215,442	109,690	107,644
Legal and professional charges	65,842	65,977	32,939	32,847
Bank charges	4,925	7,065	886	3,205
Other expenses	1,043,744	-	-	-
Transaction charges	58,351	95,308	30,406	27,600
Reimbursement of expenses from Management Company	(350,000)	-	-	-
Printing charges	8,271	4,967	4,537	2,482
<b>Total expenses</b>	<b>2,554,407</b>	<b>12,152,231</b>	<b>448,765</b>	<b>5,572,328</b>
<b>Net income for the period before taxation</b>	<b>23,847,589</b>	<b>122,520,438</b>	<b>6,556,646</b>	<b>51,854,058</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>23,847,589</b>	<b>122,520,438</b>	<b>6,556,646</b>	<b>51,854,058</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	23,847,589	122,520,438		
Income already paid on units redeemed	(11,488,218)	(56,583,461)		
	<b>12,359,371</b>	<b>65,936,977</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	435,724	-		
- Excluding capital gains	11,923,647	65,936,977		
	<b>12,359,371</b>	<b>65,936,977</b>		



## Annexure W

**FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Income on term finance certificates	18,429,645	5,467,955	4,955,549	5,398,685
Income on market treasury bills	835,500	3,221,375	-	3,221,375
Income on Pakistan investment bonds	36,235,296	61,462,203	-	61,462,203
Profit on GoP Ijarah sukuk certificates	-	1,785,467	-	1,785,467
Income on corporate sukuk certificates	14,848,575	69,665,789	-	21,063,762
Profit on balances with banks	62,950,953	1,351,456,660	363,005	715,478,030
Realised gain on sale of investments - net	800,561	17,306,925	58,761	17,318,226
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(5,716,263)	(1,037,400)	(5,716,263)	367,200
Other Income	207,953		154,821	
<b>Total income</b>	<b>128,592,220</b>	<b>1,509,328,974</b>	<b>(184,127)</b>	<b>826,094,948</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	6,291,339	42,315,087	5,016	23,746,420
Sindh sales tax on remuneration of the Management Company	943,701	5,500,961	753	3,087,034
Allocated expenses	-	28,888,279	-	16,914,935
Selling and marketing expenses	-	45,056,291	-	25,006,296
Remuneration of Central Depository Company of Pakistan Limited - Trustee	529,505	4,709,491	37,623	2,536,848
Sindh sales tax on remuneration of the Trustee	79,509	612,234	5,669	329,286
Fee to the Securities and Exchange Commission of Pakistan	529,505	4,709,491	37,623	2,536,848
Auditor's remuneration	394,827	319,648	188,363	166,090
Fees and subscription	173,919	171,493	87,272	85,675
Legal and professional charges	65,842	86,600	32,939	52,627
Transaction charges	726,867	743,966	176,797	426,371
Printing charges	8,271	4,968	4,537	2,484
Bank charges	6,442	49,228	4,399	17,626
Reimbursement of expenses from Management Company	(4,035,000)	-	(4,035,000)	-
Other expenses	-	-	(1,801)	-
<b>Total expenses</b>	<b>5,714,727</b>	<b>133,167,737</b>	<b>(3,455,810)</b>	<b>74,908,540</b>
<b>Net income for the period before taxation</b>	<b>122,877,493</b>	<b>1,376,161,237</b>	<b>3,271,683</b>	<b>751,186,408</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>122,877,493</b>	<b>1,376,161,237</b>	<b>3,271,683</b>	<b>751,186,408</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	122,877,493	1,376,161,237		
Income already paid on units redeemed	(71,446,265)	(458,709,683)		
	<b>51,431,228</b>	<b>917,451,554</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	16,269,525		
- Excluding capital gains	51,431,228	901,182,029		
	<b>51,431,228</b>	<b>917,451,554</b>		

**Annexure X**

**FAYSAL MTS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	(Rupees)			
<b>Income</b>				
Profit on Market Treasury Bills	1,934,628	19,595,131	-	9,436,810
Profit on Margin Trading System (MTS)	5,829,840	156,641,611	-	79,880,782
Profit on balances with banks	8,351,820	30,383,782	3,589,142	15,043,573
Realised gain / (loss) on sale of investments - net	4,522	(13,898)	-	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	9,269	-	(26,732)
Other Income	1,760,052	-	1,760,052	-
<b>Total income</b>	<b>17,880,862</b>	<b>206,615,895</b>	<b>5,349,194</b>	<b>104,334,433</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited				
- Management Company	732,479	6,852,925	1,423	3,658,816
Sindh sales tax on remuneration of the Management Company	109,894	890,880	305	475,646
Allocated expenses	-	1,656,164	-	836,934
Selling and marketing expenses	-	5,039,608	-	2,199,720
Remuneration of Central Depository Company of Pakistan Limited - Trustee	87,850	621,062	19,203	313,851
Sindh sales tax on remuneration of the Trustee	12,210	80,738	1,839	40,722
Annual fee to the Securities and Exchange Commission of Pakistan	88,109	621,508	19,462	313,851
Auditors' remuneration	439,870	409,627	220,018	206,705
Legal and professional charges	65,842	76,611	32,939	43,153
Fees and subscription	196,304	193,582	98,500	96,721
Transaction charges	1,177,883	7,523,992	73,639	3,851,413
Reimbursement from the management company	(7,142,144)	-	(7,142,144)	-
Bank charges	5,605	5,230	3,702	3,479
Reversal of receivable against Margin Trading System (MTS)	5,142,144	-	5,142,144	-
Tax deducted on Bank Profit	14,115	-	-	-
Printing charges	8,271	4,968	4,537	2,484
<b>Total expenses</b>	<b>938,433</b>	<b>23,976,895</b>	<b>(1,524,432)</b>	<b>12,043,495</b>
<b>Net income for the period before taxation</b>	<b>16,942,429</b>	<b>182,639,000</b>	<b>6,873,627</b>	<b>92,290,938</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>16,942,429</b>	<b>182,639,000</b>	<b>6,873,627</b>	<b>92,290,938</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	16,942,429	182,639,000	6,873,627	92,290,936
Income already paid on units redeemed	(11,444,842)	(53,930,690)	(369,287)	(42,049,843)
	<b>5,497,587</b>	<b>128,708,310</b>	<b>6,504,340</b>	<b>50,241,093</b>
<b>Accounting income available for distribution</b>				
- Relating to capital gains	4,522	-	-	-
- Excluding capital gains	5,493,065	128,708,310	6,504,340	50,241,093
	<b>5,497,587</b>	<b>128,708,310</b>	<b>6,504,340</b>	<b>50,241,093</b>

## Annexure Y

**FAYSAL GOVERNMENT SECURITIES FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit on balances with banks	1,258,120	3,720,654	347,439	1,114,270
Income on investments	1,710,492	6,787,648	350,000	2,148,011
Realised gain on sale of investments - net	180,074	457,416	-	457,416
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	(49,412)
<b>Total income</b>	<b>3,148,686</b>	<b>10,965,718</b>	<b>697,439</b>	<b>3,670,285</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	61,846	260,937	168	120,462
Sindh Sales Tax on remuneration of the Management Company	9,277	33,922	25	15,661
Selling and marketing expenses	-	243,784	-	69,274
Remuneration of Central Depository Company of Pakistan Limited - - Trustee	8,174	26,020	916	8,028
Sindh Sales Tax on remuneration of the Trustee	1,254	3,383	159	1,038
Fee of the Securities and Exchange Commission of Pakistan	11,156	35,482	1,259	10,947
Auditors' remuneration	339,327	339,546	170,697	169,520
Fees and subscription	115,574	98,743	59,846	49,323
Amortisation of preliminary expenses and floatation cost	100,832	100,832	50,416	50,416
Bank charges	2,713	2,730	1,694	1,191
Legal and professional charges	65,842	84,363	32,939	32,849
Transaction charges	24,334	18,033	1,149	9,599
Printing charges	8,271	4,968	4,537	2,484
Reimbursement of expenses from Management Company	(385,600)	-	(280,600)	-
<b>Total expenses</b>	<b>363,000</b>	<b>1,252,743</b>	<b>43,205</b>	<b>540,792</b>
<b>Net income for the period before taxation</b>	<b>2,785,686</b>	<b>9,712,975</b>	<b>654,234</b>	<b>3,129,493</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>2,785,686</b>	<b>9,712,975</b>	<b>654,234</b>	<b>3,129,493</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	2,785,686	9,712,975		
Income already paid on units redeemed	(2,115,290)	(9,285,104)		
	<b>670,396</b>	<b>427,871</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	180,074	427,871		
- Excluding capital gains	490,322	-		
	<b>670,396</b>	<b>427,871</b>		

## Annexure Z

**FAYSAL CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	<b>Half year ended December 31,</b>		<b>Quarter ended December 31,</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>(Rupees)</b>		<b>(Rupees)</b>	
<b>Income</b>				
Profit on balances with banks	606,795	3,413,242	192,935	1,715,641
Income from government securities	562,913	7,894,619	-	2,915,356
Gain / (loss) on sale of investments - net	8,688	5,869	-	(30,601)
<b>Total income</b>	<b>1,178,396</b>	<b>11,313,730</b>	<b>192,935</b>	<b>4,600,396</b>
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	30,534	173,583	183	43,274
Sindh Sales Tax on remuneration of the Management Company	4,580	22,566	27	5,626
Selling and marketing expenses	-	223,756	-	75,527
Allocated expenses	-	86,038	-	34,474
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,681	28,894	577	11,818
Sindh Sales Tax on remuneration of the Trustee	552	3,756	88	1,536
Annual fee to the Securities and Exchange Commission of Pakistan	5,019	39,414	787	16,128
Amortisation of preliminary expenses and floatation costs	50,600	50,600	25,300	25,300
Auditors' remuneration	378,686	371,466	197,098	185,011
Reimbursement from the Management Company	(532,100)	(100,000)	(302,100)	(5,000)
Transaction charges	7,393	15,940	1,150	4,704
Legal and professional charges	71,890	82,042	32,939	48,304
Fee and subscription	100,271	98,742	50,333	49,323
Bank charges	6,620	4,078	3,712	2,479
Printing charges	8,271	4,944	4,552	2,459
<b>Total expenses</b>	<b>135,997</b>	<b>1,105,819</b>	<b>14,646</b>	<b>500,963</b>
<b>Net income for the period before taxation</b>	<b>1,042,399</b>	<b>10,207,911</b>	<b>178,289</b>	<b>4,099,433</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,042,399</b>	<b>10,207,911</b>	<b>178,289</b>	<b>4,099,433</b>
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	1,042,399	10,207,911		
Income already paid on units redeemed	(992,558)	(8,248,848)		
	<b>49,841</b>	<b>1,959,063</b>		
<b>Accounting income available for distribution</b>				
- Relating to capital gains	8,688	5,869		
- Excluding capital gains	41,153	1,953,194		
	<b>49,841</b>	<b>1,959,063</b>		



## Annexure AA

### FAYSAL SPECIAL SAVINGS FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

For the half year ended December 31, 2024			
Faysal Special Savings Plan-I	Faysal Special Savings Plan-II	Faysal Special Savings Plan-III	Total
(Rupees)			
<b>Income</b>			
Profit on balances with banks	42,202	25,211	447,437
Discount Income on Treasury Bills	-	-	-
Income on PIBs	-	-	-
Net realised loss on sale of investments	-	-	-
	42,202	25,211	447,437
Unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss' - net	-	-	-
<b>Total income</b>	42,202	25,211	447,437
<b>Expenses</b>			
Remuneration of Faysal Asset Management Company Limited - Management Company	-	-	-
Sindh sales tax on remuneration of the Management Company	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	328	127	737
Sindh sales tax on remuneration of the Trustee	49	19	111
Annual fee of the Securities and Exchange Commission of Pakistan	448	173	1,005
Selling and marketing expenses	-	-	-
Allocated expenses	-	-	-
Auditors' remuneration	132,115	132,115	123,127
Amortisation of preliminary expenses and floatation costs	16,803	16,774	108,791
Legal and professional charges	21,947	21,947	20,873
Fees and subscription	-	-	-
Printing charges	3,406	2,756	2,610
Ranking Fee	32,548	32,548	58,266
Transaction Charges	226	678	-
Reimbursement of expenses	(194,920)	(203,204)	(568,195)
Other expenses	-	-	271,329
Bank charges	1,602	769	15,594
<b>Total expenses</b>	14,552	4,702	34,248
<b>Net income for the period before taxation</b>	27,650	20,509	413,189
Taxation	-	-	-
<b>Net income for the period after taxation</b>	27,650	20,509	413,189
<b>Earnings per unit</b>			
<b>Allocation of net income for the period</b>			
Net income for the period after taxation	27,650	20,509	413,189
Income already paid on units redeemed	-	(102)	(1,828,747)
	27,650	20,407	(1,415,558)
<b>Accounting income available for distribution</b>			
- Relating to capital gains	-	-	-
- Excluding capital gains	27,650	20,407	(1,415,558)
	27,650	20,407	(1,367,501)

**Annexure AB**

**FAYSAL FINANCIAL PLANNING FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	For the half year ended		For the quarter ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan
----- (Rupees) -----				
<b>Income</b>				
Profit on balance with bank	-	-	-	-
Dividend income	-	-	-	-
Back-end load income	-	-	-	-
Realised (loss) / gain on sale of investments - net	-	-	-	-
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	-	-
<b>Total income / (loss)</b>	-	-	-	-
<b>Expenses</b>				
Remuneration of Faysal Asset Management Limited - Management Company	-	-	-	-
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-
Allocated expenses	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	-	-
Sindh Sales Tax on remuneration of the Trustee	-	-	-	-
Fee to the Securities and Exchange Commission of Pakistan	-	-	-	-
Auditors' remuneration	-	-	-	-
Amortisation of preliminary expenses and floatation costs	-	-	-	-
Fees and subscription	-	-	-	-
Legal and professional charges	-	-	-	-
Printing charges	-	-	-	-
Bank charges	-	-	-	-
Other expenses	-	-	-	-
<b>Total expenses</b>	-	-	-	-
<b>Net income / (loss) for the period before taxation</b>	-	-	-	-
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	-	-	-	-
<b>Earnings per unit</b>				
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	-	-	-	-
Income already paid on units redeemed	-	-	-	-
<b>Accounting income available for distribution</b>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-



## Annexure AC

**FAYSAL PENSION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	For the half year ended December 31, 2024				For the half year ended December 31, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	-	275,606	468,649	744,255	59,012	581,837	852,695	1,493,544
Income on Market Treasury Bills	-	347,544	2,501,320	2,848,864	-	3,697,025	4,417,146	8,114,171
Income on Term Finance Certificates	-	180,554	-	180,554	-	161,961	-	161,961
Income on Pakistan Investment Bond	-	3,516,254	1,945,431	5,461,685	-	-	-	-
Amortization income	-	142,136	145,824	287,960	-	-	-	-
Dividend income	3,721,905	-	-	3,721,905	1,460,529	-	-	1,460,529
Realised (loss) / gain on sale of investments - net	(882,737)	16,859	14,415	(851,463)	7,770,080	(730)	-	7,769,350
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	22,071,426	(129,984)	(83,082)	21,858,361	8,567,798	(7,205)	(9,006)	8,551,587
<b>Total income</b>	<b>24,910,595</b>	<b>4,348,970</b>	<b>4,992,557</b>	<b>34,252,121</b>	<b>17,857,419</b>	<b>4,432,888</b>	<b>5,260,835</b>	<b>27,551,142</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	68,050	4,713	5,562	78,325	190,901	10,894	13,685	215,480
Sindh Sales Tax on remuneration of the Pension Fund Manager	10,208	705	834	11,747	24,817	1,416	1,779	28,012
Remuneration of Central Depository Company of Pakistan Limited - Trustee	45,863	36,152	41,935	123,951	50,366	50,366	50,366	151,098
Sindh Sales Tax on remuneration of the Trustee	6,880	5,417	6,296	18,594	6,548	6,548	6,548	19,644
Fee to the Securities and Exchange Commission of Pakistan	8,600	6,447	9,323	24,370	7,636	8,715	10,948	27,299
Amortisation of preliminary expenses and floatation costs	10,672	10,672	10,672	32,016	10,672	10,672	10,672	32,016
Amortization of premium on other debt securities	-	13,293	-	13,293	-	-	-	-
Auditors' remuneration	137,253	137,253	137,253	411,759	125,871	125,871	125,871	377,613
Transaction charges	207,273	8,325	5,882	221,480	363,616	10,398	9,154	383,168
Legal and professional charges	43,894	43,894	43,894	131,681	46,305	46,305	46,305	138,915
Printing charges	2,977	2,955	2,757	8,689	1,656	1,656	1,656	4,968
Bank and settlement charges	1,717	1,027	1,237	3,980	2,312	1,933	2,151	6,396
Other expenses	11,356	-	-	11,356	-	-	-	-
<b>Total operating expenses</b>	<b>554,743</b>	<b>270,854</b>	<b>265,645</b>	<b>1,091,242</b>	<b>830,700</b>	<b>274,774</b>	<b>279,135</b>	<b>1,384,609</b>
<b>Net income for the period before taxation</b>	<b>24,355,852</b>	<b>4,078,116</b>	<b>4,726,912</b>	<b>33,160,879</b>	<b>17,026,719</b>	<b>4,158,114</b>	<b>4,981,700</b>	<b>26,166,533</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>24,355,852</b>	<b>4,078,116</b>	<b>4,726,912</b>	<b>33,160,879</b>	<b>17,026,719</b>	<b>4,158,114</b>	<b>4,981,700</b>	<b>26,166,533</b>



**FAYSAL PENSION FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024**

	Quarter ended December 31, 2024				Quarter ended December 31, 2023			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
<b>Income</b>								
Profit on balances with banks	-	275,606	179,268	454,874	34,985	242,427	345,793	623,205
Income on Market Treasury Bills	-	347,544	772,172	1,119,716	-	1,897,659	2,358,625	4,256,284
Income on Term Finance Certificates	-	180,554	-	180,554	-	161,961	-	161,961
Income on Pakistan Investment Bond	-	3,516,254	1,945,431	-	-	-	-	-
Amortization income	-	71,965	145,824	217,789	-	-	-	-
Dividend income	1,099,190	-	-	1,099,190	1,218,219	-	-	1,218,219
Realised (loss) / gain on sale of investments - net	-	-	-	-	4,926,080	(730)	-	4,925,350
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	22,071,426	(129,984)	(83,082)	21,858,361	7,458,321	(6,276)	(7,937)	7,444,108
<b>Total income</b>	<b>23,170,616</b>	<b>4,261,940</b>	<b>2,959,613</b>	<b>24,930,484</b>	<b>13,637,605</b>	<b>2,295,041</b>	<b>2,696,481</b>	<b>18,629,127</b>
<b>Expenses</b>								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	1,691	1,279	1,403	4,373	105,633	5,576	6,896	118,105
Sindh Sales Tax on remuneration of the Pension Fund Manager	254	190	210	654	13,732	725	896	15,353
Remuneration of Central Depository Company of Pakistan Limited - Trustee	25,229	18,355	20,631	64,215	25,206	25,206	25,206	75,618
Sindh Sales Tax on remuneration of the Trustee	3,785	2,748	3,101	9,634	3,277	3,277	3,277	9,831
Fee to the Securities and Exchange Commission of Pakistan	3,098	1,701	3,642	8,441	4,225	4,461	5,517	14,203
Auditors' remuneration	68,277	68,277	68,277	204,830	63,703	63,703	63,703	191,109
Transaction charges	102,881	1,150	1,150	105,181	250,836	2,260	2,260	255,356
Amortization of premium on TFCs	-	13,293	-	-	-	-	-	-
Legal and professional charges	21,959	21,959	21,959	65,876	24,229	24,229	24,229	72,687
Printing charges	1,512	1,512	1,512	4,537	828	828	828	2,484
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	5,336	5,336	16,008
Bank and settlement charges	328	443	385	1,156	2,029	1,650	1,868	5,547
Other expenses	11,356	-	-	11,356	-	-	-	-
<b>Total operating expenses</b>	<b>245,704</b>	<b>136,243</b>	<b>127,605</b>	<b>496,259</b>	<b>499,034</b>	<b>137,251</b>	<b>140,016</b>	<b>776,301</b>
<b>Net income / (loss) for the period before taxation</b>	<b>22,924,912</b>	<b>4,125,697</b>	<b>2,832,008</b>	<b>24,434,225</b>	<b>13,138,571</b>	<b>2,157,790</b>	<b>2,556,465</b>	<b>17,852,826</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>22,924,912</b>	<b>4,125,697</b>	<b>2,832,008</b>	<b>24,434,225</b>	<b>13,138,571</b>	<b>2,157,790</b>	<b>2,556,465</b>	<b>17,852,826</b>