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Ref. No. FCL/PSX/25/08/002
February 13, 2025

Through PUCARS & COURIER

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of Fast Cables Limited in their meeting held on February 13, 2025 at 12:00 pm at Lahore, have considered and approved the condensed interim financial statements of the Company for the half year ended December 31, 2024 and recommend the following:

I.	CASH DIVIDEND	NIL
II.	BONUS SHARES	NIL
III.	RIGHT SHARES	NIL
IV.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the half year ended December 31, 2024 are attached herewith as "**ANNEXURE-A**".

The condensed interim financial statements of the Company for the half year ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Fast Cables Limited**,


(Abdullah Masood)
Company Secretary



Copy to:
Executive Director/HOD,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

CABLES | LIGHTS | METALS | PVC

LAHORE KARACHI ISLAMABAD PESHAWAR FAISALABAD SIALKOT MULTAN GUJRANWALA HYDERABAD QUETTA

UAN: 111-000-343 | www.fast-cables.com

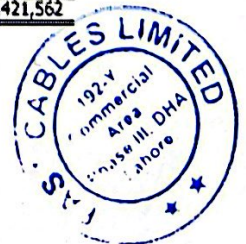
FAST CABLES LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024**

		December 31, 2024 (Un-audited) ---- Rupees in Thousands ----	June 30, 2024 (Audited)
	Note		
ASSETS			
Non Current Assets			
Property, plant and equipment	5	8,437,120	8,250,668
Right-of-use assets		88,664	104,661
Intangible assets		28,357	31,510
Long term deposits		15,280	15,280
		8,569,421	8,402,119
Current Assets			
Stock in trade		10,989,868	10,035,178
Trade debts		9,321,049	8,264,188
Advances		1,653,232	2,148,420
Deposits and prepayments		83,597	45,255
Other receivables		1,236,090	1,560,608
Short term investment		1,986,753	2,013,297
Cash and bank balances		692,135	952,497
		25,962,724	25,019,443
Total Assets		34,532,145	33,421,562
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Share capital 750,000,000 (June 30, 2024: 750,000,000) ordinary shares of Rs. 10 each		7,500,000	7,500,000
Issued, subscribed and paid up share capital		6,288,540	6,288,540
Reserves		4,669,594	4,640,516
Surplus on revaluation of property, plant and equipment - net		3,055,987	3,112,039
		14,014,121	14,041,095
Non Current Liabilities			
Long term financing	6	42,595	50,710
Diminishing musharaka finance		58,891	50,329
Lease liabilities		80,173	89,052
Post employment benefit obligations		144,429	122,129
Deferred tax liability		1,064,389	1,071,557
		1,390,477	1,383,777
Current Liabilities			
Trade and other payables		6,816,044	7,832,106
Accrued mark up		161,467	229,814
Current portion of non current liabilities		133,955	147,362
Short term borrowings	7	11,401,562	8,344,031
Provision for taxation		614,519	1,443,377
		19,127,547	17,996,690
Contingencies and Commitments	8	-	-
Total Equity and Liabilities		34,532,145	33,421,562

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

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Annexure – A (2/4)

FAST CABLES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

		Half Year Ended December 31,		Quarter Ended December 31,	
		2024	2023	2024	2023
Note		---- Rupees in Thousands ----			
Revenue		16,077,942	17,134,664	8,873,677	10,337,725
Cost of revenue	9	(13,315,198)	(14,120,108)	(7,174,778)	(8,430,212)
Gross Profit		2,762,744	3,014,556	1,698,899	1,907,513
Distribution cost		(714,674)	(692,714)	(371,929)	(401,518)
Administrative expenses		(259,908)	(227,720)	(131,104)	(112,039)
		(974,582)	(920,434)	(503,033)	(513,557)
Operating Profit		1,788,162	2,094,122	1,195,866	1,393,956
Other operating expenses		(172,067)	(273,666)	(127,372)	(216,249)
Finance cost		(892,098)	(585,048)	(395,051)	(360,237)
Other income		484,145	126,041	230,771	74,331
Profit before Levy and Taxation		1,208,142	1,361,449	904,214	891,801
Levy / final taxation		(4,028)	(5,704)	(3,407)	(5,704)
Profit before Taxation		1,204,114	1,355,745	900,807	886,097
Taxation		(445,024)	(528,460)	(348,476)	(382,206)
Net Profit for the Period		759,090	827,285	552,331	503,891
Earnings per Share - Basic and Diluted		1.21	1.65	0.88	1.01

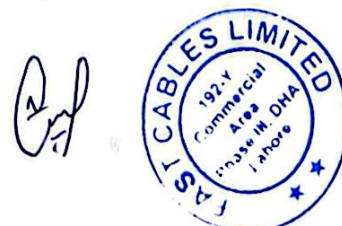
The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).
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FAST CABLES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2024

	Half Year Ended December 31,		Quarter Ended December 31,	
	2024	2023	2024	2023
---- Rupees in Thousands ----				
Net Profit for the Period	759,090	827,285	552,331	503,891
Other comprehensive Income				
<i>Items that may not be re-classified to profit or loss</i>				
Re-measurement of post employment benefits	-	8,113	-	-
Less : Related deferred tax impact	-	(3,164)	-	-
<i>Items that may be re-classified to profit or loss</i>				
Other comprehensive income for the period	-	4,949	-	-
Total Comprehensive Income for the Year	759,090	832,234	552,331	503,891

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).
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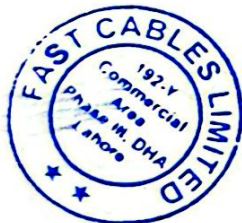


FAST CABLES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Particulars	Issued, Subscribed and Paid up Share Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
		Share Premium Reserve	Unappropriated Profit			
--- Rupees in Thousands ---						
Balance as at July 1, 2023	5,008,540	-	890,142	890,142	1,763,654	7,662,336
Net profit for the period	-	-	827,285	827,285	-	827,285
Other comprehensive income for the period	-	-	4,949	4,949	-	4,949
Total comprehensive income for the period	-	-	832,234	832,234	-	832,234
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	14,253	14,253	(14,253)	-
Balance as at December 31, 2023	5,008,540	-	1,736,629	1,736,629	1,749,401	8,494,570
Balance as at June 30, 2024	6,288,540	1,849,600	2,790,916	4,640,516	3,112,039	14,041,095
Net profit for the period	-	-	759,094	759,094	-	759,094
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	759,094	759,094	-	759,094
Incremental depreciation for the period on surplus on revaluation of property, plant and equipment - net of deferred tax	-	-	56,052	56,052	(56,052)	-
Transactions with owners						
Dividend paid	-	-	(786,068)	(786,068)	-	(786,068)
Balance as at December 31, 2024	6,288,540	1,849,600	2,819,994	4,669,594	3,055,987	14,014,121

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).
Date



FAST CABLES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

		Half Year Ended December 31,	
		2024	2023
Note		---- Rupees in Thousands ----	
CASH GENERATED FROM OPERATING ACTIVITIES			
Cash Used In Operations	10	(692,115)	(2,182,318)
Finance cost paid		(949,691)	(475,920)
Income tax paid		(555,123)	(760,975)
Employee benefits / contributions paid		(20,550)	(8,940)
Workers' welfare fund paid	24.5	(66,868)	(60,983)
		<u>(1,592,232)</u>	<u>(1,306,818)</u>
Net Cash Used In Operating Activities		(2,284,347)	(3,489,136)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, plant and equipment purchased		(94,189)	(34,135)
Proceeds against short term investment		222,493	-
Proceeds from disposal of Property, plant and equipment		-	1,772
Capital work in progress - property, plant and equipment		(333,376)	(60,206)
Net Cash Used In Investing Activities		(205,072)	(92,569)
CASH FLOWS FROM FINANCING ACTIVITIES			
Sponsors' loan received		-	302,170
Sponsors' loan paid		-	(21,500)
Diminishing musharaka - net		2,183	(19,108)
Long term financing - repaid		(7,711)	(60,745)
Long term financing - obtained		-	118,865
Short term borrowings - net		3,057,531	2,710,537
Dividend paid		(786,068)	-
Lease rental paid		(36,878)	(34,813)
Net Cash Generated from Financing Activities		<u>2,229,057</u>	<u>2,995,406</u>
Net Decrease in Cash and Cash Equivalents		(260,362)	(586,299)
Cash and cash equivalents at the beginning of the period		952,497	968,595
Cash and Cash Equivalents at the End of the Period		<u>692,135</u>	<u>382,296</u>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).

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