



FARAN SUGAR MILLS LTD.

Date: February 17, 2025

Ref: CR-2242/02-25

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting Other Than The Financial Results

Sir,

This is to inform you that the Board of Directors, in their meeting held on February 17, 2025, at 11:00 am, have approved the following:

1. Fixed Nine (9) Directors' for a term of three years for the upcoming election scheduled in March 2025.
2. To increase the Authorized Share Capital of the Company from Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs. 10/- each to Rs. 600,000,000/- (Rupees Six Hundred Million only) divided into 60,000,000 ordinary shares of Rs. 10/- and consequently alteration in the Memorandum and Articles of Association of the Company, subject to approval of the Members.
3. The Chief Executive and Company Secretary of the Company be and is hereby authorized to complete all legal and corporate formalities in connection with the above.

You may please inform the Members of the Exchange accordingly.

Yours Sincerely,

Muhammad Ayub
Company Secretary



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