Condensed Interim
Financial Information
For The First Quarter Ended
(September 30, 2024)
(Un-Audited)



# IMPERIAL LIMITED





# **CONTENTS**

Corporate Information	3
Directors' Report	4
Condensed Interim Statement of Financial Position	5
Condensed Interim Statement of Profit or Loss	6
Condensed Interim Statement of Comprehensive Income	7
Condensed Interim Statement of Cash Flows	8
Condensed Interim Statement of Changes in Equity	9
Notes to the Condensed Interim Financial Statements	10
ڈائز کیٹرز راپورٹ	15



# **Corporate Information**

**Board of Directors** Mr. Waqar Ibn Zahoor Bandey

Mr. Naveed M. Sheikh Mr. Muhammad Tariq Mr. Ibrahim Naveed Sheikh Mr. Shahzad Ullah Khan

Mr. Najam Faiz Mrs. Fakhra Chaudhry

Audit Committee Mr. Shahzad Ullah Khan

Mr. Muhammad Tariq Mr. Ibrahim Naveed Sheikh

Mrs. Fakhra Chaudhry

HR & Remuneration Mr. Najam Faiz

Committee Mr. Ibrahim Naveed Sheikh Mr. Muhammad Tariq

Chief Financial Officer Mr. Farooq Ahmed
Head of Internal Audit Mr. Junaid Akhter
Company Secretary Mr. Falraz Anwer
Financial Institutions Soneri Bank Limited

The Bank of Khyber

Habib Bank Limited HBL Microfinance Bank Limited

U Microfinance Bank Limited

UHY Hassan Naeem & Co.

Auditors UHY Hassan Naeem & Co Chartered Accountants

Legal Advisors Mrs. Aniqua Sheikh

Advocate

Registered Office Ismail Aiwan-e-Science Building, 205 Ferozepur Road Lahore-54600

Ph# + 92 (042) 3575-8970

+ 92 (042) 3575-1308 Fax #+ 92 (042) 3576-3247

Shares Registrar Hameed Majeed Associates (Pvt) Limited

H.M. House, 7-Bank Square, Lahore.

Ph # + 92 (042) 3723-5081-2 Fax #+ 92 (042) 3735-8817

**Production Facilities** Hydroponic Project

Village Shori Manika

Tehsil Pindi Bhattian, District Hafizabad

Assets Classified held for Sale Karmanwala, Tehsil Phalia Distt. Mandi Bahauddin Ph# + 92 (546) 541-151/54 Fax#+ 92 (546) 541-162 Director/CEO
Director
Director
Director
Director
Director
Chairman
Member
Member
Chairman
Member
Member
Chairman
Member

- Member

- Chairman





# **Directors' Review to the Members** For the First Quarter Ended September 30, 2024

#### Dear Members,

The unaudited interim financial statements for the first quarter ended September 30, 2024, are presented in compliance with the International Accounting Standards (IAS), the Companies Act, 2017, and the Rule Book of the Pakistan Stock Exchange Limited.

### **Financial Performance**

During the period under review, the Company reported revenue of Rs. 73.048 million, compared to Rs. 92.790 million in the corresponding period last year. The decline in revenue is primarily attributed to the reduction in the markup rate by the State Bank of Pakistan.

The operating profit, after accounting for administrative and other expenses, stood at Rs. 25.225 million, compared to Rs. 43.884 million in the same period last year.

The net profit for the quarter amounted to Rs. 14.699 million, compared to Rs. 30.261 million in the corresponding period of the previous year. Earnings per share (EPS) for the quarter stood at Rs. 0.15 per share, compared to Rs. 0.31 per share in the same period last year.

## **Strategic Business Developments**

The Company is currently in the process of divesting its remaining assets, including a composite sugar manufacturing facility located in Phalia, District Mandi Bahauddin. This decision is in line with the resolution passed by the Shareholders in the 18<sup>th</sup> Annual General Meeting of the Company.

Proceeds from the sale of these assets will be strategically allocated alongside the Company's existing funds in accordance with its Object Clause and the business activities permitted under its Memorandum of Association.

#### Future Outlook

The Board remains committed to maximizing shareholder value by focusing on prudent financial management and strategic capital deployment. The Company will continue to explore growth opportunities that align with its long-term vision and corporate objectives.

## Acknowledgment

The Board of Directors expresses its gratitude to the shareholders, customers, employees, and regulatory authorities for their continued support and confidence in the Company.

For and on behalf of the Board

Waqar Ibn Zahoor Bandey Chairman

Naveed Mughis. Sheikh Chief Executive Officer

Lahore Monday, February 10, 2025



# CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2024

Note   Rupees in 1000   Rupees in 1000	AS AT SEPTEMBER 30, 2024		September 30, 2024 (Un- Audited)	June 30, 2024 (Audited)
EQUITY AND LIABILITIES   Share Capital And Reserves   Authorized Share Capital   100,000,000 (2023: 100,000,000)     Ordinary Shares of Rupees 10 each   1,000,000   1,000,000     Issued, Subscribed and Paid-up Capital   6   990,200   990,200     Surplus on Revaluation of Property, Plant and Equipments - Net of Deferred Tax   7   5,528,996   5,528,996     Revenue Reserves - Unappropriated Profit   3,834,612   3,819,913   10,353,808   10,339,109     LIABILITIES   Non-Current Liabilities   8   1,865,864   1,852,017     Current Liabilities   8   1,865,864   1,852,017     Current Liabilities   9   -   -     Contingencies and Commitments   9   -   -     Contingencies and Commitments   9   -   -     Current Assets   Stock in Trade		Note		, ,
Issued, Subscribed and Paid-up Capital   6   990,200   990,200	Share Capital And Reserves Authorized Share Capital 100,000,000 (2023:100,000,000)	11000	,	
Surplus on Revaluation of Property, Plant and Equipments - Net of Deferred Tax       7       5,528,996       5,528,996         Revenue Reserves - Unappropriated Profit       3,834,612       3,819,913         LIABILITIES         Non-Current Liabilities         Deferred Liabilities       8       1,865,864       1,852,017         Current Liabilities         Trade and Other Payables       605,726       594,621         Contingencies and Commitments         9       -       -         Contingencies and Commitments         Non-Current Assets         Property, Plant and Equipment       10       875,392       860,719         Current Assets         Stock in Trade       892,958       904,493         Loan and Advances       147,343       134,048         Trade Deposits, Prepayments and Other Receivables       34,807       25,059         Accrued Markup       780       9,209         Short Term Investments       1,605,709       1,467,838         Tax Refunds Due from Government       255,376       244,887         Cash and Bank Balances       68,258       195,019         3,005,231       2,980,253         Assets Held f	Ordinary Shares of Rupees 10 each		1,000,000	1,000,000
and Equipments - Net of Deferred Tax         7         5,528,996         5,528,996           Revenue Reserves - Unappropriated Profit         3,834,612         3,819,913           10,353,808         10,339,109           LIABILITIES           Non-Current Liabilities           Deferred Liabilities         8         1,865,864         1,852,017           Current Liabilities           Trade and Other Payables         605,726         594,621           Contingencies and Commitments           9         -         -           ASSETS           Non-Current Assets           Property, Plant and Equipment         10         875,392         860,719           Current Assets           Stock in Trade         892,958         904,493         134,048           Loan and Advances         147,343         134,048         25,059           Accrued Markup         34,807         25,059         9,209           Short Term Investments         1,605,709         1,467,838         244,587           Cash and Bank Balances         68,258         195,019         3,005,231         2,980,253           Assets Held for Sale         11         <	1 1	6	990,200	990,200
10,353,808   10,339,109		7	5,528,996	5,528,996
Non-Current Liabilities   Solution   Solut	Revenue Reserves - Unappropriated Profit		3,834,612	3,819,913
Non-Current Liabilities           Deferred Liabilities         8         1,865,864         1,852,017           Current Liabilities           Trade and Other Payables         605,726         594,621           Contingencies and Commitments         9         -         -           12,825,398         12,785,747           ASSETS           Non-Current Assets           Property, Plant and Equipment         10         875,392         860,719           Current Assets           Stock in Trade         892,958         904,493           Loan and Advances         147,343         134,048           Trade Deposits, Prepayments and Other Receivables         34,807         25,059           Accrued Markup         780         9,209           Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         68,258         195,019           3,005,231         2,980,253           Assets Held for Sale         11         8,944,775         8,944,775			10,353,808	10,339,109
Deferred Liabilities	LIABILITIES			
Trade and Other Payables         605,726         594,621           Contingencies and Commitments         9         -         -           12,825,398         12,785,747           ASSETS           Non-Current Assets           Property, Plant and Equipment         10         875,392         860,719           Current Assets           Stock in Trade           Loan and Advances         147,343         134,048           Trade Deposits, Prepayments and Other Receivables         34,807         25,059           Accrued Markup         780         9,209           Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         3,005,231         2,980,253           Assets Held for Sale         11         8,944,775         8,944,775		8	1,865,864	1,852,017
Contingencies and Commitments    12,825,398   12,785,747	Current Liabilities			
12,825,398   12,785,747	Trade and Other Payables		605,726	594,621
ASSETS  Non-Current Assets  Property, Plant and Equipment 10 875,392 860,719  Current Assets  Stock in Trade Loan and Advances Trade Deposits, Prepayments and Other Receivables Accrued Markup Short Term Investments Tax Refunds Due from Government Cash and Bank Balances  Assets Held for Sale  10 875,392 860,719  892,958 904,493 134,048 134,048 25,059 780 9,209 1,467,838 244,587 68,258 195,019 3,005,231 2,980,253  8,944,775	Contingencies and Commitments	9	-	
Non-Current Assets           Property, Plant and Equipment         10         875,392         860,719           Current Assets         Stock in Trade         892,958         904,493           Loan and Advances         147,343         134,048           Trade Deposits, Prepayments and Other Receivables         34,807         25,059           Accrued Markup         780         9,209           Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         3,005,231         2,980,253           Assets Held for Sale         11         8,944,775         8,944,775			12,825,398	12,785,747
Property, Plant and Equipment       10       875,392       860,719         Current Assets       892,958       904,493         Stock in Trade       147,343       134,048         Loan and Advances       147,343       134,048         Trade Deposits, Prepayments and Other Receivables       34,807       25,059         Accrued Markup       780       9,209         Short Term Investments       1,605,709       1,467,838         Tax Refunds Due from Government       255,376       244,587         Cash and Bank Balances       3,005,231       2,980,253         Assets Held for Sale       11       8,944,775       8,944,775	ASSETS			
Current Assets           Stock in Trade         892,958         904,493           Loan and Advances         147,343         134,048           Trade Deposits, Prepayments and Other Receivables         34,807         25,059           Accrued Markup         780         9,209           Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         3,005,231         2,980,253           Assets Held for Sale         11         8,944,775         8,944,775	Non-Current Assets			
Stock in Trade       892,958       904,493         Loan and Advances       147,343       134,048         Trade Deposits, Prepayments and Other Receivables       34,807       25,059         Accrued Markup       780       9,209         Short Term Investments       1,605,709       1,467,838         Tax Refunds Due from Government       255,376       244,587         Cash and Bank Balances       68,258       195,019         Assets Held for Sale       11       8,944,775       8,944,775	Property, Plant and Equipment	10	875,392	860,719
Loan and Advances       147,343       134,048         Trade Deposits, Prepayments and Other Receivables       34,807       25,059         Accrued Markup       780       9,209         Short Term Investments       1,605,709       1,467,838         Tax Refunds Due from Government       255,376       244,587         Cash and Bank Balances       3,005,231       2,980,253         Assets Held for Sale       11       8,944,775       8,944,775	<b>Current Assets</b>			
Trade Deposits, Prepayments and Other Receivables       34,807       25,059         Accrued Markup       780       9,209         Short Term Investments       1,605,709       1,467,838         Tax Refunds Due from Government       255,376       244,587         Cash and Bank Balances       3,005,231       2,980,253         Assets Held for Sale       11       8,944,775       8,944,775			892,958	904,493
Accrued Markup         780         9,209           Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         68,258         195,019           Assets Held for Sale         11         8,944,775         8,944,775				
Short Term Investments         1,605,709         1,467,838           Tax Refunds Due from Government         255,376         244,587           Cash and Bank Balances         68,258         195,019           3,005,231         2,980,253           Assets Held for Sale         11         8,944,775         8,944,775			,	
Tax Refunds Due from Government Cash and Bank Balances       255,376 68,258 195,019       244,587 195,019         Assets Held for Sale       3,005,231 2,980,253       2,980,253         Assets Held for Sale       11 8,944,775 8,944,775				
3,005,231 2,980,253 Assets Held for Sale 11 8,944,775 8,944,775				
Assets Held for Sale 11 8,944,775 8,944,775	Cash and Bank Balances		68,258	195,019
			3,005,231	2,980,253
12,825,398 12,785,747	Assets Held for Sale	11	8,944,775	8,944,775
			12,825,398	12,785,747

The annexed notes from 1 to 15 form an integral part of these financial statements.

**Chief Executive Officer** 

Director



# CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

1	Note	September 30, 2024 (Un- Audited) (Rupees in '000)	September 30, 2023 (Un- Audited) (Rupees in '000)
Profit or Loss - Continuing Operations:			
Revenue		73,048	92,790
Gross Profit	-	73,048	92,790
Administrative Expenses		(47,823)	(48,906)
	-	25,225	43,884
Other Operating Expenses		-	-
Other Operating income		-	-
Profit / (Loss) from Operations	-	25,225	43,884
Finance Cost		(48)	(24)
Profit / (Loss) before Taxation and Tax Levies	_	25,177	43,860
Taxation and Tax Levies		(4,187)	(5,410)
Profit / (Loss) after Taxation and Tax Levies - Continuing Operations	_	20,990	38,450
Profit / (Loss) after Taxation and Tax Levies - Discontinued Operations	12	(6,291)	(8,189)
Profit / (Loss) after Taxation and Tax Levies	-	14,699	30,261
Earning / (Loss) per Share - Basic and Diluted (Rupees)	=	0.15	0.31

The annexed notes from 1 to 15 form an integral part of these financial statements.

**Chief Executive Officer** 

Director



# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024 (Un- Audited) (Rupees in '000)	September 30, 2023 (Un-Audited) (Rupees in '000)
Profit / (Loss) After Taxation and Tax Levies - Continuing Operations	20,990	38,450
Profit / (Loss) After Taxation and Tax Levies - Discontinued Operations	(6,291)	(8,189)
Total Comprehensive Income / (Loss) for the Period	14,699	30,261

The annexed notes from 1 to 15 form an integral part of these financial statements.

**Chief Executive Officer** 

Director



# **CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)** FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

		September 30, 2024 (Un- Audited)	September 30, 2023 (Un-Audited)
CASH FLOWS FROM OPERATING ACTIVITIES	Note	(Rupees in '000)	(Rupees in '000)
Profit before Taxation and Tax Levies Adjustments for:		25,177	43,860
Finance Cost		48	24
Depreciation of Property, Plant and Equipment		4,038	2,966
Provision for Staff Retirement Benefits - Gratuity		13,988	-
		18,074	2,990
Operating Profit before Working Capital Changes		43,251	46,850
(Increase) /Decrease in Current Assets:			
Stock in Trade		11,535	(13,472)
Loans and Advances		(13,295)	(5,665)
Accrued Markup		8,429	(10,060)
Trade Deposit, Prepayments and Other Receivables		(9,748)	(189)
Increase / (decrease) in current liabilities:		(3,079)	(29,386)
Trade and Other Payables		11,105	(2,040)
Cash Generated from Operations		8,026	(31,426)
Finance Cost Paid		(48)	(24)
Staff Retirement Benefits - Gratuity Paid		(141)	(136)
Income Tax Paid		(14,976)	(12,618)
		(15,165)	(12,778)
Net Cash Used in Operating Activities - Continuing Operations		36,112	2,646
Net Cash Used in Operating Activities - Discontinued Operations	13	(6,291)	(8,189)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital Expenditure on Property, Plant and Equipment		(111)	(452)
Capital Work in Process		(18,600)	(22,825)
Investment in Mutual Funds		(137,871)	69,737
Net Cash Generated from Investing Activities - Continuing Operations		(156,582)	46,460
Net Cash Generated from Investing Activities - Discontinuing Operations	13	-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Long Term Finances		-	-
Net Cash Used in / Generated from Financing Activities - Continuing Operations		-	-
Net Cash Used in / Generated from Financing Activities - Discontinued Operation	s 13		
Net (Decrease) / Increase in Cash and Cash Equivalents		(126,761)	40,917
Cash and Cash Equivalents at the Beginning of the Period		195,019	1,132,361
Cash and Cash Equivalents at the End of the Period		68,258	1,173,278

The annexed notes from 1 to 15 form an integral part of these financial statements.

**Chief Executive Officer** 

Director



# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	Ordinary Share Capital	Revaluation Surplus on Property, Plant and Equipment (Rupees in	Revenue Reserves Unappropriated Profit / (Loss)	Total
Balance as on July 1, 2023 Total Comprehensive Income:	990,200	5,528,996	3,741,683	10,260,879
Profit for the Period Other Comprehensive Income	-		30,261	30,261
Balance as at September 30, 2023	990,200	5,528,996	30,261 <b>3,771,944</b>	30,261 10,291,140
Balance as on July 1, 2024	990,200	5,528,996	3,819,913	10,339,109
Profit for the Period Other Comprehensive Income	-	-	14,699	14,699
Balance as at September 30, 2024	990,200	5,528,996	14,699 <b>3,834,612</b>	14,699 10,353,808

The annexed notes from 1 to 15 form an integral part of these financial statements.

**Chief Executive Officer** 

Director



FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

#### 1 LEGAL STATUS AND NATURE OF BUSINESS

Imperial Limited ("the Company") was incorporated in Pakistan on May 9, 2007 under the Companies Ordinance, 1984 (Now Companies Act, 2017). The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company's registered office is situated at Ismail Aiwan-e-Science Building, 205 Ferozepur Road, Lahore.

The principle line of business is to carry on the business of buying, selling, holding or otherwise acquiring or investing the Capital of the Company in any sort of Financial Instruments but not to act as an Investment / Brokerage Company.

Previously, the Company in its Annual General Meeting resolved to dispose of its land, building and plant and machinery related to Sugar and Distillery sector. Whole of the land, building and plant & machinery located at Mian Channu was disposed of on August 21, 2017, whereas assets of sugar and ethanol manufacturing facilities located at Tehsil Phalia, District Mandi Bahaudin are held for sale.

#### 2 STATEMENT OF COMPLIANCE

- 2.1 These Condensed Interim Financial Statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Interim Financial Reporting. The Accounting and Reporting standards as applicable in Pakistan for interim financial reporting comprise of:
  - International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
  - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 This Condensed Interim Financial Information is being submitted to the shareholders as required by the listing regulations of Pakistan Stock Exchange Limited and Section 237 of the Companies Act, 2017.
- 2.3 This Condensed Interim Financial Information does not include all of the Information and Disclosures required for full Annual Financial Statements, and should be read in conjunction with the Financial Statements of the Company for the Year Ended June 30, 2024.
- 2.4 Comparative Condensed Interim Financial Position extracted from Annual Audited Financial Statements for the Year Ended June 30, 2024 and Comparative Condensed Interim Profit and Loss Account, Condensed Interim Statement of Comprehensive Income, Condensed Interim Statement of Changes in Equity and Condensed Interim Cash Flow Statement are stated from Un-Audited Condensed Interim Financial Information for the Period Ended September 30, 2023.

#### 3 BASIS OF PRESENTATION, MEASUREMENT AND ESTIMATION

Estimates used in preparations of these Condensed Interim Financial Information are reasonable under the circumstances, continually evaluated and are based on historical experience. The basis of presentation and measurement adopted for the preparation of these Condensed Interim Financial Information are the same as those adopted in the preparation of the preceding Annual Published Audited Financial Statements for the Year Ended June 30, 2024.

#### 4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted and applied for the preparation of this Condensed Interim Financial Information are the same as those applied in the preparation of preceding Annual Published Audited Financial Statements of the Company for the Year Ended June 30, 2024.



FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

### 5 PROVISIONS

The provision in respect of Staff Retirement Benefits and Taxation are estimated and these are subject to final adjustments in the Annual Audited Financial Statements.

		September 30, 2024 (Un-Audited) (Rupe es in '000')	June 30, 2024 (Audited) (Rupe es in '000')
6	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		
	64,020,0 00 (2023: 64,020,000) Ordinary Shares of Rupees 10/-each Fully Paid in Cash	640,200	640,200
	35,000,0 00 (2023: 35,000,000) Ordinary Shares of Rupees 10/-each Fully Paid for Consideration other than Cash	350,000	350,000
		990,200	990,200
	SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT- NET OF TAX		
	Opening Balance Add: Surplus Incorporated during the Year	7,330,1 15	7,330,1 15
	Less: Incremental Depreciation Transferred to Statement of Changes in Equity Less: Surplus Transferred to Statement of Changes in Equity on	-	-
	Disposal of Assets	-	-
	Less: Related Deferred Tax Liability	(1,801,119)	(1,801,119)
	Closing Balance	5,528,99 6	5,528,99 6
8	DEFERRED LIABILITIES		
	Deferred Taxation	1,801,1 19	1,801,1 19
	Staff Retirement Benefits	64,745	50,898
		1,865,86 4	1,852,01 7

## 9 CONTINGENCIES AND COMMITMENTS

## Contingencies

There is no material change in the status of contingencies as reported in Financial Statements of the Company for the Peri od Ended Septe mber 30, 2024.

Commitments Nil Nil Nil



FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

			September 30, 2024 Un-Audited (Rupees in '000)	June 30, 2024 Audited (Rupees in '000)
10	PROPERTY, PLANT AND EQUIPMENT			-
	Capital Work in Progress	10.1	711,624	693,024
	Operating Fixed Assets - Owned	10.2	875,392	167,695 <b>860,719</b>
10.1	This represents the Expenditure of Capital Work-in-Progress incurred for the construction of building at Pindi Bhattian Site and Installation of Greenhouses Imported from China.		6/5,392	800,/19
10.2	Operating Fixed Assets Opening Book Value Additions / (Adjustment) During the Period Disposals During the Period		167,695 111	131,787 51,562
	Less Depreciation Charge for the Period / Year		167,806 (4,038)	183,349 (15,654)
	Closing Book Value		163,768	167,695
11	ASSETS HELD FOR SALE			
	Current Assets Held for Sale Non- Current Assets Held for Sale	11.1	204,961 8,739,814	204,961 8,739,814
			8,944,775	8,944,775
11.1	NON-CURRENT ASSETS - HELD FOR SALE			
	Opening Balance Transferred from Operating Fixed Assets Less: Assets Disposed Off During the Period Less: Impairment Charged During the Period	11.1.1	8,739,814 - - -	8,739,814 - - -
	Closing Balance		8,739,814	8,739,814
11.1.1	Freehold Land Building on Freehold Land Plant and Machinery Furniture, Fixture and Equipment		1,106,448 2,478,950 5,137,125 17,291 8,739,814	1,106,448 2,478,950 5,137,125 17,291 8,739,814
			September 30, 2024 (Un-audited) (Rupees in '000)	September 30, 2023 (Un-audited) (Rupees in '000)
12	PROFIT OR LOSS - DISCONTINUED OPERATIONS	_		
	Sales - Net Cost of Sales Gross Profit Administrative Expenses Inoperative Plant Expenses		- - - (6,291) (6,291)	- - - (8,189) (8,189)
	Other Operating Expenses Other Operating Income Profit / (Loss) from Operations		(6,291)	(8,189)
	Finance Cost Profit / (Loss) Before Taxation Taxation		(6,291)	(8,189)
	Profit / (Loss) After Taxation - Discontinued Operations		(6,291)	(8,189)



FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

FOR I	HE FIRST QUARTER ENDED SEPTEMBER 30, 2024	September 30, 2024 (Un-audited) (Rupees in '000)	June 30, 2024 (Audited) (Rupees in '000)
13	CASH FLOWS FROM DISCONTINUED OPERATIONS		
13.1	Cash flows from Operating Activities - Discontinued Operations		
	Profit / (Loss) Before Taxation	(6,291)	(8,189)
	Adjustments for Non-Cash Items	,	
	Finance Cost	-	-
	Profit on Saving Accounts	-	-
	Depreciation of Property, Plant and Equipment	-	-
	Provision for Staff Retirement Benefits - Gratuity Provisions Written Back	-	-
	Impairment Loss on Assets Held for Sale	_	_
	(Gain) on Sale of Operating Fixed Assets	_	_
	(,,,,,,,	-	-
	Operating Profit / (Loss) Before Working Capital Changes	(6,291)	(8,189)
	Changes in Working Capital:		
	(Increase) / Decrease in Current Assets:		
	Stores, Spares and Loose Tools	-	-
	Trade Debts Loan and Advances	-	-
	Trade Deposits, Prepayments and Other Receivables	_	
	Trade Deposits, Tropay ments and outer recorractes	-	-
	Increase / (Decrease) in Current Liabilities:		
	Trade and Other Payables	-	-
	Finance Cost Paid / Settled	-	-
	Staff Retirement Benefits - Gratuity Paid	-	-
	Income Tax (Paid) / Refunded / Adjusted	-	-
	Net Cash Used in Operating Activities	(6,291)	(8,189)
13.2	Cash Flows from Investing Activities - Discontinued Operations		
	Fixed Capital Expenditure	-	-
	Sale Proceeds from Sale of Property, Plant and Equipment	-	-
	Profit on Saving Accounts	-	-
	Net Cash Generated from Investing Activities	-	-
13.3	Cash Flows from Financing Activities - Discontinued Operations		
	Long Term Finances	-	- 7
	Short Term Finances	-	-
	Sponsors' Loans (Paid) / Received	-	-
	Net Cash Used in Financing Activities		



IMPERIAL LIMITED

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

### 14 DATE OF AUTHORIZATION FOR ISSUE

This Condensed Interim Financial Information was Authorized for Issue on February 10, 2025 by the Board of Directors of the Company.

#### 15 GENERAL

Corresponding figures in the Condensed Interim Statement of Financial Position comprise of balances as per the Annual Audited Financial Statements for the Year Ended June 30, 2024, whereas corresponding figures in the Condensed Interim Statement of Profit or Loss Account, Condensed Interim Statement of Cash Flows and Condensed Interim Statement of Changes in Equity comprise balances of the comparable period of immediately preceding Financial Year.

Corresponding figures have been rearranged wherever necessary to facilitate comparison. However, no material re-arrangement has been made in these Condensed Interim Financial Statements other than disclosed.

Figures in this condensed interim financial information have been rounded off to the nearest thousand rupees.

**Chief Executive Officer** 

Director



# ڈائر یکٹرز ربورٹ

# محترم خصص داران،

30 ستبر 2024 کوختم ہونے والی پہلی سہ ماہی کے غیر شقیح شدہ عبوری مالیاتی حسابات، انٹز بیشنل اکا ؤنٹنگ اسٹینڈ رڈز (IAS)، کمپینز ایکٹ 2017، اور پاکستان اسٹاک بیسچنج کمپیٹڈ کی رول بک کےمطابق پیش کیے گئے ہیں۔

مالياتی کار کردگی

آپ کی کمپنی کواس سہ ماہی میں مبلغ 73,048 ملین روپے کی آمدنی ہوئی ہے جبکہ بیآ مدن پیچلے سال ای سہ ماہی میں مبلغ 92.790روپے تھی محصولات میں کی کی بنیا دی وجہ اشیٹ بینک آف یا کستان کی جانب سے مارک اپ کی شرح میں کمی ہے۔

کمپنی نے انتظامی و میگر اخراجات اورٹیکس منہا کرنے کے بعد خالص منافع مبلغ 25.225 ملین روپے حاصل کیا ہے جبکہ پیچلے سال اسی دورا ہے میں پیر منافع مبلغ 43.884 ملین روپے تھا۔

اس سہ ماہی کے لیے خالص منافع مبلغ 14.699ملین روپے کا تھا جبکہ بیآمدن پیچیلے سال اس سہ ماہی میں مبلغ 30.261ملین روپے تھی۔اس سہ ماہی میں آمدن (EPS) فی حصہ 20.1 روپے ہے۔ جو کہ اس تقالی عرصہ میں پیچیلے سال بیآ مدن (EPS) فی حصہ 20.5 روپے تھی۔

# اسٹر ینجگ کاروباری ترقی

سمپنی فی الحال اپنے باقی ماندہ اثاثوں کومنقطع کرنے کے مل میں ہے ،بشمول کھالیہ ضلع منڈی بہاؤالدین میں واقع چینی بنانے کی ایک جامع سہولت۔ یہ فیصلہ مپنی کے18 ویں سالانہ جزل میٹنگ میں شیئر ہولڈرز کی طرف ہے منظور کی فی قرار داد کے مطابق ہے۔

ان اثاثوں کی فروخت سے حاصل ہونے والی رقم کو کمپنی کے موجودہ فنڈ ز کے ساتھ اس کی آبجبکٹ کلاز اوراس کے میمورنڈم آف ایسوی ایشن کے تحت اجازے دی گئی کاروباری سرگرمیوں کے ساتھ حکمت عملی کے ساتھ مختص کیا جائے گا۔

# مستنقبل كانقط نظر

بورڈ سمجھدار مالیاتی انتظام اورتزویراتی سرمائے کی تعیناتی پرتوجہ مرکوز کرتے ہوئے قصص داران کی قدرکوزیا دہ سے زیادہ کرنے کے لیے پرعزم ہے۔ کمپنی ترقی کے مواقع تلاش کرنا جاری رکھے گی جواس کے طویل مدتی وژن اور کارپوریٹ مقاصد کے مطابق ہیں۔

## اعتراف

بورڈ آف ڈائر کیٹرز تھے داران، صارفین، ملاز مین،اورریگولیٹری حکام کانمپنی میںمسلسل تعاون اوراعتاد کے لیےشکر بیادا کرتا ہے۔

لاسلام نويدا يم شخ چيف ايگريكوآ فيسر بورڈ آف ڈائیر کیلٹرز کی جانب سے پرسط سے محصر وقاراین ظہور ہانڈ سے

چيئر مين

لا مور-بروز پير،10 فروري 2025ء



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