



**Extracts - Minutes of 316<sup>th</sup> BOD Meeting**  
**(Date: 23-01-2025)**  
*Strictly Private & Confidential*

**EXTRACTS OF MINUTES OF 316<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS HELD ON THURSDAY, JANUARY 23, 2025 AT 02:30 P.M. AT BOP TOWER, HEAD OFFICE, LAHORE**

**MEMORANDUM NO. 03**

**DISCLOSURE OF INTEREST BY RELEVANT PERSONS HOLDING COMPANY'S SHARES - MR. NADEEM ARIF BUTT (EXECUTIVE), GROUP HEAD PSDD**

The Board reviewed the Memorandum on Disclosure of Interest by relevant persons holding Company's shares - Mr. Nadeem Arif Butt (Executive), Group Head PSDD.

Company Secretary apprised that Mr. Nadeem Arif Butt, Head - PSDD (Executive) mistakenly and without knowing purchased BOP shares on 22-10-2024 during close period. Mr. Arif Butt, in lieu of PSX regulation Clause 5.6.4, informed us regarding the purchased shares. He was immediately informed of the impending Board meeting and Closed Period, wherein an email for Board meeting and closed period was sent by the Corporate Affairs Department to all Executives of the Bank as per requirement, restricting them to purchase BOP shares during that time. Mr. Nadeem promptly disposed of the acquired shares, without delay to comply with the relevant PSX regulations and uphold the integrity regardless of any profit / loss in the transaction.

The matter was also reported to PSX against which they required that the transaction be brought to the knowledge of the Board. The matter is being brought to the knowledge of the Board that the purchase of shares at the start of closed period was made inadvertently without having any knowledge of Board meeting and the closed period by the concerned Executive.

Syed Ghazanfar Abbas Jilani observed that he studied the memorandum and acceptance of mistake and realizing loss through sale of shares by Mr. Nadeem Arif Butt shows that he has kept the standards of integrity. The said Executive has made a loss of Rs. 0.01/- per share added to which is the brokerage cost.

The Board, after review, noted for information, memorandum on disclosure of interest by relevant persons holding Company's shares – Mr. Nadeem Arif Butt (Executive), Group Head PSDD.

**Secretary to the Board**