



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.  
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/2025  
February 19, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 19, 2025 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the company along with Condensed Interim Statement of Financial Position, Condensed Interim Statement of Changes in Equity and Condensed Interim Statement of Cash Flows for the period ended December 31, 2024 are attached herewith.

The Half Yearly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)  
Chief Executive



Encl: As above.

# SHADAB TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

### FOR THE PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

(RUPEES IN THOUSAND)

	Note	For the half year ended		For the quarter ended	
		July- December 2024	July- December 2023	October- December 2024	October- December 2023
Sales-net		3,945,251	3,389,593	2,032,743	1,797,023
Cost of sales		(3,657,243)	(3,241,622)	(1,887,244)	(1,712,091)
GROSS PROFIT		288,008	147,971	145,499	84,932
Administrative and general expenses		(80,438)	(69,261)	(40,191)	(34,872)
Selling and distribution expenses		(797)	(373)	(740)	(118)
		(81,235)	(69,634)	(40,931)	(34,990)
OPERATING PROFIT		206,773	78,337	104,568	49,942
Finance costs		(54,039)	(70,630)	(15,398)	(29,852)
Other charges		(10,706)	(833)	(6,281)	(833)
		142,028	6,874	82,889	19,257
Other income		2,409	4,367	1,845	3,612
PROFIT BEFORE LEVIES AND TAXATION		144,437	11,241	84,734	22,869
Minimum Tax		(7,445)	(41,680)	(2,714)	(21,657)
PROFIT /(LOSS) BEFORE TAXATION		136,992	(30,439)	82,020	1,212
Taxation		(42,448)	39,078	(22,853)	19,388
PROFIT AFTER TAXATION		94,544	8,639	59,167	20,600
Basic and diluted earning per share	11	5.70	0.52	3.56	1.24

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





**SHADAB TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

	NOTE	(RUPEES IN THOUSAND)	
		December 31, 2024 (UN-AUDITED)	June 30, 2024 (AUDITED)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	6.	1,435,619	1,384,065
Intangible assets	7.	916	987
Right of use assets	8.	23,607	26,230
Long term deposits		2,348	2,348
		1,462,490	1,413,630
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		123,932	143,781
Stock in trade		346,847	796,765
Trade debts		385,055	322,808
Loans and advances		113,157	108,250
Trade deposits and prepayments		227,609	130,840
Other receivables		58,388	144,103
Cash and bank balances		24,784	28,866
		1,279,772	1,675,413
<b>TOTAL ASSETS</b>		<b>2,742,262</b>	<b>3,089,043</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
Authorised share capital			
40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs. 10/- each		400,000	400,000
Issued, subscribed & paid-up capital		166,000	166,000
Capital reserves		204,000	204,000
Revenue reserves		890,118	808,024
Equity contributions from sponsors		425,073	434,373
<b>TOTAL EQUITY</b>		<b>1,685,191</b>	<b>1,612,397</b>
<b>NON - CURRENT LIABILITIES</b>			
Long term Loans		172,524	203,686
Lease Liabilities		-	950
Deferred liabilities		16,572	20,252
		189,096	224,888
<b>CURRENT LIABILITIES</b>			
Trade and other payables		445,366	439,461
Unclaimed dividend		673	673
Accrued mark up		7,203	23,648
Short term borrowings		290,470	617,777
Current portion of long term liabilities		74,595	78,422
Provision for taxation		49,668	91,777
		867,975	1,251,758
<b>CONTINGENCIES AND COMMITMENTS</b>	9.	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,742,262</b>	<b>3,089,043</b>

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**SHADAB TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)**

(RUPEES IN THOUSAND)

	Share Capital	Revenue Reserves		Capital Reserves	Equity contribution from Sponsors	Total Equity
	Issued, subscribed & paid up ordinary shares	General Reserve	Un-appropriated profit	Share Premium		
Balance as at July 01, 2023 (Audited)	166,000	260,000	449,558	204,000	373,103	1,452,661
<b>Total comprehensive income</b>						
Profit after taxation for the period ended December 31, 2023	-	-	8,639	-	-	8,639
<b>Transaction with owners</b>						
Transfer to equity contribution from sponsors	-	-	-	-	40,970	40,970
Balance as at December 31, 2023 (Un-audited)	166,000	260,000	458,197	204,000	414,073	1,502,270
<b>Total comprehensive income</b>						
Profit after taxation for the period	-	-	89,827	-	-	89,827
Transfer to equity contribution from sponsors	-	-	-	-	20,300	20,300
Balance as at June 30, 2024 (Audited)	166,000	260,000	548,024	204,000	434,373	1,612,397
<b>Total comprehensive income</b>						
Profit after taxation for the period ended December 31, 2024	-	-	94,544	-	-	94,544
<b>Transaction with owners</b>						
Final Dividend for the year ended June 30, 2024 @Rs. 0.75 per share	-	-	(12,450)	-	-	(12,450)
Transfer from equity contribution to sponsors	-	-	-	-	(9,300)	(9,300)
Balance as at December 31, 2024 (Un-audited)	166,000	260,000	630,118	204,000	425,073	1,685,191

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# SHADAB TEXTILE MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS

### FOR THE PERIOD ENDED DECEMBER 31, 2024 (UN-AUDITED)

	(RUPEES IN THOUSAND)	
	December 31, 2024	December 31, 2023
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	144,437	11,241
<b>Adjustments for:</b>		
Depreciation	71,907	74,254
Amortization of intangible assets	71	-
Finance cost	54,039	70,630
Workers' profit participation fund	7,758	604
Workers' welfare fund	2,948	229
Gain on sale of fixed assets	(1,274)	(2,206)
Profit on deposits with bank	(1,135)	(2,023)
Allowance for expected credit loss	186	170
Operating profit before working capital changes	278,938	152,899
<b>Adjustments for working capital changes:</b>		
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	19,849	51,166
Stock-in-trade	449,918	179,398
Trade debts	(62,433)	22,645
Loans and advances	(4,907)	(13,457)
Trade deposits and prepayments	(96,769)	(120,407)
Other receivables	39,744	(1,239)
	345,402	118,106
<b>Increase/ (decrease) in current liabilities</b>		
Trade and other payables	(4,801)	12,078
<b>Cash generated from operations</b>	<b>619,539</b>	<b>283,083</b>
Finance cost paid	(70,484)	(76,558)
Income tax paid	(46,031)	(20,747)
Profit on deposits with bank	1,135	2,023
	(115,380)	(95,282)
<b>Net cash generated from operating activities</b>	<b>504,159</b>	<b>187,801</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Payments for acquisition of property, plant and equipment	(120,904)	(97,538)
Proceeds from disposal of property, plant and equipment	1,340	2,500
<b>Net cash (used in) investing activities</b>	<b>(119,564)</b>	<b>(95,038)</b>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Sponsor loan (re-paid)/ received	(9,300)	40,970
Long term loans repaid	(34,840)	(34,848)
Payment of lease liability - net	(4,780)	(4,779)
Repayments of short term borrowings (net)	(327,307)	(82,115)
Dividend paid	(12,450)	-
<b>Net cash (used in) financing activities</b>	<b>(388,677)</b>	<b>(80,772)</b>
<b>NET CASH (USED IN) / GENERATED FROM THE PERIOD</b>	<b>(4,082)</b>	<b>11,991</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>28,866</b>	<b>12,508</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>24,784</b>	<b>24,499</b>

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