

Saudi Pak Consultancy Company Limited
(Formerly Saudi Pak Leasing Company Limited)
Statement of Financial Position
As at 31 December 2024

		December 31, 2024 Rupees (Un-audited)	June 30, 2024 Rupees (Audited)
ASSETS	Note		
Current assets			
Cash and bank balances	5	108,321,188	108,824,297
Short term loans	6	75,800,300	75,800,300
Short term investments	7	47,281,095	39,175,000
Trade deposits and short term prepayments		1,351,856	1,500,736
Other receivables	8	385,031	-
Current maturity of non-current assets	9	366,432,969	384,889,439
Taxation - net		7,351,689	7,352,333
Total current assets		606,924,128	617,542,105
Non-current assets			
Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	35,915,383	36,624,691
Property, plant and equipment	13	78,327,369	80,444,629
Total non-current assets		114,242,752	117,069,320
Total Assets		721,166,880	734,611,425
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	14	137,500,000	137,500,000
Certificates of investment	15	43,000,000	43,000,000
Accrued mark-up	16	488,714,588	526,016,420
Accrued expenses and other payables	17	4,431,296	5,973,152
Current maturity of non-current liabilities	18	451,559,277	458,445,648
Income Tax payable		21,751,574	21,751,574
Unclaimed dividend		1,661,291	1,661,291
Total current liabilities		1,148,618,026	1,194,348,085
Non-current liabilities			
Certificates of investment		-	-
Deferred tax liability - net		-	-
Long term finances	19	-	-
Security Deposits against Finance Leases	20	-	-
Total non-current liabilities		-	-
Total liabilities		1,148,618,026	1,194,348,085
NET ASSETS		(427,451,146)	(459,736,660)
FINANCED BY			
Authorized Share Capital			
100,000,000 (June 30, 2023: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2023: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Statutory reserves		179,549,025	179,549,025
Accumulated loss		(1,645,113,906)	(1,669,447,849)
Surplus on revaluation of property, plant and equipment - net of tax	21	50,821,939	42,870,365
Unrealised gain/(loss) on re-measurement as at fair value through other comprehensive income		8,477,962	8,477,962
Accumulated actuarial (loss) / gain on defined benefit plan-net of tax		(999,666)	(999,666)
		(427,451,146)	(459,736,663)
CONTINGENCIES AND COMMITMENTS	22	-	-

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Chief Financial Officer


Director

Saudi Pak Consultancy Company Limited
(Formerly Saudi Pak Leasing Company Limited)
Condensed Interim Profit or Loss Account
For the period ended December 31, 2024

		Six Months period ended		Three months period ended	
		December 31 2024	December 31 2023	December 31 2024	December 31 2023
Note		(Rupees)			
Revenue					
Income from:					
Finance leases	23	5,429,193	61,725,156	1,250,930	61,023,188
Other operating income	24	69,187,423	71,260,098	58,885,200	15,832,301
TOTAL INCOME		74,616,616	132,985,254	60,136,130	76,855,489
Expenses					
Finance cost	25	(18,084,098)	(24,706,428)	(7,510,715)	(12,001,636)
Administrative and operating expenses	26	(29,961,000)	(21,460,279)	(17,655,155)	(11,266,720)
		(48,045,098)	(46,166,707)	(25,165,870)	(23,268,356)
Operating Profit / (Loss) before provisions		26,571,518	86,818,547	34,970,260	53,587,133
Reversal/Provision for doubtful		-	21,819,004	-	21,420,124
Reversals of provisions on lease and loans		-	21,819,004	-	21,420,124
Profit / (Loss) before taxation		26,571,518	108,637,551	34,970,260	75,007,257
Taxation					
Current		2,272,578	(1,608,127)	2,272,578	(1,608,127)
Deferred		-	-	-	-
		2,272,578	(1,608,127)	2,272,578	(1,608,127)
Profit / (Loss) for the period		24,298,940	107,029,424	32,697,682	73,399,130
Earnings / (Loss) per share - basic		0.54	2.37	0.72	1.62

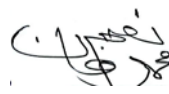
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Chief Executive Officer



Chief Financial Officer



Director

Saudi Pak Consultancy Company Limited
(Formerly Saudi Pak Leasing Company Limited)
Statement of Comprehensive Income
For the period ended December 31, 2024

	Six months period ended		Three months period ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	(Rupees)			
Profit / (Loss) after taxation	24,298,940	107,029,424	32,697,682	73,399,130
Other comprehensive income				
Re-measurement of investments - FVTOCI	7,951,574	(506,466)	-	-
Total comprehensive income for the year	32,250,514	106,522,958	32,697,682	73,399,130

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Chief Executive Officer



Chief Financial Officer



Director

Saudi Pak Consultancy Company Limited)
(Formerly Saudi Pak Leasing Company Limited)
Condensed Interim Statement of Changes in Equity
For the period ended December 31, 2024

	Subscribed and paid-up share capital		Reserves					Total
	Ordinary Shares	Non-redeemable Preference shares	Statutory reserves	Re-measurement of investment FVTOCI	Accumulated actuarial gain/loss	Accumulated loss	Revaluation Surplus -PPE	
-----Rupees-----								
Balance as at July 1, 2023	451,605,000	528,208,500	179,549,025	44,999,229	(999,666)	(1,804,651,714)	32,854,773	(568,434,853)
Loss for the period	-	-	-	-	-	107,029,424	-	107,029,424
Transfer from surplus on account of incremeental depreciation - net of deferred tax	-	-	-	(506,466)	-	506,466	(2,435,792.000)	(2,435,792)
Unrealized loss on remeasurement of available for sale investments	-	-	-	-	-	-	-	-
	-	-	-	(506,466)	-	107,535,890	(2,435,792)	104,593,632
Balance as at December 30, 2023	451,605,000	528,208,500	179,549,025	44,492,759	(999,666)	(1,697,115,824)	30,418,981	(463,841,221)
Balance as at July 1, 2024	451,605,000	528,208,500	179,549,025	42,870,365	(999,666)	(1,669,447,849)	8,477,962	(459,736,663)
Profit for the period	-	-	-	-	-	24,298,940	-	24,298,940
Transfer from surplus on account of incremeental depreciation - net of deferred tax	-	-	-	7,951,574	-	35,003	-	7,986,577
Unrealized gain (loss) on remeasurement of available for sale investments	-	-	-	-	-	-	-	-
	-	-	-	7,951,574	-	24,333,943	-	32,285,517
Balance as at 31 December 2024	451,605,000	528,208,500	179,549,025	50,821,939	(999,666)	(1,645,113,906)	8,477,962	(427,451,146)

The annexed notes form an integral part of this condensed interim financial information.



Chief Executive Officer



Chief Financial Officer



Director

Saudi Pak Consultancy Company Limited
(Formerly Saudi Pak Leasing Company Limited)
Condensed Interim Cash Flow Statement
For the period ended December 31, 2024

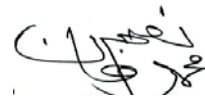
		Six months period ended	
		December 31, 2024	December 31, 2023
Note		(Rupees)	
	CASH FLOWS FROM OPERATING ACTIVITIES		
28		(9,625,392)	70,567,726
	Finance cost paid	(29,033)	(21,071)
	Taxes paid	(2,272,578)	(1,608,127)
	Interest receivable from Govt. Securities - T-Bills	-	-
	Decrease in net investment in finance leases	12,939,947	106,739,913
		10,638,336	105,110,715
	<i>Net cash flows from operating activities</i>	1,012,944	175,678,441
	CASH FLOW FROM INVESTING ACTIVITIES		
	Acquisition of property, plant and equipment	(168,600)	(168,600)
	Short term investments - net	(8,106,095)	19,220,691
	Interest Income Received / Others	8,675,584	6,094,466
	Dividend received	4,969,734	5,043,474
	<i>Net cash (used in) / from investing activities</i>	5,370,623	30,190,031
	CASH FLOW FROM FINANCING ACTIVITIES		
	Loan from Financial Institutions	-	(20,000,000)
	Term Finance Certificates	(6,886,675)	(688,688)
	Certificates of investment	-	(44,000,000)
	<i>Net cash used in financing activities</i>	(6,886,675)	(64,688,688)
	Net decrease in cash and cash equivalents during the period	(503,108)	141,179,784
	Cash and cash equivalents at beginning of the period	108,824,297	27,576,426
	Cash and cash equivalents at end of the period	108,321,188	168,756,209



Chief Executive Officer



Chief Financial Officer



Director