

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Un-audited December 31, 2024	Audited June 30, 2024		Note	Un-audited December 31, 2024	Audited June 30, 2024
		-----Rupees-----				-----Rupees-----	
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital							
15,000,000 (June 30, 2024: 15,000,000)							
ordinary shares of Rs.10/- each							
		150,000,000	150,000,000	Property, plant and equipment	9	250,244,342	253,392,590
Issued, subscribed and paid up capital							
14,958,000 (June 30, 2024: 14,958,000)							
ordinary shares of Rs.10/- each							
		149,580,000	149,580,000	Long term investments		862,567	815,845
Accumulated loss						251,106,909	254,208,435
Surplus on revaluation of fixed assets							
		(417,189,164)	(420,320,294)				
		242,466,611	245,361,165				
		(25,142,553)	(25,379,129)				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables				Stock in trade			
		92,764,112	91,559,820			1,156,569	1,773,295
Unclaimed Dividend				Trade debts			
		45,980	45,980			3,336,976	4,142,353
Accrued interest / mark up				Loans and advances			
5		115,725,648	113,911,143			959,210	1,096,832
Short term borrowings				Trade deposits			
6		47,309,352	46,398,605			100,000	100,000
Current portion of long term financing				Other receivables			
7		32,991,000	32,991,000			2,959,875	839,766
Provision for taxation - net				Tax refunds due from Government			
		4,108,527	9,501,406			7,476,114	6,836,730
				Cash and bank balances			
						706,413	31,414
		292,944,619	294,407,954			16,695,157	14,820,390
CONTINGENCIES AND COMMITMENTS 8							
		267,802,066	269,028,825			267,802,066	269,028,825

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Note	Quarter Ended		Half Year Ended	
		December 31 , 2024	December 31, 2023	December 31 , 2024	December 31, 2023
-----Rupees-----					
Sales - net		2,056,855	2,605,010	5,056,765	4,909,523
Cost of sales	10	(8,864,790)	(9,090,594)	(18,016,459)	(17,849,242)
Gross loss		(6,807,935)	(6,485,584)	(12,959,694)	(12,939,719)
Other income	11	9,060,918	7,914,624	18,401,154	15,769,980
Distribution cost		(1,478,314)	(1,591,059)	(3,481,178)	(3,075,972)
Administrative expenses		(1,749,464)	(2,221,708)	(3,804,045)	(4,370,138)
Finance cost		(910,944)	(916,386)	(1,818,197)	(1,823,639)
Profit/(Loss) before levies and taxation		(1,885,739)	(3,300,113)	(3,661,960)	(6,439,488)
Levies		(25,711)	-	(63,210)	-
Profit/(Loss) before taxation		(1,911,450)	(3,300,113)	(3,725,170)	(6,439,488)
Taxation		3,961,746	10,086,260	3,961,746	10,063,380
Profit/(Loss) for the period		2,050,296	6,786,147	236,576	3,623,892
Earning/ (Loss) per share - basic and diluted		0.14	0.45	0.02	0.24

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Quarter Ended		Half Year Ended	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
	-----Rupees-----			
Profit/(Loss) for the period	2,050,296	6,786,147	236,576	3,623,892
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	2,050,296	6,786,147	236,576	3,623,892

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid up capital	Revenue Reserve Accumulated loss	Capital Reserve Revaluation Surplus	Total
Balance as at July 1, 2023- audited	149,580,000	(421,929,708)	251,793,507	(20,556,201)
Profit/(Loss) for the period	-	3,623,892	-	3,623,892
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	3,216,171	(3,216,171)	-
Balance as at December 31, 2023- un-audited	149,580,000	(415,089,645)	248,577,336	(16,932,309)
Balance as at July 1, 2024- audited	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Profit/(Loss) for the period	-	236,576	-	236,576
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	2,894,554	(2,894,554)	-
Balance as at December 31, 2024- un-audited	149,580,000	(417,189,164)	242,466,611	(25,142,553)

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	December 31, 2024	December 31, 2023
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/ (Loss) before levies and taxation	(3,661,960)	(6,439,488)
Adjustments for :		
Depreciation	3,148,248	3,501,171
Finance cost	1,818,197	1,823,639
Accrued Interest on investment	(46,722)	(35,521)
Rental income	(18,354,432)	(15,734,459)
	(13,434,709)	(10,445,170)
Operating cash flows before changes in working capital	(17,096,669)	(16,884,658)
(Increase) / decrease in current assets		
Stock in trade	616,726	597,898
Trade debts	805,377	(1,274,595)
Loans and advances	137,622	(198,412)
Tax refunds due from Government - sales tax	(207,682)	(73,028)
	1,352,043	(948,137)
Increase / (decrease) in current liabilities		
Trade and other payables	1,204,292	3,775,508
	2,556,335	2,827,371
Net cash generated from / (used in) operations	(14,540,334)	(14,057,287)
Income tax paid	(1,926,044)	(1,998,552)
Finance cost paid	(3,692)	(9,134)
	(1,929,736)	(2,007,686)
Net cash used in operating activities	(16,470,070)	(16,064,973)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rent received	16,234,322	16,880,716
Investment in term deposit certificates	-	(200,000)
Net cash generated from investing activities	16,234,322	16,680,716
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/ (decrease) in short term borrowings	910,747	(548,742)
Net cash generated from financing activities	910,747	(548,742)
Net increase/ (decrease) in cash and cash equivalents	674,999	67,001
Cash and cash equivalent at the beginning of the period	31,414	74,889
Cash and cash equivalent at the end of the period	706,413	141,890

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