PAKISTAN PVC LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2024

	Note	Un-audited December 31, 2024	Audited June 30, 2024		Note	Un-audited December 31, 2024	Audited June 30, 2024 es
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorized capital							
15,000,000 (June 30, 2024: 15,000,000 ordinary shares of Rs.10/- each	0)	150,000,000	150,000,000	Property, plant and equipment	9 [250,244,342	253,392,590
ordinary sitales of its. for each			130,000,000	Property, plant and equipment		200,244,042	200,002,000
Issued, subscribed and paid up capit						200 507	045.045
14,958,000 (June 30, 2024: 14,958,000 ordinary shares of Rs.10/- each))	149,580,000	149,580,000	Long term investments	l	862,567 251,106,909	815,845 254,208,435
Accumulated loss		(417,189,164)	(420,320,294)				20 1,200,100
Surplus on revaluation of fixed assets		242,466,611	245,361,165				
		(25,142,553)	(25,379,129)				
		(==,::=,===,	(20,0,7,127)				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables		92,764,112	91,559,820	Stock in trade		1,156,569	1,773,295
Unclaimed Dividend		45,980	45,980	Trade debts		3,336,976	4,142,353
Accrued interest / mark up	5	115,725,648	113,911,143	Loans and advances		959,210	1,096,832
Short term borrowings	6	47,309,352	46,398,605	Trade deposits		100,000	100,000
Current portion of long term financing	, 7	32,991,000	32,991,000	Other receivables		2,959,875	839,766
Provision for taxation - net		4,108,527	9,501,406	Tax refunds due from Government		7,476,114	6,836,730
				Cash and bank balances		706,413	31,414
		292,944,619	294,407,954		l	16,695,157	14,820,390
CONTINGENCIES AND COMMITMENTS	8						
		267,802,066	269,028,825			267,802,066	269,028,825

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI CHIEF EXECUTIVE MUHAMMAD SHAFFI DIRECTOR

PAKISTAN PVC LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	_	Quarter Ended		Half Year Ended		
		December 31,	December 31,	December 31,	December 31,	
	Note	2024	2023	2024	2023	
			Rup	ees		
Sales - net		2,056,855	2,605,010	5,056,765	4,909,523	
Cost of sales	10	(8,864,790)	(9,090,594)	(18,016,459)	(17,849,242)	
Gross loss	-	(6,807,935)	(6,485,584)	(12,959,694)	(12,939,719)	
Other income	11	9,060,918	7,914,624	18,401,154	15,769,980	
Distribution cost		(1,478,314)	(1,591,059)	(3,481,178)	(3,075,972)	
Administrative expenses		(1,749,464)	(2,221,708)	(3,804,045)	(4,370,138)	
Finance cost		(910,944)	(916,386)	(1,818,197)	(1,823,639)	
Profit/(Loss) before levies and taxation		(1,885,739)	(3,300,113)	(3,661,960)	(6,439,488)	
Levies		(25,711)	-	(63,210)	-	
Profit/(Loss) before taxation	-	(1,911,450)	(3,300,113)	(3,725,170)	(6,439,488)	
Taxation		3,961,746	10,086,260	3,961,746	10,063,380	
Profit/(Loss) for the period		2,050,296	6,786,147	236,576	3,623,892	
Earning/ (Loss) per share - basic and diluted		0.14	0.45	0.02	0.24	

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI CHIEF EXECUTIVE MUHAMMAD SHAFFI DIRECTOR

PAKISTAN PVC LIMITED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Quarter Ended		Half Year Ended		
	December 31,	December 31,	December 31,	December 31,	
	2024	2023	2024	2023	
	Rupees				
Profit/(Loss) for the period	2,050,296	6,786,147	236,576	3,623,892	
Other comprehensive income/ (loss) for the period	-	-	-	-	
Total comprehensive income/(loss) for the period	2,050,296	6,786,147	236,576	3,623,892	

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI CHIEF EXECUTIVE MUHAMMAD SHAFFI DIRECTOR

PAKISTAN PVC LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued,	Revenue Reserve	Capital Reserve		
	subscribed and	Accumulated loss	Revaluation	Total	
	paid up capital		Surplus		
Balance as at July 1, 2023- audited	149,580,000	(421,929,708)	251,793,507	(20,556,201)	
Profit/(Loss) for the period	-	3,623,892	-	3,623,892	
Other Comprehensive income for the period	-	-	-	-	
Transfer from revaluation surplus on account of incremental depreciation	-	3,216,171	(3,216,171)	-	
Balance as at December 31, 2023- un-audited	149,580,000	(415,089,645)	248,577,336	(16,932,309)	
Balance as at July 1, 2024- audited	149,580,000	(420,320,294)	245,361,165	(25,379,129)	
Profit/(Loss) for the period Other Comprehensive income for the period	-	236,576	-	236,576 -	
Transfer from revaluation surplus on account of incremental depreciation	-	2,894,554	(2,894,554)	-	
Balance as at December 31, 2024- un-audited	149,580,000	(417,189,164)	242,466,611	(25,142,553)	

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI CHIEF EXECUTIVE MUHAMMAD SHAFFI DIRECTOR

PAKISTAN PVC LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Profity (Loss) before levies and taxation		December 31, 2024	December 31, 2023	
Profit/(Loss) before levies and taxation		Rupees		
Adjustments for: Depreciation	CASH FLOWS FROM OPERATING ACTIVITIES			
Depreciation Finance cost 1,818,197 1,823,639 1,823,639 1,823,639 1,823,639 1,823,639 1,823,639 1,834,432 1,835,432 1,935,432	Profit/ (Loss) before levies and taxation	(3,661,960)	(6,439,488)	
Finance cost 1,818,197 1,823,639 1,833,639 1,333,639 1,333,639 1,333,639 1,333,639 1,333,639 1,333,639 1	Adjustments for :			
Accrued Interest on investment Rental income (46,722) (135,521) (15,734,459) (35,521) (15,734,459) (13,34,370) (15,734,459) (15,734,459) (10,445,170) (10,441,170) (10,441,170) (10,441,170) (10,407,287) </th <td>Depreciation</td> <td></td> <td>3,501,171</td>	Depreciation		3,501,171	
Rental income (18,354,432) (15,734,457) Operating cash flows before changes in working capital (13,434,709) (10,445,170) Operating cash flows before changes in working capital (17,096,669) (16,884,658) (Increase) / decrease in current assets 597,898 597,898 Trade debts 805,377 (1,274,595) Loans and advances 137,622 (198,412) Tax refunds due from Government - sales tax (207,682) (73,028) Tax refunds due from Government isbilities 1,352,043 (948,137) Increase / (decrease) in current liabilities 2,556,335 2,827,371 Net cash generated from / (used in) operations (14,540,334) (14,057,287) Income tax paid (1,926,044) (1,998,552) Finance cost paid (1,926,044) (1,998,552) Finance cost paid (1,929,736) (200,768) Net cash used in operating activities (1,929,736) (200,768) Net cash used in operating activities (16,470,070) (16,646,973) Net cash generated from investing activities 16,234,322 16,880,716 <td< th=""><td></td><td>1 ' ' 11</td><td></td></td<>		1 ' ' 11		
		1 ' ' '		
	Rental income	(16,334,432)	(15,734,459)	
			(10,445,170)	
Stock in trade 616,726 805,377 (1,274,595) 597,898 (1,274,595) Loans and advances 137,622 (198,412) (198,412) Tax refunds due from Government - sales tax (207,682) (73,028) (73,028) Increase / (decrease) in current liabilities 1,352,043 (948,137) Trade and other payables 1,204,292 (3,775,508) 3,775,508 Net cash generated from / (used in) operations (14,540,334) (14,057,287) (1,998,552) Income tax paid (1,926,044) (1,998,552) (9,134) Finance cost paid (1,926,044) (3,692) (9,134) (2,007,686) Net cash used in operating activities (16,470,070) (16,064,973) (2,007,686) Net cash used in operating activities 16,234,322 (2,000,000) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES 16,234,322 (2,000,000) (16,680,716) Net cash generated from investing activities 16,234,322 (2,000,000) (16,680,716) CASH FLOWS FROM FINANCING ACTIVITIES 16,234,322 (2,000,000) (16,680,716) Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net cash generated from f	Operating cash flows before changes in working capital	(17,096,669)	(16,884,658)	
Trade debts 805,377 (1,274,595) Loans and advances 137,622 (198,412) Tax refunds due from Government - sales tax (207,682) (73,028) Increase / (decrease) in current liabilities 1,352,043 (948,137) Increase / (decrease) in current liabilities 1,204,292 3,775,508 Trade and other payables 1,204,292 3,775,508 Net cash generated from / (used in) operations (14,540,334) (14,057,287) Income tax paid (1,926,044) (1,998,552) Finance cost paid (1,929,736) (2,007,686) Net cash used in operating activities (16,470,070) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES Tent received 16,234,322 16,880,716 Investment in term deposit certificates 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 16,234,322 16,680,716 Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742)	(Increase) / decrease in current assets			
137,622 (198,412) (207,682) (73,028)	Stock in trade	616,726	597,898	
Tax refunds due from Government - sales tax (207,682) (73,028) Increase / (decrease) in current liabilities 1,352,043 (948,137) Increase / (decrease) in current liabilities 1,204,292 3,775,508 Trade and other payables 2,556,335 2,827,371 Net cash generated from / (used in) operations (14,540,334) (14,972,287) Income tax paid (1,926,044) (1,998,552) Finance cost paid (3,692) (9,134) Net cash used in operating activities (16,470,070) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES 16,234,322 16,880,716 Investment in term deposit certificates 2 (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 16,234,322 16,680,716 Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net cash generated from financing activities 674,999 67,001 <td>Trade debts</td> <td>805,377</td> <td>(1,274,595)</td>	Trade debts	805,377	(1,274,595)	
Name		· · · · · · · · · · · · · · · · · · ·		
Increase / (decrease) in current liabilities 1,204,292 3,775,508 2,556,335 2,827,371 1,204,292 3,775,508 2,556,335 2,827,371 1,204,293 (14,540,334) (14,057,287) 1,206,044 (1,998,552) (1,926,044) (1,998,552) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (1,929,736) (2,007,686) (1,929,736)	Tax refunds due from Government - sales tax	(207,682)	(73,028)	
1,204,292 3,775,508 2,556,335 2,827,371 2,556,335 2,556,335 2,827,371 2,556,335 2,556,335 2,827,371 2,556,335 2,556,335 2,827,371 2,556,335 2,556,335 2,827,371 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,355 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,335 2,556,355 2,55	Increase / (decrease) in current liabilities	1,352,043	(948,137)	
Net cash generated from / (used in) operations (14,540,334) (14,057,287) Income tax paid (1,926,044) (1,998,552) Finance cost paid (1,929,736) (2,007,686) Net cash used in operating activities (16,470,070) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES 16,234,322 16,880,716 Investment in term deposit certificates - (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	·	1,204,292	3,775,508	
Income tax paid (1,926,044) (1,998,552) (9,134) (1,929,736) (9,134) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (1,9		2,556,335	2,827,371	
(3,692) (9,134) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (1,929,736) (2,007,686) (16,064,973) (1	Net cash generated from / (used in) operations	(14,540,334)	(14,057,287)	
Net cash used in operating activities (1,929,736) (2,007,686) Net cash used in operating activities (16,470,070) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES 16,234,322 16,880,716 Investment in term deposit certificates - (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES 910,747 (548,742) Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Income tax paid	(1,926,044)	(1,998,552)	
Net cash used in operating activities (16,470,070) (16,064,973) CASH FLOWS FROM INVESTING ACTIVITIES Rent received 16,234,322 16,880,716 (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Finance cost paid	(3,692)	(9,134)	
Rent received 16,234,322 16,880,716 Investment in term deposit certificates - (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889		(1,929,736)	(2,007,686)	
Rent received 16,880,716 Investment in term deposit certificates - (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Net cash used in operating activities	(16,470,070)	(16,064,973)	
Investment in term deposit certificates - (200,000) Net cash generated from investing activities 16,234,322 16,680,716 CASH FLOWS FROM FINANCING ACTIVITIES Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash generated from investing activities16,234,32216,680,716CASH FLOWS FROM FINANCING ACTIVITIESIncrease/ (decrease) in short term borrowings910,747(548,742)Net cash generated from financing activities910,747(548,742)Net increase/ (decrease) in cash and cash equivalents674,99967,001Cash and cash equivalent at the beginning of the period31,41474,889	Rent received	16,234,322	16,880,716	
CASH FLOWS FROM FINANCING ACTIVITIES Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Investment in term deposit certificates	-	(200,000)	
Increase/ (decrease) in short term borrowings 910,747 (548,742) Net cash generated from financing activities 910,747 (548,742) Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Net cash generated from investing activities	16,234,322	16,680,716	
Net cash generated from financing activities910,747(548,742)Net increase/ (decrease) in cash and cash equivalents674,99967,001Cash and cash equivalent at the beginning of the period31,41474,889	CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase/ (decrease) in cash and cash equivalents 674,999 67,001 Cash and cash equivalent at the beginning of the period 31,414 74,889	Increase/(decrease) in short term borrowings	910,747	(548,742)	
Cash and cash equivalent at the beginning of the period 31,414 74,889	Net cash generated from financing activities	910,747	(548,742)	
	Net increase/ (decrease) in cash and cash equivalents	674,999	67,001	
Cash and cash equivalent at the end of the period 706,413 141,890	Cash and cash equivalent at the beginning of the period	31,414	74,889	
	Cash and cash equivalent at the end of the period	706,413	141,890	

The annexed notes form an integral part of these condensed interim financial information.

ARIF SHAFFI CHIEF EXECUTIVE MUHAMMAD SHAFFI DIRECTOR