

February 20, 2025

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Wednesday, February 19, 2025, at 5:00 P.M at the Conference Room, 6th Floor, Lakson Square Building No.

2, Sarwar Shaheed Road Karachi has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the Half year ended December 31, 2024.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	А
2	Lakson Islamic Money Market Fund	В
3	Lakson Income Fund	С
4	Lakson Equity Fund	D
5	Lakson Tactical Fund	Е
6	Lakson Islamic Tactical Fund	F
7	Lakson Asset Allocation Developed Markets Fund	G

The financial results of the above-mentioned funds are annexed.

The printed accounts will also be uploaded through PUCAR portal in due course of time.

Yours truly,

Nobia Shams

Company Secretary



LAKSON MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure A

INCOME		Half Year Ended December 31,	
Realized gain / (loss) on sale of investments at fair value through profit and loss - net 20,301,739 11,015,144 Unrealised again / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net 110,242,522 49,568,476 Markup on: 310,544,260 117,708,976 3,068,089,625 3,096,252,430 Bank balances calculated using effective interest method 141,745,440 117,708,976 3,068,089,625 3,096,252,430 Government and other debt securities using effective interest method 3,340,379,325 3,247,918,020 EXPENSES 3,340,379,325 3,247,918,020 Expenses 157,291,740 105,636,248 Sindh Sales tax on remuneration to the Management Company 157,291,740 105,636,248 Sindh Sales tax on remuneration of the Trustee 11,618,704 9,272,343 Annual fee to Securities and Exchange Commission of Pakistan 13,771,128 11,189,472 SECP supervisory fee 12,828 12,88 Auditors' remuneration 506,570 458,805 Fees and subscription 293,290 292,182 Legal and professional charges 788,704 47,6686			
Realized gain / (loss) on sale of investments at fair value through profit and loss - net 20,301,739 11,015,144 Unrealised again / (loss) on appreciation of investments classified as financial asset at fair value through profit or loss' - net 110,242,522 49,568,476 Markup on: 310,544,260 117,708,976 3,068,089,625 3,096,252,430 Bank balances calculated using effective interest method 141,745,440 117,708,976 3,068,089,625 3,096,252,430 Government and other debt securities using effective interest method 3,340,379,325 3,247,918,020 EXPENSES 3,340,379,325 3,247,918,020 Expenses 157,291,740 105,636,248 Sindh Sales tax on remuneration to the Management Company 157,291,740 105,636,248 Sindh Sales tax on remuneration of the Trustee 11,618,704 9,272,343 Annual fee to Securities and Exchange Commission of Pakistan 13,771,128 11,189,472 SECP supervisory fee 12,828 12,88 Auditors' remuneration 506,570 458,805 Fees and subscription 293,290 292,182 Legal and professional charges 788,704 47,6686	INCOME		•
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Markup on:	financial asset at fair value through profit or loss' - net		
Bank balances calculated using effective interest method 3,068,089,625 3,069,625,430 3,069,625,430 3,069,625,430 3,209,835,065 3,187,334,406 3,209,835,065 3,187,334,406 3,209,835,065 3,187,334,406 3,209,835,065 3,247,918,020 EXPENSES 157,291,740 105,636,248 105,636,248 11,618,704 105,636,248 11,618,704 11,618,704 11,618,704 11,618,704 11,618,704 11,189,472 11,618,704 11,189,472 11,189,472 12,888	M 1	130,544,260	60,583,614
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Sindh Sales tax on remuneration to the Management Company 23,593,396 13,733,053 Remuneration of the Trustee 11,618,704 9,272,343 Annual fee to Securities and Exchange Commission of Pakistan 13,777,128 11,189,472 SECP supervisory fee 1,288 1,288 Auditors' remuneration 506,570 458,805 Fees and subscription 293,290 292,182 Legal and professional charges 788,704 476,686 Printing charges 13,800 23,730 Brokerage, settlement and bank charges 1,311,545 1,612,397 Total Expenses 209,196,165 142,696,204 Net income from operating activities 3,131,183,160 3,105,221,816 Taxation - - Net income for the period after taxation 3,131,183,160 3,105,221,816 Income already paid on units redeemed (837,252,223) (561,708,130) Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115			
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Allocation of Net Income for the year Net income for the year after taxation 3,131,183,160 3,105,221,816 Income already paid on units redeemed (837,252,223) (561,708,130) 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115	Taxation	-	-
Allocation of Net Income for the year Net income for the year after taxation 3,131,183,160 3,105,221,816 Income already paid on units redeemed (837,252,223) (561,708,130) 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115	New York and Continue to the Continue of the	2 121 102 170	2 105 221 916
Net income for the year after taxation 3,131,183,160 3,105,221,816 Income already paid on units redeemed (837,252,223) (561,708,130) 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115	Net income for the period after taxation	3,131,183,160	3,105,221,816
Income already paid on units redeemed (837,252,223) (561,708,130) 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115	Allocation of Net Income for the year		
Income already paid on units redeemed (837,252,223) (561,708,130) 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115	Net income for the year after taxation	3,131,183,160	3.105.221.816
Accounting income available for distribution 2,293,930,937 2,543,513,686 Accounting income available for distribution 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115			
Relating to capital gains 83,329,687 56,187,571 Excluding capital gains 2,210,601,250 2,487,326,115			
Excluding capital gains 2,210,601,250 2,487,326,115	Accounting income available for distribution		
		83,329,687	
Accounting income available for distribution 2,293,930,937 2,543,513,686	T 1 T		
	Accounting income available for distribution	2,293,930,937	2,543,513,686



LAKSON ISLAMIC MONEY MARKET FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure B

	Half Year Ended December 31,	
	2024	2023
	(Rupo	ees)
INCOME		
Realized (loss) / gain on sale of investments at fair value through		
profit and loss - net	(892,979)	(62,400)
Unrealised (loss) / gain on appreciation of investments classified as		
financial asset at fair value through profit or loss' - net	253,565	-
	(639,413)	(62,400)
Markup on:		1
- Bank balances - Government and other debt securities	45,794,087 68,346,267	239,414,596 16,923,621
- Government and other debt securities	114,140,354	256,338,217
	111,110,001	200,000,217
Total Income/ (loss)	113,500,940	256,275,817
EXPENSES		
Remuneration to the Management Company	701,263	3,156,528
Sindh Sales tax on remuneration to the Management Company	105,189	410,353
Remuneration of the Trustee	475,819	780,775
Annual fee to the Securities and Exchange Commission		
of Pakistan	564,475	942,108
SECP supervisory fee	1,261	1,288
Auditors' remuneration	241,158	169,911
Shariah Advisory Fee	144,932	237,500
Legal and professional charges	90,739	120,424
Bank charges	32,906	6,138
Amortization of defered formation cost	153,061	153,088
Fees and subscription	111,305	108,401
Printing and stationary charges	21,425	18,039
Amortization of government security	1,018,186	-
Brokerage Charges	43,528	47,147
Total Expenses	3,705,248	6,151,701
Net income /(loss) for the period before taxation	109,795,692	250,124,116
Taxation	-	-
Net income /(loss) for the period after taxation	109,795,692	250,124,116
Alleredian of Ned Torons for the model		
Allocation of Net Income for the period	100 705 (02	250 124 116
Net income for the year after taxation	109,795,692	250,124,116
Income already paid on units redeemed	(21,138,310)	(115,118,476)
A 2 2 911 6 12 7 2	88,657,382	135,005,640
Accounting income available for distribution	г	
-Relating to capital gains	99 657 393	135,005,640
-Excluding capital gains	88,657,382	
Accounting income available for distribution	88,657,382	135,005,640



LAKSON INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure C

Half Year Ended

	December 31,	
	2024	2023
	(Rupees)
INCOME		
Realized gain / (loss) on sale of investment		
at fair value through profit or loss - net	48,099,014	7,274,414
Unrealised (loss) / gain on appreciation of investments classified as		
financial asset at fair value through profit or loss' - net	190,958,472	(34,200,024)
	239,057,486	(26,925,610)
Markup on:		
- Bank balances calculated using effective interest method	122,659,306	10,565,409
- Government and other debt securities using effective interest method	936,166,425	170,446,219
	1,058,825,731	181,011,628
Income from Margin Trading System	_	5,837
	1,297,883,217	154,091,855
EXPENSES		
Remuneration to the Management Company	73,376,545	5,494,663
Sindh Sales tax on remuneration to the Management Company	11,006,143	714,702
Remuneration to the Trustee	5,322,958	719,448
Annual fee to the Securities and Exchange Commission of Pakistan	4,629,216	636,680
SECP Supervisory fee	1,261	1,288
Auditors' remuneration	427,193	340,952
Fees and subscription	627,479	665,073
Brokerage expenses	927,749	727,085
Printing charges	21,344	17,119
	96,339,888	9,317,010
Net income / (loss) from operating activities	1,201,543,329	144,774,845
Net income / (loss) for the period before taxation	1,201,543,329	144,774,845
Taxation	<u>-</u>	_
Net income / (loss) for the period after taxation	<u>1,201,543,329</u>	144,774,845
Allocation of Net Income for the period:		
Net income for the year after taxation	1,201,543,329	144,774,845
Income already paid on units redeemed	(135,773,568)	(2,604,864)
	1,065,769,761	142,169,981
Accounting income available for distribution		
'Relating to capital gains	206,480,874	
Excluding capital gains	859,288,887	142,169,981
Accounting income available for distribution	1,065,769,761	142,169,981
Accounting income available for distribution	1,003,707,701	172,107,701



LAKSON EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

$Annexure\ D$

Cain / (loss) on sale of held for trading investments - net		Half Year Ended December 31,	
Camin (loss) on sale of held for trading investments - net 197,097,859 49,466,415 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 40,327,885 1,266,554,157 44,509,024 11,346,067 14,001,416 11,346,067 14,001,416 11,346,067 14,401,418 11,346,067 14,401,418 11,346,067 15,442,004 11,346,067 15,442,004 11,346,067 14,401,418 11,346,067 14,401,418 11,346,067 14,401,418 11,346,067 14,401,418 14,		2024	2023
Nursaiised (loss) on revaluation of held for trading investments - net 1,069.456,415 554,357.885 1,266.554,274 603.824,220 1,266.554,274 1	Income	(Rupees)	
Dividend income on investments - net 147,07,480 94,599,024 147,07,480 94,599,024 147,07,480 94,599,024 147,07,480 94,599,024 148,007,07,007,007,007,007,007,007,007,007	Gain / (loss) on sale of held for trading investments - net	197,097,859	49,466,345
Dividend income on investments - net 147,07,480 94,599,024 147,07,480 94,599,024 147,07,480 94,599,024 147,07,480 94,599,024 148,007,07,007,007,007,007,007,007,007,007	Unrealised (loss) on revaluation of held for trading		
1,266,554,274 603,824,230		1,069,456,415	554,357,885
Return / markup on:	investments - net		
Bank balances calculated using effective interest method 11,846,967 1,4001,416 1,441,388 11,846,967 1,441,388 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 14,25708,721 713,866,058 14,25708,721 713,866,058 14,25708,721 713,866,058 14,25708,721 17,366,058 18,257,009 17,253,069 18,257,009 17,253,069 18,257,099 17,253,069 18,257,099 17,253,069 18,257,099 18,257,239	Dividend income on investments - net	147,307,480	94,599,024
Bank balances calculated using effective interest method 11,846,967 1,4001,416 1,441,388 11,846,967 1,441,388 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 11,846,967 15,442,804 14,25708,721 713,866,058 14,25708,721 713,866,058 14,25708,721 713,866,058 14,25708,721 17,366,058 18,257,009 17,253,069 18,257,009 17,253,069 18,257,099 17,253,069 18,257,099 17,253,069 18,257,099 18,257,239	Return / markun on:		
-	•	11,846,967	14,001,416
Total Income / (loss)	•	_	
Expenses Expenses Remuncration of the Management Company 50,899,998 27,909,112 Sindh Sales Tax on remuneration of the Management Company 7,634,966 3,628,185 Remuncration of the Trustee 2,530,502 1,637,577 Annual fee to the Securities and Exchange Commission of Pakistan 1,611,983 899,129 SECP supervisory fee 1,281 1,288 Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 1,4451 14,481 14,481 Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period 1,356,192,383 677,333,988 Net income for the period 1,356,192,383 677,333,988 Net income for the period 1,238,869,092	9	11,846,967	
Expenses Expenses Remuncration of the Management Company 50,899,998 27,909,112 Sindh Sales Tax on remuncration of the Management Company 7,634,966 3,628,185 Remuncration of the Trustee 2,530,502 1,637,577 Annual fee to the Securities and Exchange Commission of Pakistan 1,611,983 899,129 SECP supervisory fee 1,281 1,288 Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 11,451 14,082 Printing charges 21,228 15,255 Brokerage,settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period 1,356,192,383 677,333,988 Net income for the period 1,356,192,383 677,333,988 Net income for the period 1,238,869,092 607,323,432<	Total Income / (loss)	1 425 708 721	713 866 058
Remuneration of the Management Company \$0,899,998 \$27,909,112	Total Income / (1055)	1,423,700,721	713,000,030
Sindh Sales Tax on remuneration of the Management Company 7,634,966 3,628,185 Remuneration of the Trustee 2,530,502 1,637,577 Annual fee to the Securities and Exchange Commission of Pakistan 1,611,983 899,129 SECP supervisory fee 1,281 1,288 Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 11,451 14,082 Printing charges 11,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Net income for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,1356,192,383 677,333,988 Net income for the period after taxation	Expenses		
Remuneration of the Trustee 2,530,502 1,637,577 Annual fee to the Securities and Exchange Commission of Pakistan 1,611,983 899,129 SECP supervisory fee 1,281 1,288 Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 14,451 14,082 Printing charges 21,228 15,225 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Net income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 543,832,492 63,490,940 Excluding capital gains 63,490,940 63,490,940	Remuneration of the Management Company	50,899,998	27,909,112
Annual fee to the Securities and Exchange Commission of Pakistan 1,611,983 899,129 SECP supervisory fee 1,281 1,288 Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 114,451 14,082 Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Net income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432	Sindh Sales Tax on remuneration of the Management Company	7,634,966	3,628,185
1,281 1,288 1,288 1,281 1,288 266,616 387,405 266,616 387,405 266,616 387,405 249,985 249,	Remuneration of the Trustee	2,530,502	1,637,577
Auditors' remuneration 387,405 266,616 Legal and professional charges 88,743 249,985 Fees and subscription 14,451 14,082 Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: - - Net income for the period 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	· · · · · · · · · · · · · · · · · · ·	1 11	
Legal and professional charges 88,743 249,985 Fees and subscription 14,451 14,082 Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation - - Net income / (loss) for the period after taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940		1 11	
Fees and subscription 14,451 14,082 Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: - - Net income for the period income already paid on units redeemed 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940			
Printing charges 21,228 15,255 Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: - - - Net income for the period 1,356,192,383 677,333,988 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	· ·	1	
Brokerage, settlement and bank charges 6,325,781 1,910,841 Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Taxation	· ·		
Total Expenses 69,516,338 36,532,070 Net income / (loss) from operating activities 1,356,192,383 677,333,988 Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940		1 11	
Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: - - Net income for the period Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940			
Net income / (loss) for the period before taxation 1,356,192,383 677,333,988 Taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: - - Net income for the period Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940			
Taxation - - Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	Net income / (loss) from operating activities	1,356,192,383	677,333,988
Net income / (loss) for the period after taxation 1,356,192,383 677,333,988 Allocation of Net Income for the period: 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	Net income / (loss) for the period before taxation	1,356,192,383	677,333,988
Allocation of Net Income for the period: Net income for the period	Taxation	-	-
Net income for the period 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	Net income / (loss) for the period after taxation	1,356,192,383	677,333,988
Net income for the period 1,356,192,383 677,333,988 Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940	Alle and the of Nick Income for the months.		
Income already paid on units redeemed (117,323,291) (70,010,556) Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940		1 256 102 202	677 222 000
Accounting income available for distribution 1,238,869,092 607,323,432 Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940			
Relating to capital gains 1,162,674,969 543,832,492 Excluding capital gains 76,194,123 63,490,940			
Excluding capital gains 76,194,123 63,490,940		1,200,007,072	007,323,432
Excluding capital gains 76,194,123 63,490,940	Relating to capital gains	1.162.674.969	543,832,492
	Excluding capital gains	I I I I I I I I I I I I I I I I I I I	

Lakson Investments Limited Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi - 74200, Pakistan.



LAKSON TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure E
Half Year Ended

	December 31,	
	2024	2023
	(Rup	oees)
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	37,539,367	5,892,836
Unrealised (diminution) / appreciation on re-measurement of investments	20 20 4 222	20 471 700
'at fair value through profit or loss' - net	30,204,333	29,471,798
	67,743,700	35,364,634
Dividend income on investments held at fair value through profit or loss	13,451,144	8,955,571
Markup on:		
- Bank balances calculated using effective interest method	10,659,174	4,298,959
- Government and other debt securities using effective interest method	14,231,081	16,239,355
	24,890,255	20,538,314
Exchange gain / (loss) on foreign currency current account	2,903	(7,462)
Total Income / (loss)	106,088,002	64,851,057
EXPENSES		
Remuneration of the Management Company	5,158,568	3,377,476
Sindh Sales tax on remuneration to the Management Company	772,460	439,072
Remuneration of the Trustee	593,102	383,103
Annual fee to the Securities and Exchange Commission of Pakistan SECP supervisory fee	245,082 1,256	161,039 1,288
Auditors' remuneration	515,485	479,871
Fees and subscription	14,455	14,082
Legal and professional charges	180,984	241,556
Brokerage, custody, settlement and bank charges	902,469	495,318
Total expenses	8,383,861	5,592,805
Net income / (loss) from operating activities	97,704,141	59,258,252
Net income / (loss) for the period before taxation	97,704,141	59,258,252
Taxation	-	-
Net income / (loss) for the period after taxation	97,704,141	59,258,252
Allocation of net income for the period after taxation		
Net income for the period after taxation	97,704,141	59,258,252
Income already paid on units redeemed	(68,773,910)	(60,752,954)
	28,930,231	(1,494,702)
Accounting income available for distribution	21 107 000	
- Relating to capital gains - Excluding capital gains	21,107,990 7,822,241	(1,494,702)
Excusing suprim gams	28,930,231	(1,494,702)
		(-, -, -, -, -)



LAKSON ISLAMIC TACTICAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure F

	Half Year Ended December 31,	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value through profit or loss - net	25,607,696	4,495,029
Unrealised (loss) / gain on re-measurement of investments	26 024 507	25 705 516
'at fair value through profit or loss' - Net	26,024,507 51,632,204	35,705,516 40,200,545
Dividend income on investment at fair value through profit or loss	7,147,715	6,783,120
Profit on:	7,147,715	0,785,120
-Bank balances	4,873,218	18,236,107
- Ijara Sukuk	18,995,189	1,231,919
	23,868,407	19,468,026
Exchange (loss) / gain on foreign currency deposits	3	(65,540)
TOTAL INCOME	82,648,328	66,386,151
TOTAL INCOME	62,046,326	00,380,131
EXPENSES		
Remuneration to the Management Company	4,880,197	3,196,934
Sindh Sales tax on remuneration to the Management Company	730,757	415,601
Remuneration to the Trustee	561,095	361,254
Annual fee to Securities and Exchange Commission of Pakistan	231,809	151,854
SECP supervisory fee	1,253	-
Shariah Advisor Fee	166,336	173,480
Brokerage, Settlement, Bank and other charges	1,094,772	647,797
Auditors' remuneration	355,436	317,979
Fees and subscription	181,479	241,576
Printing charges	15,525	16,755
TOTAL EXPENSES	8,218,659	5,523,230
Net income / (loss) from operating activities	74,429,668	60,862,921
Net income / (loss) for the period before taxation	74,429,668	60,862,921
Taxation	-	-
		60.062.021
Net income / (loss) for the period	<u>74,429,668</u>	60,862,921
Allocation of net income for the period:		
Net income for the period	74,429,668	60,862,920
Income already paid on units redeemed	(51,919,730) 22,509,938	(64,395,674)
Accounting income available for distribution	22,307,730	(3,334,134)
-Related to capital gains - net	18,223,415	-
-Excluding capital gains	4,286,524	(3,532,754)
Accounting income available for distribution	22,509,938	(3,532,754)



LAKSON ASSET ALLOCATION DEVELOPED MARKETS FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Annexure G

Half Year Ended

	December 31,	
	2024	2023
	(Rupees)	
INCOME		
Realized gain / (loss) on sale of investment at fair value		
through profit or loss - net	4,966,239	1,899,927
Unrealised gain / (loss) on re-measurement		
of investments at fair value through profit or loss' - net	14,622,560	(696,125)
	19,588,800	1,203,802
Dividend income on investments at fair value through profit or loss	-	3,930,044
Markup on: - Bank balances calculated using effective interest method	1,799,926	4,432,481
- Government and other debt securities using effective interest method	92,199,935	99,517,961
ě	93,999,861	103,950,442
	***	271.020
Exchange (loss) / gain on foreign currency current account	29,657	274,839
Total Income	113,618,318	109,359,127
EVDENCEC		
EXPENSES Paramagnetican to the Management Commons	17 250 (12	17 021 916
Remuneration to the Management Company	17,259,612	17,931,816
Sindh Sales tax on remuneration to the Management Company	2,585,149	2,331,128
Remuneration to the Trustee	1,461,606	1,393,013
Annual fee to the Securities and Exchange Commission of Pakistan	728,739	692,554
SECP supervisory fee	1,260	1,288
Custody charges Auditors' remuneration	471,427 395,931	462,966 384,928
Fees and subscription	120,757	155,243
Brokerage charges	2,749	1,494,874
Bank Charges	46,825	49,257
Total Expenses	23,074,055	24,897,067
Net income / (loss) from operating activities	90,544,263	84,462,060
1ve meone / (1033) nom operating activities	70,344,203	04,402,000
Net Income / (loss) for the period before Taxation	90,544,263	84,462,060
Taxation	-	-
Net income / (loss) for the period after taxation	90,544,263	84,462,060
Allered and CNAT are a Conference of		
Allocation of Net Income for the period	00.544.262	04.462.060
Net income for the year after taxation	90,544,263	84,462,060
Income already paid on units redeemed	(2,716,045) 87,828,218	(21,349,885) 63,112,175
Accounting income available for distribution	07,020,210	03,112,173
-Relating to capital gains	18,584,069	
-Excluding capital gains	69,244,150	63,112,175
Accounting income available for distribution	87,828,218	63,112,175