



Thursday, February 20, 2025

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2024**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 20, 2025, at 12:00 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results as on December 31, 2024, are annexed : **ANNEXURE "A"**

The Half Yearly Report of the Company for the period ended December 31, 2024, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

Adil Sarwar
Company Secretary



Enclosed: **ANNEXURE "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31 2024	December 31 2023	December 31 2024	December 31 2023
----- (Rupees in '000) -----				
Revenue from contracts with customers - net	5,593,139	8,072,185	3,273,370	3,697,615
Cost of services	(4,479,066)	(4,965,236)	(2,406,721)	(2,377,618)
Gross profit	1,114,073	3,106,949	866,649	1,319,997
Administrative and general expenses	(319,196)	(317,333)	(159,239)	(165,023)
Other income	369,526	108,632	343,990	88,129
Finance cost	(834,838)	(1,066,029)	(402,276)	(515,176)
Exchange (loss) / gain	(7,312)	108,177	(19,170)	162,458
Profit before revenue taxes and income taxes	322,253	1,940,396	629,954	890,385
Revenue taxes	(69,956)	-	(40,924)	-
Profit before income taxes	252,297	1,940,396	589,030	890,385
Income taxes	(5,154)	(883,861)	(20,752)	(413,287)
Net profit for the period	247,143	1,056,535	568,278	477,098
Other comprehensive income				
Surplus on revaluation of property, plant and equipment - net of tax	636,810	-	636,810	-
Total comprehensive income for the period	883,953	1,056,535	1,205,088	477,098
Earnings per ordinary share – basic and diluted	0.14	0.59	0.32	0.27



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